

Equity Bazaar

25th Oct 17



Today, We may witness a positive opening in the Nifty around 10300 level on the back of SGX Nifty and other Asian counters which are trading on a positive note today.

The government on Tuesday announced a Rs 2.11 lakh crore recapitalisation plan for public sector banks spread over two years in a bid to shore up their finances, boost private investment and revive the economy. The government will infuse Rs 1.35 lakh crore through recapitalisation bonds and Rs 76,000 crore through budgetary support and market raising. This is part of a broad plan to create thousands of new jobs, raise income, boost investment and quicken growth in the broader economy.

As many as 44 stocks are likely to report results for Q2 on Wednesday including Coromandel International, Emami, Engineers India, Exide Industries, Geojit Financial Services, HCL Technologies, Hindustan Unilever, IDFC Bank, Kotak Mahindra Bank, M&M Financial Services, Mindtree, NIIT, PI Industries, RBL Bank, Tata Communications, V-Guard Industries, Syngene International etc. among others.

The government on Tuesday increased the minimum support price (MSP) of wheat by Rs 110 to Rs 1,735 a quintal and of pulses by Rs 200 per quintal to help boost the output of these crops and check prices.

Nifty Intraday



Indian Markets

SENSEX	32,607	0.31%
NIFTY	10,208	0.22%
SGX Nifty*	10,354	1.26%

Global Indices

Dow Jones	22,980	0.30%
Nasdaq	6,598	0.18%
FTSE	7,527	0.03%
DAX	13,013	0.08%
Straits Times	3,340	0.17%
Nikkei 225	21,831	0.12%
Hang Seng	28,333	0.63%

Commodities

Gold	29,541	0.01%
Silver	39,722	-0.47%
Natural Gas	195	0.15%
Crude Oil	3,431	1.40%

Currency

Dollar / Rupee	65.06	0.06%
Euro / Rupee	76.52	-0.01%
Pound / Rupee	85.46	-0.02%

Volumes Rs.mn

Cash BSE	37,838	10.18
Cash NSE	294,636	0.97

FII Activities Rs.Cr.

Purchase	Sale	Net
8294.57	7,387	907.48

MF Activities Rs.Cr.

Purchase	Sale	Net
11452.96	7,732	3721.1

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	10235	10264	10290
S	10180	10154	10125

Moving Averages	
21 DEMA	10074
100 DEMA	9823
200 DEMA	9491

- The Nifty index ended the session in green and closed above the 10200 mark, settled at 10207.70 gaining 22.85 points.
- On an hourly chart, the index opened on a positive note and tested the support of 20 days exponential moving average twice during the session.
- However, the index has formed a doji candlestick which is indecisive pattern and suggests an uncertain move in the index.
- A daily momentum indicator RSI reading is at 62.83 with a positive crossover which points out for a positive breath in the index.
- Based on the ongoing move, we are expecting a higher side resistance level at 10355 while downside support comes at 10180 level.

