



TECHNICALS

MARKET OUTLOOK

NIFTY (7732) Nifty 50 opened flat to negative and failed to cross the crucial hurdle of 7850 levels in the absence of follow up buying interest at higher levels. After the initial consolidation, it failed to hold 7800 levels and fell towards 7725 levels. Thus, the bounce in the index was short lived and it has been continuously witnessing profit booking at every minor attempt to bounce back. Now it needs to surpass crucial juncture of 7777 -7800 zones to get a bounce back move towards 7850 levels. However, holding below 7750 levels may continue the selling pressure towards 7680 and lower levels.

CNX NIFTY



COMMENTS

SENSEX (25483) BSE Sensex opened on a flattish note and but failed to hold the opening levels and fell towards 25450 levels. It broke its support of 25700 levels and ended the session below with the exorbitant loss of around 382 points. Hereafter, the index needs to cross and hold 26500 levels to witness bounce towards 26800 and higher levels. However if it fails to hold 26250-26220 levels then selling pressure will further decline the index towards 26000 and lower levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7843	25890	17187	10970
LOW	7725	25453	16788	10799
CLOSE	7732	25483	16812	10837
PIVOT	7767	25609	16929	10868
R 1	7808	25764	17070	10938
R 2	7885	26046	17328	11039
S 1	7690	25327	16671	10767
S 2	7648	25172	16530	10698



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TECHNICAL CALLS

DABUR: Rs. 269

EXECUTION PRICE RANGE
Buy Between Rs. 263 To Rs. 266

STOP LOSS
259.00

TARGET
278.00



DABUR has been consolidating in a range from last 13 weeks and has managed to hold the support base at 260 zones. It is not ready to give up even after sustain supply at higher levels which clearly indicates strength in the counter. It is defensive counter which is continuously holding the support from last couple of trading sessions. Thus we are recommending buying the stock with the strict stop loss of 259 for the upside target of 278 levels.

