



# Morning Bell

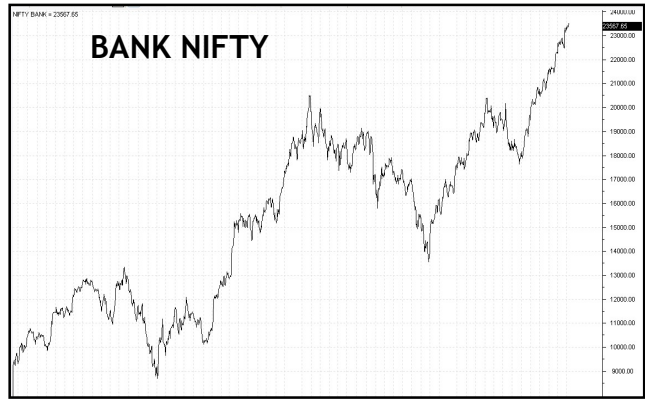
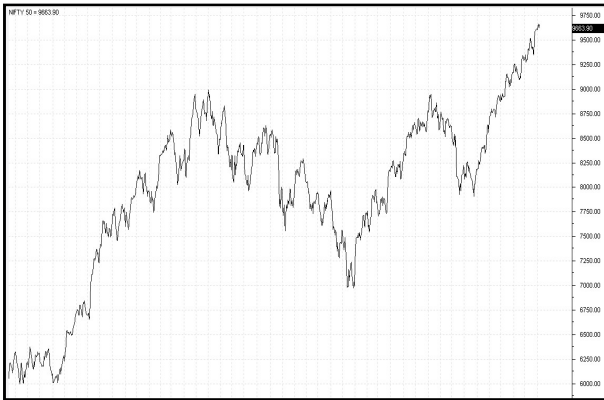
**8<sup>th</sup> June, 2017**

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# EQUITYSNAPSHOT

## NIFTY



Source: RapidRupee (Acumen Trading Platform) Source: RapidRupee (Acumen Trading Platform)

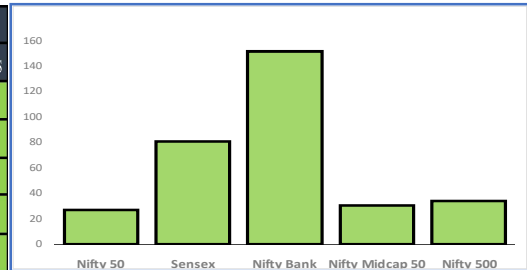
### Moving Averages

5 Day	13 Day	21 Day
9644	9583	9257
<b>Trend</b>	<b>Today: BUY</b>	<b>Weekly: BUY</b>

5 Day	13 Day	21 Day
23438	23236	23045
<b>Trend</b>	<b>Today: BUY</b>	<b>Weekly: BUY</b>

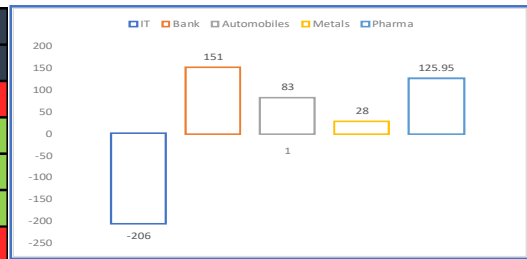
### MAJOR INDICES

INDICES	Closing	Percentage Change			
		1 Day	1 Week	1 Month	12 Months
Nifty 50	9664	0.28	0.13	3.76	17.51
Sensex	31271	0.26	0.1	4.46	16.48
Nifty Bank	23567	0.65	0.47	3.59	32.51
Nifty Midcap 50	4579	0.66	2.3	-2.07	35.77
Nifty 500	8397	0.41	0.82	2.49	22.9



### MAJOR SECTOR PERFORMANCES

Major Sector Performances				
Sectors	1 Day	1 Week	1 Month	1 Year
IT	-1.89	2.81	8.14	-4.29
Bank	0.65	0.47	3.59	32.51
Automobiles	0.75	0.44	7.33	23.8
Metals	0.98	-3.41	1.39	41.3
Pharma	1.37	2.05	-7.66	-14.09



### GLOBAL INDICES

Country Flag	Indices	Percentage Change	
		Weekly	Monthly
	Dow Jones	-0.22%	-1.26%
	FTSE	-0.59%	0.41%
	CAC	-0.07%	3.27%
	DAX	-0.57%	1.37%
	Shanghai	-0.34%	0.51%
	Nikkei	-0.33%	0.42%

