

# Equity Bazaar

30th May 17



Today, We may witness a mild negative opening in the Nifty around 9575 level on back of SGX Nifty and other Asian counters which are trading on a mild negative note today.

India and Fiji on Monday signed an agreement that provides for stepping up defence and security ties including in defence production and military training . The deal was signed after Defence Minister Arun Jaitley held extensive talks with his Fijian counterpart Ratu Inoke Kubuabola during which they also agreed to deepen cooperation in the maritime security sphere.

The World Bank has projected economic activity to accelerate to 7.2% in 2017-18 against the government's estimate of 7.1%. The Central Statistics Office will release the revised GDP estimate for 2017-18 on Wednesday, including the new industrial production and wholesale price inflation series data.

As much as 1,362 companies are scheduled to report their results for the quarter ended March 31 on Tuesday which include names like Ahluwalia Contracts, Amtek Auto, Apar Industries, Bharat Electronics, BEML, Berger Paints, Bhushan Steel, D B Realty, Delta Corp, EIH, Finolex Cables, Fortis Healthcare, Gitanjali Gems, HCL Infosystems, HDIL, IVRCL, JBM Auto, Jet Airways, JMT Auto, Jyoti Structures, Kellton Tech, MOIL, Monnet Ispat, Natco Pharma, PVR, Tide Water etc. among others.

Indian Markets		
SENSEX	31,109	0.26%
NIFTY	9,604	0.09%
SGX Nifty*	9,589	-0.29%

Global Indices		
Dow Jones	21,060	0.12%
Nasdaq	-	-
FTSE	-	-
DAX	-	-
Straits Times	3,206	-0.28%
Nikkei 225	19,576	-0.54%
Hang Seng	-	-

Commodities		
Gold	28,900	0.04%
Silver	40,337	0.61%
Natural Gas	207	-3.63%
Crude Oil	3,259	1.41%

Currency		
Dollar / Rupee	64.49	0.06%
Euro / Rupee	71.80	-0.32%
Pound / Rupee	82.70	-0.18%

Volumes Rs.mn		
Cash BSE	75,170	95.97
Cash NSE	260,253	-2.00

FII Activities Rs.Cr.		
Purchase	Sale	Net
7282.71	5,671	1611.56

MF Activities Rs.Cr.		
Purchase	Sale	Net
8322.03	5,565	2756.77

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

## Nifty Intraday



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## Nifty Outlook



	L1	L2	L3
R	9645	9686	9735
S	9555	9506	9465

Moving Averages	
21 DEMA	9416
100 DEMA	9041
250 DEMA	8678

- On a daily chart, the Nifty traded on its fresh all-time high level but closed on a flat note at 9604.
- Moreover, the Nifty has been trading above its 21 days moving average from past three trading sessions which indicates strength in the trend.
- A daily momentum indicator RSI reading is at 68.87 levels with a positive crossover which represents positive breath in the Index.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 9700, while downside support comes at 9540 level.

