

NIFTY (8666.90)

KEY LEVELS

Support 1: 8470

Support 2: 8300

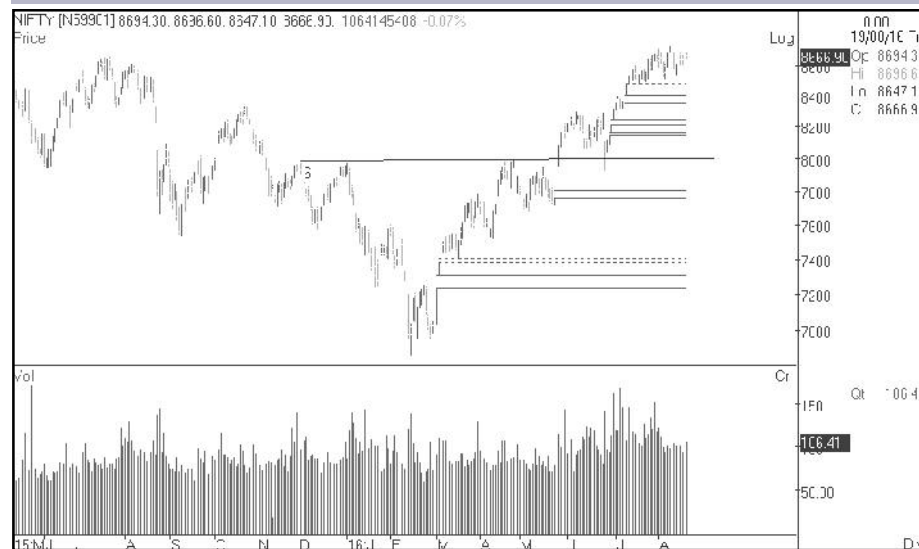
Support 3: 8130

Resistance 1: 8730

Resistance 2: 8900

Resistance 3: 9100

NIFTY CHART



HOT PICKS

Positive Bias

- BEML
- ENGINERSIN
- HINDPETRO
- IDBI
- SIEMENS
- MMTC

COOLERS

Negative Bias

- CONCOR
- DABUR
- IPCALAB
- LUPIN
- PERSISTENT
- PIDILITEIND

MARKET OUTLOOK

Indian equity gave a range bound and choppy movement throughout last week and after opening with a green session, Nifty traded in the band of 8600-8700 and closed the week near flat at 8666.90. The broader market was in favor of the bulls as the midcap and small cap indices outshined the benchmark index and closed the week after gaining over 2% each.

On the sectoral front, Banking, Metal and Pharmaceuticals stocks were on the buyers' radar while the Information Technology and FMCG indices traded lower.

The foreign investors were the net buyers in the cash segment. They bought Rs 1257 crores worth of equities last week.

According to the option data, maximum call open interest was build on strike price 8800 while the maximum put open interest stood at strike price 8500. Thus Nifty august future and option contracts are likely to expire in between 8500-8800.

The Nifty is consolidating in the range of 8475 and 8730 since last one month. We expect the range bound movement for the index to continue for another couple of weeks and a breach of 8730 would open the gate for 8900 and then 9100 in the short term.

Traders are advised to hold long positions with stop loss 8470. However the fresh long positions can be initiated near 8500.



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NEWS UPDATE

- ⇒ India's foreign exchange reserves surged by USD 73.2 million to touch a life time high of USD 365.82 billion up to August 12.
- ⇒ Metropolitan Stock Exchange of India (MSEI), earlier known as MCX-SX, launch its right issue from today to raise Rs 97 crores.

STOCKS IN NEWS

Sun TV	Sun TV Q1 net profit rose by 19% yoy to Rs 233.1 crores. The income from operations of the company also increased by 10.4% yoy to Rs 760.8 crores in the quarter ended June 2016.
Claris Life Sciences	Claris Life Sciences Q1 consolidated net profit increased by 14.3% yoy to Rs 22 crores. Total income from operations of the company also grew by 6.8% to Rs 199.8 crores during the quarter.
Ujjivan Financial Services	Indiabulls Housing Finance has submitted an application to Reserve Bank of India for a small finance bank license for its subsidiary.
Indiabulls Housing Finance	Indiabulls Housing Finance plans to raise a total Rs 7700 crores by issuing non convertible debentures on a private placement basis.



