

# Prakash Gaba CFTe

302 Seaking, HK Bahbha Road, Bandra, Mumbai 400050, INDIA.

prakashgaba@hotmail.com

[www.prakashgaba.com](http://www.prakashgaba.com)

+919322210907

## Market Review 16.3.17

**Nifty (9085)** we said technically the trend is still intact up and any move beyond 9122 would take it up to around 9218..crucial support to watch would be 9050' the nifty traded tight in a sideways mode and has closed flat for the day....technically I would maintain that if market has to climb up to 9218 then it needs to clear our resistance of 9120...crucial support still is 9050 and if that goes then slide to 9000 is a possibility...

The crucial support for the Nifty is at 9050-8900 and the resistance is at 9120-9218

**Prakash Gaba CFT**