



ACUMEN
CAPITAL MARKET (INDIA) LTD.



MORNING BELL

REPORT AT A GLANCE

01st Aug, 2017

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EQUITYSNAPSHOT

NIFTY



BANK NIFTY



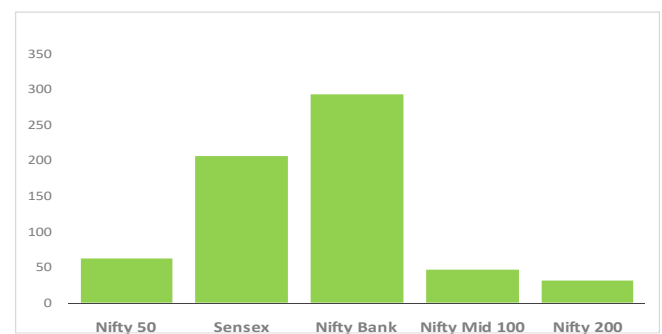
Source: RapidRupee (Acumen Trading Platform) Source: RapidRupee (Acumen Trading Platform)

Moving Averages

5 Day	13 Day	21 Day	5 Day	13 Day	21 Day
9991	9899	9836	24699	24568	23870
Trend	Today: BUY	Weekly: SELL	Trend	Today: BUY	Weekly: SELL

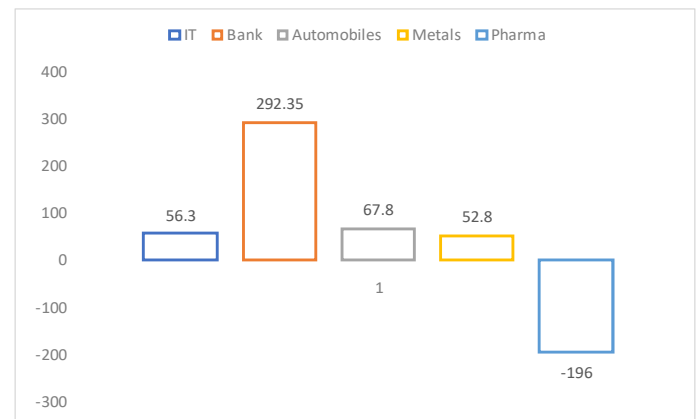
MAJOR INDICES

INDICES	Closing	Percentage Change			
		1 Day	1 Week	1 Month	1 Year
Nifty 50	10077	0.63	1.11	5.84	16.65
Sensex	32514	0.63	0.88	4.79	14.54
Nifty Bank	25103	1.18	2.8	8.15	32.45
Nifty Mid 100	18514	0.25	1.15	4.43	25.33
Nifty 200	5443.95	0.57	1.13	5.74	18.92



MAJOR SECTOR PERFORMANCES

Major Sector Performances	Sectors	Percentage Change			
		1 Day	1 Week	1 Month	1 Year
IT		0.53	-0.63	5.92	-1.44
Bank		1.18	2.8	8.15	32.45
Automobiles		0.62	0.31	4.39	16.17
Metals		1.65	2.27	8.89	34.56
Pharma		-2.03	-5.05	-1.35	-18.99



GLOBAL INDICES

Country	Indices	Percentage Change	
		Daily	Weekly
	Dow Jones	0.28%	0.28%
	FTSE	0.05%	0.05%
	CAC	-0.73%	-0.73%
	DAX	-0.37%	-0.37%
	Shanghai	0.45%	0.46%
	Nikkei	0.21%	0.03%

FII & DII

	28th July	Last 5 Days	Last Month
FII	-223	-466.83	3616.82
DII	424.67	900.62	6527.57

Price Earnings Ratio	Put- Call Ratio	Premium/ (Discount)	Advance: Decline	Nifty Dividend Yield	Govt. Yield Bonds
25.69	1.01	18	32/15	0.95	6.975

MARKET ANALYSIS

Markets are expected to trade positive today tracking the positive trend in Asian markets. Hopes of a Rate Cut by Reserve Bank of India coupled with good monsoons and sustained institutional inflows are also seen helping indices extend the rally. Asian markets are trading higher despite weak global markets following optimistic data from china.

Consumer and Wholesale price inflation are at multi year lows and expectation of rate cut has increased. Market is expecting RBI to cut interest rates by 25 basis points at its two day monetary policy review meet that starts today.