### FII & DII

	07 June, 2017	Last 5 Days	Last Month
<b>FII</b>	11.47	117.13	1193.71
<b>DII</b>	166.22	213.77	4277.06

Price Earnings Ratio	Put- Call Ratio	Premium/ (Discount)	Advance: Decline	Nifty Dividend Yield	Govt. Yield Bonds
24.48	1.21	20.9	861 / 582	1.18	6.56

## NIFTY ANALYSIS

Nifty ends at 20 points premium to spot and Open Interest in the contract rose 3.3 %. RBI Cut its inflation forecast for April - Sept to 2 - 3.5 % from an average 4.5 % estimated earlier, giving way to hopes of a rate cut in coming policies. Banking and Auto stocks remains the favourite sector for the market as interest rate cut is a possibility in coming policy meetings. Encouraging normal monsoon forecast and better than expected fourth quarterly earnings has improved the market sentiment. Indices upside are limited from this level as uncertainty prevailed ahead of key geopolitical events on Thursday and today's Monetary Policy committee decisions. However sustained inflows from both foreign as well as domestic institutions will help indices to remain positive. Geopolitical tensions scare off foreign institutional investors leading to correction in the market. Mid and Small cap stocks correction can be very deep. Agency has said the financial strength of China is likely to erode considerably over the coming years.

Nifty is continuing its Higher High Higher Low Bullish pattern in the Monthly charts, and is expected hold until major negative shocks comes in. Technically Nifty patterns in daily charts indicate further gains are possible. Intermediate trend is bullish until Nifty is holding above 9400 levels. Good earnings and increased liquidity will continue to determine the direction of markets.

## GLOBAL COMMODITIES

Commodity	Percentage Change		
	Daily	Weekly	Monthly
Gold	9.00%	0.45%	0.10%
Silver	6.00%	1.80%	-2.17%
Copper	8.00%	-0.47%	-4.75%
Crude oil	-9.00%	0.02%	-11.16%

## INDIAN COMMODITY CHART

### 1. Gold



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
29185	28930	28820		Medium Term	UP
				Long Term	UP

Percentage Change	
Daily	-0.38
Weekly	0.64
Monthly	1.03

## 2. Copper



Percentage Change

Daily	0.04
Weekly	-0.58
Monthly	-0.78

### Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	DOWN
365	366.30	366.55		Medium Term	DOWN
				Long Term	DOWN

## 3. Crude Oil



Percentage Change

Daily	0.59
Weekly	-3.50
Monthly	-4.82

### Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	DOWN
3061	3124	3144		Medium Term	DOWN
				Long Term	DOWN

## FOREX MARKET SNAPSHOT

### USD/INR FUTURE ANALYSIS



5 Day Exponential Moving Average
13 Day Exponential Moving Average

₹ 64.51

Rupee almost ended flat yesterday against the dollar on recovery in equity markets, but more weakness is expected in coming sessions. Last week Global equity market selloff had led to sudden weakness in Rupee but was unable to sustain as the equity selloff was short-lived. Weaker Rupee is negative for Export oriented sectors like IT and Pharma and Stronger Rupee is positive for the import oriented sectors like Oil, Metals and Power. Lower GDP growth and March month Industrial growth and Consumer Price inflation is giving hope for RBI action in coming August RBI monetary policy meeting. **On the positive side Higher foreign portfolio investment inflows, expectation of more reforms in labour and banking sector, Improving Current Account Deficit and robust Foreign Direct Investment (FDI) is helping Rupee to hold its gains.** In long term Rupee is expected to trade positive as Governments policy is in right direction and is aimed to create a strong and financially health economy will lead to stable currency.

## MAJOR ACTIVE STOCKS

### Closed Above Previous Week's High

Company Name	Last Traded Price	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
CADILAHC	536.90	47.40	9.68%	536.90	509.70	505.00	497.00	497.00
CANFINHOME	2908.25	139.15	5.03%	2908.25	2799.80	2764.95	2899.95	2899.95
ORIENTBANK	157.10	5.80	3.83%	157.10	155.20	156.90	191.00	191.00
COLPAL	1066.10	39.05	3.80%	1066.10	1033.55	1049.85	1049.00	1049.00

Source: RapidRupee (Acumen Trading Platform)

### Closed Below Previous Week's Low

Company Name	Last Traded Price	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
BPCL	717.30	-8.25	-1.14%	717.30	723.65	722.85	686.55	615.25
SIEMENS	1341.30	-8.80	-0.65%	1341.30	1346.60	1346.05	1316.40	1185.05

Source: RapidRupee (Acumen Trading Platform)

