



TECHNICALS

MARKET OUTLOOK

NIFTY (7765) Nifty 50 opened on a positive note but failed to sustain the opening gains in the absence of buying interest and fell towards 7750 levels. Thus, witnessing selling pressure for fourth consecutive session. The index continued making lower lows of last three trading sessions. Finally the day ended at 12 day's lower levels with the loss of around 17 points. Now it needs to negate the negative pattern of making lower lows by holding above 7825 levels to witness a bounce back move towards 7880 and 7920 zones, while if it fails to sustain 7750 zones then selling pressure might drag the index towards 7700 and lower levels. Traders are required to take calculated risk ahead of FOMC meet, Parliament winter session, CPI, IIP and WPI data.

NIFTY 50



COMMENTS

SENSEX (25530) BSE Sensex opened with a gap up of around 100 points but failed to hold the opening levels and it fell towards 25450 levels. Finally, it ended the session with the loss of around 110 points. It has been making lower lows from last three trading session and Now its needs to cross and hold above 25550 levels to witness a pause in the immediate negative trend and bounce back towards 25800 and 26000 levels while if it fails to hold 25500 levels then index might get in the grip of the bears and continue to witness selling pressure towards 25250 and lower levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7825	25786	17032	11054
LOW	7746	25478	16922	10944
CLOSE	7765	25530	16947	10999
PIVOT	7779	25598	16967	10999
R 1	7812	25718	17012	11054
R 2	7858	25906	17077	11109
S 1	7733	25410	16902	10944
S 2	7700	25290	16857	10889



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TECHNICAL CALLS

VOLTAS: Rs. 295

EXECUTION PRICE RANGE
Buy Between Rs.287 To Rs.290

STOP LOSS
284.00

TARGET
304.00



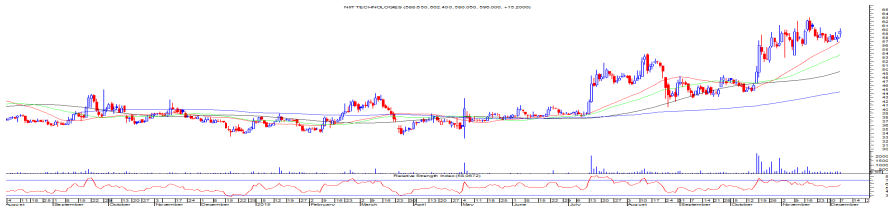
VOLTAS has been making higher highs – higher lows from last three weeks. It is taking support at its 50 DMA and rising upside with buying interest at every minor push which indicates inherent strength and potential to head towards higher levels. One can buy the stock on declines with stop loss of 284 for the upside target of 303 levels.

