RELIANCE

SECURITIES

Institutional Equity Research

MARKET LENS

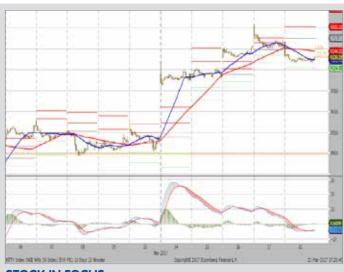
NIFTY	9127
Support	9050
	9000
Resistance	9170
	9220



Intraday Pick

A RELIANCE CAPITAL COMPANY

March 21, 2017



STOCK IN FOCUS

- Ramco Cements (RCL) gained over 3% in yesterday's trade on the ► expectation of better performance ahead.
- Though 4QFY17 result is expected to be subdued for southern based companies, RCL is expected to deliver better profitability in ensuing quarters with the visible reduction in debts and better operating synergies.
- We believe that a possible uptick in utilization backed by improvement in southern consumption, sound profitability, consistent balance sheet de-leveraging (reduced debt by Rs5.3bn in 9MFY17), and strong brand equity will aid RCL to reshape its growth, going forward.
- Moreover, visible change in fuel-mix and 12MW new CPP will improve its operating synergy further.
- ▶ We envisage improved operating efficiency with no meaningful capex would lead to healthy Free Cash Flow (FCF) generation to the tune of Rs27bn over FY17E-FY19E.
- ▶ We reiterate our fundamental BUY rating on the stock with Target Price of Rs750.

Positional Pick

CESC (LTP: 831) BUY

For today's trade, long position can be initiated at around Rs825 for target of Rs876-900 with a strict stop loss of Rs790.

Intraday Picks

NTPC (LTP: 161) BUY

For today's trade, long position can be initiated at around Rs160 for target of Rs163-164 with a strict stop loss of Rs158. Traders are advised to avoid early morning whipsaw.

SIEMENS (LTP: 1247) SELL

For today's trade, short position can be initiated at around Rs1260 for target of Rs1230-1220 with a strict stop loss of Rs1275. Traders are advised to avoid early morning whipsaw.

	EQU	JITY INDICES	i			
Indices	Absolute	Change		Percentage Ch	lange	
Domestic	Last Trade	Change	1-D	1-Mth	YTD	
BSE Sensex	29,518.7	(130.3)	-0.4%	2.6%	10.9%	
CNX Nifty	9,126.9	(33.2)	-0.4%	2.5%	11.5%	
S&P CNX 500	7,918.6	(14.5)	-0.2%	2.5%	13.4%	
CNX IT INDEX	10,776.8	(124.0)	-1.2%	0.9%	3.6%	
International	Last Trade	Change	1-D	1-Mth	YTD	
DJIA	20,905.9	(8.8)	0.0%	0.8%	5.8%	
NASDAQ	5,901.5	0.5	0.0%	0.6%	9.6%	
NIKKEI	19,420.9	(100.7)	-0.5%	0.9%	1.6%	
HANGSENG	24,564.1	62.1	0.3%	2.5%	11.7%	
MSCI Emerging Mkts	972.4	6.8	0.7%	2.8%	12.8%	
	AD	DRs / GDRs				
	Last Trade	Change	1-D	1-Mth	YTD	
Dr. Reddy's Lab (ADR)	41.7	0.2	0.5%	-4.6%	-7.9%	
Tata Motors (ADR)	36.6	0.2	0.6%	6.1%	6.5%	
Infosys (ADR)	15.5	0.2	1.1%	1.4%	4.6%	
ICICI Bank (ADR)	8.5	0.0	0.2%	-0.2%	12.8%	
HDFC Bank (ADR)	74.2	1.3	1.7%	2.2%	22.3%	
Axis Bank (GDR)	38.6	(0.8)	-1.9%	2.5%	17.7%	
Reliance Ind (GDR)	39.1	0.2	0.5%	21.4%	23.9%	
COMMODITY MARKET						
Key Commodities	Last Trade	Change	1-D	1-Mth	YTD	
Brent Crude (\$/bl)	51.9	0.2	0.4%	-8.5%	-8.7%	
Silver (\$/Oz)	17.4	(0.1)	-0.4%	-3.4%	9.1%	
Gold (\$/Oz)	1,229.4	(4.9)	-0.4%	-0.5%	7.1%	

NTPC

SIEMENS

Gold (\$/Oz)	1,229.4	(4.9)	-0.4%	-0.5%	7.1%
Copper LME (\$/MT)	5,855.0	(61.5)	-1.0%	-3.4%	6.0%
Aluminium LME (\$/MT)	1,909.8	8.3	0.4%	1.1%	12.1%
Baltic Dry	1,205.0	9.0	0.8%	54.9%	25.4%

