

Equity Bazaar

27th March-17

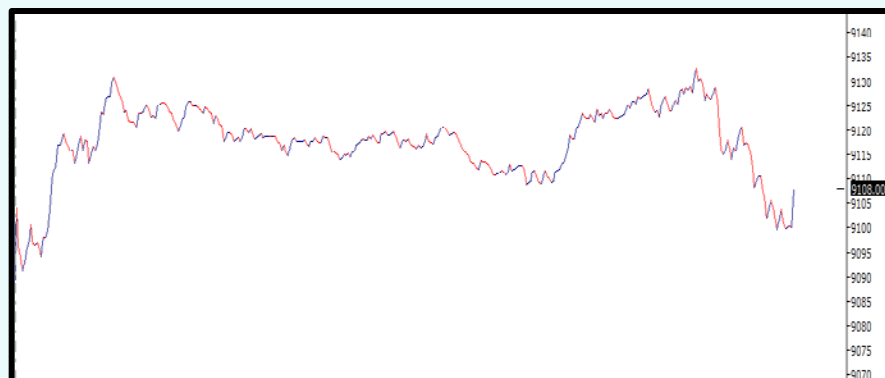


Today, We may witness mild negative opening in Nifty around 9080 level on back of SGX Nifty and other Asian counters which are trading on negative note today.

The Indian markets bounced back in last session, snapping the three session decline and the major benchmarks posted gains of around half a percent on positive global cues. Today, the start is likely to be flat-to-cautious tailing the global cues and traders will be a bit concerned with report, the current account deficit (CAD) widened to \$ 7.9 billion or 1.4 percent of GDP in the October-December quarter on account of higher trade deficit. It is, however, equal to 1.4 percent of GDP recorded in the same quarter of last fiscal. Also, the Reserve Bank reported that the country added \$ 14.2 billion in foreign exchange reserves on the balance of payment basis during the first nine months of the outgoing financial year, which is marginally down from \$ 14.6 billion accretion in the year-ago period.

However, traders will be getting some support with Finance Minister Arun Jaitley's statement that the government is keen to roll out the GST on July 1 and other aspects like bringing petroleum and land under its ambit will be considered after the first year of implementation of the new system of indirect tax collection. The GST Bill will be tabled in the Lok Sabha later in the day. There will be some buzz in the oil & gas sector stocks, as the Ministry of Petroleum and Natural Gas has reported that crude oil production fell 3.4 per cent in February 2017 as compared to the corresponding period last year.

Nifty Intraday



Indian Markets

| | | |
|------------|--------|-------|
| SENSEX | 29,421 | 0.30% |
| NIFTY | 9,108 | 0.23% |
| SGX Nifty* | 9,120 | 0.20% |

Global Indices

| | | |
|---------------|--------|--------|
| Dow Jones | 20,597 | -0.29% |
| Nasdaq | 5,829 | 0.19% |
| FTSE | 7,337 | -0.04% |
| DAX | 12,064 | 0.20% |
| Straits Times | 3,127 | -0.51% |
| Nikkei 225 | 18,971 | -1.54% |
| Hang Seng | 24,320 | -0.16% |

Commodities

| | | |
|-------------|--------|--------|
| Gold | 28,793 | -0.02% |
| Silver | 41,530 | 0.55% |
| Natural Gas | 200 | 1.35% |
| Crude Oil | 3,142 | -0.03% |

Currency

| | | |
|----------------|-------|--------|
| Dollar / Rupee | 54.41 | 0.15% |
| Euro / Rupee | 70.67 | -0.20% |
| Pound / Rupee | 81.72 | -0.24% |

Volumes Rs.mn

| | | |
|----------|---------|--------|
| Cash BSE | 55,666 | -14.07 |
| Cash NSE | 267,385 | 9.89 |

FII Activities Rs.Cr.

| Purchase | Sale | Net |
|----------|-------|--------|
| 6385 | 5,826 | 559.31 |

MF Activities Rs.Cr.

