



TECHNICALS

MARKET OUTLOOK

NIFTY (7688) CNX Nifty opened positive and made a remarkable attempt to pull back in the positive territory. It recouped from its multiple supports of 7540 levels and regained its 7700 levels. It negated the negative trend of making lower highs and formed a bullish engulfing candle on daily chart. It is turning from the oversold territory and showing the potential to bounce back towards 7777 then 7850 levels. Finally the day ended with the pleasant gains of around 130 points. Now holding above 7665 levels may push the index to head towards 7777 levels while support exist at 7580 then 7540 levels. As per the recent price formation, market seems to bottom out for short term time frame and traders can look for buying in selective stocks for next coming sessions.

CNX NIFTY



COMMENTS

SENSEX (25318) BSE Sensex opened positive and remained strong throughout the day by recovering around 425 points at the close of the trading session. It witnessed a relief move after the tremendous fall of the previous four weeks and negated its pattern of making lower highs. It is turning from the oversold territory and now if it sustains above 25250 zones then a bounce back move may be seen towards 25500 and 25800 levels. While if it fails to hold 25000 levels then the hope of bounce back move may fizzle out and index may drift towards 24800 levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7721	25411	16419	11453
LOW	7540	24834	15820	11279
CLOSE	7688	25318	16351	11390
PIVOT	7650	25187	16197	11374
R 1	7760	25541	16573	11469
R 2	7831	25765	16796	11548
S 1	7578	24964	15974	11295
S 2	7468	24610	15597	11200



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TECHNICAL CALLS

SINTEX: Rs. 95

EXECUTION PRICE RANGE
Buy Between Rs. 93 To Rs. 94

STOP LOSS
91.00

TARGET
102.00



SINTEX has recently bottomed out at 80 levels and support is continuously shifting to higher levels, now 90-91 is likely to act as an immediate support for the stock. It has given highest daily close of last 12 trading sessions and also crossed the immediate hurdle of 95 levels. We are recommending to buy the stock with the stop loss of 91 levels for the upside target of 102 levels.