CURRENCY RATES

	Last Trade	Change	1-D	1-Mth	YTD
USD/INR	65.4	65.5	-0.2%	-2.3%	-3.8%
EUR/INR	70.3	70.3	-0.1%	-1.1%	-1.9%

		RATES			
	Last Trade	Change	1-D	1-Mth	YTD
T-Bill - 91 D	5.9	5.9	0.1%	-4.2%	-4.5%
10 Year G-sec Yield	6.9	6.9	0.0%	-0.1%	5.8%

INVESTMENT ACTIVITY (RS. CR)

Category	BUY	SELL	NET	Prev
FII	4,931.6	4,875.0	56.7	1,532.4
DII	2,173.1	2,709.3	(536.2)	(711.5)

EXCHANGE TURNOVER

Exchange	Rs Crore
BSE Equity	56,820.6
BSE Derivatives	23.1
BSE Equity	22,650.3
NSE Derivatives	2,60,097.6

Institutional Equity Research

MARKET LENS

NIFTY	9127	IN FOCUS	
Support	9050	Stock in Focus	RAMCO CEMENTS
	9000	Positional Pick	CESC
Resistance	9170	Intraday Pick	NTPC
	9220	Intraday Pick	SIEMENS

A RELIANCE CAPITAL COMPANY

March 21, 2017

Technical Research

MARKET SYNOPSIS

- Yesterday, NSE-NIFTY witnessed sharp decline in the initial trade and later spent entire session oscillating in narrow range. Finally after registering high of 9,168 and low of 9,116 levels closed the day at 9,127 mark with loss of 33 points.
- NSE Cash segment has reported turnover of Rs22,650 crore as compared to Rs31,890 crore earlier.
- Overall market breadth turned negative, where 787 stocks advanced against 860 declined stocks.
- Mixed trend was observed across all the sectoral indices during the day, where none of the sectoral indices reported gain of more than 0.5%. However, IT index emerged as a top loser with the decrease of 1.1%.

NSE-NIFTY OUTLOOK

- NSE-NIFTY slipped to three day low as index failed to continue prior daily up-trend. As mentioned earlier, our technical view will remain positive on NIFTY, but some decline or sideways movement cannot be ruled out before index resumes the uptrend and records fresh high, as (i) negative market breadth, (ii) overbought indicators and (iii) lack of positive trigger in market are signaling the same. On the lower side, NIFTY will find immediate support around break-out line (i.e. placed around 9,120 level) and in case of further fall, psychological mark-9,000 will continue to work as key support level. On the higher side, index major resistance observed around 9,200 and then at 9,500 levels.
- As for the day, support is placed at around 9,050 and then at 9,000 levels, while resistance is observed at 9,170 and then around at 9,220 levels.



	ECURITI	IES				A RELIA	NCE CAPITAL COMPANY
Institutional Equity Research	* • • •	NIFTY	9127	IN FOCUS			March 21, 2017
		Support	9050	Stock in Focus	RAMCO CEMENTS		
MARKET LENS			9000	Positional Pick	CESC	- - - - - - - - - - - - - - - - - - -	
	0 0 0 0 0 0	Resistance	9170	Intraday Pick	NTPC		
	- - - - -		9220	Intraday Pick	SIEMENS	* * * *	

Technical Research

Positional Pick: CESC

CMP: 831| RECO: BUY| AROUND: 825| TARGET: 876-900| STOP LOSS: 790



- The stock is in strong up-trend as it reversed after taking support of Rs790, which is 23.6% Fibonacci Retracement level of prior upmove (i.e. 527-876).
- ▶ Key technical indicators are positively poised above their neutral line and about to give positive cross-over.
- > As per the current daily set-up, we believe that stock will continue the northward rally and record fresh high in the short-term.
- On the higher side, the stock will face initial hurdle around prior swing high and later it will face resistance around psychological mark-900.
- ▶ However, in case of any decline, its 23.6% Fibonacci Retracement level of prior up-move will continue to work as key reversal point.
- ▶ Thus, long position can be initiated at around Rs825 with the target of Rs876-900 and a strict stop loss of Rs790.

March 21, 2017

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MARKET LENS

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Derivatives Snapshot

- Nifty opened flat and traded with a negative bias throughout the day amid profit booking in individual sectors and stocks. Nifty ended 33 points lower at 9,127 levels. Among the nifty stocks 23 stocks advanced and 28 declined during the day.
- Sectorally it was a mixed and flat trade with gains in Pharma, PSU by 0.2% while IT and Realty declined by 0.5% average for the day.
- Broader market indices remained flat with NIFTY 100,200 and 500 to decline by 0.3% while midcap and small cap indices gained by 0.3% and 0.4% respectively.
- Nifty March futures end with 26 points premium at 9,153 mark while on other hand, Bank Nifty March futures ended with the premium of 72 points at 21,182 mark.
- Nifty has ended flat after a sharp up move in the last week, we expect some amount of consolidation at current levels in the range of 9,000-9220 for the next few days. Nifty 9,200 CE has seen addition to the tune of 3 lakhs shares to take the OI to 60 lakhs shares while on the downside multiple strikes of 8,800 PE and 8,900 PE has an average OI of 55 lakhs.

