

SENSEX	29943.24 (+0.96%)
NIFTY	9306.60 (+0.97%)

Sector Indices	Close	% Change
NIFTY IT	10091	0.33
NIFTY 100	9663	1.05
NIFTY MIDCAP 50	4590	0.93
NIFTY REALTY	262	1.51
NIFTY INFRA	3267	0.92
NIFTY ENERGY	12407	1.09
NIFTY FMCG	23765	1.8
NIFTY PHARMA	10241	0.63
NIFTY AUTO	10090	1.12
NIFTY METAL	2946	0.69

Key Levels - Nifty	
Support	9265 / 9225
Resistance	9336 / 9665

FII & DII Activities (Fig. in Cr)

Date	FII	DII
25-Apr-17	178.82	998.26
24-Apr-17	-279.55	984.17
21-Apr-17	-978.34	1132.39
20-Apr-17	-168.84	8.82
19-Apr-17	-673.38	525.52
18-Apr-17	-930.67	878.08
17-Apr-17	-250.54	-52.38
13-Apr-17	-407.88	65.43
12-Apr-17	-580.70	701.12
11-Apr-17	-750.52	826.66

Key Levels - Bank Nifty	
Support	21920 / 22800
Resistance	22250 / 22400

Nifty Spot Chart



Technical Outlook

Monday's optimistic closing was followed by another gap up opening and nifty eventually surpassed 9274 with an ease and ended the session above 9300 for the first time. Looking at the daily chart, Nifty is trading in a rising channel formation and now approaching towards the upper band of the said channel. Also, index confirmed its breakout from V-shape pattern indicate the current trend is still up. Due to yesterday's rally, the daily chart resembles another bearish divergence pattern. Going forward, the yesterday's gap area of 9250 / 9225 will act as a decent support. On the other side, 9336 / 9665 will act as a near term resistance.

Bank Nifty Spot Chart



Technical Outlook

Yesterday, bulls continued to roar and drive Bank Nifty significantly higher. In the process, index eventually ended above 22000 for the first time. The daily RSI (14) has confirmed its breakout from bearish divergence trend line; on a contrarian side, Yesterday's high was precisely coincides with the upper band of rising channel hence we might see some profit taking. For the day, index has an immediate resistance near 22250 any move above this level will drive index higher towards 22400. Lower side, 21920 / 21800 will act as an immediate support.

Stock For Today

Name	Entry	Target	Stop loss
HDFC	Buy Around 1545	1585	1524
BANKBARODA	Buy At cmp 181.80	188	179.50
DRREDDY	Buy Around 2836	2770	2589

Daily Pivot Levels For Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1576.7	1592.0	1603.0	1618.3	1629.2
ADANI PORTS	323.7	327.5	330.3	334.1	336.9
AMBUJACEM	242.8	244.6	247.3	249.1	251.8
ASIANPAINT	1058.0	1078.0	1090.0	1109.9	1121.9
AUROPHARMA	614.1	618.5	625.3	629.7	636.5
AXISBANK	485.5	501.0	510.6	526.0	535.6
BAJAJ-AUTO	2834.3	2865.6	2882.8	2914.0	2931.2
BANKBARODA	176.6	179.2	181.3	183.9	186.0
BHARTIARTL	333.3	343.6	351.7	362.0	370.1
BOSCHLTD	22334.2	22463.2	22563.6	22692.6	22793.0
BPCL	707.9	723.6	732.7	748.4	757.5
CIPLA	543.7	548.3	555.0	559.6	566.3
COALINDIA	276.4	277.3	278.1	279.1	279.9
DRREDDY	2603.8	2624.9	2638.2	2659.3	2672.7
EICHERMOT	25412.8	25747.5	26003.8	26338.6	26594.9
GAIL	406.7	409.1	412.5	414.9	418.3
GRASIM	1154.0	1166.8	1182.9	1195.7	1211.7
HCLTECH	807.6	813.8	819.8	826.0	832.1
HDFC	1519.1	1533.7	1545.7	1560.3	1572.3
HDFCBANK	1521.5	1529.3	1537.4	1545.2	1553.3
HEROMOTOCO	3162.6	3233.9	3273.4	3344.7	3384.3
HINDALCO	186.9	189.3	191.5	193.9	196.1
HINDUNILVR	894.1	909.0	918.0	933.0	942.0
IBULHSGFIN	989.2	1002.4	1021.2	1034.4	1053.2
ICICIBANK	268.6	270.6	271.9	273.9	275.2
INDUSINDBK	1423.1	1438.1	1449.1	1464.1	1475.1
INFRATEL	350.8	363.0	370.2	382.4	389.5
INFY	915.2	922.3	927.6	934.7	940.1
IOC	417.6	427.1	432.5	441.9	447.3
ITC	271.0	276.1	279.1	284.2	287.2
KOTAKBANK	876.8	887.4	895.7	906.3	914.6
LT	1730.0	1738.1	1744.0	1752.1	1758.0
LUPIN	1353.7	1365.5	1373.3	1385.1	1392.9
M&M	1268.1	1287.8	1299.3	1319.0	1330.6
MARUTI	6255.7	6296.5	6323.2	6364.0	6390.7
NTPC	161.9	163.7	165.3	167.1	168.8
ONGC	179.5	180.5	181.5	182.5	183.5
POWERGRID	202.7	205.6	207.8	210.7	212.9
RELIANCE	1400.6	1416.7	1442.2	1458.3	1483.9
SBIN	282.8	284.4	286.6	288.2	290.4
SUNPHARMA	634.7	638.6	643.8	647.7	652.9
TATAMOTORS	441.1	443.4	445.6	447.8	450.0
TATAMTRDVR	266.9	269.0	271.5	273.6	276.1
TATAPOWER	83.8	84.5	85.7	86.4	87.6
TATASTEEL	448.0	451.3	454.6	457.9	461.2
TCS	2277.8	2294.7	2319.6	2336.4	2361.3
TECHM	425.0	431.6	435.8	442.4	446.7
ULTRACEMCO	4047.5	4145.0	4205.6	4303.1	4363.7
WIPRO	483.6	489.0	494.5	499.8	505.3
YESBANK	1545.0	1551.0	1559.0	1565.0	1573.0
ZEEL	522.3	525.1	527.6	530.4	532.8

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