ASIANPAINT: Rs. 822

EXECUTION PRICE RANGE
Buy Between Rs. 806 To Rs. 814

STOP LOSS
790.00

TARGET
853.00



ASIANPAINT has given a price breakout from the consolidation phase of last nine trading sessions and also headed towards its 50 DMA. It is turning from its multiple support zones of 785-800 levels after a recent fall from 892 to 784 in previous four weeks and negated the negative trend of lower top - lower bottom on weekly and daily chart. One can buy the stock with stop loss of 790 for the upside immediate target of 853 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25483	-381.95	-1.48		
NIFTY	7732	-105.75	-1.35		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2520	2670	-5.61		
NSE Cash	2147484	15310	13927.13		
Derivatives(bn)	2219	2199	0.88		
INSTITUTIONAL ACTIVITIES					
DII Equity	783	662	18.33		
FII Equity	-492	-1051	-53.16		
FII F&O	550	418	31.58		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1044	1310	2354		
NSE	537	998	1535		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.91	16.11	-4.73		
HDFC Bank	58.08	58.50	0.72		
Wipro	11.81	11.75	-0.51		
ICICI Bank	8.06	8.13	0.87		
Sterite Inds.	16.44	16.67	1.40		
Dr. Reddy's Lab	51.30	51.32	0.04		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16812	-1.92	BSE MIDcap	10638	-0.68
CNX IT	10837	-1.80	BSE SmallCap	11154	-0.71
CNX Realty	164	-1.53	BSE 200	3278	-1.11
CNX FMCG	20412	-0.28	OTHER IMP.DATA		
CNX Infra	2702	-0.41	10 Yr Gsec yield	7.69	
CNX Pharma	11718	-0.71	RS/\$	66.25	
BSE Auto	18297	-0.84	\$ Index	99.40	
BSE Metal	7043	-1.53	Brent Crude (\$)	44.63	
CNX MNC	9369	-1.02	Gold (\$)	1070.55	
BSE 500	10295	-1.08	Silver (\$)	14.22	
Nifty Midcap	3235	-1.02	PE	CURRENT	AVG
BSE 100	7866	-1.23	NIFTY	20.2	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Coal India	335.0	0.83	IDEA	135.0	3.05
NTPC	133.2	0.72	ASIAN PAINT	821.8	1.75
Sun Pharma	754.0	0.08	GAIL	308.9	0.91
Bharti Airtel	334.2	-0.13	BPCL	884.0	0.88
ITC	347.6	-0.17	COAL INDIA	335.1	0.81
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Hindalco	76.7	-5.07	HINDALCO	76.6	-5.32
DLF	106.5	-4.61	PNB	136.2	-3.34
Infosys	1019.9	-3.89	VEDANTA LTD	89.2	-3.15
Tata Steel	225.9	-3.69	YES BANK	723.1	-3.03
SESA Goa	89.2	-3.15	BANK OF BAROD	168.4	-2.83
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Balrampur Chini Mills Ltd	82.7	14.63	PMC Fincorp Ltd	0.8	-8.79
Lanco Infratech Ltd	5.1	10.70	Godfrey Phillips In	1194.3	-5.88
DB Realty Ltd	54.4	9.25	Future Consumer	21.3	-5.76
KSK Energy Ventures Ltd	39.6	8.50	Intellect Design A	236.8	-5.07
GMR Infrastructure Ltd	14.3	7.21	JBF Industries Ltd	200.2	-4.94
Astra Microwave Products Ltd	145.4	6.88	Welspun Corp Ltd	98.7	-4.91
Phoenix Mills Ltd/The	358.1	6.36	Hindustan Zinc Lt	140.7	-4.64
IVRCL Ltd	9.1	5.07	DLF Ltd	106.5	-4.61
Eros International Media Ltd	213.9	4.98	Opto Circuits Indi	12.2	-4.33
Lycos Internet Ltd	35.5	4.88	TAKE Solutions L	182.3	-4.23
Marico Ltd	418.2	4.16	IDBI Bank Ltd	83.1	-4.10
Texmaco Rail & Engineering Ltd	132.8	4.12	IFCI Ltd	26.2	-4.03
ABG Shipyard Ltd	81.3	3.77	Tree House Educ	241.6	-3.92
Titagarh Wagons Ltd	111.6	3.62	Power Finance C	210.6	-3.90
FDC Ltd/India	230.5	3.41	Bharat Forge Ltd	844.2	-3.89
Entertainment Network India Ltd	645.9	3.07	Infosys Ltd	1019.9	-3.89
Abbott India Ltd	5194.5	3.01	LA Opala RG Ltd	558.6	-3.87
Page Industries Ltd	12743.8	2.95	NIIT Technolog	597.9	-3.81
GVK Power & Infrastructure Ltd	8.9	2.89	Kolte-Patil Develo	161.8	-3.78
Alok Industries Ltd	6.8	2.71	BEML Ltd	1047.9	-3.76
FAG Bearings India Ltd	3939.6	2.65	Sobha Ltd	300.9	-3.70
Kalpataru Power Transmission Ltd	253.5	2.57	Tata Steel Ltd	225.9	-3.69
Idea Cellular Ltd	134.4	2.56	Shipping Corp of	77.2	-3.62
Vakrangee Ltd	152.9	2.52	EID Parry India Lt	201.7	-3.61
Info Edge India Ltd	778.6	2.51	Radico Khaitan Lt	117.7	-3.61



