

# Equity Bazaar

17th Apr'17



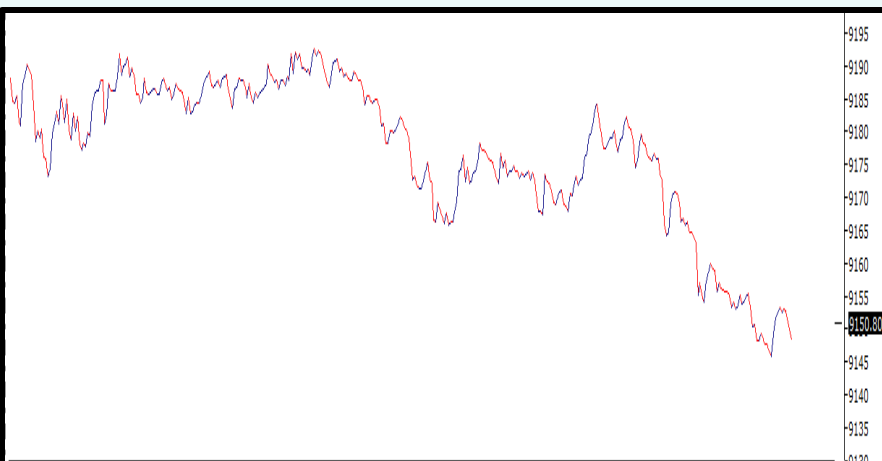
Today, We may witness mild flat to negative in Nifty around 9156 level on back of SGX Nifty and other Asian counters which are trading on mild negative note today.

The Finance Ministry is believed to have permitted the Labour Ministry to go ahead with 8.65 percent rate of interest on employees' provident fund for 2016-17, which will benefit over four crore EPFO members. Tax officials of the central and state governments will this week hold their maiden meeting on devising a formula for tax rate to be levied on services under the Goods and Services Tax (GST) regime from July 1.

The regulator plans to put in place a clear bar on non-resident Indians (NRIs) and entities owned by them and resident Indians subscribing to participatory notes, a move aimed at preventing possible round-tripping or laundering of black money. The Securities and Exchange Board of India (SEBI) is set to tweak its regulations to this effect at its upcoming board meeting on April 26 after the finance ministry recently wrote to the regulator.

The price of petrol hiked by Rs 1.39 per litre and diesel by Rs 1.04 a litre in sync with firming international rates. The actual increase in price will be more after taking into account local VAT. Petrol in Delhi currently costs Rs 66.29 a litre while a litre of diesel is priced at Rs 55.61.

## Nifty Intraday



Indian Markets		
SENSEX	29,461	-0.62%
NIFTY	9,150	-0.57%
SGX Nifty*	9,165	0.10%

Global Indices		
Dow Jones	20,528	-0.56%
Nasdaq	5,805	-0.53%
FTSE	7,328	-0.29%
DAX	12,109	-0.38%
Straits Times	3,149	-0.64%
Nikkei 225	18,278	-0.31%
Hang Seng	24,262	-0.21%

Commodities		
Gold	29,409	0.61%
Silver	42,571	0.87%
Natural Gas	207	0.19%
Crude Oil	3,420	-0.70%

Currency		
Dollar / Rupee	64.41	-0.42%
Euro / Rupee	68.46	0.07%
Pound / Rupee	80.85	0.04%

Volumes Rs.mn		
Cash BSE	32,589	-21.08
Cash NSE	223,260	-13.81

FII Activities Rs.Cr.		
Purchase	Sale	Net
6630.85	5,704	926.63

MF Activities Rs.Cr.		
Purchase	Sale	Net
9018.7	4,051	4967.9

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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## Nifty Outlook



	L1	L2	L3
R	9187	9223	9245
S	9129	9107	9071

Moving Averages	
21 DEMA	9135
100 DEMA	8770
250 DEMA	8495

- From past few trading session Nifty was oscillating in the range but in previous trading session Nifty breached its lower side.
- Since inception of rally Nifty is sailing above its 21 day moving average. As of now it is meandering around MA, so in coming session if 21 day average taken out then it will be considered as fresh sell signal.
- Momentum oscillator RSI has moved below its average line and moved below its previous bottom.
- Going forward, looking at recent development there is possibility that Nifty can stretch its negative momentum. So sell bias can be adopted with SL of 9220 and with target of 9050.

