



TECHNICALS

MARKET OUTLOOK

NIFTY (7849) Nifty 50 opened on a flattish note and traded inside the trading range of last session as bulls and bears both were fighting to get their grip on the market. It ended the session on a negative with the loss of around 7 points. In the previous session it gave a breakout but failed to continue the bounce back move on account of absence of buying at the higher levels thus indicating a sense of caution in the market. Now it needs to hold above its 7850-7860 levels for the bounce back move to continue towards 7920 and 7950 levels. However if it fails to hold 7800 levels then the index may come under pressure and may decline towards next support of 7750 and 7725 levels.

NIFTY 50



COMMENTS

SENSEX (25819) BSE Sensex opened positive and consolidated in previous sessions range. It ended the session with the loss of 70 points in line with the subdued global market. Here on it needs to sustain above 25800 levels then buying interest may return to see the index bounce back towards 26000 and 26250 levels while if it fails to hold 25650 levels then profit taking may take the index towards 26500 and 26250 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7878	25958	17126	11190
LOW	7825	25747	16969	11084
CLOSE	7849	25819	17060	11121
PIVOT	7851	25841	17052	11132
R 1	7876	25936	17135	11179
R 2	7903	26052	17209	11237
S 1	7824	25725	16978	11074
S 2	7798	25630	16895	11027



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TECHNICAL CALLS

TATA ELXSI: Rs. 1848

EXECUTION PRICE RANGE
Buy Between Rs.1807 To Rs. 1825

STOP LOSS
1785.00

TARGET
1890.00



TATA ELXSI has been consolidating in a range from last 13 weeks and has managed to hold the support base above 1700-1730 zones. It has given a price volume breakout above 1800 zones by forming a small triangle on daily chart. It has managed to close above 50 DMA and also set to surpass its falling supply trend line. Thus we are recommending buying the stock with the strict stop loss of 1785 for the upside target of 1890 levels.

