

Equity Bazaar

19th June 17



Today, We may witness a positive opening in the Nifty around 9630 level on the back of SGX Nifty and other Asian counters which are trading on a positive note today.

The Goods and Services Tax (GST) Council on Sunday extended the deadline for filing the first set of returns, a move that will likely soothe frayed nerves of millions of traders ahead of the new indirect tax system's rollout from July 1. The Finance Minister Arun Jaitley-headed GST Council, however, did not announce major changes in rates, but tweaked levies for the hospitality sector giving slight relief to five-star hotels. The council fixed two GST rates for lotteries—12 percent for government and 28 percent for government-authorized private draws.

Bankers have been given 15 days to take legal recourse on the six stressed accounts to be admitted under the Insolvency and Bankruptcy Code (IBC). The 6 of the 12 companies, with a combined debt of about Rs 1.9 lakh crore, include Essar Steel, Bhushan Steel, Bhushan Power & Steel, Monnet Ispat, Alok Industries and Electrosteel Steels.

The Union cabinet may clear the decks for the government's stake sale in loss-making national carrier Air India this week after choosing between the option of an outright sale and partial divestment

Indian Markets

SENSEX	31,056	-0.06%
NIFTY	9,588	0.10%
SGX Nifty*	9,631	0.42%

Global Indices

Dow Jones	21,340	0.43%
Nasdaq	6,152	-0.22%
FTSE	7,464	0.59%
DAX	12,753	0.48%
Straits Times	3,245	0.43%
Nikkei 225	20,062	0.59%
Hang Seng	25,851	0.87%

Commodities

Gold	28,690	-0.27%
Silver	38,481	-0.62%
Natural Gas	196	-0.87%
Crude Oil	2,905	0.07%

Currency

Dollar / Rupee	64.43	-0.17%
Euro / Rupee	72.14	-0.01%
Pound / Rupee	82.24	-0.12%

Volumes Rs.mn

Cash BSE	46,500	39.28
Cash NSE	271,687	13.47

FII Activities Rs.Cr.

Purchase	Sale	Net
5719.94	5,845	-124.77

MF Activities Rs.Cr.

Purchase	Sale	Net
4205.24	3,822	383.57

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

Nifty Intraday



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Nifty Outlook



	L1	L2	L3
R	9614	9639	9664
S	9564	9539	9514
Moving Averages			
21 DEMA	9569		
100 DEMA	9184		
250 DEMA	8780		

- The index has taken support of its 21 days exponential moving average and is trading above it from past two days.
- On a daily chart, the Nifty is trading in Higher Top Higher Bottom formation since last many days, which indicates further upside potential in the index.
- On an hourly chart, the Nifty trading in descending channel pattern and either side breakout can define the direction of the index.
- Based on the above technical structure, we are expecting an upside move upto the level of 9650-9700, while downside support comes at 9500 level.

Bank Nifty Outlook



	L1	L2	L3
R	23556	23609	23692
S	23420	23337	23284
Moving Averages			
21 DEMA	23267		
100 DEMA	21773		
250 DEMA	20215		