Volatility is expected to increase as more companies will announce their Q1 results and release of monthly sales numbers of automobile companies. However the underlying sentiment in the market is seen remaining positive

After the steep rise in markets, it is not favourable to stay long in the market, as risk reward ratio doesn't look favourable. Banking stocks are expected to trade sideways to higher till RBI meeting on August 02nd. For banks on the negative side Reserve Bank of India has asked lenders to make 50 % provisions for bad loan accounts referred to the National Company Law Tribunal for insolvency. The provision goes upto 100 % if the company law tribunal orders insolvency of the stressed company.

Real Estate companies, which benefit from lower interest rates, may continue to gain as investor's hope the RBI would cut interest rate at its August monetary policy committee meeting. Most stock valuations are at peak and a correction is imminent if there is any negative fallout from global events. However sustained inflows from both foreign as well as domestic institutions are helping indices to remain positive. Nifty is expected to face selling pressure if not holds 10020 - 9980 levels can take Nifty to 9870 - 9700 levels in coming days. We are expecting Nifty to test 9300 / 9100 levels if 9700 is not held.

GLOBAL COMMODITIES

Commodity	Percentage Change		
	Daily	Weekly	Monthly
Gold	0.17%	0.03%	0.16%
Silver	0.24%	0.78%	0.25%
Copper	0.17%	0.94%	0.21%
Crude oil	0.26%	1.19%	0.24%

INDIAN COMMODITY CHART

1. Gold



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
28485	28381	28359		Medium Term	UP
				Long Term	UP

2. Copper



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
406.32	397.95	392.73		Medium Term	UP
				Long Term	UP

3. Crude Oil



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
3139	3148	3038		Medium Term	UP
				Long Term	DOWN

FOREX MARKET SNAPSHOT

USD/INR FUTURE ANALYSIS



5 Day Exponential Moving Average
13 Day Exponential Moving Average

₹ 64.41

Rupee is expected to break out of the trading range and test 65.10 /65.40 levels in coming sessions. USDINR was trading range bound due to lack of triggers for the last few sessions. Weaker Rupee is negative for Export oriented sectors like IT and Pharma and Stronger Rupee is positive for the import oriented sectors like Oil, Metals and Power. Lower GDP growth and March month Industrial growth and Consumer Price inflation is giving hope for RBI action in coming August RBI monetary policy meeting. On the positive side Higher foreign portfolio investment inflows, expectation of more reforms in labour and banking sector, Improving Current Account Deficit and robust Foreign Direct Investment (FDI) is helping Rupee to hold its gains. In long term Rupee is expected to trade positive as Governments policy is in right direction and is aimed to create a strong and financially healthy economy will lead to stable currency.

MAJOR ACTIVE STOCKS

Closed Above Previous Week's High

Company Name	LTP	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
STAR	1000.55	32.05	3.31%	968.50	943.90	954.00	1098.80	1185.00
ADANIPOWER	29.80	0.70	2.41%	29.10	28.45	27.80	33.75	46.35
TATASTEEL	545.75	10.70	2.00%	535.05	522.85	525.65	520.65	520.65
IDEA	85.25	0.90	1.07%	84.35	84.30	83.15	93.35	123.50
HINDZINC	263.65	1.60	0.61%	262.05	261.55	255.35	271.75	327.50

Source: RapidRupee (Acumen Trading Platform)

Closed Below Previous Week's Low

Company Name	LTP	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
TATAMTRDVR	263.30	-5.00	-1.86%	268.30	272.90	275.25	257.45	257.45
FORTIS	162.00	-2.40	-1.46%	164.40	165.50	168.25	191.20	173.70
TATAMOTORS	432.55	-3.05	-0.70%	435.60	440.15	442.40	417.25	417.25

Source: RapidRupee (Acumen Trading Platform)

Increase in Open Interest and Increase in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
ITC	31-Aug-17	291.7	0.38	41.52
RELCAPITAL	31-Aug-17	721.85	8.75	266.16
KSCL	31-Aug-17	692.55	4.16	149.4
IOC	31-Aug-17	371.9	0.05	912.5

Source: moneycontrol.com

Decrease in Open Interest and Decrease in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
HDFCBANK	31-Aug-17	1779.05	-0.07	-35.49
SREINFRA	31-Aug-17	119.75	-0.46	-69.69
BEL	31-Aug-17	177.9	-0.23	-67.51
IBREALEST	31-Aug-17	226.25	-0.53	-86.84

Source: moneycontrol.com

Active Calls

Symbol	Expiry Date	Strike Price	% Change in Price	% Change in OI
IDEA	31-Aug-17	100	1.59	50.78
ICICIBANK	31-Aug-17	320	-53.78	33.2
ASHOKLEY	31-Aug-17	120	92.31	20.65
SBIN	31-Aug-17	320	15.25	29.91