TRADING IDEAS



INTRA-DAY PICKS

Scrip	Reco.	CMP	Target 1	Target 2	Stop loss	Rationale
SIEMENS	Buy	1308	1338	1350	1290	Sharp pullback rally was seen in the stock on Friday. The rally is likely to continue today.
MMTC	Buy	45.85	44.50	47	48.50	The stock has given a price volume breakout on Friday. Some fresh buying is expected in the stock from the current level.

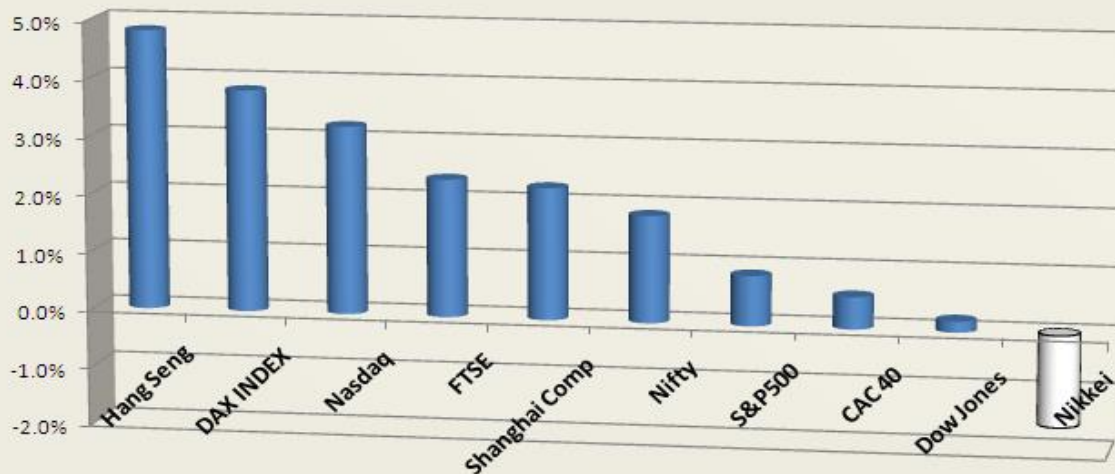
F&O PICK (TIME FRAME: TILL EXPIRY)

Contract	Reco.	CMP	Target 1	Target 2	Stop loss	Rationale
BEML Aug. Future	Long (1 Lot =500)	1041.65	1074	1114	1004	The stock found a strong support at 200 DMA and thereafter gave a good pullback rally on Friday. Another 5-8% upside is expected from the current level in the extreme short term.

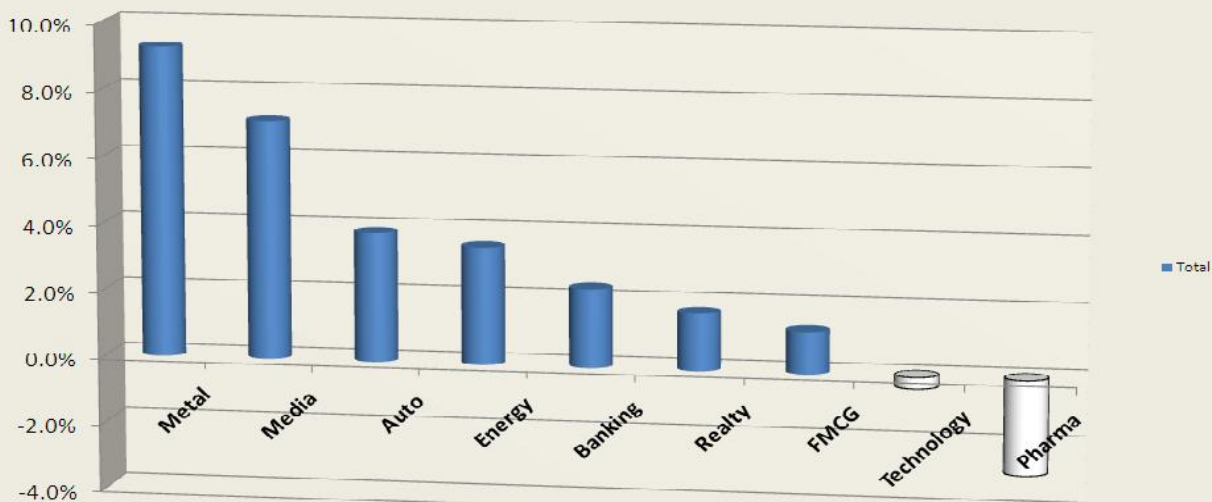


MARKET MOVERS (1 MONTH* CHANGE)

