

Equity Bazaar

29th Sept 17



Today, We may witness a flat opening in the Nifty around 9810 level on the back of SGX Nifty and other Asian counters which are trading on a flat note today.

North Korea claimed that some 4.7 million students and workers have volunteered to join the military or re-enlist in the army since its leader Kim Jong-un vowed last week to retaliate against the United States. China has ordered North Korean companies in the country to shut down by January as it applies UN sanctions imposed following Pyongyang's sixth nuclear test, the commerce ministry said on Thursday.

The US economy grew a bit faster than previously estimated in the second quarter, recording its quickest pace in more than two years, but the momentum probably slowed in the third quarter as Hurricanes Harvey and Irma temporarily curbed economic activity.

Domestic mutual funds have been on a buying spree in the last 3 years, while foreign investors remained cautious. A look at the investment data of foreign institutional investors and mutual funds for the last 10 years, reveals that mutual funds have turned net buyers in the last 3 years. In 2017, so far domestic mutual funds have picked up shares worth over Rs 75,000 crore while FIIs invested Rs 38,000 crore in the stock market.

Nifty Intraday



Indian Markets

SENSEX	31,282	0.39%
NIFTY	9,769	0.34%
SGX Nifty*	9,810	0.15%

Global Indices

Dow Jones	22,303	0.15%
Nasdaq	6,453	0.00%
FTSE	7,323	0.13%
DAX	12,705	0.37%
Straits Times	3,204	-0.72%
Nikkei 225	20,305	-0.29%
Hang Seng	27,479	0.21%

Commodities

Gold	29,608	-0.17%
Silver	39,750	0.05%
Natural Gas	198	-1.77%
Crude Oil	3,373	-1.27%

Currency

Dollar / Rupee	65.50	-0.32%
Euro / Rupee	77.10	-0.05%
Pound / Rupee	87.78	-0.23%

Volumes Rs.mn

Cash BSE	58,432	45.19
Cash NSE	382,549	29.12

FII Activities Rs.Cr.

Purchase	Sale	Net
7239.43	7,802	-562.39

MF Activities Rs.Cr.

Purchase	Sale	Net
10440.62	8,706	1734.35

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9809	9850	9911
S	9707	9646	9605

Moving Averages	
21 DEMA	9949
100 DEMA	9731
200 DEMA	9392

- The Nifty index has recovered in the last hour of the trading and ended above the 9750 mark, settled at 9768.95 with gaining 33.20 points.
- On a daily chart, the index has opened with a negative note and moved downwards swing low, placed at 9685 level.
- However, the index has recovered from the 9685 level and managed to close above its 100 days exponential moving average.
- A momentum indicator RSI reading is at 36.72 level, heading towards the oversold zone which points out for a negative breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 9800-9850 while downside support comes at 9680 level.

Bank Nifty Outlook



	L1	L2	L3
R	24184	24361	24647
S	23721	23435	23258

Moving Averages	
21 DEMA	24432
100 DEMA	23697
200 DEMA	22460

- The market breadth was narrow, the BankNifty closed at 24008.15 with gaining of 195.20 points.
- On a daily chart, the index has opened on a positive note and moved towards south up to the 100 days exponential moving average.
- However, The index has recovered in the last hour of the trading session and managed to close above the 20-hours exponential moving average in hourly chart.
- A momentum indicator RSI reading is at 39.91 level, heading towards the oversold zone which points out for a negative breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 24000-24300 while downside support comes at 23600 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1648	1795	1715	1682	1636	1602	1556	1477	Up	Buy
ADANIPOINTS	371	392	381	376	370	365	359	347	Up	Buy
AMBUJACEM	268	288	277	273	266	262	256	245	Up	Buy
ASIANPAINT	1127	1222	1180	1154	1138	1112	1096	1054	Down	Sell
AUROPHARMA	677	730	704	690	678	664	652	625	Down	Sell
AXISBANK	508	534	522	515	510	503	499	487	Down	Sell
BAJAJ-AUTO	3037	3111	3074	3056	3037	3019	3000	2963	Down	Sell
BANKBARODA	139	145	142	140	139	137	136	133	Up	Buy
BHARTIARTL	379	405	393	386	382	375	370	359	Down	Sell
BOSCHLTD	20612	22289	21558	21085	20826	20353	20095	19364	Down	Sell
BPCL	463	491	475	469	459	453	443	427	Up	Buy
CIPLA	582	628	603	593	578	568	554	529	Up	Buy
COALINDIA	266	288	276	271	265	260	254	243	Up	Buy
DRREDDY	2381	2642	2499	2440	2356	2297	2213	2071	Up	Buy
EICHERMOT	30143	31584	30900	30522	30216	29837	29532	28847	Down	Sell
GAIL	400	425	411	405	396	391	382	367	Up	Buy
HCLTECH	880	912	893	887	874	868	855	836	Up	Buy
HDFC	1738	1842	1790	1764	1739	1712	1687	1635	Down	Sell
HDFCBANK	1795	1857	1821	1808	1786	1773	1750	1714	Up	Buy
HEROMOTOCO	3712	3931	3826	3769	3722	3665	3617	3513	Down	Sell
HINDALCO	240	252	245	242	237	235	230	223	Up	Buy
HINDUNILVR	1203	1244	1224	1213	1203	1193	1182	1161	Up	Buy
IBULHSGFIN	1213	1278	1242	1228	1206	1191	1169	1133	Up	Buy
ICICIBANK	276	292	283	279	274	271	266	257	Up	Buy
INDUSINDBK	1680	1780	1726	1703	1672	1649	1618	1564	Up	Buy
INFRATEL	392	429	408	400	387	379	367	346	Up	Buy
INFY	896	917	908	902	898	892	888	879	Down	Sell
IOC	396	443	417	406	390	380	364	338	Up	Buy
ITC	260	270	265	263	261	258	257	252	Down	Sell
KOTAKBANK	1006	1089	1043	1024	996	978	950	903	Up	Buy
LT	1133	1166	1151	1142	1135	1126	1119	1104	Down	Sell
LUPIN	1007	1030	1017	1012	1004	999	991	978	Up	Buy
M&M	1228	1282	1258	1243	1234	1219	1210	1186	Down	Sell
MARUTI	7902	8362	8093	7998	7824	7729	7555	7286	Up	Buy
NTPC	166	170	168	167	166	165	163	161	Up	Buy
ONGC	171	184	177	174	170	167	164	157	Up	Buy
POWERGRID	209	220	214	212	208	206	202	197	Up	Buy
RELIANCE	786	835	812	799	790	777	767	744	Down	Sell
SBIN	253	260	256	255	252	250	248	244	Up	Buy
SUNPHARMA	498	526	513	505	499	492	486	472	Down	Sell
TATAMOTORS	401	418	410	405	402	397	394	386	Down	Sell
TATAMTRDVR	223	230	226	225	222	221	218	214	Up	Buy
TATAPOWER	78	82	80	79	78	77	76	74	Up	Buy
TATASTEEL	648	677	663	656	649	642	635	621	Down	Sell
TCS	2473	2604	2542	2507	2480	2445	2418	2356	Down	Sell
TECHM	449	474	463	456	452	445	441	430	Down	Sell
ULTRACEMCO	3863	4063	3953	3908	3843	3798	3732	3622	Up	Buy
VEDL	309	329	320	314	311	306	302	293	Down	Sell
WIPRO	286	298	293	289	287	284	282	276	Down	Sell
YESBANK	351	368	359	355	351	347	343	335	Down	Sell
ZEEL	520	537	529	525	521	517	514	506	Down	Sell

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