Source: moneycontrol.com

Active Puts

Symbol	Expiry Date	Strike Price	% Change in Price	% Change in OI
BANKINDIA	31-Aug-17	150	-30.58	952.17
TATASTEEL	31-Aug-17	540	31.98	112.66
BHEL	31-Aug-17	125	16.67	891.26
DLF	31-Aug-17	190	25.2	38.14

Source: moneycontrol.com

STOCKS IN NEWS

1. OM Metals Infraprojects gets Rs 44.50 cr arbitration award for hydro mechanical work.
2. IL&FS Transport subsidiary company achieves financial closure for Dubai projects worth Rs 530 cr
3. CONCOR: Q1 profit 240 cr vs 180 cr, Market expected: 200 cr
4. RELIANCE POWER : Q1 profit 230 cr vs 340 cr
5. Bharat Electronics: Q1 profit 120 cr vs 36.09 cr, Market expected: 23.48 cr
6. Renuka Sugars: Wilmar sugar to invest Rs780 Cr in company .
7. Siyaram Silk board approves 5 for 1 Stock split.
8. Indraprastha Gas: Increased PNG and CNG prices in Delhi.
9. Wipro, Hewlett Packard in pact to offer pay-per use IT infra.
10. Just Dial: Board approves buyback of 1.19 mln shares.
11. Competition Panel approves Idea-Vodafone India merger.
12. YES BANK: In pact with OPIC, Wells Forge for financing SMEs.
13. Jet Airways: Global airlines and PE funds eye stake buy in company.
14. Jyothi Resins: Board approves 10 for 1 stock split.
15. Intellect Design Board approves 5 for 22 Rights issue.
16. Bharat Forge subsidiary, Israel based Aerospace signs MOU for air defence maintenance centre.
17. Techno Electric shareholders to get 1 Simran Wind share for 1 held.
18. Qess Corp to buy 46 % stake in Comtel Pro
19. EID Parry, Synthite Ind in pact to extract Phycocyanin pigment.
20. M&M shareholders approve demerger of Step-down arms two wheeler operations.
21. Reliance general Insurance board approves listing of company.
22. AB Financial Services plans to launch Payment Bank.
23. M&M also to increase capacity for electric vehicles, to increase capacity for electric vehicles.
24. Dhanlaxmi Bank reports Q4 Profit of 8.81 Crore versus 130 Cr losses a year ago.
25. BPL to sell new range of TVs, ACs, Washing machines on Amazon.in

CORPORATE ACTION

Dividend

COMPANY NAME	DIVIDEND		DATE		
	Type	%	Announcement	Record	Ex-Dividend
GlaxoSmith Con	Final	700.00	12-05-2017	-	02-08-2017
Crest Ventures	Final	5.00	12-05-2017	-	02-08-2017
Ultramarine	Final	200.00	29-05-2017	-	02-08-2017
Zodiac Clothing	Final	10.00	01-06-2017	-	02-08-2017
Allcargo	Final	100.00	23-05-2017	-	01-08-2017
Apar Ind	Final	100.00	31-05-2017	-	01-08-2017
CenturyPlyboard	Final	100.00	24-05-2017	-	01-08-2017

Source:Moneycontrol.com

Bonus

Company	Ratio	Announcement Date	Record Date	Bonus Date
ADCC Infocad	1:10	30-06-2017	11-08-2017	10-08-2017
Jayant Agro-Org	1:1	16-06-2017	02-08-2017	01-08-2017
Larsen	1:2	29-05-2017	14-07-2017	13-07-2017
GPT Infra	1:1	23-05-2017	-	13-07-2017
BPCL	1:2	30-05-2017	15-07-2017	13-07-2017
City Union Bank	1:10	29-05-2017	15-07-2017	13-07-2017
Lypsa Gems	2:5	25-05-2017	13-07-2017	12-07-2017
HPCL	1:2	26-05-2017	12-07-2017	11-07-2017
Munjral Auto Ind	1:1	22-05-2017	12-07-2017	11-07-2017

Source:Moneycontrol.com

Stock Splits

Company	Old Face Value	New Face Value	Split Date
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Rights Issue

Company	Rights Ratio	FutureValue	Premium	Announced Date	Record Date	Rights Date
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Source:moneycontrol.com

