



ACUMEN
CAPITAL MARKET (INDIA) LTD.



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REPORT AT A GLANCE

21st July, 2017

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EQUITYSNAPSHOT

NIFTY



BANK NIFTY



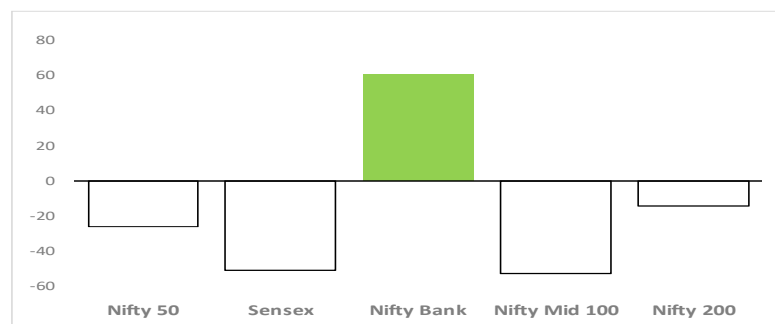
Source: RapidRupee (Acumen Trading Platform) Source: RapidRupee (Acumen Trading Platform)

Moving Averages

5 Day	13 Day	21 Day	5 Day	13 Day	21 Day
9867	9799	9747	24063	23835	23704
Trend	Today: SELL	Weekly: SELL	Trend	Today: SELL	Weekly: SELL

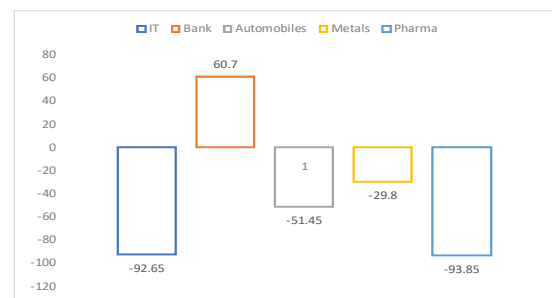
MAJOR INDICES

INDICES	Closing	Percentage Change			
		1 Day	1 Week	1 Month	1 Year
Nifty 50	9873	-0.27	-0.19	2.28	15.26
Sensex	31904	-0.16	0.47	2.06	15
Nifty Bank	24213	0.25	1.36	2.17	27.65
Nifty Mid 100	18291	-0.29	0.08	1.53	27.29
Nifty 200	5343	-0.27	-0.03	2.33	18.34



MAJOR SECTOR PERFORMANCES

Sectors	Percentage Change			
	1 Day	1 Week	1 Month	1 Year
IT	-0.88	0.48	1.95	-2.54
Bank	0.25	1.36	2.17	27.65
Automobiles	-0.47	0.22	0.55	18.11
Metals	-0.92	1.37	6.95	32.82
Pharma	-0.92	2.69	6.95	-14.96



GLOBAL INDICES

Country	Indices	Percentage Change	
		Daily	Weekly
	Dow Jones	-0.13%	-0.09%
	FTSE	0.77%	1.48%
	CAC	-0.32%	-0.69%
	DAX	-0.04%	-1.46%
	Shanghai	-0.23%	0.49%
	Nikkei	-0.30%	-0.17%

FII & DII

	18th July	Last 5 Days	Last Month
FII	328.61	1114.91	3616.82
DII	-136.27	1042.6	6527.57

Price Earnings Ratio	Put- Call Ratio	Premium/ (Discount)	Advance: Decline	Nifty Dividend Yield	Govt. Yield Bonds
25.32	1.10	15	35/13	1.01	6.454

MARKET ANALYSIS

Most Asian markets are trading lower on political uncertainty in US on reports of investigation of business dealings of Donald Trump. European Central Bank kept key rates unchanged, but President Mario Draghi's vague comments about future asset purchases added to the caution.

Our markets are likely to trade in a narrow range today tracking global markets, even as better than expected quarterly results from Reliance Industries and Wipro are likely to keep sentiment positive. Reliance Industries reported its highest ever quarterly standalone net profit at 8196 Cr, beating estimates, due to a jump in other income, a nine-year high gross refining margin, and a record margin in petrochemicals business. Wipro reported lower profits but was higher than analysts average estimate. Wipro also approved sharebuyback plan.

