

Market Round Up

After initial volatility, Indian markets continued to inch northwards on back of short covering coupled with fresh buying in auto, metal, capital goods, nbfc and selected heavy weight stocks that helped nifty to close at record high. In last few minutes some profit booking was seen in markets that dragged nifty from higher levels but finally managed to close above 9250 with gains of 27 points.

- Fresh long accumulation was seen in banknifty fut. whereas nifty fut continued to see short covering and shed almost 3.30 lakh shares in OI.
- From lower levels short unwinding pressure was seen in infra, pharma, auto and metal sector. Major covering was seen in stocks like lupin, zee, dabur, infratel, ncc and maruti.
- Buying interest was seen in banking, capital goods and realty sector. Stocks like pvr, mfsl, titan, tvsmotor, engineersin and adaniport added fresh longs.
- Ujjivan, apollohosp, bharatfin, coalindia, hdfc and cesc were some of the stocks that saw short addition.

Taking clues from weak global markets, today domestic indices will open on negative note but on lower end nifty will find strong support around 9200 levels and from those levels pullback is expected. Overall, market undertone remains bullish and nifty is expected to test 9320-9380 levels in short term.

Recommendation

Script	Action	Initiation	Target	SL
SBIN	BUY	Above 295	308	290
TECHM	SELL	Around 450	432	458

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	2046.08	1411.18	634.90	22882.49
Index Opt	22127.97	22225.39	-97.42	54960.20
Stock Fut.	5970.14	6261.50	-291.36	82148.14
Stock Opt	4854.24	4806.33	47.92	3896.25
Total	34998	34704	294	163887

Options

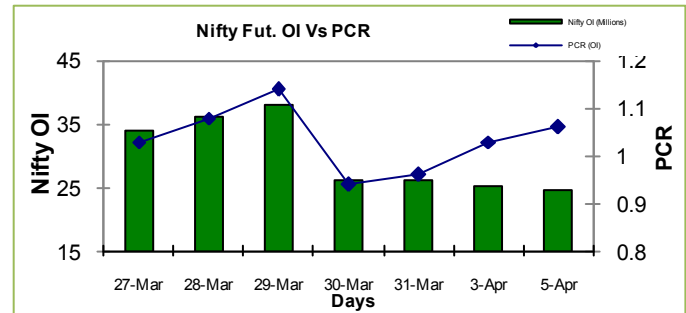
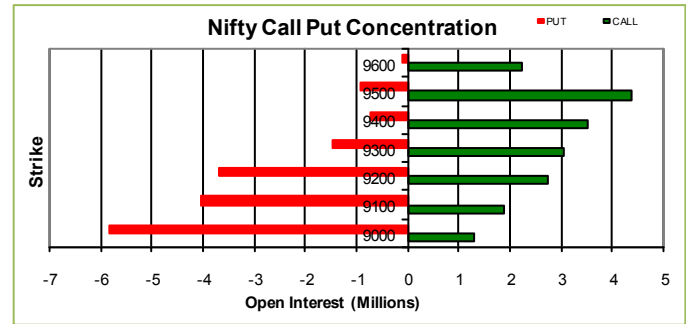
Most Active Nifty Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	9300	CE	133116	3067350
NIFTY	9200	PE	102452	3676200
NIFTY	9500	CE	101174	4382700

Most Active Stock Options

RELIANCE	1400	CE	9788	992000
RELIANCE	1420	CE	5499	409000
RELIANCE	1440	CE	5182	538000

F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	9305	9323
SUPPORT	9258	9229

Gainers / Losers

Top OI Gainer				
Script	Cl. Price	OI Chg.	Price Chg.	OI % Ch
PVR	1531.4	121200	86.4	202.0
MFSL	598.6	1298000	28.0	101.5
MUTHOOTFIN	398.4	330000	15.4	67.3
DALMIABHA	2077.9	48000	98.4	48.2
EQUITAS	170.7	1299200	-1.0	30.7

Top OI Loser / Least Gainers				
Script	Cl. Price	OI Chg.	Price Chg.	OI % Ch
WOCKPHARMA	769.1	-201000	-0.4	-5.1
CIPLA	593.4	-343000	-0.1	-5.2
BHARATFORG	1075.1	-228000	-3.0	-5.2
DABUR	284.1	-642500	3.4	-5.5
SRTRANSFIN	1109.9	-145800	3.9	-7.2

Sector OI Change



TEAM

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