

Equity Bazaar

14th Sept 17



Today, We may witness a flat opening in the Nifty around 10065 level on the back of SGX Nifty and other Asian counters which are trading on a flat note today.

Mutual fund (MF) investments through the systematic investment plan (SIP) route touched a new high of Rs 5,206 crore in August. A record 700,000 new SIP accounts were also opened during the month, taking the total tally of such accounts to around 16 million. Nearly half of the new accounts prefer the SIP mode over the traditional lump-sum or one-time investment option. During the start of FY18, the number of SIP accounts stood at 13.5 million.

The initial share-sale offering of construction firm Capacit'e Infraprojects was over- subscribed 1.30 times on the first day of the three-day bidding today. Capacit'e Infraprojects' Rs 400 crore initial public offer (IPO) received bids for 1,48,15,320 shares against the total issue size of 1,14,28,572 shares, as per data available with the NSE, reported PTI.

The State Bank of India (SBI) has set up a new unit to settle insolvency cases, according to a CNBC TV-18 news report. The report states that this unit will officially handle all the cases that fall under SBI. Work has already begun on the resolution of 39 cases that have been identified by the Reserve Bank of India (RBI). The board hopes to resolve 50 percent of such cases and submit them to the NCLT for review.

Nifty Intraday



Indian Markets

SENSEX	32,186	0.09%
NIFTY	10,079	-0.14%
SGX Nifty*	10,088	-0.14%

Global Indices

Dow Jones	22,105	0.07%
Nasdaq	6,460	0.09%
FTSE	7,380	-0.28%
DAX	12,554	0.23%
Straits Times	3,224	-0.19%
Nikkei 225	19,874	0.04%
Hang Seng	27,812	-0.30%

Commodities

Gold	29,886	1.00%
Silver	41,110	-0.26%
Natural Gas	197	2.13%
Crude Oil	3,162	2.21%

Currency

Dollar / Rupee	64.00	-0.06%
Euro / Rupee	75.99	-0.11%
Pound / Rupee	84.49	-0.06%

Volumes Rs.mn

Cash BSE	70,298	86.84
Cash NSE	291,816	3.13

FII Activities Rs.Cr.

Purchase	Sale	Net
4644.29	5,866	-1221.99

MF Activities Rs.Cr.

Purchase	Sale	Net
7210.78	5,495	1715.63

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	10119	10159	10187
S	10051	10023	9983

Moving Averages	
21 DEMA	9940
100 DEMA	9859
200 DEMA	9322

- The Nifty has turned sharply after reaching near to its all-time level and has managed to close above the 10050 mark. The 50-share NSE Nifty was down by 13.75 points and settled at 10079.30.
- On an hourly chart, the nifty has opened on a positive note but faced a strong resistance of 61.8% Fibonacci Extension level, placed at 10110.46.
- However, the index has tested a strong support of its 20 hours exponential moving average, placed at 10061 which is a positive sign.
- A daily momentum indicator RSI reading is at 61.88 level, trending above its average line which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 10140-10200 while downside support comes at 10030 level.

