

SENSEX	29926.15 (+0.23%)
NIFTY	9314.05 (+0.31%)

Sector Indices	Close	% Change
NIFTY AUTO	10167	0.58
NIFTY ENERGY	11910	-0.13
NIFTY FMCG	23442	-0.8
NIFTY INFRA	3228	0.32
NIFTY IT	10209	1.22
NIFTY METAL	2854	-0.08
NIFTY MIDCAP 50	4676	0.65
NIFTY PHARMA	10021	0.86
NIFTY PSU BANK	3791	1.07
NIFTY REALTY	266	4.2

Key Levels - Nifty

Support	9265 / 9232
Resistance	9355 / 9393

FII & DII Activities (Fig. in Cr)

Date	FII	DII
08-May-17	-542.47	663.33
05-May-17	-363.98	298.11
04-May-17	-601.12	926.1
03-May-17	-517.74	112.36
02-May-17	-611.82	541.39
28-Apr-17	-1150.43	1684.44
27-Apr-17	-181.71	233.31
26-Apr-17	-492.52	1011.38
25-Apr-17	178.82	998.26
24-Apr-17	-279.55	984.17

Key Levels - Bank Nifty

Support	22514 / 22450
Resistance	22854 / 22970

Nifty Spot Chart



Technical Outlook

The opening session of week started with marginally higher opening and index precisely tested 9338 which acted as an immediate hurdle. Subsequently, nifty traded sideways during the second half and eventually ended the session near its opening tick. Looking at the hourly chart, index continue to trade within the range of nearly 100 points hence only either way breakout or breakdown will dictate the near term direction. For the day, 9355 will act as an immediate hurdle above which the next resistance comes near 9393. Lower side, 9265 will continue to act as a decent support any break below this level will lead to sharp profit booking.

Bank Nifty Spot Chart



Technical Outlook

Yesterday, the index opened higher with a decent gap and the fresh buying interest across banking space allowed index to trimmed most of its previous day's gain. In the process, Bank Nifty registered another record closing high and gained 0.72 percent. Yesterday's candlestick pattern resembles an inside the day indicates indecision. For the day, if index sustains above 22854 than we will see the continuation of an ongoing up trend in that case index likely to rally till 22970 / 23220 levels respectively. Lower side, 22630 / 22514 are the support for today.

Stock For Today

Name	Entry	Target	Stop loss
BHEL	Buy Around 175	180	172.90
SBIN	Buy Around 297.50	307	292
PCJEWELLER	Buy Above 447.50	463	438.80

Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1646.1	1678.7	1717.7	1750.3	1789.3
ADANI PORTS	333.0	336.8	341.7	345.5	350.4
AMBUJACEM	250.4	255.6	263.2	268.4	276.1
ASIANPAINT	1131.7	1149.5	1161.3	1179.1	1190.9
AUOPHARMA	583.8	594.2	600.6	611.0	617.4
AXISBANK	499.0	505.1	509.4	515.5	519.8
BAJAJ-AUTO	2814.7	2835.8	2872.1	2893.2	2929.5
BANKBARODA	182.3	185.6	188.6	191.9	194.9
BHARTIARTL	339.3	345.3	350.3	356.3	361.2
BOSCHLTD	23030.2	23211.1	23472.0	23652.9	23913.8
BPCL	698.9	707.3	718.4	726.8	737.9
CIPLA	542.7	547.1	551.0	555.4	559.3
COALINDIA	276.6	277.9	279.4	280.7	282.2
DRREDDY	2577.7	2589.1	2600.0	2611.4	2622.4
EICHERMOT	25889.9	26404.7	26684.8	27199.6	27479.7
GAIL	410.5	414.3	418.4	422.2	426.2
GRASIM	1167.8	1176.3	1189.6	1198.1	1211.4
HCLTECH	817.7	828.9	837.0	848.2	856.3
HDFC	1513.4	1521.4	1535.2	1543.3	1557.1
HDFCBANK	1523.0	1528.9	1534.5	1540.4	1545.9
HEROMOTOCO	3349.7	3375.5	3393.7	3419.5	3437.8
HINDALCO	178.3	181.2	184.6	187.5	190.9
HINDUNILVR	939.7	947.3	953.6	961.2	967.6
IBULHSGFIN	1087.0	1103.5	1119.2	1135.7	1151.5
ICICIBANK	295.6	299.3	303.7	307.4	311.9
INDUSINDBK	1387.5	1406.2	1420.5	1439.2	1453.5
INFRATEL	358.2	361.3	366.1	369.2	374.0
INFY	925.5	935.5	942.0	952.0	958.6
IOC	419.8	424.2	431.4	435.7	442.9
ITC	268.7	270.8	274.7	276.8	280.6
KOTAKBANK	895.8	901.6	905.8	911.6	915.8
LT	1684.1	1696.9	1717.8	1730.6	1751.5
LUPIN	1234.1	1257.0	1271.0	1293.8	1307.8
M&M	1298.0	1315.7	1330.7	1348.4	1363.4
MARUTI	6557.8	6594.2	6648.9	6685.3	6740.0
NTPC	158.5	159.6	160.5	161.5	162.4
ONGC	181.9	183.9	186.1	188.1	190.3
POWERGRID	205.3	207.6	209.1	211.4	212.9
RELIANCE	1305.3	1313.3	1326.4	1334.5	1347.6
SBIN	291.2	295.3	298.0	302.1	304.9
SUNPHARMA	621.5	629.3	634.6	642.4	647.7
TATAMOTORS	411.4	417.0	422.9	428.5	434.3
TATAMTRDVR	255.5	258.4	261.0	263.9	266.4
TATAPOWER	82.0	82.6	83.0	83.6	84.0
TATASTEEL	423.8	427.9	432.1	436.2	440.4
TCS	2306.2	2324.3	2335.9	2354.0	2365.6
TECHM	407.7	414.4	418.7	425.4	429.7
ULTRACEMCO	4290.8	4358.5	4403.8	4471.5	4516.8
WIPRO	492.7	497.5	500.9	505.7	509.1
YESBANK	1594.6	1605.0	1619.5	1630.0	1644.5
ZEEL	493.9	497.8	504.0	507.9	514.1

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