SIEMENS: Rs. 1186

EXECUTION PRICE RANGE
Buy Between Rs. 1163 To Rs. 1175

STOP LOSS
1137.00

TARGET
1233.00



SIEMENS has formed a Bullish Harami candle pattern on daily chart. It is showing the sign of trend reversal and showing the potential to bounce back in the positive territory. Recently, it corrected in the month of August, however now it has taken multiple support and looks attractive in terms of risk reward ratio. So, one can buy the stock with the stop loss of 1137 for the upside target of 1233 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25318	424.06	1.70		
NIFTY	7688	129.45	1.71		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2042	2690	-24.07		
NSE Cash	16033	12202	31.39		
Derivatives(bn)	1748	2319	-24.62		
INSTITUTIONAL ACTIVITIES					
DII Equity	504	1129	-55.34		
FII Equity	-827	-1287	-35.75		
FII F&O	-1456	724	-300.99		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1464	2016	3480		
NSE	911	592	1503		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.55	16.92	-3.59		
HDFC Bank	57.35	56.28	-1.87		
Wipro	12.00	11.53	-3.92		
ICICI Bank	8.50	8.25	-2.94		
Sterlite Inds.	13.99	14.06	0.50		
Dr. Reddy's Lab	63.57	61.35	-3.49		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16351	3.55	BSE MIDcap	10236	1.02
CNX IT	11390	0.63	BSE SmallCap	10482	0.60
CNX Reality	160	3.06	BSE 200	3239	1.44
CNX FMCG	19174	-0.94	OTHER IMP.DATA		
CNX Infra	2831	2.41	10 Yr Gsec yield	7.78	
CNX Pharma	12330	0.73	RS/\$	66.63	
BSE Auto	17077	1.73	\$ Index	96.18	
BSE Metal	7114	2.33	Brent Crude (\$)	48.60	
CNX MNC	9234	-0.13	Gold (\$)	1120.24	
BSE 500	10126	1.36	Silver (\$)	14.65	
Nifty Midcap	2991	-0.13	PE	CURRENT	AVG
BSE 100	7810	1.60	NIFTY	20.0	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DLF	120.5	6.92	YES BANK	696.9	7.09
Tata Steel	228.8	5.97	GAIL	295.3	6.94
BHEL	212.2	5.60	TATA STEEL	228.8	5.98
ICICI Bank	261.1	4.75	BHEL	212.1	5.63
Tata power	58.7	4.17	AXIS BANK	473.9	5.35
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HUL	802.5	-2.15	HINDUSTAN UNIL	801.1	-2.29
Bharti Airtel	346.8	-0.09	ITC	312.9	-0.18
ITC	313.0	-0.08	TECH MAHINDRA	537.2	-0.15
Infosys	1059.3	-0.03	COAL INDIA	337.4	-0.03
Cipla/India	649.5	0.02	INFY	1058.8	0.00
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JSW Energy Ltd	74.3	9.59	Amtek Auto Ltd	27.4	-6.01
Tata Elxsi Ltd	1877.7	8.87	Sunrise Asian Ltd	163.8	-4.99
Steel Authority of India Ltd	51.8	8.37	Lycos Internet Ltd	20.1	-4.96
NCC Ltd/India	59.1	7.07	Metalyt Forgings	39.6	-4.93
Yes Bank Ltd	696.0	7.03	Castex Technolog	44.7	-4.90
DLF Ltd	120.5	6.92	PMC Fincorp Ltd	1.6	-4.68
GAIL India Ltd	295.1	6.48	Elgi Equipments L	122.0	-4.65
Tata Steel Ltd	228.8	5.97	LA Opalia RG Ltd	556.2	-4.55
Pipavav Defence & Offshore Enginee	57.5	5.89	Reliance Commun	55.8	-4.29
3M India Ltd	10994.5	5.82	CCL International	42.1	-4.10
Praj Industries Ltd	81.2	5.73	IFB Industries Ltd	463.4	-3.71
JSW Holdings Ltd/India	892.1	5.62	Page Industries Lt	13103.5	-3.62
Bharat Heavy Electricals Ltd	212.2	5.60	IVRCL Ltd	6.7	-3.60
JSW Steel Ltd	943.6	5.56	J Kumar Infracproje	693.0	-3.48
Indiabulls Real Estate Ltd	64.0	5.52	Wonderla Holidays	270.2	-3.28
Gati Ltd	131.5	5.37	FDC Ltd/India	187.6	-3.22
Edelweiss Financial Services Ltd	55.3	5.33	Sobha Ltd	259.8	-3.17
Himachal Futuristic Communications	12.9	5.29	Balmer Lawrie & C	540.2	-3.16
Tata Motors Ltd	234.8	5.15	Hathway Cable & I	40.6	-3.10
Axis Bank Ltd	473.7	5.13	Titan Co Ltd	321.8	-3.07
Adani Power Ltd	21.8	5.07	Repco Home Fina	667.0	-3.05
Jaiprakash Power Ventures Ltd	5.9	5.03	Amara Raja Batter	899.2	-2.96
Apollo Tyres Ltd	177.1	4.95	Texmaco Rail & E	106.2	-2.88
Puravankara Projects Ltd	62.3	4.88	Bajaj Holdings & It	1501.7	-2.77
ICICI Bank Ltd	261.1	4.75	Kaveri Seed Co Lt	444.6	-2.75



