

# Equity Bazaar

15th June 17



Today, We may witness a flat opening in the Nifty around 9600 level on the back of SGX Nifty and other Asian counters which are trading on a flat note today.

The US Federal Reserve on expected lines raised interest rates for the second time in three months this year and said that it would begin rolling back the bond buyback program and other securities this year. In lifting its benchmark lending rate by a quarter percentage point to a target range of 1.00 percent to 1.25 percent and forecasting one more hike this year, the Fed seemed to largely brush off a recent run of mixed economic data. The industry department will discuss the draft standard operating procedure (SOP) for clearing foreign investment proposals with other departments, including revenue and economic affairs, on Thursday.

The standard operating procedure (SOP) is being finalized after the abolition of Foreign Investment Promotion Board (FIPB), which was clearing FDI proposals earlier.

The Union cabinet has approved a proposal to introduce a bill to deal with the bankruptcy of banks, insurers and other financial services firms, seeking to shield the financial system from systemic crises and protect consumers.

## Nifty Intraday



## Indian Markets

SENSEX	31,155	0.17%
NIFTY	9,618	0.11%
SGX Nifty*	9,620	-0.23%

## Global Indices

Dow Jones	21,340	0.40%
Nasdaq	6,195	-0.41%
FTSE	7,474	-0.35%
DAX	12,806	0.32%
Straits Times	3,234	-0.60%
Nikkei 225	19,797	-0.43%
Hang Seng	25,651	-0.88%

## Commodities

Gold	29,030	0.30%
Silver	39,418	1.64%
Natural Gas	188	0.00%
Crude Oil	2,873	-3.90%

## Currency

Dollar / Rupee	64.30	-0.06%
Euro / Rupee	72.05	0.01%
Pound / Rupee	81.87	-0.04%

## Volumes Rs.mn

Cash BSE	36,291	5.43
Cash NSE	243,697	18.85

## FII Activities Rs.Cr.

Purchase	Sale	Net
12145.14	5,024	7121.45

## MF Activities Rs.Cr.

Purchase	Sale	Net
885.45	492	393.62

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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## Nifty Outlook



	L1	L2	L3
R	9637	9655	9684
S	9590	9561	9543

Moving Averages	
21 DEMA	9566
100 DEMA	9404
250 DEMA	8767

- The Nifty ended flat on 9618 level and the index was seen moving in a range of 9623-9580.
- Additionally, the Index took support at 9580 level which was its crucial support on the daily chart.
- On an hourly chart, the Nifty trading in descending channel pattern and either side breakout can define the direction of the index.
- Considering the above technical parameters, we are expecting an upside movement upto the level of 9700, while downside support comes at 9580 level.

## Bank Nifty Outlook



	L1	L2	L3
R	23574	23649	23737
S	23411	23323	23248

Moving Averages	
21 DEMA	23229
100 DEMA	22601
250 DEMA	20163

- On a daily chart, the BankNifty traded in the lower band of its consolidation in which it is trading from past one week.
- On an hourly chart, the index has taken support of its downward sloping trend line at 23400 level after which the stock surged up.
- Moreover, the BankNifty has been trading above its 21 days moving average which indicates strength in the trend for the upcoming trading sessions.
- Based on the above technical structure, we are expecting an upside move upto the level of 23900-24000, while downside support comes at 23400 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1596	1669	1634	1615	1600	1581	1565	1531	Down	Sell
ADANIPTS	360	369	364	362	359	357	354	349	Up	Buy
AMBUJACEM	234	244	238	236	232	230	226	220	Up	Buy
ASIANPAINT	1150	1196	1170	1160	1143	1133	1116	1090	Up	Buy
AUOPHARMA	603	627	615	609	603	597	590	578	Up	Buy
AXISBANK	509	526	516	513	507	503	498	488	Up	Buy
BAJAJ-AUTO	2820	2898	2859	2839	2820	2800	2781	2742	Up	Buy
BANKBARODA	173	183	178	175	173	170	167	162	Up	Buy
BHARTIARTL	367	380	373	370	366	363	359	352	Up	Buy
BOSCHLTD	24301	24948	24599	24450	24250	24101	23901	23552	Up	Buy
BPCL	692	715	705	698	694	687	683	672	Down	Sell
CIPLA	539	580	561	550	543	532	525	507	Down	Sell
COALINDIA	257	265	261	259	258	255	254	250	Down	Sell
DRREDDY	2662	2776	2722	2692	2669	2639	2615	2562	Down	Sell
EICHERMOT	28926	29613	29317	29121	29021	28826	28726	28430	Down	Sell
GAIL	382	393	387	384	382	379	376	371	Down	Sell
HCLTECH	853	880	865	859	850	844	835	820	Up	Buy
HDFC	1647	1701	1677	1662	1653	1638	1629	1605	Down	Sell
HDFCBANK	1673	1699	1686	1680	1673	1667	1660	1647	Down	Sell
HEROMOTOCO	3781	3894	3837	3809	3780	3752	3723	3666	Up	Buy
HINDALCO	200	209	204	202	199	197	194	189	Up	Buy
HINDUNILVR	1118	1161	1136	1127	1110	1101	1085	1060	Up	Buy
IBULHSGFIN	1161	1196	1177	1169	1157	1149	1137	1118	Up	Buy
ICICIBANK	319	333	326	322	319	315	312	305	Up	Buy
INDUSINDBK	1498	1537	1517	1507	1496	1487	1476	1455	Up	Buy
INFRATEL	387	397	391	389	385	383	379	373	Up	Buy
INFY	959	979	968	963	957	953	947	936	Up	Buy
IOC	420	434	427	424	420	417	413	406	Down	Sell
ITC	300	315	309	304	302	297	295	288	Down	Sell
KOTAKBANK	966	985	976	971	967	962	958	949	Down	Sell
LT	1759	1828	1792	1775	1755	1739	1719	1682	Up	Buy
LUPIN	1179	1219	1201	1190	1183	1172	1165	1147	Down	Sell
M&M	1403	1476	1444	1424	1412	1392	1381	1349	Down	Sell
MARUTI	7352	7480	7419	7386	7359	7325	7298	7238	Down	Sell
NTPC	160	163	161	161	160	159	158	156	Up	Buy
ONGC	169	173	171	170	169	168	167	165	Down	Sell
POWERGRID	210	218	214	212	211	209	207	204	Down	Sell
RELIANCE	1360	1434	1389	1375	1345	1331	1301	1257	Up	Buy
SBIN	284	292	288	286	284	283	281	277	Down	Sell
SUNPHARMA	541	555	547	544	538	535	530	521	Up	Buy
TATAMOTORS	452	464	457	455	451	448	444	438	Up	Buy
TATAMTRDVR	275	286	281	278	276	273	271	266	Down	Sell
TATAPOWER	78	80	79	78	77	77	76	75	Up	Buy
TATASTEEL	503	522	513	508	505	500	496	487	Down	Sell
TCS	2465	2507	2486	2476	2465	2455	2444	2423	Down	Sell
TECHM	396	412	404	400	396	392	388	380	Down	Sell
ULTRACEMCO	4041	4225	4131	4086	4037	3992	3942	3848	Up	Buy
VEDL	236	247	242	239	236	234	231	226	Up	Buy
WIPRO	257	275	266	261	257	252	248	239	Up	Buy
YESBANK	1449	1574	1519	1484	1465	1429	1410	1355	Down	Sell
ZEEL	513	527	519	516	511	508	504	496	Up	Buy

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