DHFL: Rs. 219

EXECUTION PRICE RANGE
Buy Between Rs. 214.50 To Rs. 216.50

STOP LOSS
210.00

TARGET
228.00



DHFL has taken multiple support and has been making higher lows from last four trading sessions and crossed the hurdle of 220 zones. It is set to start an up move after the sideways move of last twelve trading sessions. Earlier it corrected from 242 to 205 zones and now moving upwards after an accumulation so looks strong even in terms of risk reward ratio. Thus recommending the traders to buy the stock with the stop loss 210 for the upside immediate target of 228 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25819	-49.15	-0.19		
NIFTY	7849	-7.30	-0.09		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2940	2554	15.13		
NSE Cash	14447	17020	-15.11		
Derivatives(bn)	3646	2823	29.18		
INSTITUTIONAL ACTIVITIES					
DII Equity	610	234	160.95		
FII Equity	-94	-343	-72.58		
FII F&O	900	2838	-68.27		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1474	1190	2664		
NSE	843	690	1533		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.29	16.21	-0.49		
HDFC Bank	58.10	58.82	1.24		
Wipro	11.96	11.94	-0.17		
ICICI Bank	8.07	8.08	0.12		
Sterite Inds.	16.86	16.99	0.77		
Dr. Reddy's Lab	50.51	50.81	0.59		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17060	0.03	BSE MIDcap	10898	0.36
CNX IT	11121	0.02	BSE SmallCap	11420	0.46
CNX Reality	165	0.88	BSE 200	3332	0.02
CNX FMCG	20167	-1.39	OTHER IMP.DATA		
CNX Infra	2749	0.17	10 Yr Gsec yield	7.72	
CNX Pharma	11717	0.27	RS/\$	66.43	
BSE Auto	18803	0.68	\$ Index	99.82	
BSE Metal	7026	-1.21	Brent Crude (\$)	43.73	
CNX MNC	9504	-0.67	Gold (\$)	1069.65	
BSE 500	10470	0.05	Silver (\$)	13.98	
Nifty Midcap	3323	-0.67	PE	CURRENT	AVG
BSE 100	7994	-0.01	NIFTY	20.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Hero Motocorp	2637.3	2.87	GAIL	361.9	3.53
Bajaj Auto	2523.2	2.22	HEROMOTOCORP	2636.7	2.88
DLF	103.2	0.73	Zee Entertainment	407.3	2.76
Reliance Inds.	952.1	0.65	ASIAN PAINT	850.3	2.54
Tata power	67.0	0.60	ADANI PORTS &	276.5	2.52
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	83.3	-4.86	HINDALCO	74.3	-3.82
Hindalco	74.4	-3.82	ITC	337.3	-2.09
SESA Goa	90.5	-2.90	BANK OF BAROD	169.4	-1.48
JP Asso.	12.6	-2.48	HDFC	1191.2	-1.21
Tata Steel	224.4	-2.31	SUNPHARMA	717.1	-1.21
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Aarti Drugs Ltd	594.4	12.67	Jindal Steel & Po	83.3	-4.86
Vakrangee Ltd	165.5	9.03	United Spirits Ltd	3426.3	-4.55
RattanIndia Power Ltd	9.8	8.16	OCL India Ltd	485.6	-4.35
RICOH INDIA LTD	896.0	7.21	Hindalco Industrie	74.4	-3.82
HCL Infosystems Ltd	63.6	7.17	KPIT Technolog	160.5	-3.81
Lanco Infotech Ltd	5.3	6.81	UPL Ltd	442.0	-3.50
Petronet LNG Ltd	233.4	6.02	Chennai Petroleu	168.3	-3.36
Prestige Estates Projects Ltd	201.1	5.82	PI Industries Ltd	640.2	-3.15
Granules India Ltd	157.7	5.63	ABG Shipyard Ltd	79.6	-2.93
KEC International Ltd/India	162.7	5.51	Lycoos Internet Ltd	31.5	-2.93
Prism Cement Ltd	85.8	5.47	Vedanta Ltd	90.5	-2.90
LA Opala RG Ltd	586.6	5.08	WABCO India Ltd	6485.6	-2.89
Radico Khaitan Ltd	128.9	4.76	Mahindra CIE Aut	248.5	-2.87
Tata Elxsi Ltd	1844.6	4.75	Shilpa Medicare L	483.3	-2.83
Birla Corp Ltd	452.6	4.68	CRISIL Ltd	1923.3	-2.82
Marksans Pharma Ltd	99.9	4.55	Delta Corp Ltd	81.6	-2.74
Gujarat Mineral Development Corp	85.6	4.33	Ratnamani Metals	576.7	-2.58
Intellect Design Arena Ltd	287.5	4.26	Linde India Ltd	305.4	-2.52
Elgi Equipments Ltd	146.2	4.17	Amara Raja Batte	871.8	-2.50
Just Dial Ltd	901.7	4.03	Jaiprakash Assoc	12.6	-2.48
Kirloskar Oil Engines Ltd	276.0	4.01	Timken India Ltd	570.5	-2.34
Techno Electric & Engineering Co L	561.5	3.95	Tata Steel Ltd	224.4	-2.31
TV Today Network Ltd	266.5	3.94	Castex Technolog	21.5	-2.27
Chambal Fertilizers and Chemicals	60.2	3.80	GRUH Finance Lt	249.6	-2.10
Firstsource Solutions Ltd	40.2	3.74	Page Industries L	12850.5	-2.06