Sectoral Activity: Amongst sectoral index, IT remained in focus with negative momentum.

Stock Activity: TCS and Infosys observed build up in short position.

TOP 5 PRICE GAINERS

TOF J FRICE OAINERJ							
Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
PC JEWELLER LTD	439.50	5.53%	200.65%	21.24%	421	432	451
ORIENTAL BANK OF COMMERCE	133.90	4.12%	89.02%	14.55%	130	132	136
Kaveri seed Co. Ltd.	551.15	3.61%	183.15%	10.89%	536	545	560
GRANULES INDIA LIMITED	134.45	3.58%	237.34%	2.02%	131	133	136
DIVI'S LABORATORIES LTD	790.65	3.52%	154.86%	5.79%	772	783	802
TOP 5 PRICE LOSERS							
Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
IDEA CELLULAR LIMITED	97.70	-9.62%	597.21%	35.70%	86	105	117
JAIPRAKASH ASSOCIATES LTD	13.10	-5.76%	-11.64%	-3.28%	13	13	14
gail (India) ltd	374.35	-3.77%	-2.04%	-2.59%	371	374	377
AXIS BANK LIMITED	502.85	-2.77%	-75.70%	8.62%	497	507	514
ICICI BANK LTD.	275.05	-1.98%	-51.42%	6.15%	273	276	279
Top 5 of gainers							
Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
IDEA CELLULAR LIMITED	97.70	-9.62%	597.21%	35.70%	86	105	117
PC JEWELLER LTD	439.50	5.53%	200.65%	21.24%	421	432	451
AJANTA PHARMA LIMITED	1821.90	1.56%	219.62%	21.20%	1802	1827	1847
CEAT LIMITED	1279.35	0.92%	31.10%	16.01%	1269	1284	1294
ORIENTAL BANK OF COMMERCE	133.90	4.12%	89.02%	14.55%	130	132	136
Top 5 oi losers							
Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
RELIANCE CAPITAL LTD	608.25	0.88%	-56.63%	-11.38%	599	606	616
TORRENT PHARMACEUTICALS L	1445.25	-0.11%	-69.31%	-10.29%	1430	1445	1460
MRF LTD	56019.35	1.07%	-46.04%	-7.80%	55517	56304	56806
Jet Airways (India) Ltd.	473.05	-0.81%	-67.61%	-7.40%	464	473	482

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March 21, 2017

Derivatives Snapshot

TOP 5 "RISE IN % DEL CHG"

LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
164.05	0.18%	658.31%	2545.96%	161	163	166
1116.80	1.00%	184.18%	478.74%	1103	1116	1130
1821.90	1.56%	219.62%	376.03%	1802	1827	1847
122.55	0.82%	108.17%	374.67%	121	122	124
84.00	1.94%	162.91%	316.75%	82	83	85
	164.05 1116.80 1821.90 122.55	164.05 0.18% 1116.80 1.00% 1821.90 1.56% 122.55 0.82%	164.05 0.18% 658.31% 1116.80 1.00% 184.18% 1821.90 1.56% 219.62% 122.55 0.82% 108.17%	164.05 0.18% 658.31% 2545.96% 1116.80 1.00% 184.18% 478.74% 1821.90 1.56% 219.62% 376.03% 122.55 0.82% 108.17% 374.67%	164.05 0.18% 658.31% 2545.96% 161 1116.80 1.00% 184.18% 478.74% 1103 1821.90 1.56% 219.62% 376.03% 1802 122.55 0.82% 108.17% 374.67% 121	164.05 0.18% 658.31% 2545.96% 161 163 1116.80 1.00% 184.18% 478.74% 1103 1116 1821.90 1.56% 219.62% 376.03% 1802 1827 122.55 0.82% 108.17% 374.67% 121 122

TOP 5 "DECLINE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
UPL LIMITED	716.85	0.07%	-83.30%	-87.98%	711	716	722
MARUTI SUZUKI INDIA LTD.	6158.90	-0.54%	-80.18%	-85.82%	6133	6177	6202
AXIS BANK LIMITED	502.85	-2.77%	-75.70%	-83.18%	497	507	514
GODREJ CONSUMER PRODUCTS	1695.60	0.70%	-73.25%	-81.83%	1684	1691	1703
MARICO LIMITED	292.65	-0.32%	-78.49%	-81.37%	290	293	296

