

Market Round Up

Last week Indian markets opened on flat note and thereafter continued to trade in narrow band with bit of negative biasness. In Friday's session, nifty found strong resistance around 9600 levels n from those levels profit booking pressure dragged indices in negative zone and finally it closed on flat note with gains of 10 points.

- Fresh short accumulation was seen in nifty IT fut. in Friday's trade whereas nifty fut. saw long unwinding from higher levels. Nifty shed almost 3.80 lakh shares in OI and closed at 9 points premium as compared to 22 day before.
- Long positions were added in nbfc and banking sector. Major buying interest was seen in stocks like colpal, nbcc, l&tfh, bajajfinsv, bempl and equitas.
- Selected short covering in stocks like mcx, ujjivan, indigo, auropharma, jpassociate and tatamtrdrv.
- Fortis, torntrpharm, pcjeweller, bergpaint, bankbaroda and albk were some of the stocks that saw short addition.

On back of positive Asian markets, domestic indices will open on positive note but on higher side nifty will see resistance around 9640 levels and from those levels profit booking is expected. Overall markets are still stuck in broad range of 9500-9700 levels and breakout from this range will further set the direction for broader indices in short to medium term.

Recommendation

Script	Action	Initiation	Target	SL
ITC	BUY	Around 307	318	299
BPCL	SELL	Around 682	660	692

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	1177.11	1453.18	-276.07	23302.54
Index Opt	24152.02	24040.93	111.09	69107.58
Stock Fut.	7004.54	7504.80	-500.26	74251.35
Stock Opt	5196.36	5174.16	22.20	8445.28
Total	37530	38173	-643	175107

Options

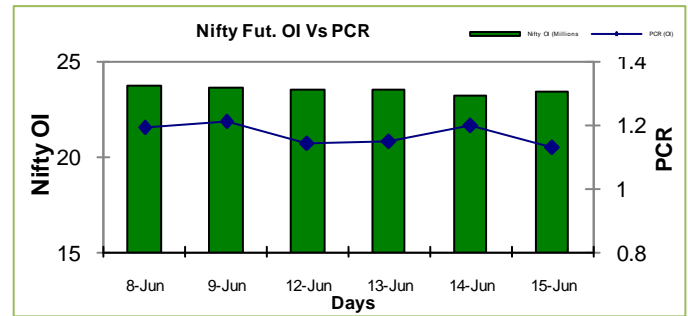
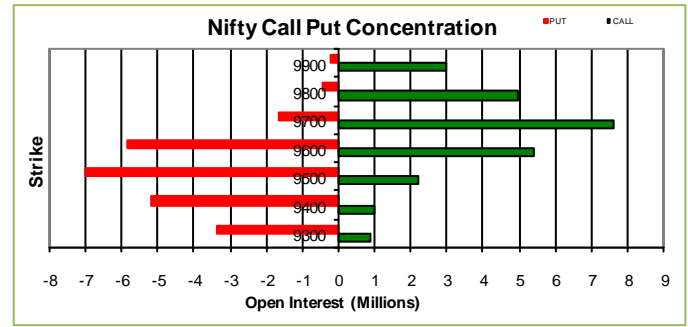
Most Active Nifty Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	9700	CE	193503	7602825
NIFTY	9600	PE	179801	5863275
NIFTY	9600	CE	176879	5413500

Most Active Stock Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
RELIANCE	1400	CE	11656	2005500
RELIANCE	1380	CE	5283	827500
RELIANCE	1420	CE	4750	756500

F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	9621	9645
SUPPORT	9579	9561

Gainers / Losers

Top OI Gainer				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
GODREJCP	1865.9	154000	2.6	21.7
COLPAL	1098.4	143500	19.9	17.0
ESCORTS	712.9	533500	0.0	15.8
L&TFH	147.3	2106000	5.3	11.6
NBCC	202.0	375000	3.4	10.4

Top OI Loser / Least Gainers				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
UJJIVAN	323.9	-679200	19.5	-10.0
RELIANCE	1386.2	-1523500	0.1	-10.3
DLF	193.6	-4680000	0.8	-10.6
MCX	1112.3	-185000	30.6	-11.5
INFIBEAM	1030.8	-356400	-3.5	-25.7

Sector OI Change



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