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Nifty (9827) we said 'technically the trend is still intact up and has not been compromised and the next logical technical target in the days to come is 9969 as long as 9850 holds' the Nifty opened with bear gap and traded volatile to close in the red below the crucial 9850 mark and in the process generating an indecisive bar...I would now say that a slide to 9720 is a possibility and resistance exists at 9900...

The crucial support for the Nifty is at 9720 and the resistance is at 9900-9969

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