

# Prakash Gaba CFTe

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## Market Review 20.7.17

**Nifty (9900)** we said, 'I would now say that a slide to 9720 is a possibility and resistance exists at 9900' the Nifty opened with a bull gap trapping the shorts to close right on our resistance of 9900 like a dot...technically the trend is still intact up and the logical technical target of 9969 still is valid as long as 9792 holds...

The crucial support for the Nifty is at 9792-9720 and the resistance is at 9916-9969

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