

Equity Bazaar

28th March-17



Today, We may witness positive opening in Nifty around 9070 level on back of SGX Nifty and other Asian counters which are trading on positive note today.

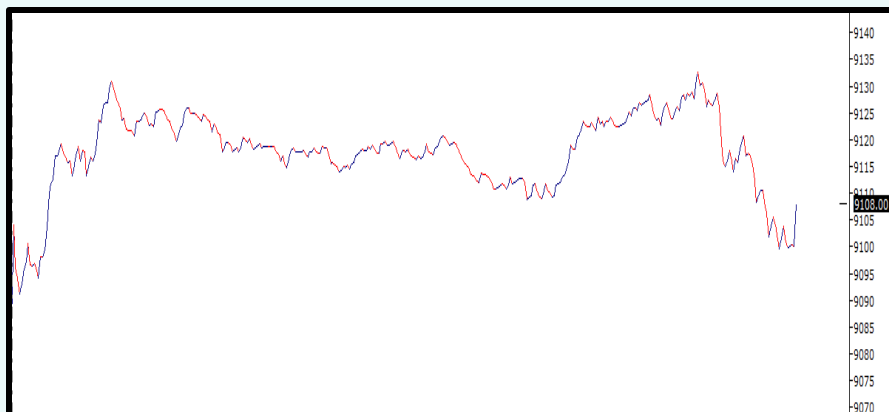
The Nifty closed below its crucial support level of 9,050 on Monday, but hopes of timely implementation of goods and services tax (GST) could fuel some upside on Tuesday amid muted global cues.

Finance Minister introduced the GST bills in the Parliament ahead of the government's plan to roll it out across the country by July 1. He listed four items of legislation that, among other things, provide for a peak GST rate of 40 percent and the setting up of an authority to protect consumers from profiteering by businesses. The four Bills—on Central GST, Integrated-GST, Union Territory-GST, and compensation — were tabled in the Lok Sabha and will be taken up for discussion by the House on March 29.

The US stock markets ended mixed on Monday as worries loom over the fate of President Donald Trump's economic plan, including tax reform and infrastructure spending.

The dollar fell to its lowest of 98.85 since November 11 against a basket of currencies on Monday tracking weakness in US markets. Against the Japanese yen, the dollar fell to its weakest since November 18.

Nifty Intraday



Indian Markets

SENSEX	29,237	-0.63%
NIFTY	9,045	-0.69%
SGX Nifty*	9,094	0.23%

Global Indices

Dow Jones	20,550	-0.22%
Nasdaq	5,840	0.20%
FTSE	7,294	-0.59%
DAX	11,996	-0.57%
Straits Times	3,146	0.62%
Nikkei 225	19,189	1.06%
Hang Seng	24,300	0.44%

Commodities

Gold	28,807	0.05%
Silver	42,122	1.41%
Natural Gas	205	-0.29%
Crude Oil	3,112	-0.96%

Currency

Dollar / Rupee	65.05	-0.55%
Euro / Rupee	70.71	0.06%
Pound / Rupee	81.89	0.22%

Volumes Rs.mn

Cash BSE	88,102	58.27
Cash NSE	268,348	0.36

FII Activities Rs.Cr.

Purchase	Sale	Net
6832.2	5,334	1498.35

MF Activities Rs.Cr.

Purchase	Sale	Net
8131.7	5,055	3077.2

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9085	9125	9155

S	9015	8985	8945
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Moving Averages

21 DEMA	9003
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100 DEMA	8655
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250 DEMA	8425
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- After forming high around 9200 level index has seen some setbacks and formed intermediate lower top.
- Till now Nifty has not breached its 21 day moving average which is acting as support since inception of bull trend.
- Despite of recent decline index has not taken out its previous bottom, so till now index is not configured into lower high and lower low.
- Going forward, we can hold our positive stance on index with stop loss of 9000 and on higher side further higher side resistance can be seen upto 9130 level.

