

# Prakash Gaba CFTe

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## Market Review 12.7.17

**Nifty (9786)** we said, 'technically the Nifty has given a breakout and the next logical technical target is 9816...crucial support 9675' the Nifty yet again opened with a bull gap and traded higher to touch our resistance point of 9816 to close in the green...technically the trend is still intact up as long as 9720 holds and I would not rule out some sideways action in the days to come...the Nifty does not climb up in a straight line...

The crucial support for the Nifty is at 9720 and the resistance is at 9816-9916

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