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Nifty (8940) we said 'technically the bar generated for the day is an indecisive bar and the move seems to be a bit stretched and so I would be a bit cautious in these zones ahead of the long weekend...who knows a strike to the 9000 mark may still be a possibility' the Nifty unfolded as expected and attempted a strike at the 9000 mark but fell shy and profit booking brought the Nifty to close nearly flat...technically 9000 is a stiff resistance and so volatility is not ruled out...

The crucial support for the Nifty is at 8900 and the resistance is at 8969-9119-9218

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