### Increase in Open Interest and Increase in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
ADANIENT	29-Jun-17	128.55	8.8	9.4
APOLLOTYRE	29-Jun-17	4.49	17.5	17.5
HCLTECH	29-Jun-17	892.15	3.44	3.09
DISHTV	29-Jun-17	84	1.2	5.22

Source: moneycontrol.com

## Decrease in Open Interest and Decrease in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
KSCL	29-Jun-17	640.15	-1.52	-9.19
UPL	29-Jun-17	659.7	-0.45	-10.43
BALKRISIND	29-Jun-17	1573.8	-1.2	-4.39
HCLTECH	29-Jun-17	882.1	-1.13	-3.28

Source: moneycontrol.com

## Active Calls

Symbol	Expiry Date	StrikePrice	% Change in Price	% Change in OI
ICICIBANK	29-Jun-17	330	26.97	34.84
HINDALCO	29-Jun-17	200	12.39	11.02
CADILAHC	29-Jun-17	540	300.98	172.53
SBIN	29-Jun-17	305	3.51	18.36

Source: moneycontrol.com

## Active Puts

Symbol	Expiry Date	StrikePrice	% Change in Price	% Change in OI
INFY	29-Jun-17	940	113.46	72.28
CADILAHC	29-Jun-17	520	-61.7	2650
RELIANCE	29-Jun-17	1260	-56.6	64.73
TECHM	29-Jun-17	380	85.29	57.35

Source: moneycontrol.com

## STOCKS IN NEWS

1. GPPL: TRADING HIGHER AS ADANI PORTS MAY BUY MAJOR STAKE
2. AMTEK AUTO: BOARD TO CONSIDER SHARE ISSUE ON PREFERENTIAL BASIS
3. ENDURANCE TECH: PLANS TO EXPAND CHENNAI UNIT CAPACITY
4. PETRONET LNG: TRADING LOWER AS GDF INTL MAY SELL ENTIRE 10 % STAKE
5. GPPL: Promoter may sell stake in company.
6. Shatavahana Ispat: Lenders agree debt recast.
7. Vivimed labs: US FDA gives no observations to companies Spain Unit.
8. Grasim: National Company Law Tribunal has cleared the merger of the company and ABirla Nuvo.
9. AB Financial Services plans to launch Payment Bank.
10. Strides Shasun: US FDA says company lacks written norms for manufacturing.
11. Cadila Health: US FDA clears Baddi facility in Himachal.
12. SBI sets floor price for QIP issue at Rs 287/share.
13. ICICI Bank: Approves part stake sale via ICICI Lombard General Insurance IPO.
14. Reliance Comm: Rating Agency Fitch cuts rating of the company.
15. Reliance Communications: To hold 50 % stake in new wireless company Aircomm.
16. Suzlon Energy: National company tribunal approves Suzlon Energys amalgamation plans.
17. GST Panel decides 5 % tax on fabric, 12 % tax rate on Readymade garments.
18. GVK Power exits Bangalore International Airport via 10 % stake sale.
19. GMR Infra : To decide IPO for Delhi, Hyderabad Airports at some point.
20. Federal Bank: NBFC company to open upto 30 branches.

21. Berger Paints to buy 100 % stake in Saboo Coatings for 81.8 Cr.
22. L&T to sell switchgear business assets for Rs 2500 Cr.
23. Asahi India approves setting up Automotive Glass Manufacturing unit in Gujarat
24. Voltas in JV with Arcelik AS to make white goods in India.
25. M&M also to increase capacity for electric vehicles, to increase capacity for electric vehicles.
26. GST Council approves the rate schedule for 1211 goods.
27. Dhanlaxmi Bank reports Q4 Profit of 8.81 Crore versus 130 Cr losses a year ago.
28. BPL to sell new range of TVs, ACs, Washing machines on Amazon.in
29. Cabinet approves listing of 11 Railway PSU's – IRCTC, IRCON,IRFC, RVNL,RITES on Stock exchanges

