

Equity Bazaar

29th May 17



Today, We may witness a flat opening in the Nifty around 9600 level on back of SGX Nifty and other Asian counters which are trading on a flat note today.

Foreign investors have pumped in nearly USD 4 billion in the country's capital market so far this month due to finalization of GST rates for the bulk of the items and stable outlook for the rupee. According to latest depository data, FPIs invested a net Rs 9,007 crore in equities during May 2-26, while they poured Rs 15,769 crore in the debt markets during the period under review, translating into a net inflow of Rs 24,776 crore (USD 3.85 billion).

A bill has been re-introduced in the House of Representatives that seeks an exemption for foreign-born persons with an American Ph.D. in science, technology, engineering or mathematics from the limits on the number of employment-based green cards and H-1B visas awarded annually.

Regulators RBI and Sebi have stepped up a probe into alleged lapses in high-frequency trading offered through NSE's 'co-location' facility, while the role of some top officials including board member and ex-CEO Ravi Narain is also being looked into it.

As many as 699 companies are scheduled to report their results for the quarter ended March on Monday which include names like Bajaj Electricals, BHEL, BPCL, Coal India, City Union Bank, Educomp, Escorts, Jindal Saw, Jaiprakash Associates, L&T, Max India, MMTC, NHPC, NTPC, Oil India, Sadbhav Engineering etc. among others.

Nifty Intraday



Indian Markets

SENSEX	31,028	0.90%
NIFTY	9,595	0.89%
SGX Nifty*	9,580	0.05%

Global Indices

Dow Jones	21,035	0.01%
Nasdaq	6,210	0.08%
FTSE	7,548	0.40%
DAX	12,602	-0.16%
Straits Times	3,213	-0.21%
Nikkei 225	19,718	0.16%
Hang Seng	25,659	0.08%

Commodities

Gold	28,888	0.79%
Silver	40,091	0.72%
Natural Gas	214	1.49%
Crude Oil	3,213	1.09%

Currency

Dollar / Rupee	64.44	-0.26%
Euro / Rupee	72.02	-0.11%
Pound / Rupee	82.66	0.06%

Volumes Rs.mn

Cash BSE	38,358	12.86
Cash NSE	265,569	-24.40

FII Activities Rs.Cr.

Purchase	Sale	Net
9611.36	9,029	582.49

MF Activities Rs.Cr.

Purchase	Sale	Net
8322.03	5,565	2756.77

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9634	9674	9743
S	9525	9456	9416

Moving Averages	
21 DEMA	9398
100 DEMA	9029
250 DEMA	8672

- On the daily chart, the Nifty up-surged by 85 points closing at its all-time high at 9595 level.
- Moreover, the Nifty has taken support of its 21 days moving average at 9378, and has been trading above it from past two trading sessions which gives a positive signal to the Index.
- A daily momentum indicator RSI reading is at 63.74 levels with a positive crossover which represents positive breath in the Index.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 9700, while downside support comes at 9500 level.