ECONOMIC CALENDER

Weekly Global Updates						
Date	Data Release Time (IST)	Topics	Country	Actual	Market forecast	Previous
31 st July	7.30 PM	Pending Home Sales m/m	USA	1.5 %	0.9 %	-0.8 %
1 st Aug	7.30 PM	ISM Manufacturing PMI	USA		56.4	57.8
2 nd Aug	5.45 PM	ADP Non-Farm Employment Change	USA		187 K	158 K
	8.00 PM	Crude Oil Inventories	USA			-7.2 Mln brls
3 rd Aug	6.00 PM	Unemployment Claims	USA		242 K	244 K
	7.30 PM	ISM Non-Manufacturing PMI	USA		56.9	57.4
	8.00 PM	Natural Gas Storage	USA			17 Bcf
4 th Aug	6.00 PM	Non – Farm Employment Change	USA		183 K	222K
	6.00 PM	Unemployment Rate	USA		4.3 %	4.4 %

ECONOMY OUTLOOK

1. RBI Monetary Policy Committee Meeting starts today , ends August 02nd .
2. FM Says: GST, Note ban will lead to more tax compliance.
3. PM asks state chief secretaries to prioritise ease of doing business.
4. SEBI seeks preventive steps from NSE on software glitch.
5. Government hikes import duty on sugar to 50 %
6. Govt identified 37,000 shell companies, will take action against them.
7. SEBI bans P-notes issued against derivatives for speculation.
8. Rating agency Fitch sees India GDP growing to 7.7 % in FY18
9. RBI panel identifies 12 accts for referral under bankruptcy code
10. India April Month Industrial Growth 3.1 %, Market Expected: 2.5 %
11. India April Industrial growth 3.1 % vs 6.5 % Year ago.
12. Fitch: No systemic risk to Indian banks from Telecom Sector.
13. Prime Minister seeks report card from ministries.
14. Cabinet approves setting up Railway Regulator, May start operations in 4-5 Months.
15. IPO expected this year includes NSE, GOAIR, CDSL, SBILIFE, NAKSHATRA WORLD.
16. Rating Agency Moodys says Demonetisation will cut tax avoidance.

INTERNATIONAL NEWS

1. US Fed keeps interest rates unchanged.
2. Bank of Japan keeps interest rates steady.
3. US Federal Reserve hikes interest rates by 0.25 %
4. Rating Agency Moodys reduced Chinas Sovereign rating on increasing debt.
5. US President Donald Trump announces cut in Corporate tax to 15 % from 39.6 %
8. Scottish government is seriously considering a second independence referendum next year.
9. US 10 Year Govt Bond Yield at 2.178% . Yield Above 0.14 % is a cause of worry.

SECTOR NEWS

- * **AVIATION:** Boeing has forecast demand for 2,100 new airplanes in India over the next 20 years, at an estimated value of \$290 bln. (Cogencis)
Air India's current business is "not sustainable" as it is neither able to generate enough cash flow nor start repaying even the principal amount on its debt, the government has told a parliamentary panel. (PTI)
- * **BANKING:** The Reserve Bank of India has revised portfolios of three deputy governors, following the retirement of S.S. Mundra, effective Monday. (Cogencis)
- * **COMMODITY:** The government plans to lift a decade-long ban on export of pulses in order to address the glut and support prices in the domestic market. (Cogencis)
The government has declined the proposal to lower the import duty on natural rubber, Commerce Minister Nirmala Sitharaman said. (Cogencis)
- * **E-COMMERCE:** The proposed merger between Snapdeal and Flipkart has come to an end with the former calling off talks. (Cogencis)
- * **OIL AND GAS:** The government has authorised state-owned oil marketing companies to increase the price of subsidised cooking gas by 4 rupees per 14.2-kg cylinder with effect from Jun 1 until March 2018, in a bid to end subsidy on the fuel. (Cogencis)
- * **PHARMACEUTICALS:** The Cabinet Committee on Economic Affairs has decided to block China's Shanghai Fosun Pharmaceutical Group Co's proposed \$1.3 bln takeover of Gland Pharma, sources said. (BB)
- * **TAXATION:** The government has extended the deadline to e-file income tax returns for 2016-17 (Apr-Mar) by five days to Aug 5. (Cogencis)

UPCOMING EVENTS

AUGUST 2017

- Aug 2: **PRESS MEET:** Reliance Infrastructure CEO Lalit Jalan to address media on Apr-Jun earnings. 1630 IST, Mumbai.
- Aug 2: RBI to detail third bi-monthly monetary policy for 2017-18.
- Aug 2: Central Board of Excise and Customs Chairperson Sarna to be chief guest at the national summit on the goods and services tax and its post-implementation issues. New Delhi.
- Aug 3: Nikkei services and composite PMI for July, by IHS Markit.
- Aug 5: Election for vice-president to be held.
- Aug 5: GST Council to hold its 20th meeting to review the implementation of the goods and services tax. New Delhi.

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Companies where there is interest

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