## CORPORATE ACTION

### Dividend

Company Name	Dividend		Announcement	Record Date	Ex-Dividend
	Type	%			
Deepak Nitrite	Final	60.00	28-04-2017	-	15-06-2017
Global Educatio	Final	25.00	22-05-2017	-	15-06-2017
Nitta Gelatin	Final	25.00	02-06-2017	-	15-06-2017
Vijaya Bank	Final	15.00	09-05-2017	-	15-06-2017
Can Fin Homes	Final	100.00	25-04-2017	-	14-06-2017
Mastek	Final	50.00	20-04-2017	-	14-06-2017
Visaka Ind	Final	60.00	08-05-2017	-	14-06-2017
Chembond Chem	Final	33.00	25-05-2017	-	13-06-2017
Kansai Nerolac	Final	250.00	01-05-2017	-	13-06-2017
Kansai Nerolac	Special	50.00	02-05-2017	-	13-06-2017
TCS	Final	2750.00	24-04-2017	-	13-06-2017
JSW Steel	Final	225.00	18-05-2017	-	12-06-2017
Indag Rubber	Final	75.00	05-05-2017	-	09-06-2017
Kitex Garments	Final	75.00	02-05-2017	-	09-06-2017
Rallis India	Special	125.00	24-04-2017	-	09-06-2017
Rallis India	Final	250.00	25-04-2017	-	09-06-2017
Aurobindo Pharm	Interim	125.00	29-05-2017	09-06-2017	08-06-2017

Source:Moneycontrol.com

### Bonus

Company	Ratio	Announcement Date	Record Date	Bonus Date
Larsen	1:2	29-05-2017	14-07-2017	13-07-2017
BPCL	1:2	30-05-2017	15-07-2017	13-07-2017
HPCL	1:2	26-05-2017	12-07-2017	11-07-2017
Mahindra Holida	1:2	19-05-2017	11-07-2017	10-07-2017
Sanwaria Agro	1:1	22-05-2017	04-07-2017	03-07-2017
Godrej Consumer	1:1	09-05-2017	24-06-2017	22-06-2017
Kitex Garments	2:5	28-04-2017	23-06-2017	22-06-2017
ICICI Bank	1:10	03-05-2017	-	20-06-2017
Wipro	1:1	25-04-2017	14-06-2017	13-06-2017
Muthoot Cap	1:10	18-04-2017	13-06-2017	12-06-2017

Source:Moneycontrol.com

## Stock Splits

Company	Old Face Value	New Face Value	Split Date
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No Companies in this category.

Source:moneycontrol.com

## Rights Issue

Company	Rights Ratio	FutureValue	Premium	Announced Date	Record Date	Rights Date
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No companies in this category

Source:moneycontrol.com

## ECONOMIC CALENDER

Date	Data Release Time (IST)	Topics	Country	Actual	Market forecast	Previous
05 <sup>th</sup> June	7.30 PM	US ISM Non-Manufacturing PMI	USA	56.9	57.1	57.5
06 <sup>th</sup> June	7.30 PM	US JOLTS Job Openings	USA	6.04M	5.65M	5.74M
07 <sup>th</sup> June	8.00 PM	US Weekly Crude Oil Inventories	USA	3.3 Mln Brls	-3.1 Mln Brls	-6.4Mln brls
08 <sup>th</sup> June		UK Parliament Elections	UK			
08 <sup>th</sup> June	5.15 PM	ECB Interest Rates	EU			
08 <sup>th</sup> June	6.00 PM	US Weekly Unemployment Claims	USA		241K	248K
8 <sup>th</sup> June	8.00 PM	US Weekly Natural Gas Storage	USA			81Bcf

## ECONOMY OUTLOOK

1. Fitch: No systemic risk to Indian banks from Telecom Sector.
2. Department of Telecom to discuss Sectors financial health this week.
3. India FY17 fiscal deficit 3.5 % of GDP, same as budget aim.
4. Moodys expect India economy to grow at 7.2 % in 2017, 7.7 % in 2018 India GDP release on May 31<sup>st</sup>.
- 4 RBI Monetary Policy Review meeting on June 07<sup>th</sup>.
- 5 India April month combined inflation rate 2.99 5 vs 3.81 % in March
- 6 Prime Minister seeks report card from ministries.
8. Cabinet approves setting up Railway Regulator, May start operations in 4-5 Months.
9. IPO expected this year includes NSE, GOAIR, CDSL, SBILIFE, NAKSHATRA WORLD.
10. Rating Agency Moodys says Demonetisation will cut tax avoidance.
11. Government says GST will be rollout from 01<sup>st</sup> July
12. Indian Govt 10 year Bond yield increased -1.10 % to 6.566 %. (Bond Yields and prices move in opposite direction)

## INTERNATIONAL NEWS

1. Qatar Diplomatic Crisis eases as Kuwait intervenes
2. OPEC decides to extend its Output cut deal to nine more months.
3. Rating Agency Moodys reduced Chinas Sovereign rating on increasing debt.
4. US President Donald Trump announces cut in Corporate tax to 15 % from 39.6 %



5. UK Parliament snaps polls on June 08<sup>th</sup>.
6. Scottish government is seriously considering a second independence referendum next year.
7. US 10 Year Govt Bond Yield at 2.178% . Yield Above 0.14 % is a cause of worry.

