

Equity Bazaar

19th May 17



Today, We may witness a mild positive opening in the Nifty around 9460 level on back of SGX Nifty and other Asian counters which are trading on a mild positive note today.

The demonetisation move has severely affected microlenders, with their stressed assets ratio shooting up to 14.1 percent as of March 31, 2017. The portfolio at risk, measured by loans which are unpaid for over 30 days, increased to 14.1 percent from 0.40 percent in the year-ago period, the Microfinance Institutions Network, an industry body that acts as a self-regulatory organisation.

Shares of state-run HUDCO, which recently concluded its Rs 1,224 crore initial public offer, will make the stock market debut on May 19. The IPO of Housing and Urban Development Corporation (HUDCO) saw a huge demand from investors and was subscribed nearly 80 times.

As much as 87 companies are scheduled to report their results for the quarter ended March 31 on Friday which include names like Abbott India, Bharat Bijlee, Camline Fine, Claris Lifesciences, Dhanuka Agritech, Future Enterprises, HT Media, Just Dial, Mahindra Holidays, MM Forging, Motherson Sumi, SBI, Sintex Industries, Suzlon, Titagarh Wagons, V-Guard Industries, VRL Logistics, and Zuari Agro.

Indian Markets

SENSEX	30,434	-0.73%
NIFTY	9,429	-1.02%
SGX Nifty*	9,455	0.22%

Global Indices

Dow Jones	20,593	-1.38%
Nasdaq	6,055	0.72%
FTSE	7,436	-0.90%
DAX	12,590	-0.33%
Straits Times	3,219	-0.09%
Nikkei 225	19,523	-0.16%
Hang Seng	25,188	0.20%

Commodities

Gold	28,705	0.30%
Silver	38,889	-0.80%
Natural Gas	208	1.49%
Crude Oil	3,237	1.39%

Currency

Dollar / Rupee	64.84	1.06%
Euro / Rupee	72.01	0.00%
Pound / Rupee	83.99	0.12%

Volumes Rs.mn

Cash BSE	80,620	18.41
Cash NSE	281,809	9.38

FII Activities Rs.Cr.

Purchase	Sale	Net
9043.19	5,828	3214.83

MF Activities Rs.Cr.

Purchase	Sale	Net
9260.4	9,775	-514.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

Nifty Intraday



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Nifty Outlook



	L1	L2	L3
R	9473	9516	9544
S	9402	9374	9331

Moving Averages	
21 DEMA	9349
100 DEMA	8975
250 DEMA	8633

- On a daily chart, Nifty opened on gap down note and thereafter drifted on lower side without any meaningful bounce back. It indicates that trading session was dominated by bears.
- With fall of single trading session Nifty has filled its previous gap area and but major structure has not deteriorated.
- A momentum indicator RSI has faced resistance near its oversold zone of its horizontal trend line at 73 levels and on the other hand, RSI has shown negative divergence on a daily chart.
- Based on the above technical parameters, we are expecting a downside move upto the level of 9370/9300, while upside resistance comes at 9490 level

Bank Nifty Outlook



	L1	L2	L3
R	22801	22905	22975
S	22627	22557	22453

Moving Averages	
21 DEMA	22449
100 DEMA	20975
250 DEMA	19654

- On Daily Chart, the BankNifty lost 237 points or 1.03% giving a close at 22698.
- However, the BankNifty has been trading above its 21 days moving average which is placed at 22698 level which shows that major scenario has not deteriorated.
- A daily momentum indicator RSI reading is at 62.63 level with a negative crossover which points out for a negative breath in the Index.
- Based on the above technical structure, we are expecting a downside move upto the level of 22300 , while upside resistance comes at 22950 level.

