

Market Round Up

Taking clues from strong global markets, Indian indices opened on positive note but as expected nifty failed to sustain above 9200 levels and sharp selling pressure was seen in second half of trades that dragged indices in negative zone and finally nifty closed at day's low level of 9105 down by 34 points.

- Long unwinding was seen in all the major indices in yesterday's session. Nifty fut. shed almost 3 lakh shares in OI whereas premium reduced to 18 points from 29 points a day before.
- Profit booking was seen across the board in Tuesday's trade and overall stock fut shed almost 2.50 Cr. shares in OI. Major unwinding was seen in stocks like ibrealest, cairn, dlf, infibeam, hdil and jssteel.
- Fresh short positions were added in cement, infra and metal sector. Stocks like arvind, indigo, hindzinc, ambujacem, tatasteel and cummins saw short accumulation.
- Irb, muthootfin, adanient, adanipower, l&tfh and bankindia were some of the stocks that saw buying interest.

Taking yesterday's correction ahead, today markets are expected to open on flat to negative note and will continue to see selling pressure on higher levels. On lower side, if nifty sustain below 9100-9080 levels than selling pressure will intensify and in that case we expect nifty to test 9000-8980 levels in short term.

Recommendation

Script	Action	Initiation	Target	SL
ARVIND	SELL	Below 385	370	392
TATACOMM	BUY	Around 712	730	704

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	1878.73	2123.50	-244.78	22087.23
Index Opt	66236.54	64843.45	1393.09	66004.93
Stock Fut.	9420.65	9260.47	160.18	78888.67
Stock Opt	9983.37	9870.36	113.01	7176.07
Total	87519	86098	1422	174157

Options

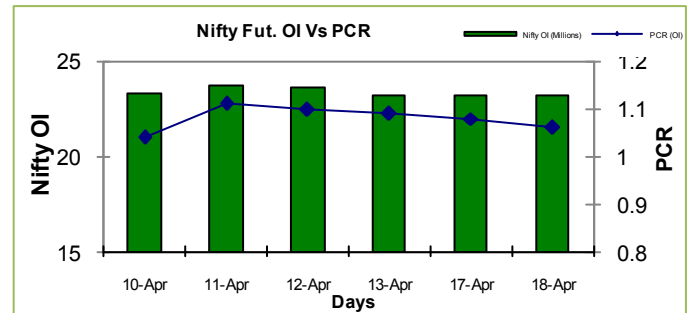
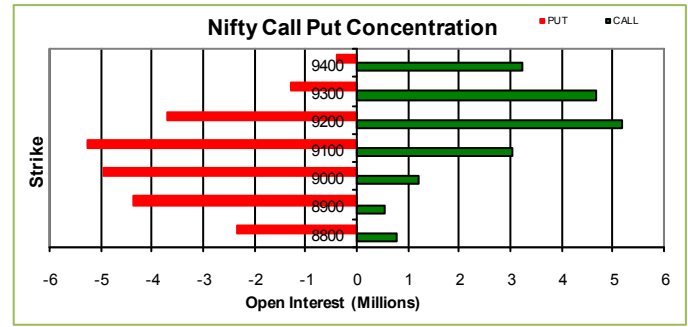
Most Active Nifty Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	9100	PE	381214	5272800
NIFTY	9200	CE	358783	5198925
NIFTY	9300	CE	321667	4671150

Most Active Stock Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
ICICIBANK	290	CE	9242	6862500
RELINFRA	600	CE	6875	1879800
RELIANCE	1400	CE	6399	1197500

F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	9208	9293
SUPPORT	9077	9030

Gainers / Losers

Top OI Gainer				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
MUTHOOTFIN	397.7	166500	1.8	13.8
ARVIND	388.5	740000	-11.8	11.1
INDIGO	1081.0	105600	-15.5	10.9
HINDZINC	274.3	1110400	-4.8	8.3
UBL	734.0	78400	-20.5	8.0

Top OI Loser / Least Gainers				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
APOLLOTYRE	227.1	-1206000	-2.3	-9.7
JSWENERGY	63.8	-6760000	0.0	-9.8
DCBBANK	177.2	-936000	3.7	-12.9
CAIRN	282.5	-3314500	-6.3	-12.9
IBREALEST	135.1	-3650000	-12.7	-15.5

Sector OI Change



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