Bank Nifty Outlook



	L1	L2	L3
R	23483	23603	23799
S	23167	22971	22851

Moving Averages	
21 DEMA	22639
100 DEMA	21188
250 DEMA	19804

- From past two days the Bank Nifty is forming new all-time high after taking support of its 21 day moving average which is placed at 22639 level.
- Furthermore, the BankNifty has been trading in a higher top higher bottom formation since last many days which indicates that the BankNifty may further continue its ongoing move.
- A daily momentum indicator RSI has given a positive crossover which represents positive breath in the Index.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 23500-23700, while downside support comes at 23000 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1639	1695	1661	1650	1628	1616	1594	1560	Up	Buy
ADANIPORTS	348	370	358	353	346	341	334	322	Up	Buy
AMBUJACEM	240	250	245	243	240	238	236	231	Down	Sell
ASIANPAINT	1131	1184	1159	1145	1135	1120	1110	1085	Down	Sell
AUROPHARMA	534	569	551	543	534	525	516	499	Up	Buy
AXISBANK	511	526	518	514	510	506	502	494	Up	Buy
BAJAJ-AUTO	2808	2889	2851	2830	2813	2792	2775	2737	Down	Sell
BANKBARODA	179	188	184	182	180	177	175	171	Down	Sell
BHARTIARTL	373	398	386	379	374	367	362	350	Down	Sell
BOSCHLTD	23680	24801	24196	23938	23591	23333	22986	22381	Up	Buy
BPCL	753	839	788	770	737	719	686	635	Up	Buy
CIPLA	491	541	517	504	492	479	468	443	Down	Sell
COALINDIA	268	274	271	270	268	266	264	261	Up	Buy
DRREDDY	2420	2657	2551	2485	2445	2379	2338	2232	Down	Sell
EICHERMOT	28270	29710	28991	28631	28273	27912	27554	26836	Down	Sell
GAIL	402	411	406	404	401	399	396	391	Up	Buy
GRASIM	858	881	870	864	860	854	849	839	Down	Sell
HCLTECH	1545	1611	1579	1562	1546	1529	1513	1480	Down	Sell
HDFC	1623	1681	1650	1636	1619	1605	1588	1557	Up	Buy
HDFCBANK	3620	3738	3683	3652	3629	3597	3574	3520	Down	Sell
HEROMOTOCO	198	224	211	204	197	191	183	169	Up	Buy
HINDALCO	1041	1069	1055	1048	1040	1033	1026	1011	Up	Buy
HINDUNILVR	1087	1158	1116	1102	1075	1060	1034	992	Up	Buy
IBULHSGFIN	319	334	327	323	319	315	312	304	Down	Sell
ICICIBANK	1481	1537	1505	1493	1473	1461	1441	1409	Up	Buy
INDUSINDBK	370	393	382	376	371	365	360	349	Down	Sell
INFRADEL	996	1031	1012	1004	992	984	973	953	Up	Buy
INFY	426	460	443	434	425	417	408	390	Up	Buy
IOC	306	335	321	313	306	299	292	278	Down	Sell
ITC	962	995	978	970	961	953	944	927	Up	Buy
KOTAKBANK	1784	1869	1824	1804	1779	1759	1734	1689	Up	Buy
LT	1112	1251	1188	1150	1125	1087	1062	999	Down	Sell
LUPIN	1341	1382	1361	1351	1339	1329	1318	1296	Up	Buy
M&M	7068	7327	7179	7123	7030	6974	6881	6732	Up	Buy
MARUTI	156	158	157	157	156	155	155	154	Down	Sell
NTPC	176	182	179	177	176	174	173	169	Down	Sell
ONGC	202	213	207	205	202	199	196	190	Up	Buy
POWERGRID	1339	1417	1372	1356	1328	1311	1283	1239	Up	Buy
RELIANCE	289	300	294	292	288	286	283	277	Up	Buy
SBIN	566	644	610	588	576	554	542	508	Down	Sell
SUNPHARMA	481	510	496	488	481	474	466	451	Up	Buy
TATAMOTORS	287	303	294	291	286	282	277	269	Up	Buy
TATAMTRDVR	81	84	82	82	81	80	79	77	Up	Buy
TATAPOWER	511	562	533	522	504	493	475	446	Up	Buy
TATASTEEL	2570	2712	2649	2610	2587	2548	2525	2463	Down	Sell
TCS	431	456	442	436	428	422	414	401	Up	Buy
TECHM	4155	4322	4246	4201	4171	4126	4096	4021	Down	Sell
ULTRACEMCO	242	269	254	248	240	234	226	211	Up	Buy
WIPRO	540	565	552	546	539	533	526	512	Up	Buy
YESBANK	1492	1572	1527	1510	1482	1465	1437	1392	Up	Buy
ZEEL	521	544	531	526	518	513	505	491	Up	Buy

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