| Purchase | Sale | Net |
|----------|-------|------|
| 9502.6 | 5,913 | 3590 |

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



| | L1 | L2 | L3 |
|---|------|------|------|
| R | 9131 | 9154 | 9175 |
| S | 9087 | 9066 | 9043 |

| Moving Averages | |
|-----------------|------|
| 21 DEMA | 8999 |
| 100 DEMA | 8487 |
| 250 DEMA | 8420 |

- Nifty has opened on mild positive note and there after consolidation phase. Overall movement has compressed in the range of 30 points.
- From candlestick perspective it has formed doji candle which indicate indecisiveness at face value but looking at recent trend it can act as continuation pattern.
- Momentum oscillator RSI is still above its 21 day short term moving average. Index is sailing above it since inception of its upward journey.
- Going forward, Market seem to hold its upside stance and on higher side 9150 to 9200 and on downside stop loss for long trading position lies at 9050level.

Bank Nifty Outlook



| | L1 | L2 | L3 |
|---|-------|-------|-------|
| R | 21221 | 21320 | 21466 |
| S | 20976 | 20830 | 20731 |

| Moving Averages | |
|-----------------|-------|
| 21 DEMA | 20805 |
| 100 DEMA | 19372 |
| 250 DEMA | 18842 |

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| Symbols | CLOSE | R3 | R2 | R1 | P | S1 | S2 | S3 | Trend | Action |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ACC | 1393 | 1433 | 1416 | 1404 | 1399 | 1387 | 1382 | 1365 | Down | Sell |
| ADANIPORTS | 323 | 336 | 330 | 326 | 324 | 320 | 318 | 312 | Down | Sell |
| AMBUJACEM | 230 | 242 | 237 | 233 | 231 | 228 | 225 | 220 | Down | Sell |
| ASIANPAINT | 1064 | 1090 | 1078 | 1071 | 1066 | 1059 | 1054 | 1042 | Down | Sell |
| AUROPHARMA | 689 | 714 | 702 | 696 | 690 | 684 | 678 | 666 | Down | Sell |
| AXISBANK | 489 | 512 | 501 | 495 | 490 | 484 | 479 | 468 | Down | Sell |
| BAJAJ-AUTO | 2839 | 2941 | 2896 | 2868 | 2851 | 2823 | 2806 | 2761 | Down | Sell |
| BANKBARODA | 168 | 186 | 177 | 173 | 167 | 163 | 158 | 148 | Up | Buy |
| BHARTIARTL | 339 | 361 | 351 | 345 | 342 | 336 | 332 | 323 | Down | Sell |
| BHEL | 167 | 174 | 171 | 169 | 168 | 166 | 165 | 161 | Down | Sell |
| BOSCHLTD | 22950 | 23350 | 23140 | 23045 | 22930 | 22835 | 22720 | 22511 | Up | Buy |
| BPCL | 650 | 663 | 656 | 653 | 649 | 646 | 642 | 635 | Up | Buy |
| CIPLA | 594 | 608 | 601 | 598 | 595 | 591 | 588 | 581 | Down | Sell |
| COALINDIA | 298 | 306 | 302 | 300 | 298 | 295 | 293 | 289 | Down | Sell |
| DRREDDY | 2626 | 2686 | 2658 | 2642 | 2629 | 2613 | 2600 | 2572 | Down | Sell |
| EICHERMOT | 24315 | 25255 | 24825 | 24570 | 24395 | 24140 | 23965 | 23535 | Down | Sell |
