

Equity Bazaar

21st March-17

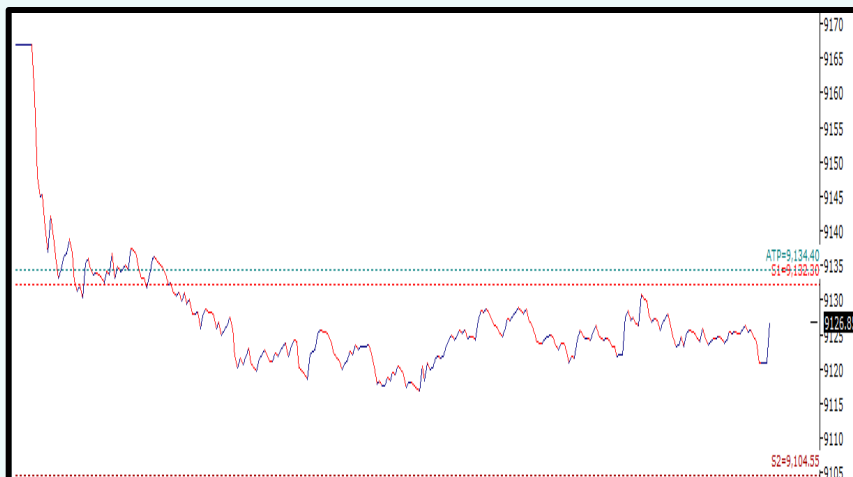


Today, We may witness mild positive opening in Nifty around 9150 level on back of SGX Nifty and other Asian counters which are trading on mild positive note today.

Index ended the day in red on Monday tracking mixed global cues. Investors' sentiments remained pessimistic with the street raising concerns over the Centre's future reform policies in view of anointment of hardliner Yogi Adityanath as the Chief Minister of the country's most populous state. Traders will be reacting to a report that G20 failed to agree on free trade amid rising protectionism, even though they reiterated their resolve to avoid competitive currency devaluation. Further, the Union Cabinet approved four legislations required to implement the goods and services tax (GST), allowing for their introduction in parliament this week. The govt. is hopeful that GST which is the biggest reform of the indirect tax reform can be rolled out from July 1.

Traders were seen piling up positions in PSU, Pharma and Media stocks, while selling was witnessed in IT, Realty and Financial Services stocks. The top gainers from the F&O segment were PC Jeweller, Oriental Bank of Commerce and Divi's Laboratories. On the other hand, the top losers were Idea Cellular, Jaiprakash Associates and Axis Bank.

Nifty Intraday



Indian Markets

SENSEX	29,518	-0.44%
NIFTY	9,126	-0.36%
SGX Nifty*	9,184	0.22%

Global Indices

Dow Jones	20,825	-0.15%
Nasdaq	5,901	0.00%
FTSE	7,429	0.05%
DAX	12,052	-0.35%
Straits Times	3,165	-0.01%
Nikkei 225	19,469	-0.26%
Hang Seng	24,578	0.31%

Commodities

Gold	28,505	-0.01%
Silver	40,869	-0.10%
Natural Gas	197	2.13%
Crude Oil	3,218	-0.84%

Currency

Dollar / Rupee	65.36	-0.15%
Euro / Rupee	70.25	0.17%
Pound / Rupee	80.72	0.01%

Volumes Rs.mn

Cash BSE	-	-
Cash NSE	226,503	-28.98

FII Activities Rs.Cr.

Purchase	Sale	Net
12957.2	11,021	1936.24

MF Activities Rs.Cr.

Purchase	Sale	Net
8114.4	8,362	-247.5

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9156	9186	9206
S	9106	9086	9056
Moving Averages			
21 DEMA	8958		
100 DEMA	8610		
250 DEMA	8398		

- Nifty ended on negative note forming a bearish candle at the end of the session.
- Nifty started depleting its strength during the initial hour and thereafter moved in tight range for rest of trading session.
- The momentum oscillator RSI is still in overbought zone but yesterday mild notch has been observed.
- Further, positive posture can be examined and upside momentum can be seen upto 9200/9250 and on downside support can be seen upto 9050 level.

