



World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	18473.8	18493.1	-19.31	-0.10%
Dow Futures	18442.0	18398.0	44.00	0.24%
Nasdaq	5110.0	5097.6	12.42	0.24%
FTSE	6724.0	6710.1	13.90	0.21%
Nikkei	16610.2	16383.0	227.15	1.39%
Hang Seng	22222.6	22129.7	92.87	0.42%
SGX CNX Nifty	8603.5	8591.0	12.50	0.15%
Straits Singapore	2927.3	2933.4	-6.13	-0.21%
South Korea	2025.2	2027.3	-2.12	-0.10%
Taiwan	9064.8	9024.8	39.96	0.44%
Shanghai	3052.6	3050.2	2.47	0.08%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	4930.0	4899.0	31.00	0.63%
Alumin (\$/MT)	1592.0	1605.0	-13.00	-0.81%
Zinc (\$/MT)	2229.5	2249.0	-19.50	-0.87%
Brent Crude (\$/bbl)	44.8	44.9	-0.11	-0.25%
Gold (\$/Ounce)	1317.4	1320.3	-2.86	-0.22%
Silver (\$/Ounce)	19.6	19.6	-0.08	-0.38%
Light Crude (\$/bbl)	42.8	42.9	-0.09	-0.21%
N G (\$/mmbtu)	2.7	2.7	-0.03	-0.96%
Sugar (\$/MT)	528.5	537.5	-9.00	-1.67%
Rubber (Rs./kg)	142.6	142.9	-0.29	-0.20%
Baltic Dry Index	696.0	709.0	-13.00	-1.83%

FII All Activity - BBG (Rs Cr)	Buy	Sell	Net
19-Jul-16	4384	3673	711
20-Jul-16	4867	4384	483
21-Jul-16	4317	3876	441
22-Jul-16	3857	3339	518
25-Jul-16	5012	4208	804
Month to date-July	68389	60465	7924
FII (Prov.) (Rs Cr)	Buy	Sell	Net
20-Jul-16	4670	4454	215
21-Jul-16	4293	3873	420
22-Jul-16	3865	3427	438
25-Jul-16	5020	4129	891
26-Jul-16	5489	4818	671
Month to date-July	73091	65126	7965
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
20-Jul-16	2374	2419	(45)
21-Jul-16	1865	2238	(372)
22-Jul-16	1610	1975	(366)
25-Jul-16	1823	1891	(68)
26-Jul-16	1902	2321	(418)
Month to date-July	30907	35883	(4976)

MARKET PREVIEW

US: U.S. stocks were mixed after the close on Tuesday, as gains in the Industrials, Basic Materials and Oil & Gas sectors led shares higher while losses in the Telecoms, Utilities and Consumer Goods sectors led shares lower.

Asia: Asian stocks edged up early on Wednesday following a relatively upbeat session overnight for U.S. and European stocks, with caution ahead of the Federal Reserve's policy decision capping gains.

India: Indian shares ended lower on Tuesday after the broader NSE index hit a one-year high as investors booked profits ahead of a state ministers' meeting to discuss the GST Bill. Caution was the watchword among investors on Tuesday, with equity markets mixed and the yen scampering higher ahead of central bank meetings in the United States and Japan. The 30-share BSE index Sensex ended lower by 118.82 points or 0.42% at 27,976.52 and the 50-share NSE index Nifty ended down by 45 points or 0.52 per cent at 8,590.65. **Market is expected to open on a flattish note and likely to witness range bound session during the day.**

Economy: Activity in the U.S. service sector unexpectedly fell in July, as market research group Markit said that its flash services purchasing managers' index fell to 50.9 in July, from the prior month's reading of 51.4.

U.S. consumer confidence held steady in July and new single-family home sales hit their highest level in nearly 8-1/2 years in June, suggesting sustained momentum in the economy that could allow the Federal Reserve to raise interest rates this year. Profits earned by China's industrial firms rose 5.1% in June from the year earlier, quickening from May and suggesting a government spending spree is helping steady the economy.

Commodities: Oil prices dipped in Asian trading on Wednesday as plentiful supplies and slowing economic growth weighed on markets, although some analysts said that the current downtrend would be modest and see a recovery later this year. Gold inched up on Tuesday remaining near one-month lows, as policymakers from the Federal Reserve received a final opportunity to digest a mixed batch of economic data ahead of a closely-watched interest rate decision in the middle of the week.