## Bank Nifty Outlook



	L1	L2	L3
R	21754	21821	21885
S	21623	21559	21492

Moving Averages	
21 DEMA	21338
100 DEMA	20141
250 DEMA	19106

- Nifty bank has demonstrated relatively strong performance but not with much encouraging sign.
- From past 8 trading session index is oscillating in tight range which shows time wise correction after strong rise.
- Momentum oscillator RSI has formed lower top and moved below its average line and it is trading in tiny downward sloping channel.
- Going forward, further weakness can be seen upto 21400 and below that more selling can be triggered and on higher side 21800 can act as resistance.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1487	1545	1520	1504	1496	1479	1471	1446	Down	Sell
ADANIPTS	320	336	328	324	321	317	314	307	Down	Sell
AMBUJACEM	245	259	253	249	247	243	240	234	Down	Sell
ASIANPAINT	1074	1104	1089	1082	1074	1066	1059	1043	Up	Buy
AUROPHARMA	658	681	670	664	659	653	648	637	Down	Sell
AXISBANK	508	524	516	512	507	503	499	490	Up	Buy
BAJAJ-AUTO	2841	2907	2878	2860	2850	2831	2821	2793	Down	Sell
BANKBARODA	176	188	181	178	175	172	169	162	Up	Buy
BHARTIARTL	342	373	359	351	345	336	331	316	Down	Sell
BOSCHLTD	23203	24275	23811	23507	23346	23042	22882	22417	Down	Sell
BPCL	729	789	758	744	727	713	696	666	Up	Buy
CIPLA	578	595	587	583	579	574	570	562	Down	Sell
COALINDIA	292	297	294	293	291	290	288	285	Up	Buy
DRREDDY	2642	2706	2677	2660	2648	2631	2620	2591	Down	Sell
EICHERMOT	26100	26942	26567	26333	26192	25958	25816	25441	Down	Sell
GAIL	379	395	388	384	380	376	373	366	Down	Sell
GRASIM	1051	1112	1085	1068	1058	1041	1031	1004	Down	Sell
HCLTECH	812	871	844	828	817	801	790	762	Down	Sell
HDFC	1475	1521	1497	1486	1474	1463	1450	1427	Up	Buy
HDFCBANK	1440	1466	1454	1447	1442	1435	1430	1418	Down	Sell
HEROMOTOCO	3216	3293	3259	3237	3224	3203	3190	3155	Down	Sell
HINDALCO	183	205	195	189	186	180	176	167	Down	Sell
HINDUNILVR	923	945	934	929	924	918	913	902	Down	Sell
IBULHSGFIN	957	994	973	965	951	944	930	909	Up	Buy
ICICIBANK	283	295	289	286	283	279	276	270	Down	Sell
INDUSINDBK	1437	1469	1453	1445	1436	1428	1420	1404	Up	Buy
INFRADEL	355	400	379	367	359	347	338	318	Down	Sell
INFY	933	1077	1013	973	950	910	887	823	Down	Sell
IOC	422	461	440	431	420	411	399	379	Up	Buy
ITC	278	288	284	281	279	276	275	270	Down	Sell
KOTAKBANK	878	901	890	884	878	872	867	855	Down	Sell
LT	1678	1726	1704	1691	1682	1669	1660	1637	Down	Sell
LUPIN	1430	1488	1463	1447	1438	1422	1413	1389	Down	Sell
M&M	1281	1303	1290	1286	1277	1273	1265	1252	Up	Buy
MARUTI	6071	6320	6212	6141	6104	6033	5996	5888	Down	Sell
NTPC	165	167	166	165	165	164	163	162	Down	Sell
ONGC	185	191	188	187	186	184	183	180	Down	Sell
POWERGRID	199	208	203	201	199	197	195	191	Up	Buy
RELIANCE	1366	1414	1388	1377	1362	1351	1336	1310	Up	Buy
SBIN	292	298	295	293	292	290	289	286	Up	Buy
SUNPHARMA	692	728	709	700	691	682	673	654	Up	Buy
TATAMOTORS	455	481	469	462	457	450	444	432	Down	Sell
TATAMTRDVR	277	295	287	282	279	274	271	263	Down	Sell
TATAPOWER	85	87	86	86	85	84	83	82	Up	Buy
TATASTEEL	463	502	485	474	468	457	451	434	Down	Sell
TCS	2335	2531	2443	2389	2355	2301	2267	2179	Down	Sell
TECHM	429	463	448	439	433	424	418	403	Down	Sell
ULTRACEMCO	4010	4089	4055	4033	4021	3999	3988	3954	Down	Sell
WIPRO	496	521	509	503	497	491	486	474	Down	Sell
YESBANK	1618	1673	1648	1633	1623	1608	1598	1573	Down	Sell
ZEEL	521	554	540	531	525	516	511	496	Down	Sell

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