- On a daily chart, the BankNifty traded in the lower band of its consolidation in which it is trading from past two weeks. The Index ended on 23502 gaining 111 points.
- On an hourly chart, the index has given breakout of its downward sloping trend line which indicates strength in the trend for the upcoming trading sessions.
- Moreover, the BankNifty has been trading above its 21 days moving average which indicates strength in the trend for the upcoming trading sessions.
- Based on the above technical structure, we are expecting an upside move upto the level of 23700-23900, while downside support comes at 23300 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1643	1723	1677	1660	1630	1614	1584	1538	Up	Buy
ADANIPTS	365	380	371	368	362	359	353	344	Up	Buy
AMBUJACEM	237	245	241	239	236	234	232	227	Up	Buy
ASIANPAINT	1143	1183	1162	1152	1140	1131	1119	1098	Up	Buy
AUROPHARMA	653	686	670	662	655	646	639	624	Down	Sell
AXISBANK	509	524	517	513	510	506	504	497	Down	Sell
BAJAJ-AUTO	2806	2869	2841	2823	2812	2795	2784	2756	Down	Sell
BANKBARODA	168	177	173	170	169	166	164	160	Down	Sell
BHARTIARTL	365	378	371	368	364	361	357	351	Up	Buy
BOSCHLTD	24400	24995	24682	24541	24369	24228	24056	23743	Up	Buy
BPCL	675	703	690	682	676	669	663	650	Down	Sell
CIPLA	535	574	558	546	541	529	524	507	Down	Sell
COALINDIA	255	262	259	257	255	254	252	249	Down	Sell
DRREDDY	2680	2851	2764	2722	2676	2635	2589	2502	Up	Buy
EICHERMOT	28700	29334	29028	28864	28721	28557	28415	28108	Down	Sell
GAIL	380	388	384	382	379	377	375	371	Up	Buy
HCLTECH	837	864	852	844	840	832	828	816	Down	Sell
HDFC	1635	1682	1660	1648	1638	1626	1617	1595	Down	Sell
HDFCBANK	1667	1700	1683	1675	1667	1659	1650	1633	Up	Buy
HEROMOTOCO	3780	3859	3819	3799	3779	3759	3738	3698	Up	Buy
HINDALCO	195	201	199	197	196	194	193	190	Down	Sell
HINDUNILVR	1090	1141	1119	1104	1096	1082	1074	1052	Down	Sell
IBULHSGFIN	1129	1200	1168	1149	1136	1117	1105	1073	Down	Sell
ICICIBANK	316	324	321	318	317	315	313	310	Down	Sell
INDUSINDBK	1500	1552	1526	1513	1500	1487	1474	1448	Down	Sell
INFRATEL	375	400	389	382	378	371	366	355	Down	Sell
INFY	937	978	960	949	942	931	924	907	Down	Sell
IOC	405	443	426	415	409	399	392	376	Down	Sell
ITC	306	320	313	309	306	302	299	292	Down	Sell
KOTAKBANK	984	1034	1007	996	979	968	951	923	Up	Buy
LT	1731	1795	1764	1747	1734	1717	1704	1673	Down	Sell
LUPIN	1131	1311	1226	1179	1142	1094	1057	972	Down	Sell
M&M	1384	1444	1418	1401	1392	1375	1366	1340	Down	Sell
MARUTI	7272	7514	7404	7338	7294	7228	7184	7074	Down	Sell
NTPC	161	165	163	162	160	159	158	156	Up	Buy
ONGC	167	171	169	168	167	166	165	163	Up	Buy
POWERGRID	209	217	213	211	209	207	206	202	Down	Sell
RELIANCE	1387	1437	1411	1399	1384	1372	1358	1331	Up	Buy
SBIN	286	292	289	287	285	284	282	278	Up	Buy
SUNPHARMA	529	578	556	543	534	521	512	490	Down	Sell
TATAMOTORS	455	468	462	459	455	452	449	442	Up	Buy
TATAMTRDVR	282	298	289	285	280	277	271	263	Up	Buy
TATAPOWER	78	81	79	79	78	77	76	75	Up	Buy
TATASTEEL	503	517	510	507	504	500	497	491	Down	Sell
TCS	2395	2503	2454	2425	2406	2376	2357	2309	Down	Sell
TECHM	390	407	399	394	391	386	383	375	Down	Sell
ULTRACEMCO	4111	4330	4208	4159	4085	4036	3962	3839	Up	Buy
VEDL	237	244	241	239	237	235	233	229	Down	Sell
WIPRO	255	277	267	261	257	251	247	236	Down	Sell
YESBANK	1445	1489	1468	1457	1447	1435	1425	1404	Down	Sell
ZEEL	507	524	517	512	510	505	502	495	Down	Sell

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