Currency: U.S. Dollar Index fell mildly on Tuesday but still remained near four-month highs, as currency traders await the release of the Federal Reserve's latest monetary policy statement before the U.S. central bank breaks for the summer.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	130915	8735	125129	8340	394	439241	28855	366809	24240	72432	4614
Index Option	529767	36303	536288	36730	-427	1087228	70964	1079923	70852	7305	112
Stock Future	340304	22381	347217	22875	-494	884393	56986	863622	55991	20771	996
Stock Option	102691	7038	105720	7229	-190.2	117939	7819	117214	7788	725	31
Total	1103677	74457	1114354	75174	-717	2528801	164623	2427568	158870	101233	5753

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	27,977	-0.423%	0.68%	5.96%	1.51%
MIDCAP	12,421	0.17%	2.89%	8.92%	12.98%
SMLCAP	12,150	-0.69%	2.02%	6.11%	5.26%
AUTO	20,611	-1.12%	0.22%	7.75%	10.87%
BANKEX	21,570	-0.73%	-0.46%	7.69%	3.27%
Capital Goods	15,647	-0.22%	1.18%	7.69%	-11.23%
FMCG	8,657	-0.313%	1.38%	4.99%	10.37%
Health Care	16,239	-1.11%	1.06%	6.65%	-2.46%
IT	10,796	0.38%	1.12%	-2.70%	-0.75%
METAL	9,479	-0.09%	1.91%	15.41%	10.59%
Oil & Gas	10,536	-0.65%	3.13%	11.12%	5.76%
Power	2,057	0.08%	1.83%	7.67%	0.84%
Realty	1,599	-1.32%	2.25%	10.88%	20.81%

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1012	35%	1177	72%
Decline	1687	58%	396	24%
Unchanged	199	7%	68	4%

Market Turnover	26-Jul	25-Jul	Var (%)
BSE Cash	4139	3867	7.0%
NSE Cash	23506	21414	9.8%
NSE Futures	114529	88390	29.6%
NSE Options	340930	358836	-5.0%
Total (Rs.Cr)	483104	376751	28.2%
Index PE - TTM	26-Jul	Yr. High	Yr. Low
Sensex	20.42	22.90	16.82
Nifty	23.56	23.96	18.65

Support/ Resistance	Nifty	Sensex
Support 1	8570	27870
Support 2	8530	27780
Resistance	8630	28120
Volatility Index	26-Jul	25-Jul
Volatility Index	15.62	15.72

Top 5 Nifty Gainers	26-Jul	25-Jul	Var(%)
AXISBANK	554	538	2.92%
YESBANK	1200	1183	1.47%
POWERGRID	171	169	1.45%
TATASTEEL	368	364	1.14%
INFY	1089	1081	0.73%
Top 5 Nifty Losers	26-Jul	25-Jul	Var(%)
DRREDDY	3320	3482	-4.67%
HINDALCO	132	135	-2.63%
ICICIBANK	262	269	-2.61%
HEROMOTOCO	3210	3280	-2.13%
AUROPHARMA	784	799	-1.92%

CORPORATE

Volkswagen, Tata Motors in talks to make small cars

German carmaker Volkswagen is in talks with Tata Motors to partner for a small car development programme, a German business magazine Manager Magazin has reported. While the talks are in the initial stages, Tata Motors might partially or fully develop a low-cost small car to be later sold under the Volkswagen brand in emerging markets such as India, stated the report. (BS)

ICICI Bank to discontinue some service pacts with 3i Infotech

3i Infotech said that ICICI Bank intends to discontinue some of the service contracts with the company and its group firms, effective from July 31, 2016. The company further said it will take all necessary steps to ensure that discontinuation of the said contracts by ICICI Bank does not have any material impact on the business operations and profitability of the company. (BS)

Educomp to sell entire stake in Vidya Mandir Classes

Educomp Solutions said it will divest its entire shareholding in its subsidiary Vidya Mandir Classes Limited following invocation of corporate guarantee by ICICI Bank to the company. "Pursuant to a negotiated settlement entered into with ICICI Bank, Educomp Solutions has accorded its approval to divest its entire 67% shareholding in VMCL by executing the share purchase agreement dated July 25, 2016 with the buyer. (BS)

Ebitda margin will be in double digits in next two years: TVS Motors CFO S G Murali

TVS motors plans to improve EBIDTA margins with better export mix and increase in sales volumes in FY17. In the June 2016 qtr, lack of export opportunities due to dollar availability in the African markets impacted the volume growth. As per the CFO, as the top lines grows, fixed cost of percentage to sales will come down and it will improve their Ebitda. (BS)