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1355	1355	1336	1344	1345	1354	1364	1335	1326	Flat	1350 - 1330
AMBUJA CEMENT	204	204	200	201	201	203	206	199	197	UP	202 - 198
ASIAN PAINTS	838	853	835	850	846	857	864	839	828	UP	861 - 843
AXIS BANK	461	464	459	463	462	465	468	459	456	Down	466 - 461
BAJAJ AUTO	2481	2530	2477	2523	2510	2543	2562	2490	2457	UP	2552 - 2500
BHARTI AIRTEL	342	346	337	339	341	344	350	335	331	Down	343 - 333
BHEL	178	179	175	175	176	178	181	174	172	Down	177 - 173
BPCL	915	922	902	906	910	918	930	898	890	UP	914 - 894
CAIRN INDIA	139	139	136	138	138	140	141	136	134	Down	139 - 135
CIPLA	646	650	634	641	641	649	657	633	625	UP	645 - 629
COAL INDIA	334	334	331	332	332	334	336	331	329	Down	333 - 330
LUPIN	1817	1845	1810	1843	1833	1855	1867	1820	1798	UP	1861 - 1826
Dr.REDDY'S LABS	3360	3424	3350	3409	3394	3439	3468	3365	3321	UP	3453 - 3380
GAIL INDIA	350	369	344	362	358	373	383	348	333	Down	378 - 353
GRASIM INDS	3683	3712	3648	3666	3675	3703	3740	3639	3611	Flat	3689 - 3625
HCL TECH	860	868	859	864	863	868	873	859	854	Flat	871 - 861
HDFC	1210	1219	1184	1191	1198	1212	1233	1177	1163	Down	1205 - 1170
HDFC BANK	1074	1076	1059	1066	1067	1075	1083	1058	1050	Flat	1071 - 1054
HERO MOTOCORP	2572	2667	2572	2637	2625	2679	2720	2583	2530	UP	2699 - 2604
HINDALCO	77	77	74	74	75	76	79	73	72	Down	76 - 72
HINDUSTAN UNILEVER	795	801	787	791	793	799	807	785	779	Down	796 - 782
ICICI BANK	266	268	257	266	264	270	274	260	253	Flat	267 - 256
IDEA	136	140	135	139	138	141	143	136	133	UP	142 - 137
IDFC	53	54	52	53	53	53	54	52	51	Down	53 - 52
INDUSIND BANK	923	930	917	920	922	927	935	914	909	UP	925 - 912
INFOSYS	1050	1062	1038	1054	1051	1065	1076	1040	1027	Flat	1070 - 1046
ITC	343	345	336	337	339	343	348	334	331	Down	341 - 332
ULTRATECH CEMENT	2788	2810	2761	2800	2790	2820	2839	2771	2741	Flat	2830 - 2780
TECH MAHINDRA	536	545	535	539	540	544	549	534	530	UP	547 - 537
KOTAK MAHINDRA BANK	688	694	680	684	686	692	700	678	672	UP	689 - 675
LARSEN & TOUBRO	1370	1384	1365	1369	1373	1380	1391	1361	1354	Flat	1376 - 1358
MAHINDRA & MAHINDRA	1317	1334	1307	1324	1322	1336	1349	1309	1295	UP	1342 - 1315
MARUTI SUZUKI	4730	4790	4702	4736	4743	4783	4831	4696	4655	UP	4807 - 4719
ADSEZ	274	279	273	277	276	279	282	274	271	Flat	281 - 275
NTPC	134	135	132	133	133	135	136	132	131	Down	134 - 131
ONGC	235	236	231	232	233	235	238	230	228	Down	234 - 229
POWERGRID	131	132	131	131	131	132	133	131	130	UP	132 - 131
PUNJAB NATIONAL BANK	141	142	138	139	139	141	143	137	136	Down	140 - 137
RELIANCE INDS	950	958	946	954	952	959	965	947	940	UP	962 - 950
ZEE ENTERTAINMENT ENTER	398	410	396	407	404	413	418	399	391	UP	415 - 402
SAIL	45	45	44	44	44	45	45	43	43	Down	44 - 43
SBI	244	245	241	243	243	245	248	240	238	Down	244 - 239
VEDANTA Ltd	93	93	90	90	91	93	95	89	87	Down	92 - 88
YES BANK	734	745	732	741	739	746	752	734	727	Flat	749 - 736
SUNPHARMA	726	731	714	717	721	728	738	710	703	Down	724 - 707
TATA MOTORS	400	404	397	402	401	406	409	398	393	Down	407 - 399
TATA POWER	66	67	66	67	67	67	68	67	66	Flat	67 - 67
TATA STEEL	231	231	223	224	226	229	234	221	218	Down	228 - 220
TCS	2405	2414	2382	2391	2396	2409	2427	2378	2364	Flat	2402 - 2371
WIPRO	574	576	568	570	571	575	580	566	563	UP	573 - 565



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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