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1324	1341	1322	1334	1332	1343	1351	1324	1314	Flat	1347 - 1328
AMBUJA CEMENT	200	203	196	197	199	201	205	195	192	UP	200 - 193
ASIAN PAINTS	808	825	807	822	818	829	835	811	800	UP	832 - 814
AXIS BANK	475	477	462	464	468	473	483	458	453	Down	470 - 455
BAJAJ AUTO	2369	2384	2337	2343	2355	2373	2402	2325	2307	UP	2364 - 2316
BHARTI AIRTEL	334	342	332	334	336	340	346	330	326	Down	338 - 328
BHEL	179	180	174	175	176	179	183	172	170	Down	178 - 171
BPCL	877	888	873	884	882	890	897	875	867	UP	894 - 879
CAIRN INDIA	135	137	134	135	135	137	139	133	132	Down	136 - 133
CIPLA	636	642	627	630	633	639	648	624	618	UP	636 - 621
COAL INDIA	333	340	328	335	334	341	346	329	322	UP	343 - 331
LUPIN	1809	1816	1773	1783	1790	1808	1833	1765	1747	UP	1799 - 1756
Dr.REDDY'S LABS	3430	3437	3360	3367	3388	3416	3465	3339	3311	UP	3402 - 3325
GAIL INDIA	308	315	302	309	309	315	321	303	297	Down	318 - 306
GRASIM INDS	3617	3626	3582	3621	3610	3637	3653	3593	3566	Down	3645 - 3602
HCL TECH	854	857	835	846	846	857	868	835	824	Down	851 - 830
HDFC	1199	1203	1176	1179	1186	1196	1213	1169	1159	Down	1191 - 1164
HDFC BANK	1062	1066	1046	1049	1054	1061	1074	1041	1034	Down	1057 - 1038
HERO MOTOCORP	2598	2605	2557	2568	2576	2596	2624	2548	2529	Down	2586 - 2538
HINDALCO	81	81	76	77	78	80	83	75	73	Down	79 - 74
HINDUSTAN UNILEVER	797	807	790	794	797	804	814	787	780	Down	800 - 783
ICICI BANK	267	268	260	260	263	266	272	257	254	Down	264 - 256
IDEA	132	136	131	135	134	137	139	132	129	Flat	138 - 133
IDFC	54	54	52	52	53	54	55	52	51	Down	53 - 51
INDUSIND BANK	905	913	896	901	903	911	920	894	887	Down	907 - 890
INFOSYS	1044	1045	1011	1020	1025	1040	1059	1006	992	Down	1033 - 999
ITC	351	351	344	348	348	351	355	344	341	UP	350 - 342
ULTRATECH CEMENT	2740	2755	2714	2735	2735	2756	2776	2714	2694	Flat	2745 - 2704
TECH MAHINDRA	524	530	515	517	521	526	536	511	505	Down	524 - 508
KOTAK MAHINDRA BANK	671	684	668	673	675	682	691	666	659	UP	686 - 670
LARSEN & TOUBRO	1357	1369	1340	1344	1351	1362	1380	1333	1322	Down	1357 - 1328
MAHINDRA & MAHINDRA	1288	1304	1272	1278	1285	1298	1317	1266	1253	UP	1291 - 1259
MARUTI SUZUKI	4630	4652	4522	4533	4569	4616	4699	4486	4439	Down	4593 - 4462
ADSEZ	270	272	266	267	268	271	275	265	262	Down	270 - 263
NTPC	131	135	131	133	133	135	137	131	129	UP	136 - 132
ONGC	230	233	229	231	231	233	235	229	227	Down	234 - 230
POWERGRID	131	132	130	131	131	132	133	130	129	Flat	132 - 130
PUNJAB NATIONAL BANK	140	142	136	136	138	141	145	134	131	Down	139 - 132
RELIANCE INDS	927	932	910	912	918	926	940	904	896	Down	922 - 900
ZEE ENTERTAINMENT ENTER	380	384	378	379	380	383	386	377	375	Down	381 - 376
SAIL	46	46	44	44	45	45	47	44	43	Down	45 - 43
SBI	247	249	239	241	243	247	252	237	234	Down	245 - 236
VEDANTA Ltd	92	92	89	89	90	91	93	88	87	Down	90 - 88
YES BANK	746	751	720	723	731	743	762	712	701	Down	737 - 706
SUNPHARMA	756	761	749	754	755	761	767	748	742	Flat	758 - 745
TATA MOTORS	408	414	403	406	408	412	418	402	397	UP	410 - 400
TATA POWER	67	68	66	66	67	68	69	65	64	Down	67 - 64
TATA STEEL	235	235	225	226	229	232	239	222	219	Down	230 - 221
TCS	2391	2391	2346	2351	2363	2379	2407	2335	2318	Down	2371 - 2326
WIPRO	556	558	551	554	555	558	561	551	548	Flat	556 - 549



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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ANAND RATHI SHARE AND STOCK BROKERS LIMITED
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com