

Equity Bazaar

14th June 17



Today, We may witness a flat opening in the Nifty around 9605 level on the back of SGX Nifty and other Asian counters which are trading on a flat note today.

The US Federal Reserve which will end its two-day meet later on Wednesday is expected to raise interest rates by 25 bps, due to a tightening labor market. The US central bank will also provide detail on its plans to shrink the mammoth bond portfolio it amassed to nurse the economic recovery.

The Indian government, which is under pressure to implement uniform quality standards before it moves ahead with generics-only prescription, is said to have upped its ante in terms of regulatory scrutiny. The regulator's expectations have heightened in last 2-3 months since reports on the quality of Indian drugs started.

The Reserve Bank of India on Tuesday identified 12 non-performing accounts or assets (NPAs), totaling 25 percent of India's gross NPAs, which can be immediately taken up under the Insolvency and Bankruptcy Code (IBC). An Internal Advisory Committee (IAC) comprising majorly of central bank's independent board members held its first meeting on June 12 to consider cases under the new IBC that was passed last year to resolve bad loans through the legal route.

Nifty Intraday



Indian Markets

| | | |
|------------|--------|--------|
| SENSEX | 31,103 | 0.03% |
| NIFTY | 9,606 | 0.09% |
| SGX Nifty* | 9,607 | -0.08% |

Global Indices

| | | |
|---------------|--------|--------|
| Dow Jones | 21,255 | 0.20% |
| Nasdaq | 6,220 | 0.72% |
| FTSE | 7,500 | -0.15% |
| DAX | 12,765 | 0.58% |
| Straits Times | 3,246 | -0.37% |
| Nikkei 225 | 19,919 | 0.10% |
| Hang Seng | 25,750 | -0.40% |

Commodities

| | | |
|-------------|--------|--------|
| Gold | 28,944 | -0.17% |
| Silver | 38,771 | -1.02% |
| Natural Gas | 192 | 0.00% |
| Crude Oil | 2,985 | -0.10% |

Currency

| | | |
|----------------|-------|--------|
| Dollar / Rupee | 64.33 | -0.16% |
| Euro / Rupee | 72.13 | 0.06% |
| Pound / Rupee | 82.01 | -0.01% |

Volumes Rs.mn

| | | |
|----------|---------|------|
| Cash BSE | 34,421 | 4.90 |
| Cash NSE | 205,041 | 1.38 |

FII Activities Rs.Cr.

| Purchase | Sale | Net |
|----------|-------|--------|
| 4201.49 | 4,089 | 112.21 |

MF Activities Rs.Cr.

| Purchase | Sale | Net |
|----------|------|--------|
| 885.45 | 492 | 393.62 |

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

Equity Bazaar

14th June 17



Nifty Outlook



| | L1 | L2 | L3 |
|---|------|------|------|
| R | 9642 | 9677 | 9701 |
| S | 9583 | 9559 | 9524 |

| Moving Averages | |
|-----------------|------|
| 21 DEMA | 9560 |
| 100 DEMA | 9159 |
| 250 DEMA | 8861 |

- A downfall was witnessed in the Nifty during the final hours after an upside movement during the first half trading session.
- Additionally, the Index closed at 9606 level which signifies that the Nifty is still above 9580 level which is the crucial support on the daily chart.
- Moreover, the 21 day exponential moving average is at 9560 level which will act as the support as well as the index is currently trading above it, which suggests that short term trend is still up.
- Considering the above technical parameters, we are expecting an upside movement upto the level of 9700, while downside support comes at 9580 level.

Bank Nifty Outlook



| | L1 | L2 | L3 |
|---|-------|-------|-------|
| R | 23579 | 23682 | 23748 |
| S | 23410 | 23344 | 23241 |

| Moving Averages | |
|-----------------|-------|
| 21 DEMA | 23202 |
| 100 DEMA | 21668 |
| 250 DEMA | 20531 |

- The Bank Nifty is moving in a stiff range 23440-23700 level. However, either side breakout can give a direction to the Index.
- On an hourly chart, the Bank Nifty enhanced during the first half of the trading session but lost its pace later half, closing at 23477.
- Moreover, the BankNifty has been trading above its 21 as well as 50 days moving average which indicates strength in the trend for the upcoming trading sessions.
- Considering the above technical parameters, we are expecting an upside movement upto the level of 23700, while downside support comes at 23300 level.