HCC wins Rs 1,750 cr contract from IRCON

HCC said it has won a Rs 1,749.59 cr contract from IRCON International to construct two tunnels and a bridge in Jammu and Kashmir. The contract for the tunnels and bridge on Katra-Banihal Section of Udhampur-Srinagar-Baramulla New BG Railway Line Project will be completed within 30 months. (BS)

JSW Steel eyes 15 million tonne sales in FY17

JSW Steel is eyeing sales of 15 million tonnes (Mt) as well as a production of 15.75 Mt per annum (mtpa) in the FY17. Following the ramp-up of new facilities, JSW Steel will be well positioned to deliver around 25% growth in volumes in the coming year. (BS)

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	67.28	67.35	-0.12%
Rs./ Euro	74.02	73.98	0.05%
Rs./Chinese Yuan	10.09	10.08	0.02%
Yen /\$ rate	105.60	104.66	0.90%
\$ US/Euro	1.10	1.10	0.03%
Dollar Index	Current	Previous	Var(%)
Dollar Index	97.22	97.16	0.06%
NSE USD Futures	26-Jul	25-Jul	Var (%)
July Expiry (Rs./\$)	67.28	67.36	-0.12%
Aug Expiry (Rs./\$)	67.63	67.72	-0.13%
Total Turnover (Rs. Crore)	10904.0	8702.0	25.30%
10 year G-Sec Yield	Current	Previous	
US	1.57%	1.56%	
Japan	-0.28%	-0.25%	
India	7.25%	7.25%	
UK	0.82%	0.81%	
Libor 3 Mths	0.73%	0.72%	
India Economic Data	Current	Previous	Var(%)
Forex Reserve US \$ in bn	363.35	361.94	0.389%
Inflation - WPI	1.62%	0.79%	83bps
Inflation - CPI	5.77%	5.76%	0.01
India GDP	Q4FY16	Q3FY16	FY16
Growth	7.9%	7.2%	7.6%
Monetary Policy	Current	Previous	Change
Repo Rate	6.50%	6.50%	Unch
Reverse Repo Rate	6.00%	6.00%	Unch
CRR	4.00%	4.00%	Unch
Net Liquidity Position (Rs bn)	-68.74	-61.78	-6.96
Index of Industrial Production	May-16	May-15	Apr FY17
Growth -%	1.2	-2.5	-0.1
IIP	1.2	-2.5	-0.1
Capital Goods	-12.4	3.0	-18.7
Manufacturing	0.7	-2.1	-1.5
Electricity	-4.7	6.0	9.4
US Economy Data	Current	Previous	
Inflation (YoY)	1.0%	1.0%	
Unemployment (%)	4.9%	4.7%	
Interest Rate (%)	Current	Previous	
Fed Rate	0.0%-0.25%	0.0%-0.25%	
ECB rate	0.05%	0.15%	
US GDP	Q2CY16	Q1CY16	
Growth (QoQ Annualized)	1.1%	0.8%	
China Economy Data	Current	Previous	
GDP	6.70%	6.70%	
Inflation – CPI (%)	1.9%	2.0%	
Schedule	Date		
Indian GDP Data	31 st Aug		
Indian Inflation Data	9 th Aug		
Indian Monetary Policy	To Be Announced		
India's Industrial Production (IIP)	To Be Announced		
US Inflation Data	To Be Announced		
US GDP	To Be Announced		
US Unemployment Data	5 th Aug		
China GDP	To Be Announced		
China Inflation	To Be Announced		

Lupin in talks with Japan's Astellas, Shionogi to buy their off-patent drug brands

Lupin is in talks with Japan's Astellas and Shionogi to buy the off-patent medicine brands they have separately put on the block. The basket of drugs that Astellas and Shionogi are divesting could fetch each company about \$100 million. (ET)

Lenders of Jaiprakash Power to invoke SDR

Jaiprakash Power Ventures (JPVL) said its lenders have decided to convert the debt into equity by using Reserve Bank of India's strategic debt restructuring (SDR) norms. The company's gross debt stood at Rs 22,415 cr in FY16 and it reported a net loss of Rs 278 cr on Rs 4,103 cr revenues during the same period. (FE)

ECONOMY

Govt collected Rs 3,902 crore Swachh Bharat cess in FY'16

Government has collected Rs 3,901.78 crore last fiscal from the 0.5 per cent Swachh Bharat cess which is imposed on all taxable services. (ET)