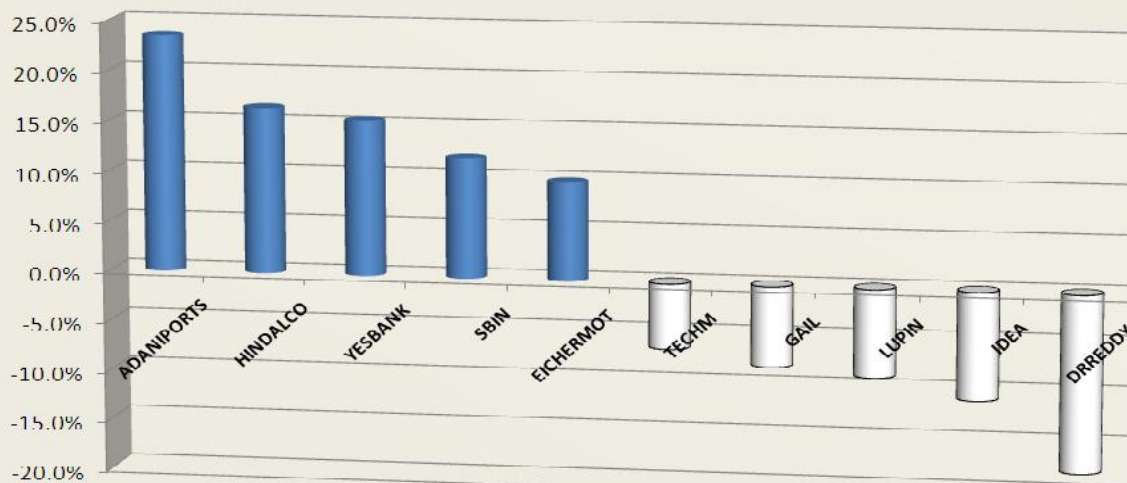
Global Indices



NSE Sectoral Indices



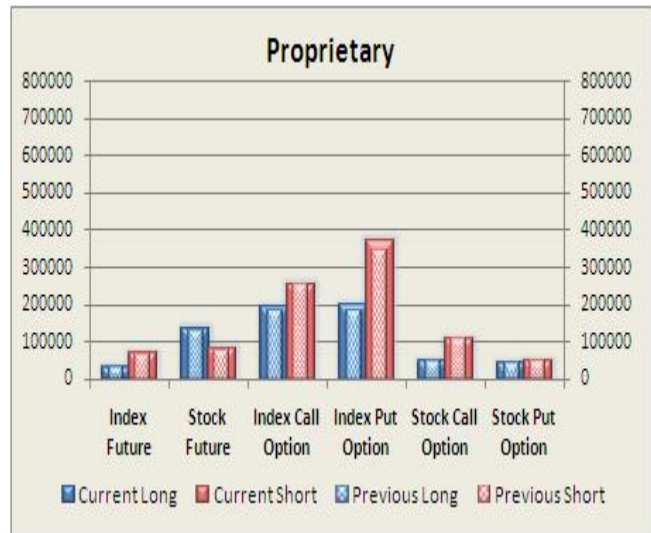
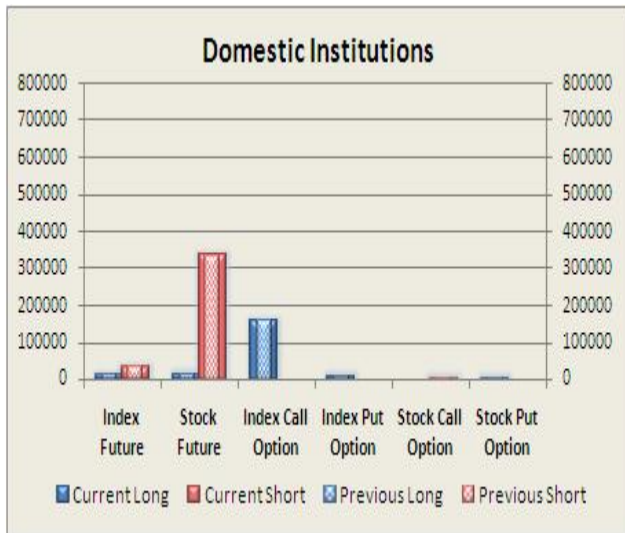
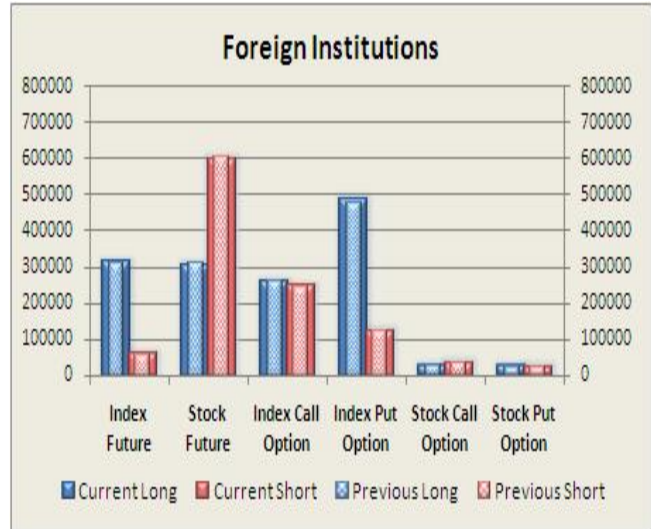
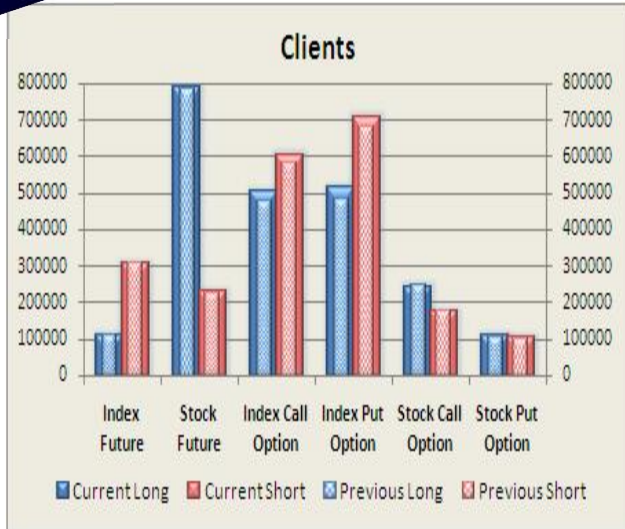
NIFTY Movers