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19th May 17



Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1665	1726	1700	1682	1673	1656	1647	1621	Down	Sell
ADANIPOINTS	348	385	367	358	350	340	333	315	Down	Sell
AMBUJACEM	251	263	258	255	253	249	248	243	Down	Sell
ASIANPAINT	1155	1191	1171	1163	1152	1143	1132	1112	Up	Buy
AUROPHARMA	598	631	617	607	602	593	588	574	Down	Sell
AXISBANK	493	512	503	498	494	489	485	476	Down	Sell
BAJAJ-AUTO	2965	3129	3058	3011	2987	2940	2916	2845	Down	Sell
BANKBARODA	186	211	200	193	189	182	178	167	Down	Sell
BHARTIARTL	371	400	387	379	374	366	361	348	Down	Sell
BOSCHLTD	23300	26950	25157	24229	23364	22436	21572	19779	Down	Sell
BPCL	713	750	734	723	717	707	701	684	Down	Sell
CIPLA	561	577	569	565	561	557	553	545	Up	Buy
COALINDIA	276	283	280	278	276	275	273	270	Down	Sell
DRREDDY	2681	2786	2739	2710	2691	2662	2643	2596	Down	Sell
EICHERMOT	28213	30047	29261	28737	28475	27951	27689	26903	Down	Sell
GAIL	403	420	412	408	405	400	397	390	Down	Sell
GRASIM	1127	1245	1192	1160	1139	1107	1087	1034	Down	Sell
HCLTECH	846	910	882	864	854	836	826	798	Down	Sell
HDFC	1545	1608	1575	1560	1543	1528	1511	1479	Up	Buy
HDFCBANK	1558	1583	1569	1563	1556	1550	1542	1529	Up	Buy
HEROMOTOCO	3586	3725	3663	3624	3601	3562	3539	3477	Down	Sell
HINDALCO	194	203	199	196	194	192	190	186	Down	Sell
HINDUNILVR	988	1045	1019	1003	993	977	967	941	Down	Sell
IBULHSGFIN	1056	1131	1096	1076	1061	1041	1025	990	Down	Sell
ICICIBANK	308	325	317	312	308	304	300	292	Down	Sell
INDUSINDBK	1402	1472	1438	1420	1404	1386	1370	1336	Down	Sell
INFRATEL	379	405	393	386	381	374	370	358	Down	Sell
INFY	960	1021	990	975	959	944	928	897	Up	Buy
IOC	440	455	448	444	441	437	435	428	Down	Sell
ITC	278	287	283	280	279	276	275	271	Down	Sell
KOTAKBANK	941	979	961	951	943	933	925	907	Down	Sell
LT	1722	1797	1763	1743	1730	1709	1696	1662	Down	Sell
LUPIN	1307	1381	1343	1325	1305	1287	1266	1228	Up	Buy
M&M	1348	1405	1380	1364	1356	1339	1331	1307	Down	Sell
MARUTI	6822	7129	6995	6909	6861	6775	6728	6594	Down	Sell
NTPC	158	162	160	159	158	157	156	154	Down	Sell
ONGC	181	190	186	183	182	179	178	174	Down	Sell
POWERGRID	208	213	210	209	208	207	206	204	Down	Sell
RELIANCE	1327	1386	1360	1344	1334	1318	1308	1282	Down	Sell
SBIN	302	316	310	306	304	300	298	292	Down	Sell
SUNPHARMA	655	675	663	659	651	647	639	628	Up	Buy
TATAMOTORS	437	466	453	445	441	432	428	415	Down	Sell
TATAMTRDVR	264	281	273	268	265	261	258	250	Down	Sell
TATAPOWER	84	89	86	85	84	83	82	80	Down	Sell
TATASTEEL	486	515	502	494	489	481	476	463	Down	Sell
TCS	2525	2773	2643	2584	2513	2454	2383	2254	Up	Buy
TECHM	422	472	450	436	428	414	406	384	Down	Sell
ULTRACEMCO	4336	4620	4496	4416	4371	4291	4246	4122	Down	Sell
WIPRO	525	564	542	533	520	511	498	475	Up	Buy
YESBANK	1398	1513	1462	1430	1411	1379	1361	1310	Down	Sell
ZEEL	514	543	530	522	517	509	505	492	Down	Sell

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