Bank Nifty Outlook



	L1	L2	L3
R	24333	24443	24594
S	24072	23921	23811

Moving Averages	
21 DEMA	24316
100 DEMA	23855
200 DEMA	22728

- The market breadth was positive, the BankNifty closed at 24222.15 gaining 133.25 points.
- On an hourly chart, the index opened on a positive note and move towards northward direction but failed to breach above the 20 hours exponential moving average during the session.
- Moreover, the stock has faced a resistance of its 50 days exponential moving average, placed at 24284 which is almost near to the today's high value of the index.
- A daily momentum indicator RSI reading is at 47.38, trending below the average line which points out for a negative breath in the index.
- Based on the ongoing move, we are expecting a higher side resistance level at 25000 while downside support comes at 24300 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	405	418	412	408	405	402	399	393	Down	Sell
AMBUJACEM	283	295	289	286	284	280	278	272	Down	Sell
ASIANPAINT	1229	1331	1272	1250	1213	1191	1154	1095	Up	Buy
AUROPHARMA	743	786	767	755	748	736	729	710	Down	Sell
AXISBANK	451	468	461	456	453	448	445	438	Down	Sell
BAJAJ-AUTO	3201	3276	3242	3222	3208	3188	3175	3141	Down	Sell
BAJFINANCE	1826	1894	1862	1844	1830	1812	1798	1766	Down	Sell
BHARTIARTL	500	522	511	505	500	494	488	477	Up	Buy
BOSCHLTD	21220	22545	21892	21556	21238	20902	20584	19931	Down	Sell
BPCL	510	533	522	516	511	505	500	488	Down	Sell
CIPLA	595	614	605	600	596	591	586	577	Down	Sell
COALINDIA	290	298	294	292	290	288	286	282	Down	Sell
DRREDDY	2364	2420	2394	2379	2367	2352	2341	2315	Down	Sell
EICHERMOT	31523	32427	31920	31721	31413	31214	30905	30398	Up	Buy
GAIL	446	464	453	450	443	439	432	421	Up	Buy
HCLTECH	913	983	952	932	920	901	889	857	Down	Sell
HDFC	1723	1762	1742	1733	1722	1713	1702	1682	Up	Buy
HDFCBANK	1867	1920	1893	1880	1866	1853	1840	1813	Up	Buy
HEROMOTOCO	3756	3898	3833	3795	3768	3730	3703	3638	Down	Sell
HINDALCO	269	286	278	274	271	266	263	256	Down	Sell
HINDPETRO	467	495	479	473	463	457	447	431	Up	Buy
HINDUNILVR	1272	1307	1287	1279	1267	1259	1247	1227	Up	Buy
IBULHSGFIN	1342	1408	1378	1360	1348	1330	1317	1287	Down	Sell
ICICIBANK	266	289	276	271	263	258	250	237	Up	Buy
INDUSINDBK	1664	1766	1719	1692	1673	1646	1627	1581	Down	Sell
INFRATEL	454	495	473	463	451	441	429	407	Up	Buy
INFY	924	981	956	940	931	915	906	881	Down	Sell
IOC	408	427	418	413	409	404	400	391	Down	Sell
ITC	267	272	270	268	267	266	265	263	Down	Sell
KOTAKBANK	1068	1103	1085	1077	1068	1059	1050	1033	Up	Buy
LT	1142	1176	1157	1149	1138	1130	1118	1099	Up	Buy
LUPIN	1026	1072	1051	1039	1031	1018	1011	990	Down	Sell
M&M	1354	1394	1375	1364	1356	1345	1337	1318	Down	Sell
MARUTI	7875	8064	7974	7924	7883	7834	7792	7702	Down	Sell
NTPC	182	194	187	184	180	178	174	167	Up	Buy
ONGC	176	187	181	179	175	173	169	162	Up	Buy
POWERGRID	216	223	219	217	214	213	210	205	Up	Buy
RELIANCE	936	976	957	947	937	927	918	898	Down	Sell
SBIN	255	271	261	258	252	249	243	233	Up	Buy
SUNPHARMA	535	547	541	538	536	532	530	525	Down	Sell
TATAMOTORS	416	436	427	421	418	413	409	401	Down	Sell
TATASTEEL	719	749	735	727	720	713	706	692	Down	Sell
TCS	2575	2692	2640	2608	2588	2556	2536	2485	Down	Sell
TECHM	457	479	469	463	458	452	447	437	Down	Sell
ULTRACEMCO	4215	4435	4337	4276	4239	4178	4141	4043	Down	Sell
UPL	797	841	817	807	792	782	768	744	Up	Buy
VEDL	334	352	343	338	334	330	325	317	Down	Sell
WIPRO	297	305	301	299	297	295	293	289	Down	Sell
YESBANK	346	389	370	358	351	340	333	314	Down	Sell
ZEEL	524	608	563	544	518	499	473	429	Up	Buy

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