Equity Bazaar

14th June 17



| Symbols | CLOSE | R3 | R2 | R1 | P | S1 | S2 | S3 | Trend | Action |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ACC | 1619 | 1691 | 1657 | 1638 | 1623 | 1604 | 1589 | 1555 | Down | Sell |
| ADANIPTS | 360 | 375 | 367 | 364 | 360 | 356 | 352 | 344 | Up | Buy |
| AMBUJACEM | 231 | 239 | 235 | 233 | 232 | 229 | 228 | 225 | Down | Sell |
| ASIANPAINT | 1148 | 1172 | 1160 | 1154 | 1148 | 1142 | 1136 | 1124 | Down | Sell |
| AUROPHARMA | 604 | 641 | 624 | 614 | 608 | 598 | 591 | 574 | Down | Sell |
| AXISBANK | 507 | 522 | 515 | 511 | 508 | 504 | 501 | 495 | Down | Sell |
| BAJAJ-AUTO | 2830 | 2907 | 2872 | 2851 | 2836 | 2816 | 2801 | 2766 | Down | Sell |
| BANKBARODA | 170 | 176 | 173 | 171 | 170 | 168 | 167 | 164 | Down | Sell |
| BHARTIARTL | 363 | 377 | 371 | 367 | 365 | 361 | 358 | 352 | Down | Sell |
| BOSCHLTD | 24170 | 25014 | 24603 | 24387 | 24193 | 23976 | 23783 | 23373 | Down | Sell |
| BPCL | 698 | 724 | 713 | 705 | 701 | 694 | 690 | 679 | Down | Sell |
| CIPLA | 550 | 568 | 559 | 555 | 551 | 546 | 542 | 534 | Down | Sell |
| COALINDIA | 259 | 263 | 261 | 260 | 259 | 258 | 257 | 256 | Down | Sell |
| DRREDDY | 2630 | 2696 | 2663 | 2646 | 2629 | 2613 | 2596 | 2562 | Up | Buy |
| EICHERMOT | 29021 | 30516 | 29869 | 29445 | 29223 | 28799 | 28576 | 27929 | Down | Sell |
| GAIL | 382 | 398 | 390 | 386 | 383 | 379 | 375 | 368 | Down | Sell |
| HCLTECH | 846 | 896 | 874 | 860 | 851 | 837 | 828 | 806 | Down | Sell |
| HDFC | 1665 | 1743 | 1703 | 1684 | 1663 | 1644 | 1623 | 1583 | Up | Buy |
| HDFCBANK | 1674 | 1737 | 1707 | 1690 | 1676 | 1659 | 1645 | 1614 | Down | Sell |
| HEROMOTOCO | 3751 | 3846 | 3803 | 3777 | 3760 | 3734 | 3716 | 3673 | Down | Sell |
| HINDALCO | 200 | 208 | 205 | 202 | 201 | 199 | 197 | 194 | Down | Sell |
| HINDUNILVR | 1102 | 1131 | 1116 | 1109 | 1102 | 1095 | 1088 | 1074 | Down | Sell |
| IBULHSGFIN | 1153 | 1190 | 1174 | 1163 | 1157 | 1147 | 1140 | 1123 | Down | Sell |
| ICICIBANK | 315 | 325 | 321 | 318 | 316 | 313 | 311 | 306 | Down | Sell |
| INDUSINDBK | 1489 | 1550 | 1523 | 1506 | 1497 | 1479 | 1470 | 1443 | Down | Sell |
| INFRATEL | 382 | 404 | 394 | 388 | 384 | 377 | 373 | 363 | Down | Sell |
| INFY | 958 | 980 | 969 | 963 | 958 | 952 | 946 | 935 | Up | Buy |
| IOC | 420 | 435 | 428 | 424 | 421 | 417 | 414 | 407 | Down | Sell |
| ITC | 305 | 312 | 308 | 307 | 304 | 303 | 301 | 297 | Up | Buy |
| KOTAKBANK | 973 | 992 | 984 | 979 | 975 | 970 | 966 | 957 | Down | Sell |
| LT | 1741 | 1780 | 1762 | 1752 | 1744 | 1733 | 1726 | 1708 | Down | Sell |
| LUPIN | 1178 | 1215 | 1195 | 1187 | 1175 | 1167 | 1155 | 1135 | Up | Buy |
| M&M | 1417 | 1475 | 1449 | 1433 | 1424 | 1407 | 1398 | 1372 | Down | Sell |
| MARUTI | 7342 | 7617 | 7497 | 7420 | 7377 | 7300 | 7257 | 7137 | Down | Sell |
| NTPC | 160 | 164 | 162 | 161 | 159 | 159 | 157 | 155 | Up | Buy |
| ONGC | 169 | 173 | 171 | 170 | 169 | 168 | 167 | 165 | Up | Buy |
| POWERGRID | 210 | 224 | 217 | 213 | 210 | 206 | 202 | 195 | Up | Buy |
| RELIANCE | 1312 | 1349 | 1333 | 1322 | 1317 | 1306 | 1301 | 1285 | Down | Sell |
| SBIN | 283 | 292 | 288 | 286 | 284 | 282 | 280 | 276 | Down | Sell |
| SUNPHARMA | 538 | 574 | 558 | 548 | 542 | 532 | 526 | 510 | Down | Sell |
| TATAMOTORS | 449 | 473 | 463 | 456 | 452 | 445 | 441 | 430 | Down | Sell |
| TATAMTRDVR | 278 | 297 | 289 | 283 | 280 | 275 | 272 | 263 | Down | Sell |
| TATAPOWER | 78 | 82 | 80 | 79 | 78 | 77 | 76 | 75 | Down | Sell |
| TATASTEEL | 508 | 524 | 516 | 512 | 509 | 505 | 501 | 494 | Down | Sell |
| TCS | 2450 | 2528 | 2493 | 2472 | 2459 | 2438 | 2425 | 2391 | Down | Sell |
| TECHM | 393 | 408 | 400 | 397 | 392 | 389 | 385 | 377 | Up | Buy |
| ULTRACEMCO | 4056 | 4285 | 4180 | 4118 | 4075 | 4013 | 3969 | 3864 | Down | Sell |
| VEDL | 238 | 254 | 247 | 243 | 240 | 236 | 233 | 226 | Down | Sell |
| WIPRO | 259 | 281 | 271 | 265 | 261 | 255 | 251 | 241 | Down | Sell |
| YESBANK | 1492 | 1544 | 1520 | 1506 | 1497 | 1483 | 1473 | 1450 | Down | Sell |
| ZEEL | 508 | 532 | 521 | 515 | 511 | 504 | 500 | 490 | Down | Sell |

Equity Bazaar

14th June 17



Contact Us

www.choicebroking.in

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.