Bank Nifty Outlook



	L1	L2	L3
R	21179	21249	21295
S	21063	21017	20947
Moving Averages			
21 DEMA	20733		
100 DEMA	19630		
250 DEMA	18773		

- Index opening at 21202 level and started to deplet its strength during the initial hours and thereafter it oscillated confined range .
- The BankNifty has formed a bearish candle and ended on a negative note at 21110.
- A momentum oscillator RSI has leg out from its overbought zone and along with that mild negative crossover has seen.
- Further, a positive posture can be examined and upside momentum can be seen upto the level of 21200/21300, while ondowndside support can be seen upto 20050 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1408	1462	1438	1423	1413	1399	1389	1364	Down	Sell
ADANIPTS	325	340	333	329	325	321	317	310	Down	Sell
AMBUJACEM	234	243	239	236	234	232	230	225	Up	Buy
ASIANPAINT	1081	1117	1100	1090	1083	1073	1065	1048	Down	Sell
AUROPARMA	687	719	703	695	686	678	670	653	Up	Buy
AXISBANK	515	530	523	519	515	512	508	501	Up	Buy
BAJAJ-AUTO	2909	3033	2974	2942	2916	2883	2857	2799	Down	Sell
BANKBARODA	165	176	171	168	166	163	161	157	Down	Sell
BHARTIARTL	345	389	370	357	351	338	332	313	Down	Sell
BHEL	168	180	174	171	169	166	163	157	Down	Sell
BOSCHLTD	22784	23528	23168	22976	22808	22616	22448	22088	Down	Sell
BPCL	641	667	655	648	643	636	631	619	Down	Sell
CIPLA	598	619	609	603	599	593	589	578	Down	Sell
COALINDIA	289	303	297	293	290	286	284	278	Down	Sell
DRREDDY	2733	2795	2766	2749	2737	2720	2708	2679	Down	Sell
EICHERMOT	24750	25600	25105	24928	24610	24433	24115	23620	Up	Buy
GAIL	375	390	383	379	376	372	369	362	Down	Sell
GRASIM	1043	1092	1067	1055	1043	1031	1018	993	Up	Buy
HCLTECH	866	899	881	874	863	856	845	827	Up	Buy
HDFC	1446	1487	1468	1457	1448	1437	1428	1408	Down	Sell
HDFCBANK	1427	1452	1437	1432	1422	1417	1408	1393	Up	Buy
HEROMOTOCO	3350	3417	3387	3368	3356	3337	3325	3294	Down	Sell
HINDALCO	196	209	203	200	197	194	191	186	Down	Sell
HINDUNILVR	901	926	915	908	904	897	893	882	Down	Sell
ICICIBANK	281	296	289	285	282	278	275	268	Down	Sell
IDEA	108	124	117	112	110	105	103	96	Down	Sell
INDUSINDBK	1382	1437	1410	1396	1382	1368	1355	1327	Down	Sell
INFRATEL	311	322	316	313	310	307	303	297	Up	Buy
INFY	1039	1081	1057	1048	1034	1025	1010	986	Up	Buy
ITC	280	306	294	287	282	275	270	258	Down	Sell
KOTAKBANK	851	873	861	856	849	844	837	826	Up	Buy
LT	1551	1613	1585	1568	1556	1539	1527	1498	Down	Sell
LUPIN	1455	1507	1484	1470	1461	1446	1438	1414	Down	Sell
M&M	1304	1376	1344	1324	1312	1292	1280	1248	Down	Sell
MARUTI	6191	6343	6266	6229	6189	6152	6112	6036	Up	Buy
NTPC	159	166	163	161	160	158	157	154	Down	Sell
ONGC	190	196	194	192	191	189	188	185	Down	Sell
POWERGRID	193	202	198	196	194	192	191	187	Down	Sell
RELIANCE	1301	1350	1328	1314	1306	1292	1284	1262	Down	Sell
SBIN	274	288	282	278	276	272	270	264	Down	Sell
SUNPHARMA	708	737	723	715	709	701	694	680	Down	Sell
TATAMOTORS	476	502	490	483	477	470	465	452	Down	Sell
TATAMTRDVR	287	307	298	292	289	283	279	270	Down	Sell
TATAPOWER	86	89	88	87	86	86	85	83	Down	Sell
TATASTEEL	502	524	513	507	503	497	492	481	Down	Sell
TCS	2532	2602	2566	2549	2529	2513	2493	2457	Up	Buy
TECHM	485	517	499	492	481	473	462	444	Up	Buy
ULTRACEMCO	4040	4154	4099	4070	4044	4015	3989	3934	Down	Sell
WIPRO	504	519	511	507	503	499	495	487	Up	Buy
YESBANK	1509	1590	1554	1531	1517	1495	1481	1444	Down	Sell
ZEEL	519	545	533	526	521	514	508	496	Down	Sell

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Contact Us

www.choicebroking.in

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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