

Prakash Gaba CFTe

302 Seaking, HK Bahbha Road, Bandra, Mumbai 400050, INDIA.

prakashgaba@hotmail.com

www.prakashgaba.com

+919322210907

Market Review 23.2.17

Nifty (8927) we said 'we are now within in touching distance of the recent high and the all time high...strong support 8850' the Nifty traded volatile and saw the high a bit short of our resistance but finally closed in the green...technically the bar generated for the day is an indecisive bar and the move seems to be a bit stretched and so I would be a bit cautious in these zones ahead of the long weekend...who knows a strike to the 9000 mark may still be a possibility...

The crucial support for the Nifty is at 8900 and the resistance is at 8969-9119-9218

Prakash Gaba CFT