SECTORAL ACTIVITY

	Value	Average of OI	Average of Price	Total	Average of
	Total OI	Change %	Change %	Volume	Volume Change %
Consumer Discretionary	288882665	3.1%	0.7%	30980609	-1.2%
Consumer Staples	158304100	1.4%	0.0%	24560931	-20.0%
Energy	237978228	1.6%	-0.4%	22644593	-30.3%
Financials	1806885968	1.9%	0.6%	169236449	6.0%
Health Care	126761300	2.6%	0.9%	15019391	29.4%
Industrials	945044675	1.3%	-0.1%	116672666	-18.5%
Information Technology	101644400	3.4%	-0.4%	14442206	-20.2%
Materials	489200050	1.5%	0.1%	52715350	-21.4%
Telecommunication Services	472733800	8.7%	-1.9%	230479420	95.0%
Utilities	884506600	1.0%	0.1%	59538704	-27.6%
Grand Total	5511941786	2.2%	0.2%	736290319	-5.3%

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March 21, 2017

Pivot Table

Name	LTP	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
Nifty 50	9126.9	9085.6	9106.2	9136.9	9157.5	9188.2
Nifty Bank	21110.3	21014.8	21062.5	21132.5	21180.3	21250.3
ACC LIMITED	1408.7	1398.6	1403.7	1410.6	1415.6	1422.5
ADANI PORT & SEZ LTD	325.5	321.6	323.5	326.7	328.6	331.8
AMBUJA CEMENTS LTD	234.2	231.0	232.6	233.9	235.5	236.7
ASIAN PAINTS LIMITED	1079.7	1060.8	1070.2	1076.6	1086.1	1092.5
AUROBINDO PHARMA LTD	704.9	676.2	690.6	698.7	713.0	721.1
AXIS BANK LIMITED	502.9	490.5	496.7	507.5	513.6	524.4
BAJAJ AUTO LIMITED	2923.6	2893.1	2908.3	2920.4	2935.7	2947.8
BANK OF BARODA	165.6	161.1	163.3	165.4	167.6	169.7
BHARTI AIRTEL LIMITED	349.4	333.9	341.7	347.0	354.7	360.0
BHEL	170.9	166.2	168.6	170.1	172.5	174.0
BOSCH LIMITED	22674.7	22428.6	22551.6	22738.3	22861.4	23048.1
BHARAT PETROLEUM CORP LT	643.6	629.7	636.6	642.3	649.3	655.0
CIPLA LTD	596.3	589.0	592.7	597.1	600.7	605.1
COAL INDIA LTD	291.8	286.4	289.1	290.8	293.5	295.1
DR. REDDY'S LABORATORIES	2734.4	2720.8	2727.6	2736.8	2743.6	2752.8
EICHER MOTORS LTD	25099.3	24374.6	24736.9	24964.5	25326.8	25554.4
GAIL (INDIA) LTD	374.4	368.3	371.3	374.2	377.2	380.1
GRASIM INDUSTRIES LTD	1062.5	1019.2	1040.8	1055.4	1077.1	1091.7
HCL TECHNOLOGIES LTD	864.4	850.3	857.3	868.2	875.2	886.0
HDFC LTD	1457.8	1438.6	1448.2	1456.6	1466.2	1474.6
HDFC BANK LTD	1436.1	1420.1	1428.1	1434.0	1442.0	1447.9
HERO MOTOCORP LIMITED	3340.3	3302.3	3321.3	3345.6	3364.6	3389.0
HINDALCO INDUSTRIES LTD	196.2	189.5	192.9	195.0	198.3	200.4
HINDUSTAN UNILEVER LTD.	898.5	884.0	891.2	903.2	910.5	922.5
ICICI BANK LTD.	275.1	270.6	272.8	276.3	278.5	282.0
IDEA CELLULAR LIMITED	97.7	73.4	85.5	104.5	116.7	135.7
INDUSIND BANK LIMITED	1379.6	1364.1	1371.8	1381.5	1389.2	1398.9
BHARTI INFRATEL LTD.	308.8	298.2	303.5	309.0	314.3	319.8
INFOSYS LIMITED	1021.5	1009.6	1015.6	1021.1	1027.0	1032.5
ITC LTD	281.9	274.9	278.4	281.3	284.8	287.7
KOTAK MAHINDRA BANK LTD	854.6	840.9	847.7	854.9	861.7	868.9
LARSEN & TOUBRO LTD.	1537.7	1522.6	1530.1	1542.8	1550.3	1562.9
LUPIN LIMITED	1464.7	1452.4	1458.5	1463.8	1469.9	1475.2
MAHINDRA & MAHINDRA LTD	1300.2	1284.3	1292.3	1304.4	1312.3	1324.4
MARUTI SUZUKI INDIA LTD.	6158.9	6107.8	6133.3	6176.7	6202.2	6245.6
NTPC LTD	161.4	158.0	159.7	160.8	162.5	163.5
OIL AND NATURAL GAS CORP.	190.9	188.8	189.8	190.8	191.8	192.8
POWER GRID CORP. LTD.	193.6	191.9	192.8	193.6	194.5	195.3
RELIANCE INDUSTRIES LTD	1280.8	1260.6	1270.7	1288.5	1298.6	1316.4
STATE BANK OF INDIA	273.9	270.5	272.2	273.5	275.2	276.4
SUN PHARMACEUTICALS IND.	706.6	700.9	703.7	707.4	710.2	713.9
TATA MOTORS LIMITED	476.0	467.5	471.8	475.0	479.2	482.4
TATA MOTORS DVR 'A' ORD	288.7	282.8	285.7	287.6	290.5	292.4
TATA POWER CO LTD	87.2	85.5	86.3	87.1	87.9	88.7
TATA STEEL LIMITED	496.7	486.4	491.5	497.1	502.2	507.8
TATA STEEL LIMITED					2515.3	
	2480.0	2430.7 473.4	2455.4	2490.7 484.3	488.6	2550.6
	481.9		477.7			495.2
	3999.8	3958.6	3979.2	4010.6	4031.2	4062.6
WIPRO LTD	497.5	489.9	493.7	499.0	502.8	508.0
YES BANK LIMITED	1515.8	1498.7	1507.2	1515.6	1524.1	1532.5
ZEE ENTERTAINMENT ENT LTD	521.1	512.4	516.8	521.0	525.3	529.5

