

# Prakash Gaba CFTe

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## Market Review 1.3.17

**Nifty (8880)** we said 'technically now 8969 is a stiff resistance and down side to 8850 is a possibility' the Nifty traded weak and sluggish and closed in the red...technically downside to 8850-8800 still is a possibility but I would not be surprised with one more attempt to 8969 zones...so volatility not ruled out...

The crucial support for the Nifty is at 8850-8800 and the resistance is at 8969

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