

SENSEX	29910.22 (+0.98%)
NIFTY	9237.85 (+0.70%)

Sector Indices	Close	% Change
NIFTY IT	10592	-1.04
NIFTY 100	9529	0.65
NIFTY MIDCAP 50	4423	0.91
NIFTY REALTY	219	1.93
NIFTY INFRA	3148	1.64
NIFTY ENERGY	11819	1.47
NIFTY FMCG	23640	0.41
NIFTY PHARMA	10504	0.89
NIFTY AUTO	9921	0.41
NIFTY METAL	3106	0.3

Key Levels - Nifty	
Support	9192 / 9150
Resistance	9265 / 9300

FII & DII Activities (Fig. in Cr)

Date	FII	DII
03-Apr-17	534.45	33.29
31-Mar-17	-295.92	1499.41
30-Mar-17	67.97	1701.79
29-Mar-17	460.98	1283.03
28-Mar-17	6415.38	356.23
27-Mar-17	577.88	-594.48
24-Mar-17	543.35	116.5
23-Mar-17	1094.44	-590
22-Mar-17	356.64	-779.91
21-Mar-17	1662.72	-798.57

Key Levels - Bank Nifty	
Support	21400 / 21250
Resistance	21696 / 21800

Nifty Spot Chart



Technical Outlook

On Monday, Nifty made its opening tick above its previous all-time high of 9218.40 and extended the on-going optimism to eventually end the session with another record closing high. Due to Monday's price action the daily chart has formed a bearish divergence pattern indicates over extension. The conservative price target of Descending triangle pattern mentioned in our earlier update comes near 9310. Going forward, we expect this momentum to continue towards hence traders are advised to trade with positive bias. For the day, 9265 / 9300 will act as an immediate resistance whereas support placed near 9192 / 9150.

Bank Nifty Spot Chart



Technical Outlook

For the second consecutive session, Bank Nifty traded within the narrow range of its previous day's range and eventually ended with a gain of nearly half percent. Looking at the daily chart, we are seeing a three point bearish divergence hence we traders are advised to book some profit off the table and re-enter longs in case of any meaningful correction if any. For the day, 21696 / 21800 will act as a resistance whereas 21400 / 21250 will act as a near term support.

Stock For Today

Name	Entry	Target	Stop loss
SUNPHARMA	Buy Above 694.50	730	680
TATALEXI	Buy at cmp 1489.85	1555	1460
BHEL	Buy Around 165.50	172	162.30

Daily Pivot Levels For Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1443.7	1452.8	1464.6	1473.7	1485.5
ADANI PORTS	336.4	339.3	341.6	344.4	346.7
AMBUJACEM	231.2	234.4	238.2	241.4	245.2
ASIANPAINT	1055.7	1072.8	1085.6	1102.7	1115.6
AUROPHARMA	668.7	675.8	680.1	687.2	691.5
AXISBANK	486.2	493.4	498.6	505.8	510.9
BAJAJ-AUTO	2736.2	2759.9	2798.7	2822.4	2861.2
BANKBARODA	168.3	170.4	172.4	174.4	176.4
BHARTIARTL	331.6	336.7	341.4	346.5	351.1
BHEL	22358.6	22497.2	22688.6	22827.2	23018.6
BOSCHLTD	628.6	633.5	641.5	646.4	654.5
BPCL	587.5	590.1	592.7	595.3	597.9
CIPLA	289.5	292.3	293.8	296.5	298.0
COALINDIA	2581.6	2663.0	2708.5	2789.9	2835.4
DRREDDY	25117.5	25330.6	25540.3	25753.4	25963.1
EICHERMOT	372.7	378.7	383.1	389.1	393.5
GAIL	1037.0	1043.8	1051.9	1058.7	1066.7
GRASIM	847.9	857.1	867.7	876.8	887.4
HCLTECH	1489.2	1511.4	1524.3	1546.6	1559.5
HDFC	1412.3	1422.8	1436.4	1446.9	1460.5
HDFCBANK	3146.4	3174.3	3219.7	3247.5	3292.9
HEROMOTOCO	189.8	191.7	194.3	196.2	198.8
HINDALCO	896.5	908.6	916.5	928.5	936.4
HINDUNILVR	979.9	987.9	994.8	1002.8	1009.6
ICICIBANK	273.1	279.9	283.7	290.5	294.2
IDEA	1383.1	1393.3	1410.6	1420.8	1438.2
INDUSINDBK	313.3	321.4	326.9	335.0	340.4
INFRA TEL	989.4	999.1	1015.8	1025.5	1042.1
INFY	374.0	377.6	382.3	385.9	390.6
ITC	276.3	278.9	281.3	283.9	286.2
KOTAKBANK	866.8	871.4	875.6	880.2	884.4
LT	1545.1	1603.1	1634.5	1692.5	1723.9
LUPIN	1415.6	1425.1	1439.6	1449.1	1463.5
M&M	1265.5	1276.0	1290.5	1301.0	1315.5
MARUTI	6000.7	6036.3	6065.7	6101.3	6130.7
NTPC	162.1	163.4	165.3	166.6	168.6
ONGC	184.1	185.0	185.7	186.5	187.2
POWERGRID	193.8	195.0	197.2	198.4	200.6
RELIANCE	1320.6	1347.6	1364.1	1391.1	1407.5
SBIN	290.2	291.7	293.7	295.2	297.2
SUNPHARMA	681.7	687.1	690.4	695.8	699.1
TATAMOTORS	465.4	467.9	470.1	472.6	474.8
TATAM TRDVR	277.3	279.3	281.9	283.9	286.5
TATAPOWER	87.9	88.5	89.6	90.3	91.4
TATASTEEL	479.1	482.5	486.2	489.6	493.3
TCS	2391.5	2401.6	2418.3	2428.4	2445.1
TECHM	446.0	449.6	454.3	457.8	462.5
ULTRACEMCO	3984.3	4005.5	4032.3	4053.5	4080.3
WIPRO	498.9	503.0	509.8	513.9	520.6
YESBANK	1522.2	1530.5	1543.3	1551.6	1564.4
ZEEL	519.5	524.0	531.7	536.2	543.8

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