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Simple Moving Average

Scrip Name	Close Rate	20-SMA	50-SMA	100-SMA	200-SMA	HIGH_52WEEK	LOW_52WEEK
NIFTY	9126.9	8965.2	8721.1	8468.8	8506.5	9218.4	7516.9
BANK NIFTY	21110.3	20805.3	19994.7	19315.2	19101.3	21336.1	15440.3
ACC	1408.7	1418.9	1407.1	1385.7	1504.3	1736.4	1256.6
ADANIPORTS	325.5	305.2	301.0	289.3	265.2	329.8	169.7
AMBUJACEM	234.2	231.3	227.9	220.8	239.2	281.7	191.0
ASIANPAINT	1079.7	1028.9	990.9	969.0	1033.3	1227.3	842.7
AUROPHARMA	704.9	673.6	684.9	703.4	743.7	895.0	621.9
AXISBANK	502.9	510.3	488.4	477.5	516.3	638.3	417.5
BAJAJ-AUTO	2923.6	2842.4	2797.7	2739.5	2760.9	3120.0	2289.4
BANKBARODA	165.6	164.1	165.4	161.7	159.5	191.7	128.3
BHARTIARTL	349.4	361.1	346.0	328.6	335.8	401.0	283.1
BHEL	170.9	159.6	147.0	138.0	137.2	171.8	110.5
BOSCHLTD	22674.7	22005.9	21968.8	21164.8	22214.3	25670.9	17671.6
BPCL	643.6	659.0	672.2	652.8	613.4	728.9	427.7
CIPLA	596.3	591.9	586.9	575.1	557.6	621.3	457.5
COALINDIA	291.8	314.4	314.1	310.3	316.5	350.0	271.7
DRREDDY	2734.4	2827.5	2937.2	3049.3	3111.4	3689.9	2700.0
EICHERMOT	25099.3	24150.5	23699.7	22946.8	22336.7	26641.3	18000.0
GAIL	374.4	383.9	364.2	342.8	316.6	400.6	251.2
GRASIM	1062.5	1026.2	961.6	913.1	925.3	1077.4	728.0
HCLTECH	864.4	848.5	839.6	817.6	795.0	879.0	706.4
HDFC	1457.8	1397.9	1350.9	1314.0	1326.0	1465.0	1060.2
HDFCBANK	1436.1	1399.4	1321.2	1265.1	1249.5	1454.0	1032.3
HEROMOTOCO	3340.3	3247.2	3190.8	3163.8	3237.4	3740.0	2752.3
HINDALCO	196.2	189.3	184.3	175.3	157.4	202.3	82.6
HINDUNILVR	898.5	876.3	859.7	842.2	869.7	954.0	782.0
ICICIBANK	275.1	279.7	275.2	269.5	262.2	298.4	213.2
IDEA	97.7	109.3	97.2	85.6	90.3	128.4	65.8
INDUSINDBK	1379.6	1335.9	1287.2	1200.4	1181.5	1395.9	911.7
INFRATEL	308.8	303.1	321.0	339.5	350.2	413.7	281.8
INFY	1021.5	1018.0	982.4	978.6	1038.3	1279.3	901.0
ITC	281.9	266.8	263.2	249.1	248.3	292.2	202.9
KOTAKBANK	854.6	820.0	779.9	767.7	770.0	862.0	652.6
LT	1537.7	1497.4	1469.4	1423.8	1461.1	1615.0	1177.8
LUPIN	1464.7	1460.0	1474.7	1476.8	1513.4	1750.0	1280.0
M&M	1300.2	1314.9	1273.4	1249.5	1331.6	1509.0	1141.4
MARUTI	6158.9	6012.1	5930.8	5601.5	5227.5	6233.9	3418.5
NTPC	161.4	161.8	167.1	163.1	158.8	178.3	125.1
ONGC	190.9	193.3	196.4	194.0	175.9	211.8	133.3
POWERGRID	193.6	195.7	197.9	190.4	180.5	209.3	136.3
RELIANCE	1280.8	1239.0	1124.6	1075.8	1049.7	1327.0	925.7
SBIN	273.9	271.3	265.9	261.8	249.2	288.8	166.4
SUNPHARMA	706.6	686.7	662.0	668.2	720.8	855.0	571.9
TATAMOTORS	476.0	464.5	494.8	486.8	497.8	598.4	361.5
TATAPOWER	87.2	83.6	81.3	77.9	76.5	87.9	58.4
TATASTEEL	496.7	485.2	469.5	437.3	401.4	508.8	296.3
TCS	2480.0	2491.9	2381.2	2321.1	2416.7	2744.8	2051.9
TECHM	481.9	494.4	484.9	472.8	477.2	557.2	405.5
ULTRACEMCO	3999.8	3843.7	3681.2	3591.4	3644.4	4129.7	3050.0
WIPRO	497.5	489.5	479.1	468.8	495.2	607.0	408.1
YESBANK	1515.8	1467.2	1406.5	1293.5	1251.3	1545.5	812.8
ZEEL	521.1	515.3	501.6	482.5	489.2	589.9	372.6