Banks and rate - sensitive sectors like real estate and automobile shares are likely to show gains on expectation of the pressure on the central bank to cut interest rates due to low inflation numbers. RBI will have its monetary policy meeting on the August 1-2.

Most stock valuations are at peak and a correction is imminent if there is any negative fallout from global events. However sustained inflows from both foreign as well as domestic institutions is helping indices to remain positive. Nifty if sustains above 9870 levels Chances of nifty testing 9950-10000 levels is high probability. We are expecting Nifty to test 9300 / 9100 levels in July series if 9700 is not held. Intraday support comes at 9870 9820 - 9770 levels.

GLOBAL COMMODITIES

Commodity	Percentage Change		
	Daily	Weekly	Monthly
Gold	-0.07%	1.40%	0.19%
Silver	-0.26%	2.32%	-1.95%
Copper	0.04%	1.27%	0.70%
Crude oil	-0.02%	0.80%	1.89%

INDIAN COMMODITY CHART

1. Gold



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
28210	28410	28499		Medium Term	UP
				Long Term	UP

2. Copper



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
386.70	382.70	386.90		Medium Term	UP
				Long Term	UP

3. Crude Oil



Moving Averages

5 Day	13 Day	21 Day	Current Trend	Short Term	UP
2930	2956	2932		Medium Term	DOWN
				Long Term	DOWN

FOREX MARKET SNAPSHOT

USD/INR FUTURE ANALYSIS



	5 Day Exponential Moving Average
	13 Day Exponential Moving Average

64.70

Rupee is expected to break out of the trading range and test 65.10 /65.40 levels in coming sessions. USDINR was trading range bound due to lack of triggers for the last few sessions. Weaker Rupee is negative for Export oriented sectors like IT and Pharma and Stronger Rupee is positive for the import oriented sectors like Oil, Metals and Power. Lower GDP growth and March month Industrial growth and Consumer Price inflation is giving hope for RBI action in coming August RBI monetary policy meeting. On the positive side Higher foreign portfolio investment inflows, expectation of more reforms in labour and banking sector, Improving Current Account Deficit and robust Foreign Direct Investment (FDI) is helping Rupee to hold its gains. In long term Rupee is expected to trade positive as Governments policy is in right direction and is aimed to create a strong and financially healthy economy will lead to stable currency.

MAJOR ACTIVE STOCKS

Closed Above Previous Week's High

Company Name	LTP	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
STAR	1000.55	32.05	3.31%	968.50	943.90	954.00	1098.80	1185.00
ADANIPOWER	29.80	0.70	2.41%	29.10	28.45	27.80	33.75	46.35
TATASTEEL	545.75	10.70	2.00%	535.05	522.85	525.65	520.65	520.65
IDEA	85.25	0.90	1.07%	84.35	84.30	83.15	93.35	123.50
HINDZINC	263.65	1.60	0.61%	262.05	261.55	255.35	271.75	327.50

Source: RapidRupee (Acumen Trading Platform)

Closed Below Previous Week's Low

Company Name	LTP	Change	Change (%)	Closing Price	Previous Day's high	Previous Week's high	Previous Month's High	Previous Quarter high
TATAMTRDVR	263.30	-5.00	-1.86%	268.30	272.90	275.25	257.45	257.45
FORTIS	162.00	-2.40	-1.46%	164.40	165.50	168.25	191.20	173.70
TATAMOTORS	432.55	-3.05	-0.70%	435.60	440.15	442.40	417.25	417.25

Source: RapidRupee (Acumen Trading Platform)

Increase in Open Interest and Increase in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
ORIENTBANK	27-Jul-17	144.3	2.16	111.82
INFRATEL	27-Jul-17	412.05	3	242.62
DLF	27-Jul-17	202	1.71	41.45
BANKINDIA	27-Jul-17	134.3	2.6	132.84

Source: moneycontrol.com

Decrease in Open Interest and Decrease in Price

Symbol	Expiry Date	Last Price	% Change in Price	% Change in OI
IBREALEST	27-Jul	206.75	-1.94	-75.59
JSWENERGY	27-Jul	64.6	-5.28	-72.08
MCDOWELL-N	27-Jul	2568	-1.26	-45.59
TORNTPOWER	27-Jul	188.1	-1.03	-55.92