Government's non-tax kitty may touch 5 year high on telecom spectrum proceeds

The telecom sector's contribution towards non-tax revenues of the Indian government in the current fiscal is likely to be the highest in the past five years due to the mega spectrum auction, which is likely to take place in September this year, ICRA. (ET)

Sugar mills owe Rs 6,582 crore to cane farmers

Sugar mills owe Rs 6,582 crore to cane farmers as on July 15, the government said. "As on July 15, 94 per cent of cane dues payable on Fair and Remunerative Price (FRP) basis for the sugar season 2015-16 has been cleared," Minister of State for Food. (ET)

Excise mop up from Mumbai soars 36% to Rs 15,729 cr in Q1

Central excise collection from the Mumbai Zone jumped 36 per cent to Rs 15,729 crore in the first quarter of 2016-17 from Rs 11,551 crore a year ago, a senior official said. (ET)

India Inc foreign borrowing down sharply in June at \$1.07 bn

India Inc raised \$ 1.07 billion from overseas markets in June 2016, down by over one-third from the year ago period, data from RBI showed. Indian firms had raised \$ 3.16 billion from foreign markets in June 2015. In the previous month May 2016, the domestic firms had raised \$ 1.32 billion from overseas markets. (ET)

Tea planters apprehending heavy and long term yield loss

Tea planters are apprehending heavy and long term yield loss caused by serious health problem of tea bushes taking place due to ongoing heavy spell of downpour in entire West Bengal and North Eastern Region tea belt. (ET)

Government fixes potato MEP at USD 360/tonne

The government today imposed minimum export price (MEP) of USD 360 per tonne on potato to increase domestic availability and cool prices. (ET)

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Change (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	16.75	4084447	16.69	3442580	0.36%	1	1126.86	1088.70	3.50%
Tata Motors	37.53	1178258	37.08	1236660	1.21%	1	2524.83	503.25	401.71%
Wipro	11.37	566460	11.33	505932	0.35%	1	764.92	546.10	40.07%
Dr.Reddy's	44.11	5000209	52.10	372017	-15.34%	1	2967.50	3319.65	-10.61%
ICICI Bank	7.83	8513593	7.86	8236703	-0.38%	1	526.76	261.65	101.32%
HDFC Bank	68.71	491464	68.98	467877	-0.39%	1	4622.47	1238.80	273.14%

GDR's (US\$)

	Prices	Previous	Change	Variance
L&T	23.60	23.55	0.05	0.21%
RIL	30.15	30.15	0.00	0.00%
SBI	33.30	33.50	-0.20	-0.60%

FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
19-Jul-16	948	437	511
20-Jul-16	2048	1542	506
21-Jul-16	254	557	(303)
22-Jul-16	295	628	(333)
25-Jul-16	426	404	22
Month to date-July	19655	12645	7010

Sector Price Earning Detail

Sectors	TTM PE
Auto	35.57
Auto Ancillary	36.60
Banking	19.52
Engineering	30.07
Cement	44.03
Diamonds & Jewellery	33.10
Entertain.Elec.Media	0.00
Housing Finance	23.96
Infrastructure & Const	23.64
Metals-Aluminium	16.16
Metal - Steel	11.28
Oil & Gas	0.00
Oil Expl.	13.12
Pharma	27.97
Power – Gen. Supp.	13.50
Power - Transmission	0.00
Information Tech.	18.54
Sugar	25.59
Telecom Serv. Prov.	23.19
Tyres	9.08

INTERNATIONAL

Elon Musk says Model 3 could generate \$20 billion in revenue per year

Tesla Motors Inc Chief Executive Elon Musk said that the company's Model 3 could generate \$20 billion in revenue per year and an annual gross profit of about \$5 billion. (ET)

Analog Devices to Acquire Linear Technology for \$14.8 Billion

Analog Devices Inc. agreed to buy Linear Technology Corp. in a cash-and-stock deal valued at \$14.8 billion, a deal that unites two venerable names in a lucrative subset of the semiconductor industry. (WSJT)

Volkswagen gets preliminary approval for US diesel settlement

A federal judge in California granted preliminary approval to \$14.7 billion settlement over Volkswagen's emissions cheating scandal. (ET)

Mobileye Ends Partnership With Tesla

A key supplier of semiautonomous car technology ended a supply agreement with Tesla Motors Inc. following a high-profile traffic fatality in May involving one of the Silicon Valley company's electric vehicles. (WSJ)

AB InBev ups offer for SABMiller after Brexit pound slump

Anheuser-Busch InBev NV raised its bid for British brewer SABMiller Plc to 79 billion pounds (\$103 billion), trying to assuage investor concern that the deal is less attractive after the UK's vote to exit the European Union prompted a slump in sterling. SABMiller shareholders will receive 45 pounds a share in cash, 1 pound more than the prior offer. (ET)

