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Nifty (9045) we said 'technically the Nifty looks to be range bound with stiff resistances in the upper regions and support in the vicinity of 8990' the Nifty opened with bear gap and traded weak to close in the red for the day...technically now 9100 is a stiff resistance and downside to 8990-8950 is a possibility...

The crucial support for the Nifty is at 8990-8950 and the resistance is at 9100-9130

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