Source: moneycontrol.com

Active Calls

Symbol	Expiry Date	Strike Price	% Change in Price	% Change in OI
IDFCBANK	27-Jul-17	65	52.17	53.21
DLF	27-Jul-17	210	40.32	92.62
MANAPPURAM	27-Jul-17	100	139.58	16.98
HINDALCO	27-Jul-17	215	-40.63	154.48

Source: moneycontrol.com

Active Puts

Symbol	Expiry Date	Strike Price	% Change in Price	% Change in OI
DLF	27-Jul-17	200	16.77	118.32
RECLTD	27-Jul-17	175	-41.46	112.33
SBIN	27-Jul-17	285	-30.94	68.92
IDFC	27-Jul-17	50	-15.38	10.81

Source: moneycontrol.com

STOCKS IN NEWS

1. JP ASSOCIATES: RAKESH JHUNJHUNWALA BUYS STAKE
2. ZEE MEDIA may acquire Business Broadcast News.
3. Rallis India: To sell Advinus Therapeutics for 17.32 Cr
4. Rallis India Q1 Profit 45.36 Cr vs 170 Cr
5. Atlas Cycles : Board to decide Stock Split on August 04th.
6. Welspun Enterprises: Company is the lowest bidder for NHAI's Bihar Road Project.
7. Bhageria Ind: Maharashtra Energy body approves 30 MW Solar Power Plant.
8. ONGC: Merger of MRPL to be part of ONGC- HPCL deal.
9. Interglobe Aviation: Board to meet July 31st to decide FPO, Share placement to meet public holding norms.
10. Federal Bank: FPIs can now invest upto 74 % in Federal Bank vs 49 % earlier.
11. Sundaram Finance Q1 Profit 120 Cr vs 90.17 Cr.
12. Ashok Leyland, Sun Mobility to develop electric mobility solutions.
13. Wipro: Board to decide Share buyback on July 20th.
14. Ballarpur Industries: Shareholders approve share allotment under debt recast.
15. ICICI Lombard General Insurance files draft prospectus for IPO.
16. ISGEC Heavy in Technology transfer pact with Spanish company.
17. YES BANK: In pact with OPIC, Wells Forge for financing SMEs.
18. Sintex Ind: Morgan Stanley buys stake in Sintex.
19. Vista Pharma: US FDA says Nalgonda unit did not have proper manufacturing norms.
20. IDFC: Needs no capital for Shriram group merger.
21. Intellect Design Board approves 5 for 22 Rights issue.
22. Bharat Forge subsidiary, Israel based Aerospace signs MOU for air defence maintenance centre.
23. Techno Electric shareholders to get 1 Simran Wind share for 1 held.
24. TTK Prestige share buyback to open July 13, close July 26th.
25. Qess Corp to buy 46 % stake in Comtel Pro
26. M&M shareholders approve demerger of Step-down arms two wheeler operations.
27. AB Financial Services plans to launch Payment Bank.
28. M&M also to increase capacity for electric vehicles, to increase capacity for electric vehicles.
29. Dhanlaxmi Bank reports Q4 Profit of 8.81 Crore versus 130 Cr losses a year ago.

CORPORATE ACTION

Dividend

Company Name	Dividend		Announcement Record Date		Ex-Dividend
	Type	%			
Axis Bank	Final	250.00	28-04-2017	-	06-07-2017
Dabur India	Final	100.00	02-05-2017	-	05-07-2017
Capri Global	Final	15.00	15-05-2017	-	05-07-2017
Greenply Ind	Final	60.00	01-06-2017	-	05-07-2017
Zee Entertain	Final	250.00	12-05-2017	06-07-2017	05-07-2017
CCL Products	Final	125.00	23-05-2017	-	04-07-2017

Source:Moneycontrol.com

Bonus

Company	Ratio	Announcement Date	Record Date	Bonus Date
Larsen	1:2	29-05-2017	14-07-2017	13-07-2017
BPCL	1:2	30-05-2017	15-07-2017	13-07-2017
HPCL	1:2	26-05-2017	12-07-2017	11-07-2017
Mahindra Holida	1:2	19-05-2017	11-07-2017	10-07-2017
Sanwaria Agro	1:1	22-05-2017	04-07-2017	03-07-2017
Godrej Consumer	1:1	09-05-2017	24-06-2017	22-06-2017
Kitex Garments	2:5	28-04-2017	23-06-2017	22-06-2017
ICICI Bank	1:10	03-05-2017	-	20-06-2017
Wipro	1:1	25-04-2017	14-06-2017	13-06-2017
Muthoot Cap	1:10	18-04-2017	13-06-2017	12-06-2017

Source:Moneycontrol.com

Stock Splits

Company	Old Face Value	New Face Value	Split Date
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No Companies in this category.