Institutional Equity Research

MARKET LENS

NIFTY	9127	IN FOCUS	
Support	9050	Stock in Focus	RAMCO CEMENTS
	9000	Positional Pick	CESC
Resistance	9170	Intraday Pick	NTPC
	9220	Intraday Pick	SIEMENS

March 21, 2017

Bulk Deals Snapshot

Deal Date	Scrip Code	Company	Client Name	Deal Type*	Quantity	Price **
20-03-17	539151	ARFIN	PRITIBEN GOPALBHAI SHAH	S	20,453	492.6
20-03-17	513142	BALASORE	LAKSHIT BANSAL	В	400,000	76.0
20-03-17	501425	BBTC	ARCHWAY INVESTMENT COMPANY LIMITED	S	4,319,310	761.0
20-03-17	501425	BBTC	SUNFLOWER INVESTMENTS AND TEXTILESPRIVATE	В	1,819,310	761.0
20-03-17	501425	BBTC	N W EXPORTS LIMITED	В	2,500,000	761.0
20-03-17	500020	BOMDYEING	SUNFLOWER INVESTMENTS AND TEXTILESPRIVATE	S	21,239,783	68.6
20-03-17	500020	BOMDYEING	THE BOMBAY BURMAH TRADING CORPORATION LTI	D B	49,218,338	68.6
20-03-17	500020	BOMDYEING	N W EXPORTS LIMITED	S	27,978,555	68.6
20-03-17	500620	GESHIP	LAADKI TRADING AND INVESTMENTS LIMITED	В	900,000	390.0
20-03-17	500620	GESHIP	BHARAT KANAIYALAL SHETH	S	900,000	390.0
20-03-17	526797	GREENPLY	TRADE COMBINES	S	3,800,000	275.0
20-03-17	526797	GREENPLY	SBI MUTUAL FUND A/C MAGNUM MIDCAP FUND	В	2,842,466	275.0
20-03-17	532937	KUANTUM	KAPMEAD TRADING PRIVATE LIMITED	В	125,000	412.0
20-03-17	532937	KUANTUM	A S BAJAJ SALES AND MARKETING PVT LTD	S	125,000	412.0
20-03-17	524000	MAGMA	LAURUS MAURITIUS LIMITED	S	7,900,000	99.8
20-03-17	524000	MAGMA	INDIUM V (MAURITIUS) HOLDING LIMITED	S	20,355,524	99.8
20-03-17	524000	MAGMA	INDIA VALUE FUND V LLP	В	28,255,524	99.8
20-03-17	539595	NATECO	DESAI HIREN ASHWINBHAI HUF	В	16,260	91.5
20-03-17	539595	NATECO	DESAI ASHWINBHAI GAGABHAI HUF	В	15,620	91.5
20-03-17	539595	NATECO	DESAI SUNNY ASHWINBHAI (HUF)	В	15,800	91.5
20-03-17	539595	NATECO	REEMA MUKESH THAKAR .	S	47,680	91.5
20-03-17	530733	NOVAPUB	RAVI SHANKAR PANDEY	B	19,996	85.8
20-03-17	502165	OCL	LAURUS MAURITIUS LIMITED	S	943,597	907.9
20-03-17	502165	OCL	INDIA VALUE FUND V LLP	B	943,597	907.9
20-03-17	502165	OCL	ASHISH GIRDHARILAL JHUNJHUNWALA	В	491,644	899.0
20-03-17	502165	OCL	rasbehari traders	S	491,644	899.0
20-03-17	532805	REDINGTON	STANDARD CHARTERED PRIVATE EQUITY (MAURITIU:	5) S	16,000,000	110.0
20-03-17	532805	REDINGTON	DAHLIA COMMODITIES SERVICES PRIVATE LIMITED	В	16,000,000	110.0
20-03-17	500325	RELIANCE	SRICHAKRA COMMERCIALS LLP	B	344,447,537	1294.6
20-03-17	500325	RELIANCE	KANKHAL TRADING LLP	S	143,464,949	1294.3
20-03-17	500325	RELIANCE	ADISESH ENTERPRISES LLP	S	40,413,210	1295.8
20-03-17	500325	RELIANCE	PITAMBAR ENTERPRISES LLP	S	104,899,970	1295.4
20-03-17	500325	RELIANCE	RISHIKESH ENTERPRISES LLP	S	60,409,318	1293.8
20-03-17	500325	RELIANCE	TATTVAM ENTERPRISES LLP	B	40,413,210	1295.8
20-03-17		RELIANCE	PAVANA ENTERPRISES LLP	S		1293.0
220-03-17	500325	SCTL		B	35,673,300	
					40,000	53.0
20-03-17	539526	SCTL	JHAVERI TRADING AND INVESTMENT PVT LTD	S	40,000	53.0
20-03-17	539359			S	25,000	59.8
20-03-17	503659	SW1		B	5,850	148.0
20-03-17	540332		SAJANKUMAR RAMESHWARLAL BAJAJ	B	60,000	60.1
20-03-17	540332	TANVI	ARYAMAN BROKING LIMITED	S	68,000	60.1
20-03-17	512215	VORACON		S	44,000	57.2
20-03-17	512215	VORACON	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	12,897	57.0
20-03-17	512215	VORACON	AJIT M SHETH	В	28,000	57.1
20-03-17	505533	WESTLIFE	EASTERN TRADING COMPANY	В	2,500,000	214.6
20-03-17	505533	WESTLIFE Trade Price / Trade Pr	DECENT ENTERPRISES	S	2,600,000	214.7