NIIT TECH: Rs. 596

EXECUTION PRICE RANGE
Buy Between Rs.581 To Rs. 587

STOP LOSS
575.00

TARGET
611.00



NIIT TECH gave a breakout from the consolidation of last 17 – 18 trading sessions and edged higher even after selling being witnessed in the broader market. It is trading above its moving averages and continuously forming higher top - higher bottom formation on weekly chart. It has been accumulating at the higher levels indicating that positions are intact in the counter, thus supporting our positive view for next coming sessions. One can buy the stock on declines with stop loss of 575 for the upside target of 611 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25638	-248.51	-0.96		
NIFTY	7782	-82.25	-1.05		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3096	3031	2.17		
NSE Cash	16881	15985	5.61		
Derivatives(bn)	1435	1292	11.02		
INSTITUTIONAL ACTIVITIES					
DII Equity	521	-78	-765.45		
FII Equity	-611	61	-1108.79		
FII F&O	104	483	-78.47		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1148	1540	2688		
NSE	537	991	1528		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.26	16.13	-0.80		
HDFC Bank	59.00	58.77	-0.39		
Wipro	12.29	12.14	-1.22		
ICICI Bank	8.11	7.98	-1.60		
Sterlite Inds.	17.20	17.15	-0.29		
Dr. Reddy's Lab	48.22	47.31	-1.89		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16897	-1.24	BSE MIDcap	10935	-1.05
CNX IT	10969	-1.02	BSE SmallCap	11558	-0.64
CNX Reality	172	-1.46	BSE 200	3312	-0.94
CNX FMCG	20088	-1.27	OTHER IMP.DATA		
CNX Infra	2697	-1.17	10 Yr Gsec yield	7.76	
CNX Pharma	11645	0.50	RS/\$	66.81	
BSE Auto	18480	-1.11	\$ Index	98.23	
BSE Metal	7280	0.08	Brent Crude (\$)	44.41	
CNX MNC	9384	-0.44	Gold (\$)	1061.91	
BSE 500	10419	-0.93	Silver (\$)	14.14	
Nifty Midcap	3356	-0.44	PE	CURRENT	AVG
BSE 100	7933	-1.02	NIFTY	20.4	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Sun Pharma	756.1	4.02	SUNPHARMA	755.4	3.92
Jindal Steel	93.4	1.52	CAIRN	139.4	2.09
Bharti Airtel	321.3	0.48	BHARTI	321.3	0.55
JP Asso.	12.9	0.39	ULTRATECHCEN	2867.1	0.27
Coal India	335.1	0.16	COAL INDIA	335.3	0.13
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
M&M	1316.0	-2.42	Zee Entertainm	395.7	-3.41
HDFC	1172.0	-2.42	HDFC	1171.6	-2.38
NTPC	130.8	-2.28	NTPC	130.4	-2.32
ITC	335.6	-2.19	POWERGRID	130.8	-2.28
Tata power	64.4	-1.98	M&M	1315.3	-2.26
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Metallyst Forgings Ltd	78.0	17.74	CCL International	27.6	-80.00
KSK Energy Ventures Ltd	44.8	13.58	GMR Infrastructur	15.5	-14.64
Tree House Education and Access	222.6	9.98	JK Lakshmi Ceme	326.7	-5.82
Wonderla Holidays Ltd	385.4	5.60	Firstsource Soluti	40.6	-4.92
Bayer CropScience Ltd/India	3600.3	5.12	TAKE Solutions L	192.0	-4.86
Chennai Petroleum Corp Ltd	201.1	5.12	Risa International	4.3	-4.85
Sun Pharma Advanced Research C	364.8	4.89	Just Dial Ltd	826.7	-4.83
Thermax Ltd	885.8	4.07	Castex Technolog	17.7	-4.59
Sun Pharmaceutical Industries Ltd	756.1	4.02	Magma Fincorp L	94.7	-4.54
National Aluminium Co Ltd	40.9	3.81	IIFL Holdings Ltd	195.1	-3.89
Aegis Logistics Ltd	110.9	3.74	Godfrey Phillips Ir	1567.1	-3.82
Gati Ltd	174.0	3.29	BF Utilities Ltd	612.4	-3.82
SJVN Ltd	28.9	3.04	TV18 Broadcast L	37.5	-3.72
Hatsun Agro Products Ltd	422.9	2.93	Amtek Auto Ltd	45.8	-3.68
BEML Ltd	1108.3	2.72	Srei Infrastructure	43.4	-3.67
Tube Investments of India Ltd	420.0	2.61	KPIT Technolog	156.4	-3.66
FAG Bearings India Ltd	4174.2	2.55	Kalpataru Power	263.8	-3.65
Monsanto India Ltd	2321.4	2.54	Zee Entertainm	395.7	-3.54
Hindustan Zinc Ltd	146.9	2.41	Mphasis Ltd	479.9	-3.51
Symphony Ltd	2179.4	2.38	Novartis India Ltd	839.0	-3.51
Astral Polytechnik Ltd	416.1	2.26	GVK Power & Infr	8.7	-3.43
JSW Holdings Ltd/India	983.9	2.10	Shree Renuka Su	12.3	-3.37
Cairn India Ltd	139.3	2.09	Astra Microwave	142.7	-3.35
Pfizer Ltd/India	2508.2	2.05	Future Retail Ltd	151.4	-3.26
Akzo Nobel India Ltd	1300.4	2.04	Ruchi Soya Indus	29.9	-3.24



