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Nifty (9985) we said, technically the trend is still intact but there is a good chance that we could have a large day with some profit booking in the upper regions. The Nifty unfolded as expected and we saw the profit booking in the upper regions right near our resistance of 10074 and it sold off to close in the red below the psychological 10000 mark...technically the momentum seems to be shifting and so all rallies needs to be sold into until 10074 is taken out...

The crucial support for the Nifty is at 9922-9877 and the resistance is at 10035

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