Daily Trading Bites



SENSEX29319.10 (-0.32%)NIFTY9105.15 (-0.37%)

Sector Indices	Close	% Change
NIFTY IT	9982	-0.19
NIFTY 100	9433	-0.49
NIFTY MIDCAP 50	4416	-0.37
NIFTY REALTY	238	-3.39
NIFTY INFRA	3142	-0.33
NIFTY ENERGY	12031	-0.63
NIFTY FMCG	23383	-0.33
NIFTY PHARMA	10356	-0.89
NIFTY AUTO	9814	-0.77
NIFTY METAL	2901	-1.76

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	- 68800 - 88800 - 88400 - 88400 - 88780 - 887800 - 88780 - 887800 - 887800 - 887800 - 887800 - 887800 - 887800 - 887800 - 887800 - 887800 - 89

Nifty Spot Chart

Technical Outlook

It's been a nightmare for bulls as Nifty witnessed significant volatility in yesterday. During the day, Nifty opened higher with a decent gap and surpassed 9200; however, Nifty suddenly took U-turn and tumbled sharply. Yesterday's fall clearly surprised us and the magnitude of fall was so sharp that index went below Monday's low of 9120. Looking at the hourly chart, Yesterday's high was coincided with the Falling trend line also the hourly RSI (14) resist near 60 levels. Now, index has an immediate support near 9080 below which index might correct till 9044 / 9019. Higher side, 9133 / 9175 are the resistance for coming trading session.



Yesterday, Bank Nifty opened higher with a mild gap and seen mammoth buyinginterest during the first half. However, the bears used these as an opportunity to enter the market and applied tremendous force. In the process, index erased all its gains and eventually ended on flat note. Yesterday's candle resembles Shooting star pattern which doesn't bode well. For the day, if index sustains below 21634 then we will see further correction till 21550 / 21396. Higher side, immediate resistance comes near 21830 above which next resistance placed at 21947.

Stock For Today				
Name	Entry	Target	Stop loss	
PETRONET	Buy At cmp 430	446	422.85	
APOLLOHOSP	Sell Around 1165	1130	1180.50	
M&M	Sell Below 1257.50	1228	1274	

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 Key Levels - Nifty

 Support
 9080 / 9019

 Resistance
 9133 / 9175

FII & DII Activities		(Fig. in Cr)	
Date	FII	DII	
18-Apr-17	-930.67	878.08	
17-Apr-17	-250.54	-52.38	
13-Apr-17	-407.88	65.43	
12-Apr-17	-580.70	701.12	
11-Apr-17	-750.52	826.66	
10-Apr-17	-716.19	201.69	
07-Apr-17	-262.37	414.94	
06-Apr-17	142.68	-205.64	
05-Apr-17	340.13	-194.05	
03-Apr-17	534.45	33.29	

Key Levels - Bank Nifty			
Support	21550 / 21396		
Resistance	21830 / 21947		

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		ot Levels For			
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1460.8	1476.8	1498.1	1514.2	1535.5
ADANIPORTS	307.2	313.3	324.3	330.4	341.4
AMBUJACEM	233.5	236.8	242.8	246.1	252.1
ASIANPAINT	1017.3	1028.9	1048.9	1060.5	1080.6
AUROPHARMA	642.9	653.6	664.7	675.4	686.5
AXISBANK	491.3	495.5	502.2	506.4	513.2
BAJAJ-AUTO	2766.3	2795.4	2829.0	2858.1	2891.7
BANKBARODA	171.4	173.7	177.7	180.1	184.1
BHARTIARTL	332.4	335.6	339.5	342.7	346.5
BHEL	22206.3	22390.7	22685.3	22869.7	23164.3
BOSCHLTD	713.2	718.7	727.6	733.1	742.0
BPCL	570.8	573.3	575.8	578.3	580.8
CIPLA	275.0	277.1	280.8	282.9	286.6
COALINDIA	2586.2	2607.3	2645.2	2666.3	2704.2
DRREDDY	24917.5	25225.1	25757.5	26065.1	26597.5
EICHERMOT	386.3	390.4	397.0	401.1	407.7
GAIL	1040.2	1052.5	1072.3	1084.6	1104.3
GRASIM	794.7	801.4	810.7	817.3	826.6
HCLTECH	1464.7	1472.4	1481.7	1489.4	1498.7
HDFC	1429.8	1438.5	1446.8	1455.5	1463.8
HDFCBANK	3191.1	3208.7	3233.9	3251.5	3276.7
HEROMOTOCO	178.6	181.2	185.8	188.4	192.9
HINDALCO	905.0	908.9	914.9	918.8	924.8
HINDUNILVR	934.7	948.5	968.2	982.0	1001.8
ICICIBANK	276.8	280.1	285.9	289.2	294.9
IDEA	1417.7	1423.2	1434.1	1439.6	1450.5
INDUSINDBK	318.7	326.7	338.8	346.9	359.0
INFRATEL	910.4	916.5	925.3	931.4	940.2
INFY	419.1	425.0	432.0	437.9	444.9
ІТС	274.5	276.8	280.4	282.7	286.3
KOTAKBANK	867.6	874.6	883.7	890.7	899.8
LT	1641.3	1655.2	1677.1	1690.9	1712.8
	1401.1	1408.0		1425.4	1435.9
M&M	1250.0	1256.6	1418.5 1265.2	1271.8	1280.4
MARUTI	6049.5	6093.3	6163.8	6207.7	6278.2
			161.7		
NTPC	158.3	160.0		163.4	165.2
ONGC	178.1	179.5	182.0	183.4	185.9
POWERGRID	200.1	201.2	202.8	203.9	205.4
RELIANCE	1339.0	1354.0	1382.0	1397.0	1425.0
SBIN	283.8	287.7	292.3	296.2	300.8
SUNPHARMA	654.0	659.6	669.5	675.1	685.1
TATAMOTORS	434.1	438.9	447.3	452.1	460.6
TATAMTRDVR	263.6	267.1	273.4	276.9	283.2
TATAPOWER	82.6	83.1	83.8	84.3	85.0
TATASTEEL	430.8	439.7	456.8	465.7	482.8
тсѕ	2280.6	2291.3	2312.8	2323.5	2344.9
TECHM	411.6	415.3	420.6	424.2	429.5
ULTRACEMCO	3888.9	3930.6	3997.3	4038.9	4105.6
WIPRO	487.0	490.5	494.1	497.6	501.3
YESBANK	1580.6	1593.3	1610.6	1623.3	1640.6
ZEEL	505.1	511.4	521.9	528.2	538.7

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