| GAIL | 382 | 396 | 388 | 385 | 380 | 377 | 372 | 364 | Up | Buy |
| GRASIM | 1060 | 1155 | 1113 | 1087 | 1071 | 1045 | 1029 | 987 | Down | Sell |
| HCLTECH | 874 | 884 | 879 | 876 | 874 | 871 | 868 | 863 | Down | Sell |
| HDFC | 1462 | 1494 | 1477 | 1469 | 1460 | 1452 | 1442 | 1425 | Up | Buy |
| HDFCBANK | 1424 | 1452 | 1439 | 1432 | 1427 | 1419 | 1414 | 1402 | Down | Sell |
| HEROMOTOCO | 3376 | 3446 | 3405 | 3391 | 3365 | 3350 | 3325 | 3285 | Up | Buy |
| HINDALCO | 195 | 204 | 200 | 197 | 195 | 193 | 190 | 185 | Up | Buy |
| HINDUNILVR | 900 | 917 | 909 | 904 | 901 | 896 | 893 | 884 | Down | Sell |
| ICICIBANK | 276 | 288 | 281 | 278 | 274 | 271 | 267 | 260 | Up | Buy |
| IDEA | 91 | 96 | 93 | 92 | 91 | 90 | 89 | 87 | Down | Sell |
| INDUSINDBK | 1392 | 1442 | 1417 | 1405 | 1392 | 1380 | 1368 | 1343 | Down | Sell |
| INFRADEL | 310 | 322 | 317 | 313 | 311 | 308 | 306 | 301 | Down | Sell |
| INFY | 1028 | 1066 | 1050 | 1039 | 1033 | 1023 | 1017 | 1001 | Down | Sell |
| ITC | 281 | 289 | 285 | 283 | 281 | 279 | 277 | 272 | Down | Sell |
| KOTAKBANK | 878 | 921 | 899 | 889 | 876 | 866 | 854 | 831 | Up | Buy |
| LT | 1553 | 1584 | 1567 | 1560 | 1551 | 1544 | 1534 | 1518 | Up | Buy |
| LUPIN | 1475 | 1529 | 1506 | 1490 | 1483 | 1467 | 1460 | 1437 | Down | Sell |
| M&M | 1273 | 1309 | 1293 | 1283 | 1277 | 1267 | 1261 | 1246 | Down | Sell |
| MARUTI | 6010 | 6126 | 6071 | 6041 | 6016 | 5986 | 5961 | 5907 | Down | Sell |
| NTPC | 164 | 168 | 166 | 165 | 164 | 163 | 162 | 160 | Down | Sell |
| ONGC | 192 | 196 | 194 | 193 | 192 | 191 | 190 | 188 | Down | Sell |
| POWERGRID | 194 | 198 | 196 | 195 | 194 | 193 | 192 | 190 | Down | Sell |
| RELIANCE | 1284 | 1329 | 1305 | 1295 | 1281 | 1271 | 1258 | 1234 | Up | Buy |
| SBIN | 276 | 295 | 285 | 280 | 275 | 270 | 264 | 254 | Up | Buy |
| SUNPHARMA | 701 | 723 | 713 | 707 | 704 | 698 | 694 | 685 | Down | Sell |
| TATAMOTORS | 470 | 485 | 478 | 474 | 471 | 467 | 463 | 456 | Down | Sell |
| TATAMTRDVR | 281 | 289 | 285 | 283 | 281 | 279 | 278 | 274 | Down | Sell |
| TATAPOWER | 87 | 91 | 89 | 88 | 87 | 86 | 85 | 83 | Down | Sell |
| TATASTEEL | 491 | 512 | 503 | 497 | 494 | 488 | 485 | 476 | Down | Sell |
| TCS | 2428 | 2533 | 2487 | 2457 | 2440 | 2411 | 2394 | 2347 | Down | Sell |
| TECHM | 472 | 495 | 485 | 479 | 475 | 469 | 465 | 455 | Down | Sell |
| ULTRACEMCO | 3979 | 4110 | 4044 | 4011 | 3978 | 3945 | 3912 | 3846 | Up | Buy |
| WIPRO | 514 | 521 | 517 | 515 | 512 | 511 | 508 | 503 | Up | Buy |
| YESBANK | 1529 | 1573 | 1553 | 1541 | 1533 | 1521 | 1513 | 1492 | Down | Sell |
| ZEEL | 517 | 540 | 530 | 523 | 519 | 513 | 509 | 499 | Down | Sell |

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