*B - Buy, S - Sell, ** = Weighted Average Trade Price / Trade Price

Institutional Equity Research

NIFTY	9127	IN FOCUS	
Support	9050	Stock in Focus	RAMCO CEMENTS
	9000	Positional Pick	CESC
Resistance	9170	Intraday Pick	NTPC
	9220	Intraday Pick	SIEMENS

March 21, 2017

Monthly Economic Calendar

Date	Country	Event	Period	Prior
21-Mar-17	UK	CPI YoY	Feb	1.8%
23-Mar-17	US	Initial Jobless Claims	Mar/17	
23-Mar-17	US	New Home Sales	Feb	555k
24-Mar-17	US	Markit US Manufacturing PMI	Mar P	
24-Mar-17	IN	Eight Infrastructure Industries	Feb	
28-Mar-17	US	Conf. Board Consumer Confidence	Mar	
30-Mar-17	US	GDP Annualized QoQ	4Q T	
30-Mar-17	US	Initial Jobless Claims	Mar/17	
31-Mar-17	JN	Jobless Rate	Feb	
31-Mar-17	JN	Industrial Production MoM	Feb P	
31-Mar-17	UK	GDP QoQ	4Q F	0.7%
31-Mar-17	UK	GDP YoY	4Q F	2.0%
31-Mar-17	IN	Fiscal Deficit INR Crore	Feb	

Institutional Equity Research

MARKET LENS

NIFTY	9127	IN FOCUS	
Support	9050	Stock in Focus	RAMCO CEMENTS
	9000	Positional Pick	CESC
Resistance	9170	Intraday Pick	NTPC
	9220	Intraday Pick	SIEMENS