## SECTOR NEWS

**AVIATION:** Air India has put its fleet expansion plan on hold after the government's think-tank NITI Aayog proposed privatisation of the carrier.

**AUTOMOBILE:** MG Motor India, a newly formed unit of SAIC Motor Corp, plans to enter India's highly competitive sport utility vehicle market in 2019 with two models. (Mint)

**BANKING:** Paytm has launched a traffic challan payment vertical on its platform. (BS)

**CORPORATE:** ECL Finance has issued perpetual bonds worth 3 bln rupees, at a coupon of 10.25%. South Korea-based Samsung Electronics Co will invest 49.15 bln rupees over the next three years to expand its unit in Noida. (Cogencis)

An established steel company and a conglomerate with interests ranging from consumer electronics to direct to home services are said to be on the radar of the Serious Fraud Investigation Office. (FE)

Lodha Ventures, the investment arm of politician Mangal Prabhat Lodha, is planning to launch a venture capital fund and a housing finance company soon. (BS)

Ernst & Young has been barred by a Jharkhand state government arm for three years over unsatisfactory work. (ToI)

**ECONOMY:** Rising REER making real monetary policy conditions tighter, says government. (Cogencis)

### INPUT PENDING

Morgan Stanley Research has set a target of 34000 points for the S&P BSE Sensex for the next 12 months, an upside of 9% from current levels. (Cogencis)

The finance ministry said it has gradually abolished various cesses on goods and services in the last three Budgets to pave the way for the rollout of the goods and services tax. (FE)

The government will soon unveil a portal to replace the website of the Foreign Investment Promotion Board. (ET)

**INFRASTRUCTURE:** The government is exploring possibilities of consolidation in the infrastructure financing space. It is looking to merge firms such as Infrastructure Finance Co, POWER FINANCE CORP, IFCI, and RURAL ELECTRIFICATION CORP. (FE)

**INSURANCE:** Axa Re is all set to open a branch in the country after receiving the second level of regulatory clearances or R2 from the insurance regulator.

(DNA)

**MEDIA:** India will see the fastest growth for entertainment and media industry in the world over the next five years to 2021, according to PricewaterhouseCoopers. (Cogencis)

**MINING:** The government plans to approach the Supreme Court to deter power companies from surrendering coal mining projects they have won in auctions for captive use. (ET)

**OIL AND GAS:** From the second fortnight of June, dynamic pricing of petrol and diesel will be extended to the entire country by oil marketing companies.

**PHARMACEUTICALS:** The National Pharmaceutical Pricing Authority has asked the health ministry to add four more medical devices to a list of products eligible for price controls to reduce costs for patients. (Mint)

**REALTY:** Panchshil Corporate Park, a part of commercial real estate major Panchshil Realty, has raised 3.7 bln rupees through private placement of non-convertible debentures, with an option to raise 1 bln rupees later.

**REGULATORY:** The National Stock Exchange will go for a consent mechanism, similar to an out-of-court settlement, to settle the ongoing case with the Securities and Exchange Board of India. (ET)

**TELECOMMUNICATION:** Tejas Networks plans to expand its international operations to tap into the \$16-bln global business opportunity in telecom engineering products. (Cogencis)

The Telecom Regulatory Authority of India has called a meeting of the Mchief executive officers of all companies in the sector on Jun 15 to discuss their financial crisis. (BS)

Chinese smartphone maker iVoomi plans to make phones in India at an initial investment of 2.50 bln rupees and export handsets to countries like China, Taiwan and Korea.

## UPCOMING EVENTS

2017 JUNE						
SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Jun 12: CPI Combined inflation for May, by CSO. 1730 IST

Jun 12: Index of Industrial Production for April, by CSO. 1730 IST

Jun 13: SBI Card CEO Jasuja to interact with media during a launch event.

1130 IST, New Delhi.

Jun wk 2: Rail freight traffic for May, by rail ministry

Jun wk 2: Trade data for May, by commerce and industry ministry.

Jun wk 2: Balance of payments for Jan-Mar, by RBI.

Jun wk 2: Rupee REER for May, by RBI.

Jun wk 2: FDI inflow for April, by RBI.

Jun 14: WPI inflation for May, by commerce and industry ministry. 1200 IST

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**Disclosure of Interest Statement**

Companies where there is interest

Analyst ownership of the stock	No
Served as an officer, director or employee	No

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