Bank Nifty Outlook



	L1	L2	L3
R	21164	21271	21363

S	20964	20872	20764
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Moving Averages

21 DEMA	20828
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100 DEMA	19758
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250 DEMA	18860
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- In compare to index Nifty bank has got half cut which shows Banking stock opted for defensive side.
- Index has taken support at its 21 day short term moving average which is acting as strong support for index.
- From constituents of index, Public sector bank has moved very well and it seems that it can stretch its gain further.
- Going forward further upside resistance can be expected upto 21500 level and on down side stop loss lies at 20900 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1396	1421	1409	1402	1397	1390	1384	1372	Down	Sell
ADANIPORTS	320	333	327	323	320	317	314	308	Down	Sell
AMBUJACEM	228	234	231	230	228	226	225	222	Down	Sell
ASIANPAINT	1043	1106	1078	1061	1050	1033	1022	994	Down	Sell
AUROPHARMA	673	705	689	681	673	665	657	642	Down	Sell
AXISBANK	487	507	498	492	488	483	478	469	Down	Sell
BAJAJ-AUTO	2819	2938	2880	2850	2822	2792	2764	2707	Down	Sell
BANKBARODA	172	182	177	174	171	169	165	160	Up	Buy
BHARTIARTL	340	352	346	343	339	336	332	325	Up	Buy
BHEL	168	175	171	169	168	166	164	160	Up	Buy
BOSCHLTD	22748	23428	23121	22934	22813	22627	22506	22199	Down	Sell
BPCL	643	672	659	651	646	638	633	620	Down	Sell
CIPLA	593	607	600	596	593	589	586	579	Down	Sell
COALINDIA	291	298	295	293	292	290	289	286	Down	Sell
DRREDDY	2630	2697	2664	2647	2631	2614	2598	2565	Down	Sell
EICHERMOT	24248	25018	24623	24435	24228	24040	23833	23438	Up	Buy
GAIL	376	396	387	381	378	372	369	360	Down	Sell
GRASIM	1060	1098	1079	1069	1060	1050	1040	1021	Up	Buy
HCLTECH	852	910	883	868	857	841	831	805	Down	Sell
HDFC	1477	1517	1494	1485	1470	1462	1447	1423	Up	Buy
HDFCBANK	1412	1453	1433	1423	1413	1403	1393	1373	Down	Sell
HEROMOTOCO	3360	3544	3448	3404	3352	3308	3256	3160	Up	Buy
HINDALCO	188	204	197	193	190	186	183	176	Down	Sell
HINDUNILVR	898	939	920	909	902	891	884	866	Down	Sell
ICICIBANK	273	291	283	278	275	270	267	259	Down	Sell
IDEA	88	97	93	90	88	86	84	80	Down	Sell
INDUSINDBK	1405	1464	1432	1419	1400	1387	1368	1336	Up	Buy
INFRADEL	315	328	321	318	313	310	305	297	Up	Buy
INFY	1035	1068	1051	1043	1034	1026	1016	999	Up	Buy
ITC	283	294	287	285	281	278	274	267	Up	Buy
KOTAKBANK	865	911	889	877	868	856	847	825	Down	Sell
LT	1543	1579	1562	1553	1545	1536	1528	1511	Down	Sell
LUPIN	1464	1532	1500	1482	1468	1450	1437	1405	Down	Sell
M&M	1271	1322	1297	1284	1271	1258	1246	1221	Down	Sell
MARUTI	5985	6099	6045	6015	5990	5960	5936	5882	Down	Sell
NTPC	164	168	166	165	164	163	162	160	Down	Sell
ONGC	189	197	193	191	190	188	186	183	Down	Sell
POWERGRID	196	200	198	197	195	194	193	190	Up	Buy
RELIANCE	1249	1321	1290	1269	1258	1238	1227	1195	Down	Sell
SBIN	279	290	284	281	278	276	273	267	Up	Buy
SUNPHARMA	691	722	708	700	695	686	681	667	Down	Sell
TATAMOTORS	464	479	472	468	465	461	458	451	Down	Sell
TATAMTRDVR	279	287	283	281	279	277	275	271	Up	Buy
TATAPOWER	87	91	89	88	87	86	85	83	Up	Buy
TATASTEEL	476	517	499	488	481	469	463	445	Down	Sell
TCS	2411	2487	2453	2432	2419	2398	2385	2351	Down	Sell
TECHM	469	499	484	476	470	462	455	441	Down	Sell
ULTRACEMCO	3970	4064	4014	3992	3963	3941	3913	3862	Up	Buy
WIPRO	504	526	516	510	507	501	497	487	Down	Sell
YESBANK	1528	1574	1552	1540	1530	1518	1508	1486	Down	Sell
ZEEL	517	530	523	520	516	513	509	502	Up	Buy

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