Daily Trading Bites I Equity I



 SENSEX
 31056.40 (-0.06%)

 NIFTY
 9588.05 (+0.10%)

Sector Indices	Close	% Change
NIFTY AUTO	10869	0.27
NIFTY BANK	23503	0.47
NIFTY ENERGY	11823	0.38
NIFTY FMCG	25914	0.62
NIFTY IT	10190	-0.86
NIFTY METAL	2931	-0.05
NIFTY MIDCAP 50	4612	0.01
NIFTY PHARMA	9526	-1.76
NIFTY PSU BANK	3463	0.2
NIFTY REALTY	271	0.28

Key Levels - Nifty

Support

Resistance

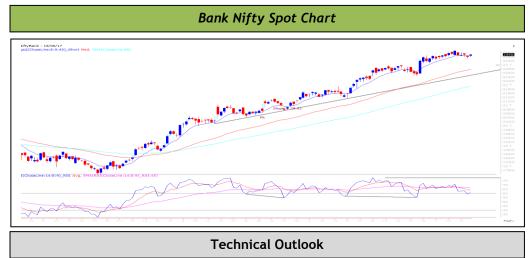
9560 / 9525

9623 / 9654

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**Nifty Spot Chart** 

On Friday, we witnessed quite lethargic movement as Nifty index continued to trade in a narrow range and eventually ended the session below 9600. Due to Friday's price action, we are seeing a formation of an Inside the day candle indicates the indecision among the market participants. Also, the trading activity has diminished significantly hence we advised traders to avoid taking any directional trades and concentrate on stock specific strategy. For the day, 9560 will act as an immediate support below which the next support comes near 9540 / 9525 zone. On the other side, 9623 / 9654 will act as a near term resistance.



FII & DII Activities		(Fig. in Cr)
Date	FII	DII
16-Jun-17	-764.48	890.91
15-Jun-17	-645.35	854.85
14-Jun-17	-161.13	71.65
13-Jun-17	-312.40	304.58
12-Jun-17	-169.25	-63.11
09-Jun-17	-100.99	324.7
08-Jun-17	90.78	738.78
07-Jun-17	73.79	166.22
06-Jun-17	61.16	-360.01
05-Jun-17	476.64	13.62

Key Levels - Bank Nifty			
Support	23390 / 23310		
Resistance	23570 / 23709		

On Friday, the Nifty Bank index opened marginally higher traded with a narrow range during the major part of the session. Subsequently, the bout of buying interest during the penultimate hour of trade allow index to end with a gain of nearly half a percent. Looking at the daily chart, the RSI (14) momentum indicator took support near 60 and rebound. For the day, Bank Nifty has an immediate resistance near 23570 above which index will retest its all-time high of 23709. On the flip side, 23390 / 23310 are the intraday support.

Stock For Today				
Name	Entry	Target	Stop loss	
BEL	Buy At cmp 169.75	177	165	
TATAMOTORS	Buy At cmp 455.75	476	444	
BANKBARODA	Sell Below 166.80	160	169.50	

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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1582.6	1610.6	1629.0	1657.0	1675.5
ADANIPORTS	352.7	357.9	361.5	366.8	370.4
AMBUJACEM	232.1	234.7	236.6	239.2	241.2
ASIANPAINT	1119.9	1132.6	1141.2	1154.0	1162.6
AUROPHARMA	639.6	646.6	655.1	662.1	670.6
AXISBANK	504.0	507.2	510.8	514.0	517.6
BAJAJ-AUTO	2785.3	2797.6	2813.6	2825.9	2841.9
BANKBARODA	164.5	166.1	168.7	170.3	172.9
BHARTIARTL	357.4	361.1	364.3	368.0	371.2
BOSCHLTD	24078.2	24272.7	24391.4	24585.9	24704.6
BPCL	662.8	668.3	676.0	681.5	689.1
CIPLA	524.4	530.6	541.3	547.5	558.2
COALINDIA	252.4	254.0	255.6	257.3	258.9
DRREDDY	2590.1	2636.4	2677.3	2723.5	2764.4
EICHERMOT	28430.2	28588.6	28736.7	28895.1	29043.2
GAIL	374.8	376.6	379.0	380.8	383.3
HCLTECH	828.3	833.7	840.3	845.7	852.3
HDFC	1618.5	1629.7	1640.3	1651.5	1662.2
HDFCBANK	1650.0	1658.5	1666.6	1675.1	1683.2
HEROMOTOCO	3739.6	3761.6	3779.8	3801.8	3820.0
HINDALCO	193.2	194.2	196.0	197.0	198.8
HINDUNILVR	1074.6	1083.2	1097.0	1105.6	1119.4
IBULHSGFIN	1104.5	1116.8	1136.2	1148.5	1167.9
ICICIBANK	313.5	315.0	317.1	318.6	320.7
INDUSINDBK	1474.1	1487.0	1500.0	1513.0	1526.0
INFRATEL	366.3	370.7	377.7	382.1	389.1
INFY	925.5	932.9	943.4	950.7	961.2
юс	392.2	398.4	409.0	415.2	425.7
ІТС	299.2	303.0	306.3	310.1	313.4
ΚΟΤΑΚΒΑΝΚ	951.6	968.6	979.3	996.3	1007.1
LT	1702.5	1714.6	1732.8	1744.9	1763.1
LUPIN	1056.8	1093.9	1141.7	1178.8	1226.6
M & M	1367.3	1377.3	1393.3	1403.3	1419.4
MARUTI	7181.3	7222.7	7291.4	7332.7	7401.4
ΝΤΡΟ	158.1	159.4	160.3	161.6	162.5
ONGC	164.9	166.0	167.0	168.1	169.0
POWERGRID	205.8	207.9	209.7	211.8	213.6
RELIANCE	1358.1	1373.5	1384.6	1400.0	1411.1
SBIN	281.9	283.9	285.3	287.3	288.7
SUNPHARMA	512.4	520.8	534.4	542.7	556.3
TATAMOTORS	448.9	452.1	455.3	458.5	461.7
TATAMTRDVR	271.6	277.0	280.4	285.7	289.1
TATAPOWER	76.1	77.0	77.7	78.6	79.3
TATASTEEL	497.1	499.5	503.6	506.1	510.2
тсѕ	2357.0	2376.0	2405.5	2424.5	2454.0
ТЕСНМ	383.2	386.4	391.2	394.4	399.2
ULTRACEMCO	3961.6	4036.2	4084.6	4159.1	4207.5
VEDL	233.0	234.8	236.8	238.5	240.5
WIPRO	246.5	250.6	256.8	260.9	267.1
YESBANK	1424.9	1434.2	1446.3	1455.6	1467.6
ZEEL	502.5	505.3	509.8	512.6	517.1

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