

Equity Bazaar

19th Sept 17



Today, We may witness a flat opening in the Nifty around 10135 level on the back of SGX Nifty and other Asian counters which are trading on a flat note today.

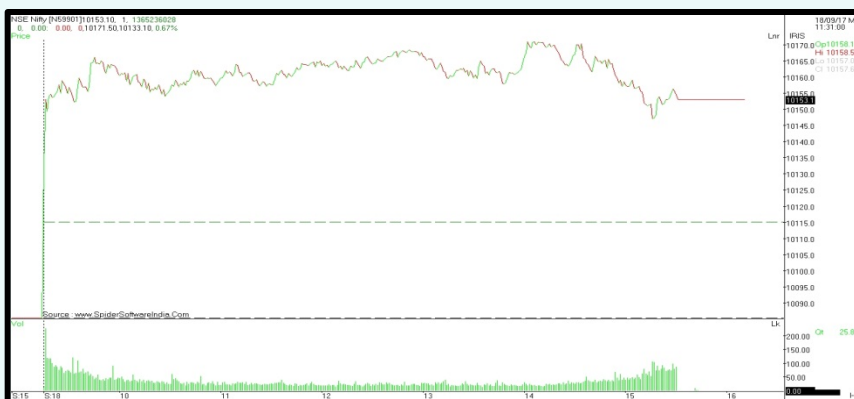
The US Federal Reserve will leave interest rates unchanged at its meeting this week while staying on track to lift its benchmark lending rate by a quarter percentage point in December.

US Defense Secretary Jim Mattis hinted on Monday about the existence of military options on North Korea that might spare Seoul from a brutal counterattack but declined to say what kind of options he was talking about or whether they involved the use of lethal force.

India is open to 100 percent foreign direct investment (FDI) in defence if firms are willing to provide full technology transfer, a top Indian defence official has said as India and the US are set to enter a critical phase of co-development and co-production.

The initial share sale offer of ICICI Lombard General Insurance Company has subscribed 98 percent on the second day of bidding today, as per stock exchanges data. The initial public offer (IPO), through which the insurer is looking to raise about Rs 5,700 crore, received bids for 6,01,87,028 shares against the total issue size of 6,16,66,740 shares, data available with the NSE showed.

Nifty Intraday



Indian Markets		
SENSEX	32,424	0.47%
NIFTY	10,153	0.67%
SGX Nifty*	10,161	-0.18%

Global Indices		
Dow Jones	22,285	0.49%
Nasdaq	6,455	0.10%
FTSE	7,253	0.52%
DAX	12,559	0.32%
Straits Times	3,236	-0.17%
Nikkei 225	20,198	1.43%
Hang Seng	28,131	-0.10%

Commodities		
Gold	29,547	1.00%
Silver	39,764	-2.64%
Natural Gas	203	4.25%
Crude Oil	3,248	0.31%

Currency		
Dollar / Rupee	64.13	0.09%
Euro / Rupee	76.76	0.10%
Pound / Rupee	86.68	0.14%

Volumes Rs.mn		
Cash BSE	84,666	-0.64
Cash NSE	287,807	-17.16

FII Activities Rs.Cr.		
Purchase	Sale	Net
12573.81	10,931	1642.73

MF Activities Rs.Cr.		
Purchase	Sale	Net
6930.31	5,602	1328.1

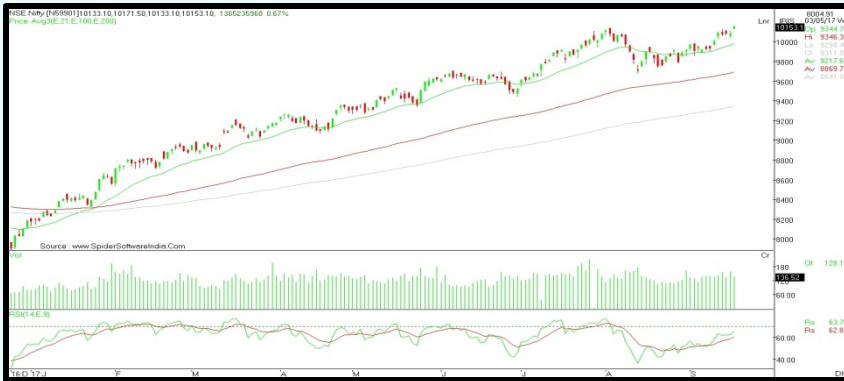
*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

Equity Bazaar

19th Sept 17



Nifty Outlook



	L1	L2	L3
R	10172	10192	10212
S	10132	10112	10092

Moving Averages	
21 DEMA	9982
100 DEMA	9693
200 DEMA	9345

- The Nifty index began the week on a strong positive note and has managed to close above the 10150 mark, ended with a record closing high at 10153.10 with gaining 67.70 points.
- On a daily chart, the nifty has given a gap up opening and has traded above the 61.8% Fibonacci extension level which acted as a strong resistance for last trading sessions which is a positive sign for Nifty to move up to next Fibonacci extension level i.e. 78.6%, placed at 10225.96.
- However, the Nifty index has ended the trading session with forming a Shooting star candlestick pattern which may cause for a down fall.
- A daily momentum indicator RSI reading is at 66.23 level, trending above its average line which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 10210-10250 while downside support comes at 10100 level.