LG Display to Invest \$1.75 Billion in OLED Display Production

LG Display Co., one of the world's biggest makers of display panels used in smartphones and televisions, said Wednesday it would invest 1.99 trillion Korean won (\$1.75 billion) to produce flexible organic light-emitting diode, or OLED, displays for use in mobile phones. (WSJ)



Season Event Update		
Company Name	Record Date	Purpose
Lloyds Metals & Energy Ltd.	27/07/2016	Stock Split
Oceanaa Biotek Industries Ltd.	30/07/2016	Bonus issue

Company Name	Board Meeting Date	Purpose
Sintex Industries Limited	28/07/2016	Rights
Jiya Eco-Products Ltd.	29/07/2016	Bonus issue

NOTES

Securities in ban period for 27th July, 2016- F&O segment

CANB
 CEATLTD
 IBREALEST
 INDIACEM
 JINDALSTEL
 JPASSOCIAT
 KSCL
 WOCKPHARMA

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
530043	ACKNIT	ASHOK KUMAR BILGAIYAN	S	12649	141.17
530043	ACKNIT	ASHOK KUMAR BILGAIYAN	B	12649	132.15
538351	AFEL	BHAVI SANJAY SHAH	B	30000	9.98
538351	AFEL	MEENU SODANI	B	25000	10.51
538351	AFEL	UDIT SODANI	B	25000	10.6
534707	ANSHUS	JITENDRA H GOHIL	S	155035	3.71
532397	ARMSPAPER	NAMRATA MITIN JAIN	B	121497	3.72
532397	ARMSPAPER	SIDDHARTH SHYAMSUNDER TIBREWAL	S	121497	3.72
539486	GEETANJ	PRIYANK SURESHKUMARUMAR SHAH	S	50000	21
532770	HANUNG	MANJU GARG	S	179269	5.57
539408	KUBERJI	JINESH ASHWIN MATALIA	S	25000	43.11
539408	KUBERJI	SOPAN KARBHARI ADHAV	B	19600	42.76
531212	NALINLEA	DILIPKUMAR NALINKANT GANDHI	B	50550	11.72
531212	NALINLEA	MANALI HARSHKUMAR GANDHI	B	50000	11.72
531212	NALINLEA	NARANDARGIRI GOVINDGIRI GOUSWAMI	S	52900	11.72
531212	NALINLEA	SACHINKUMAR PREMISHANKAR JOSHI	S	48500	11.72
506122	PANKAJPYUS	MADESWARAN SENTHAMARAI	S	3550	44.65
538540	RLFL	APURVA TEXTILE LLP	B	300000	9.64
512257	SVARTCORP	UPSURGE INVESTMENT AND FINANCE LTD	S	403720	3.05
512257	SVARTCORP	UPSURGE INVESTMENT AND FINANCE LTD	B	8200	2.95
539963	ZEAL	INTERACTIVE FINANCIAL SERVICES LTD	B	24000	130.87
512587	ZODJRDMKJ	ANSHU AGGARWAL	S	38909	33
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
HANUNG	Hanung Toys and Textiles	MANJU GARG	SELL	394241	5.57
HANUNG	Hanung Toys and Textiles	TRADERS RAKSHAK	BUY	138144	5.56
HANUNG	Hanung Toys and Textiles	TRADERS RAKSHAK	SELL	136030	5.59
METALFORGE	Metalyt Forgings Limited	BP FINTRADE PRIVATE LIMITED	BUY	318557	89.55
METALFORGE	Metalyt Forgings Limited	BP FINTRADE PRIVATE LIMITED	SELL	316290	91.15
NAHARINDUS	Nahar Industrial Enterpri	ASHISH DHAWAN	SELL	201030	110
SANCO	Sanco Industries Ltd.	ADVANCE INDIA SHARES AND SECURITIES PRIVATE LIMITE	BUY	56000	33.3
SANCO	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	56000	33.3
SANCO	Sanco Industries Ltd.	CHP FINANCE PVT. LTD.	BUY	48000	33.3
SANCO	Sanco Industries Ltd.	MINSHI CREATION PRIVATE LIMITED	SELL	48000	33.3
UNITECH	Unitech Ltd	CRESCO FUTURES LTD	BUY	14160069	7.19
UNITECH	Unitech Ltd	CRESCO FUTURES LTD	SELL	15051069	7.22

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