March 21, 2017

Corporate Actions

Ex-Dividend

Company Name	Ex-Date	Purpose
CRISIL Limited	21-Mar-17	Annual General Meeting/Dividend Rs 9/- Per Share
Shilpa Medicare Limited	21-Mar-17	Interim Dividend Re 0.60 Per Share
Beardsell Limited	22-Mar-17	Interm Dividend Rs 1.50 Per Share
Pneumatic Holdings Limited	22-Mar-17	Interim Dividend Rs 7.50 Per Share
Sun TV Network Limited	22-Mar-17	Interim Dividend Rs 5/- Per Share (Purpose Revised)
Ajanta Pharma Limited	23-Mar-17	Interim Dividend
Asahi Songwon Colors Limited	23-Mar-17	Interim Dividend
Engineers India Limited	23-Mar-17	Interim Dividend Rs 2.50 Per Share (Purpose Revised)
Hindustan Zinc Limited	24-Mar-17	Interim Dividend
NLC India Limited	24-Mar-17	Interim Dividend
The Sandesh Limited	24-Mar-17	Interim Dividend
MphasiS Limited	30-Mar-17	Buyback
The United Nilgiri Tea Estates Company Limited	30-Mar-17	Interim Dividend
Container Corporation of India Limited	05-Apr-17	Bonus 1:4
Linde India Limited	07-Apr-17	Annual General Meeting/Dividend Re 0.75 Per Share
KSB Pumps Limited	12-Apr-17	Annual General Meeting/Dividend - Rs 5.50 Per Share
Sanofi India Limited	25-Apr-17	Annual General Meeting/Dividend Rs 50/- Per Share
Rain Industries Limited	26-Apr-17	Annual General Meeting

Result Calendar

ABG Shipyard Limited21-Mar-17ResultsHindustan Zinc Limited22-Mar-17Board meeting RescheduledRural Electrification Corporation Limited24-Mar-17ResultsGM Breweries Limited06-Apr-17Results/DividendPrime Securities Limited06-Apr-17Results/DividendGoa Carbon Limited11-Apr-17Results/DividendInfosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17Results/DividendMahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17ResultsRane Holdings Limited26-May-17Results			
Rural Electrification Corporation Limited24-Mar-17ResultsGM Breweries Limited06-Apr-17Results/DividendPrime Securities Limited06-Apr-17Results/DividendGoa Carbon Limited11-Apr-17Results/DividendInfosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17Results/DividendMahindra Lifespace Developers Limited28-Apr-17Results/DividendPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17ResultsResults18-May-17 <td< td=""><td>ABG Shipyard Limited</td><td>21-Mar-17</td><td>Results</td></td<>	ABG Shipyard Limited	21-Mar-17	Results
GM Breweries Limited06-Apr-17Results/DividendPrime Securities Limited06-Apr-17Results/DividendGoa Carbon Limited11-Apr-17Results/DividendInfosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17Results/DividendMahindra Lifespace Developers Limited28-Apr-17Results/OthersPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited18-May-17ResultsRane Engine Valve Limited18-May-17Results	Hindustan Zinc Limited	22-Mar-17	Board meeting Rescheduled
Prime Securities Limited06-Apr-17ResultsGoa Carbon Limited11-Apr-17Results/DividendInfosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17ResultsMahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited18-May-17Results	Rural Electrification Corporation Limited	24-Mar-17	Results
Goa Carbon Limited11-Apr-17Results/DividendInfosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17ResultsMahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited18-May-17ResultsRane Engine Valve Limited18-May-17Results	GM Breweries Limited	06-Apr-17	Results/Dividend
Infosys Limited13-Apr-17Results/DividendPersistent Systems Limited25-Apr-17ResultsMahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited18-May-17ResultsRane Engine Valve Limited18-May-17Results	Prime Securities Limited	06-Apr-17	Results
Persistent Systems Limited25-Apr-17ResultsMahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	Goa Carbon Limited	11-Apr-17	Results/Dividend
Mahindra Lifespace Developers Limited28-Apr-17ResultsPOLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	Infosys Limited	13-Apr-17	Results/Dividend
POLARIS CONSULTING & SERVICES LIMITED15-May-17Results/OthersRane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	Persistent Systems Limited	25-Apr-17	Results
Rane (Madras) Limited16-May-17ResultsRane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	Mahindra Lifespace Developers Limited	28-Apr-17	Results
Rane Brake Lining Limited17-May-17ResultsTransport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	POLARIS CONSULTING & SERVICES LIMITED	15-May-17	Results/Others
Transport Corporation of India Limited17-May-17ResultsRane Engine Valve Limited18-May-17Results	Rane (Madras) Limited	16-May-17	Results
Rane Engine Valve Limited18-May-17Results	Rane Brake Lining Limited	17-May-17	Results
	Transport Corporation of India Limited	17-May-17	Results
Rane Holdings Limited 26-May-17 Results	Rane Engine Valve Limited	18-May-17	Results
	Rane Holdings Limited	26-May-17	Results

Institutional	l Equity	Research
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MARKET LENS

NIFTY	9127	IN FOCUS	
Support	9050	Stock in Focus	RAMCO CEMENTS
	9000	Positional Pick	CESC
Resistance	9170	Intraday Pick	NTPC
	9220	Intraday Pick	SIEMENS

March 21, 2017

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