Bank Nifty Outlook



	L1	L2	L3
R	24940	25050	25151
S	24729	24628	24518

Moving Averages	
21 DEMA	24416
100 DEMA	24167
200 DEMA	22218

- The market breadth was positive, the BankNifty closed at 24831.80 with gaining of 47.10 points.
- On a daily chart, the index has been trading above the 20 days exponential moving average which is a positive sign.
- Moreover, the index is showing Higher High and Higher Low formation from last 3 days which may lead the index to move further in a northward direction.
- A daily momentum indicator MACD is showing a positive crossover above the zero line which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 25200 while downside support comes at 24600 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1841	1913	1881	1861	1850	1829	1818	1786	Down	Sell
ADANIPTS	390	408	399	394	390	386	381	373	Down	Sell
AMBUJACEM	285	302	295	290	287	282	279	271	Down	Sell
ASIANPAINT	1250	1280	1267	1258	1254	1245	1241	1228	Down	Sell
AUROPHARMA	765	803	783	774	763	754	742	722	Up	Buy
AXISBANK	499	521	510	505	500	494	489	479	Down	Sell
BAJAJ-AUTO	2938	3052	2998	2968	2944	2914	2890	2836	Down	Sell
BANKBARODA	144	152	148	146	144	142	140	135	Up	Buy
BHARTIARTL	404	419	412	408	404	400	396	388	Down	Sell
BOSCHLTD	21980	22532	22287	22133	22042	21889	21798	21553	Down	Sell
BPCL	499	612	561	530	510	479	458	407	Down	Sell
CIPLA	555	576	566	561	557	551	547	537	Down	Sell
COALINDIA	257	266	262	259	257	255	253	248	Down	Sell
DRREDDY	2224	2325	2266	2245	2207	2186	2148	2089	Up	Buy
EICHERMOT	32184	33334	32812	32498	32290	31976	31768	31246	Down	Sell
GAIL	407	437	422	415	407	400	392	377	Down	Sell
HCLTECH	874	897	884	879	870	866	857	844	Up	Buy
HDFC	1776	1835	1809	1793	1783	1767	1757	1731	Down	Sell
HDFCBANK	1843	1889	1864	1854	1839	1829	1814	1789	Up	Buy
HEROMOTOCO	3900	4100	4008	3954	3916	3862	3824	3732	Down	Sell
HINDALCO	249	260	254	251	249	246	244	238	Down	Sell
HINDUNILVR	1251	1279	1265	1258	1252	1244	1238	1224	Down	Sell
IBULHSGFIN	1266	1329	1302	1284	1275	1257	1248	1221	Down	Sell
ICICIBANK	292	296	294	293	292	291	290	288	Down	Sell
INDUSINDBK	1744	1806	1777	1761	1748	1732	1720	1691	Down	Sell
INFRATEL	370	386	378	374	370	366	362	354	Down	Sell
INFY	885	898	891	888	884	881	878	871	Up	Buy
IOC	414	488	455	434	421	401	388	354	Down	Sell
ITC	272	286	280	276	273	269	267	260	Down	Sell
KOTAKBANK	1020	1039	1030	1025	1020	1015	1011	1001	Down	Sell
LT	1224	1263	1242	1233	1220	1211	1199	1177	Up	Buy
LUPIN	996	1063	1028	1012	993	977	958	923	Up	Buy
M&M	1308	1344	1327	1318	1310	1301	1293	1276	Down	Sell
MARUTI	8110	8337	8237	8174	8137	8074	8037	7937	Down	Sell
NTPC	169	175	172	171	170	168	167	164	Down	Sell
ONGC	161	166	164	162	162	161	160	158	Down	Sell
POWERGRID	213	220	217	215	214	212	211	208	Down	Sell
RELIANCE	853	921	883	868	845	830	807	769	Up	Buy
SBIN	273	282	278	276	274	271	270	266	Down	Sell
SUNPHARMA	510	561	531	520	500	489	469	439	Up	Buy
TATAMOTORS	390	404	397	394	390	387	384	377	Down	Sell
TATAMTRDVR	220	231	226	223	221	218	216	211	Down	Sell
TATAPOWER	85	91	88	87	85	83	82	79	Down	Sell
TATASTEEL	681	697	688	685	680	677	672	664	Up	Buy
TCS	2493	2613	2556	2525	2500	2468	2443	2387	Down	Sell
TECHM	441	477	460	450	444	434	427	411	Down	Sell
ULTRACEMCO	4183	4300	4247	4215	4195	4162	4142	4089	Down	Sell
VEDL	328	343	336	332	329	325	322	315	Down	Sell
WIPRO	297	306	302	300	297	295	293	289	Down	Sell
YESBANK	1839	1903	1874	1857	1845	1827	1815	1786	Down	Sell
ZEEL	532	548	540	536	532	528	524	516	Down	Sell

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