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1336	1356	1335	1353	1348	1361	1369	1340	1327	UP	1365 - 1344
AMBUJA CEMENT	197	199	195	196	197	198	200	195	193	UP	197 - 194
ASIAN PAINTS	842	875	841	871	862	884	896	850	828	UP	890 - 856
AXIS BANK	463	466	460	462	463	465	468	460	457	Flat	464 - 458
BAJAJ AUTO	2471	2485	2442	2450	2459	2476	2502	2433	2416	UP	2467 - 2424
BHARTI AIRTEL	321	324	319	320	321	323	326	318	316	Down	322 - 317
BHEL	170	171	168	169	169	170	172	168	166	Down	170 - 167
BPCL	917	923	905	911	913	921	931	903	895	UP	917 - 899
CAIRN INDIA	138	139	135	136	136	138	140	134	133	Down	137 - 134
CIPLA	648	654	640	645	646	653	660	639	632	UP	650 - 636
COAL INDIA	336	340	326	328	331	337	346	322	317	Down	334 - 319
LUPIN	1822	1837	1808	1832	1826	1843	1854	1814	1797	UP	1849 - 1820
Dr.REDDY'S LABS	3203	3209	3152	3180	3180	3208	3237	3152	3124	UP	3194 - 3138
GAIL INDIA	357	363	353	358	358	363	368	353	348	Down	365 - 356
GRASIM INDS	3725	3790	3723	3770	3761	3799	3828	3732	3695	UP	3813 - 3747
HCL TECH	840	853	834	842	843	852	862	833	824	Down	857 - 838
HDFC	1176	1188	1175	1185	1183	1190	1196	1177	1170	Down	1193 - 1180
HDFC BANK	1068	1072	1061	1062	1065	1069	1076	1058	1054	Down	1067 - 1056
HERO MOTOCORP	2635	2663	2609	2618	2630	2651	2684	2597	2576	Down	2641 - 2587
HINDALCO	80	81	79	79	80	80	81	79	78	Down	80 - 78
HINDUSTAN UNILEVER	815	836	815	834	828	841	849	821	808	UP	845 - 824
ICICI BANK	264	265	261	263	263	265	266	261	260	Down	264 - 260
IDEA	139	140	137	137	138	139	141	136	135	Down	138 - 135
IDFC	50	51	49	50	50	50	51	49	48	Down	50 - 49
INDUSIND BANK	943	955	941	953	950	958	964	944	936	UP	961 - 947
INFOSYS	1055	1059	1040	1046	1048	1057	1067	1038	1029	Down	1053 - 1034
ITC	335	336	311	314	320	330	346	304	295	Down	325 - 299
ULTRATECH CEMENT	2872	2900	2856	2865	2874	2891	2917	2847	2830	UP	2882 - 2839
TECH MAHINDRA	536	547	535	545	542	549	553	538	531	UP	551 - 540
KOTAK MAHINDRA BANK	665	674	661	672	669	677	682	664	656	Down	679 - 666
LARSEN & TOUBRO	1345	1352	1335	1341	1343	1351	1360	1333	1326	Down	1347 - 1330
MAHINDRA & MAHINDRA	1319	1331	1308	1324	1321	1334	1345	1310	1297	Down	1339 - 1316
MARUTI SUZUKI	4622	4640	4555	4564	4586	4618	4672	4532	4501	Down	4602 - 4517
ADSEZ	258	259	255	255	256	258	261	253	252	Down	257 - 253
NTPC	130	131	128	130	130	132	133	128	127	Down	132 - 129
ONGC	228	229	223	224	225	228	231	222	219	Down	226 - 220
POWERGRID	131	132	130	131	131	132	133	130	129	Down	133 - 130
PUNJAB NATIONAL BANK	135	136	133	134	134	135	137	133	131	Down	135 - 132
RELIANCE INDS	965	973	950	952	958	967	982	944	935	Down	963 - 939
ZEE ENTERTAINMENT ENTER	397	402	395	400	399	403	406	396	392	Down	405 - 398
SAIL	47	50	46	47	48	49	51	45	44	Down	48 - 45
SBI	243	243	238	239	240	242	245	237	235	Down	241 - 236
VEDANTA Ltd	93	93	91	91	92	93	94	90	89	Down	92 - 90
YES BANK	745	746	733	735	738	743	751	730	724	Down	740 - 727
SUNPHARMA	765	782	762	777	774	785	793	766	754	UP	789 - 770
TATA MOTORS	403	404	395	399	399	404	408	395	391	Down	401 - 393
TATA POWER	65	65	64	64	64	65	65	64	63	Down	65 - 64
TATA STEEL	245	248	242	244	245	247	250	242	239	UP	246 - 240
TCS	2332	2345	2315	2320	2327	2338	2356	2308	2297	Down	2332 - 2303
WIPRO	572	577	568	576	574	580	583	570	564	UP	582 - 572



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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