## Bank Nifty Outlook



	L1	L2	L3
R	23384	23585	23707
S	23061	22939	22738

Moving Averages	
21 DEMA	22689
100 DEMA	21227
250 DEMA	19831

- On a daily chart, the Bank Nifty opened near its previous all-time high but deteriorated during the session by 179 points closing at 23182.
- From past three days the Bank Nifty has been trading above its 21 days moving average after taking support at 22570 level which shows that the trend is up.
- A weekly momentum indicator RSI has given breakout to the downward sloping trend line at 70.60 level which indicates positive breath in the Index.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 23500-23700, while downside support comes at 22900 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1623	1705	1668	1646	1631	1609	1595	1558	Down	Sell
ADANIPTS	328	380	357	342	334	319	311	287	Down	Sell
AMBUJACEM	240	250	246	243	241	238	236	232	Down	Sell
ASIANPAINT	1150	1192	1167	1158	1142	1133	1117	1092	Up	Buy
AUROPHARMA	511	602	561	536	520	495	478	437	Down	Sell
AXISBANK	507	534	521	514	508	501	495	483	Down	Sell
BAJAJ-AUTO	2844	2954	2891	2867	2828	2804	2764	2701	Up	Buy
BANKBARODA	173	193	184	179	176	170	168	159	Down	Sell
BHARTIARTL	373	395	384	378	373	367	362	351	Down	Sell
BOSCHLTD	23585	24385	23991	23788	23597	23394	23203	22809	Down	Sell
BPCL	748	799	777	762	755	740	732	710	Down	Sell
CIPLA	506	538	519	513	501	494	482	464	Up	Buy
COALINDIA	267	278	273	270	268	265	263	257	Down	Sell
DRREDDY	2416	2590	2505	2460	2420	2376	2336	2251	Down	Sell
EICHERMOT	28102	29142	28675	28389	28208	27922	27741	27274	Down	Sell
GAIL	401	422	411	406	400	395	390	379	Up	Buy
GRASIM	865	904	883	874	863	854	842	822	Up	Buy
HCLTECH	1597	1692	1637	1617	1581	1561	1526	1471	Up	Buy
HDFC	1627	1691	1661	1644	1631	1614	1600	1570	Down	Sell
HDFCBANK	3675	3824	3736	3705	3648	3618	3560	3472	Up	Buy
HEROMOTOCO	202	217	209	205	201	198	194	186	Up	Buy
HINDALCO	1073	1139	1101	1087	1063	1049	1025	986	Up	Buy
HINDUNILVR	1103	1153	1127	1115	1101	1089	1075	1049	Up	Buy
IBULHSGFIN	315	330	323	319	316	312	310	303	Down	Sell
ICICIBANK	1488	1551	1520	1504	1489	1473	1457	1426	Down	Sell
INDUSINDBK	377	403	389	383	375	369	362	348	Up	Buy
INFRATEL	986	1028	1007	997	986	976	965	944	Down	Sell
INFY	417	456	439	428	422	411	405	388	Down	Sell
IOC	315	346	329	322	313	306	297	280	Up	Buy
ITC	968	993	979	974	965	960	952	938	Up	Buy
KOTAKBANK	1778	1873	1829	1804	1785	1760	1741	1697	Down	Sell
LT	1115	1204	1156	1136	1108	1087	1060	1011	Up	Buy
LUPIN	1363	1452	1404	1383	1355	1335	1307	1259	Up	Buy
M&M	7144	7467	7295	7219	7122	7047	6950	6778	Up	Buy
MARUTI	157	165	161	159	156	154	151	147	Up	Buy
NTPC	175	187	181	178	175	172	168	162	Up	Buy
ONGC	210	223	216	213	208	205	200	193	Up	Buy
POWERGRID	1355	1412	1382	1369	1352	1339	1322	1292	Up	Buy
RELIANCE	284	301	293	289	286	281	278	271	Down	Sell
SBIN	500	580	544	522	507	486	471	435	Down	Sell
SUNPHARMA	484	507	493	488	480	475	467	454	Up	Buy
TATAMOTORS	285	294	289	287	285	283	280	276	Up	Buy
TATAMTRDVR	81	84	82	82	81	80	79	78	Up	Buy
TATAPOWER	507	540	526	516	511	502	497	482	Down	Sell
TATASTEEL	2572	2643	2610	2591	2578	2559	2545	2513	Down	Sell
TCS	380	442	409	394	376	361	342	309	Up	Buy
TECHM	4072	4374	4237	4154	4100	4017	3963	3826	Down	Sell
ULTRACEMCO	245	259	251	248	244	241	237	230	Up	Buy
WIPRO	537	553	544	541	535	532	526	517	Up	Buy
YESBANK	1436	1575	1515	1475	1454	1415	1394	1333	Down	Sell
ZEEL	521	544	532	527	520	515	508	497	Up	Buy

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