Bank Nifty Outlook



	L1	L2	L3
R	25120	25195	25284
S	24956	24867	24792

Moving Averages	
21 DEMA	24546
100 DEMA	23575
200 DEMA	22298

- The market breadth was positive, the BankNifty closed at 25046.90 with gaining of 202.60 points.
- On a daily chart, the index has been trading above the 20 days exponential moving average which is a positive sign.
- However, the index may face a resistance of its last strong distribution level 25198 which is the all-time high level of the index.
- A daily momentum indicator RSI reading is at 66.45 level, trending above the average line which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 25550 while downside support comes at 24650 level.

Equity Bazaar

19th Sept 17



Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1825	1883	1857	1841	1832	1816	1806	1781	Down	Sell
ADANIPTS	405	425	414	410	404	399	393	383	Up	Buy
AMBUJACEM	282	294	289	286	284	280	278	273	Down	Sell
ASIANPAINT	1253	1279	1266	1259	1254	1247	1242	1230	Down	Sell
AUROPHARMA	758	807	783	771	760	748	737	714	Down	Sell
AXISBANK	523	538	530	527	522	519	515	507	Up	Buy
BAJAJ-AUTO	3138	3319	3215	3176	3111	3072	3007	2903	Up	Buy
BANKBARODA	145	155	151	148	146	144	142	138	Down	Sell
BHARTIARTL	397	410	404	401	398	395	392	386	Down	Sell
BOSCHLTD	21890	22523	22243	22067	21963	21787	21683	21403	Down	Sell
BPCL	498	526	513	506	499	492	486	473	Down	Sell
CIPLA	570	591	579	575	568	563	556	545	Up	Buy
COALINDIA	264	273	268	266	263	261	258	253	Up	Buy
DRREDDY	2255	2396	2313	2284	2230	2201	2147	2064	Up	Buy
EICHERMOT	32760	33890	33228	32994	32565	32332	31903	31241	Up	Buy
GAIL	401	419	411	406	403	398	395	387	Down	Sell
HCLTECH	896	914	904	900	895	891	885	876	Up	Buy
HDFC	1772	1803	1787	1779	1772	1764	1756	1740	Down	Sell
HDFCBANK	1860	1883	1871	1865	1859	1854	1847	1835	Up	Buy
HEROMOTOCO	3956	4070	4004	3980	3937	3914	3871	3805	Up	Buy
HINDALCO	250	257	253	252	250	248	246	242	Up	Buy
HINDUNILVR	1282	1351	1311	1297	1271	1257	1231	1191	Up	Buy
IBULHSGFIN	1305	1369	1332	1318	1295	1281	1258	1220	Up	Buy
ICICIBANK	293	298	295	294	293	292	291	289	Down	Sell
INDUSINDBK	1743	1828	1781	1762	1734	1715	1687	1640	Up	Buy
INFRATEL	391	421	403	397	386	380	368	351	Up	Buy
INFY	909	934	922	916	911	904	900	888	Down	Sell
IOC	416	430	423	419	417	413	411	405	Down	Sell
ITC	267	279	274	271	268	265	263	258	Down	Sell
KOTAKBANK	1019	1052	1035	1027	1017	1009	1000	982	Up	Buy
LT	1238	1289	1261	1249	1234	1222	1207	1179	Up	Buy
LUPIN	1010	1040	1025	1017	1009	1001	993	977	Up	Buy
M&M	1293	1327	1312	1303	1297	1288	1282	1266	Down	Sell
MARUTI	8168	8270	8216	8192	8161	8137	8107	8053	Up	Buy
NTPC	168	174	171	170	169	167	166	163	Down	Sell
ONGC	165	172	169	167	166	164	163	160	Down	Sell
POWERGRID	216	225	220	218	215	213	210	205	Up	Buy
RELIANCE	845	862	854	850	846	842	839	831	Down	Sell
SBIN	270	280	276	273	271	268	267	262	Down	Sell
SUNPHARMA	522	552	536	529	520	513	504	488	Up	Buy
TATAMOTORS	404	426	417	411	407	401	397	387	Down	Sell
TATAMTRDVR	233	243	239	236	234	231	229	224	Down	Sell
TATAPOWER	84	88	86	85	84	83	82	80	Down	Sell
TATASTEEL	672	699	687	679	675	667	663	651	Down	Sell
TCS	2505	2564	2534	2520	2504	2490	2475	2445	Up	Buy
TECHM	446	463	455	451	447	443	439	431	Down	Sell
ULTRACEMCO	4207	4296	4256	4231	4216	4191	4176	4136	Down	Sell
VEDL	326	339	332	329	325	322	318	311	Up	Buy
WIPRO	289	301	294	292	288	285	281	275	Up	Buy
YESBANK	1858	1902	1881	1870	1860	1849	1839	1818	Down	Sell
ZEEL	544	567	555	549	542	537	529	516	Up	Buy

Equity Bazaar

19th Sept 17



Contact Us

www.choicebroking.in

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Janhvee Mishra

Research Associate

janhvee.mishra@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Rupak De

Research Associate

rupak.de@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.