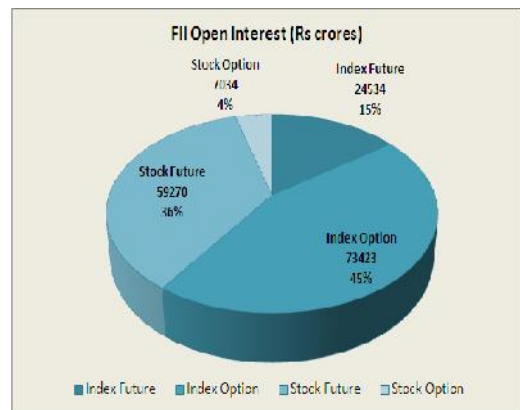
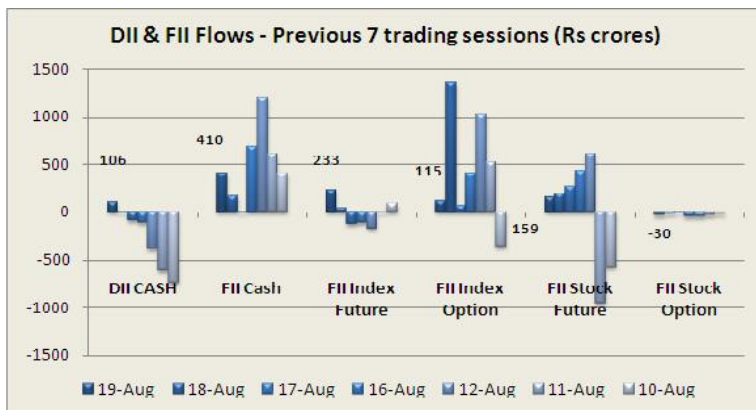
* 1 month change is taken as 20 trading sessions change



F&O OPEN INTEREST (NUMBER OF CONTRACTS)



FII ACTIVITY





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