

Market Round Up

Profit booking from higher level was seen in Indian markets from higher levels that dragged nifty in red zone in morning session and thereafter for entire day indices continued to trade in narrow band of 10-15 points with negative biasness and finally closed around 9126 levels down by 33 points.

- Long unwinding was seen in bank nifty and Nifty IT fut. in yesterday's trade whereas nifty fut. added fresh short positions.
- Selected long positions were added in pharma sector and stocks like ajantpharm, pcjeweller, orientbank, suntv, kscl and abirlanuvo.
- Private sector banks and technology sector saw short accumulation. Major shorts were added in stocks like icicibank, wipro, infy, axisbank, jindalstel and tcs.
- Apollotyre, torntpower, bhel, adanipower, icil and bankindia were few stocks that saw short covering from lower levels.

Today markets are expected to open on positive note and thereafter will continue to trade in broad range of 9120-9200 levels. On higher side call writing at 9200 levels will act as stiff resistance zone for nifty and pullback towards those levels can be used to book profit form long positions. However, if nifty manages to breach 9200 and sustain above that than another round of short covering is expected that may drive it towards 9300-9340 levels in short term.

Recommendation

Script	Action	Initiation	Target	SL
ONGC	BUY	Above 192.10	199	188.90
TATAMTRDVR	BUY	Around 288	295	284.75

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	1496.54	719.85	776.69	27216.25
Index Opt	18044.08	17954.64	89.44	73186.58
Stock Fut.	6325.98	7606.35	-1280.37	73725.06
Stock Opt	3995.95	3964.66	31.30	8187.18
Total	29863	30245	-383	182315

Options

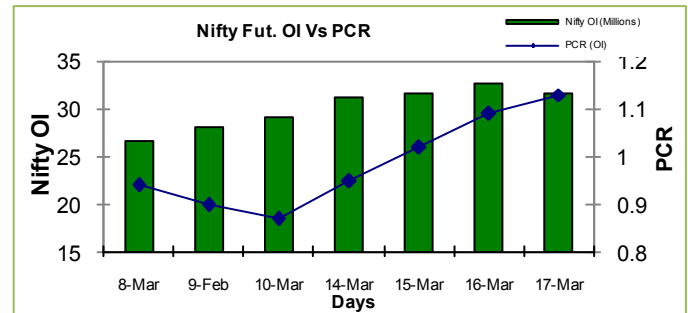
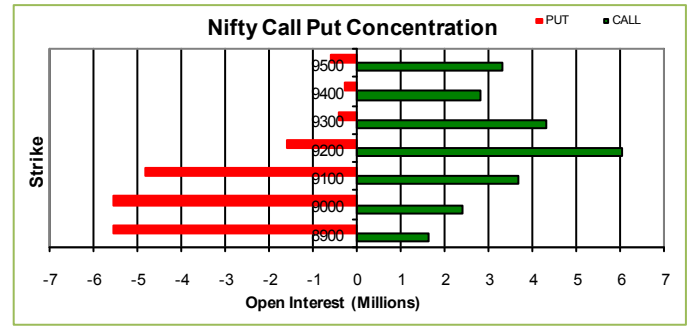
Most Active Nifty Options

Script	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	9200	CE	162198	6037050
NIFTY	9100	PE	127484	4802250
NIFTY	9300	CE	106900	4300425

Most Active Stock Options

IDEA	120	CE	9888	18221000
IDEA	115	CE	7463	12047000
IDEA	110	CE	7330	9793000

F&O Statistics



Nifty Futures Support / Resistance

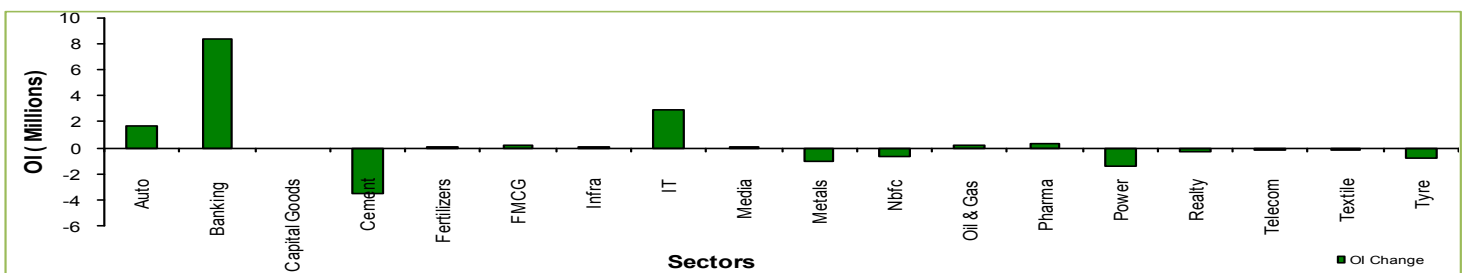
RESISTANCE	9165	9176
SUPPORT	9142	9131

Gainers / Losers

Top OI Gainer				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
PCJEWELLER	440.7	211500	24.9	23.7
AJANTPHARM	1822.2	86800	28.9	16.7
HCLTECH	865.5	728700	-1.8	9.9
ORIENTBANK	133.9	1314000	5.8	9.3
GLENMARK	882.4	299600	-4.5	9.0

Top OI Loser / Least Gainers				
Script	Cl. Price	OI Chg.	Price Chg	OI % Ch
APOLLOTYRE	203.3	-870000	3.6	-5.6
JETAIRWAYS	474.6	-473000	-4.5	-8.0
MRF	56168.5	-4905	504.6	-8.4
TORNTPHARM	1443.3	-28400	-10.3	-11.5
RELCAPITAL	607.9	-1464000	4.8	-11.9

Sector OI Change



TEAM

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