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1348	1354	1330	1346	1343	1357	1368	1332	1319	Down	1350 - 1326
AMBUJIA CEMENT	208	210	205	209	208	210	212	206	203	UP	211 - 207
ASIAN PAINTS	791	800	778	792	790	802	812	780	768	Down	807 - 785
AXIS BANK	452	476	450	474	467	483	492	457	441	Flat	488 - 462
BAJAJ AUTO	2196	2222	2175	2206	2201	2227	2248	2180	2154	UP	2237 - 2190
BHARTI AIRTEL	349	349	339	348	345	352	356	341	335	Down	349 - 338
BHEL	201	214	198	212	208	218	224	202	192	Down	221 - 205
BPCL	835	839	812	821	824	836	851	809	797	UP	830 - 803
CAIRN INDIA	147	147	141	145	144	147	150	141	138	Down	146 - 140
CIPLA	652	657	624	650	644	664	677	630	610	UP	654 - 620
COAL INDIA	338	341	335	337	338	340	343	335	332	Down	339 - 333
LUPIN	1810	1839	1755	1821	1805	1855	1889	1771	1721	UP	1872 - 1788
Dr.REDDY'S LABS	3947	4015	3852	3978	3948	4044	4111	3881	3785	UP	4078 - 3915
GAIL INDIA	274	298	274	295	289	304	313	280	265	Down	309 - 285
GRASIM INDS	3395	3442	3370	3424	3412	3454	3483	3382	3341	Flat	3469 - 3397
HCL TECH	918	944	918	936	933	948	959	922	907	Down	953 - 927
HDFC	1158	1180	1151	1171	1167	1184	1196	1155	1138	Flat	1190 - 1161
HDFC BANK	967	1010	977	1004	997	1017	1030	984	964	Flat	1024 - 991
HERO MOTOCORP	2292	2330	2282	2313	2309	2335	2356	2287	2261	Flat	2345 - 2298
HINDALCO	72	75	72	73	73	74	76	71	70	Down	75 - 72
HINDUSTAN UNILEVER	828	828	785	801	805	824	847	781	762	Down	814 - 772
ICICI BANK	252	263	249	261	258	266	271	253	244	Flat	268 - 255
IDEA	145	148	143	146	146	148	150	144	141	Down	149 - 145
IDFC	124	127	121	126	125	129	131	123	119	Down	129 - 123
INDUSIND BANK	822	847	816	840	835	853	865	822	804	Flat	859 - 828
INFOSYS	1062	1074	1052	1059	1062	1071	1084	1049	1040	Down	1067 - 1044
ITC	313	316	310	313	313	316	318	310	308	Down	314 - 309
ULTRATECH CEMENT	2863	2896	2809	2884	2863	2917	2950	2830	2776	Down	2934 - 2846
TECH MAHINDRA	538	544	531	537	538	544	551	531	524	Flat	541 - 527
KOTAK MAHINDRA BANK	604	625	601	620	615	630	639	606	591	Flat	635 - 610
LARSEN & TOUBRO	1515	1569	1490	1565	1541	1592	1620	1513	1462	Flat	1606 - 1527
MAHINDRA & MAHINDRA	1111	1162	1103	1146	1137	1171	1197	1112	1078	Flat	1184 - 1124
MARUTI SUZUKI	4106	4156	4077	4139	4124	4171	4203	4092	4045	Flat	4187 - 4108
NMDC	95	98	94	96	96	98	100	94	92	Down	99 - 95
NTPC	114	116	113	114	115	116	118	113	111	Down	117 - 114
ONGC	228	231	224	230	228	232	235	226	222	Flat	233 - 227
POWERGRID	122	128	121	126	125	129	132	122	118	Flat	130 - 124
PUNJAB NATIONAL BANK	130	135	128	133	132	136	139	129	125	Flat	137 - 131
RELIANCE INDS	836	853	825	849	842	860	870	831	814	Flat	865 - 837
ZEE ENTERTAINMENT ENTERP	361	380	358	370	369	381	391	359	347	Flat	386 - 364
SAIL	48	53	47	52	50	54	56	48	45	Flat	55 - 49
SBI	223	230	221	228	227	232	236	223	217	Flat	234 - 225
VEDANTA Ltd	91	94	88	94	92	96	99	89	85	Down	97 - 91
YES BANK	656	701	653	697	684	714	731	666	636	Flat	723 - 675
SUNPHARMA	842	850	815	845	837	858	872	823	802	Down	865 - 830
TATA MOTORS	326	334	316	331	327	338	344	320	310	Flat	341 - 324
TATA POWER	56	59	56	59	58	60	61	57	55	Flat	60 - 57
TATA STEEL	219	233	217	229	226	235	242	220	211	Flat	239 - 223
TCS	2545	2564	2523	2540	2542	2562	2584	2521	2501	Down	2552 - 2511
WIPRO	550	566	545	564	558	571	579	550	537	Flat	575 - 554



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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