Rights Issue

Company	Rights Ratio	FutureValue	Premium	Announced Date	Record Date	Rights Date
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No companies in this category

Source:moneycontrol.com

ECONOMIC CALENDER

Weekly Global Updates						
Date	Data Release Time (IST)	Topics	Country	Actual	Market forecast	Previous
17 th July	6.00 PM	EMPIRE STATE MFG INDEX	USA	9.8	15.2	19.8
18 th July	7.30 PM	NAHB HOUSING MARKET INDEX	USA	64	67	67
19 th July	6.00 PM	BUILDING PERMITS	USA	1.25 M	1.20M	1.17M
19 th July	8.00 PM	CRUDE OIL INVENTORIES	USA	-4.7Mln bbls	-3.6Mln bbls	-7.6Mln bbls
20 th July	8.40 AM	BANK OF JAPAN POLICY RATE	JAPAN	-0.10 %	-0.10 %	-0.10 %
20 th July	6.00 PM	ECB INTEREST RATES	EU			
20 th July	6.00 PM	UNEMPLOYMENT CLAIMS	USA	233 K	245K	247K
20 th July	8.00 PM	NATURAL GAS STORAGE	USA	28 Bcf	39Bcf	57Bcf

ECONOMY OUTLOOK

1. GST Council net meet on August 05th.
2. PM asks state chief secretaries to prioritise ease of doing business.
3. SEBI seeks preventive steps from NSE on software glitch.
4. Government hikes import duty on sugar to 50 %
5. India April – June Net corporate tax collections up 22.4 % YoY
6. India April – June Personal advance tax collections up 40.3 % YoY
7. Govt identified 37,000 shell companies, will take action against them.
8. SEBI bans P-notes issued against derivatives for speculation.
9. Rating agency Fitch sees India GDP growing to 7.7 % in FY18
10. RBI panel identifies 12 accts for referral under bankruptcy code
11. India April Month Industrial Growth 3.1 %, Market Expected: 2.5 %
12. India April Industrial growth 3.1 % vs 6.5 % Year ago.
13. Fitch: No systemic risk to Indian banks from Telecom Sector.
14. Prime Minister seeks report card from ministries.
15. Cabinet approves setting up Railway Regulator, May start operations in 4-5 Months.
16. IPO expected this year includes NSE, GOAIR, CDSL, SBILIFE, NAKSHATRA WORLD.
17. Rating Agency Moodys says Demonetisation will cut tax avoidance.

INTERNATIONAL NEWS

1. Bank of Japan keeps interest rates steady.
2. US Federal Reserve hikes interest rates by 0.25 %
3. Qatar Diplomatic Crisis eases as Kuwait intervenes
4. OPEC decides to extend its Output cut deal to nine more months.
5. Rating Agency Moodys reduced Chinas Sovereign rating on increasing debt.
6. US President Donald Trump announces cut in Corporate tax to 15 % from 39.6 %
8. Scottish government is seriously considering a second independence referendum next year.
9. US 10 Year Govt Bond Yield at 2.178% . Yield Above 0.14 % is a cause of worry.

SECTOR NEWS

* AVIATION: Airbus Ventures, the venture capital arm of the European aircraft maker, said it is in the process of setting up an independent investment vehicle in India to invest in aerospace and non-aerospace startups. (Tol)

* BANKING: The plan to allow foreign banks to set up wholly-owned subsidiaries in India has been delayed due to compliance issues, home country approvals and technology changes that need to be made by applicant banks, sources said.

Amazon India may soon enable payments through unified payments interface channel for purchases made on its website, said A.P. Hota, managing director and chief executive of Payments Corp of India. (FE)
Paytm will now offer cashback in the form of gold on its platform. (Tol)

* COMMODITIES: Assam's Luxmi Tea Co has concluded a deal with the government of Rwanda to develop around 4,500 ha of tea plantation jointly with local growers. (Mint)

* CORPORATE: Tata group is increasingly set to focus on growth in Indian operations. (ET)

ShopClues has hired Deepak Sharma as its chief financial officer as the company aims to go public in the next fiscal year. (Tol)

* ECONOMY: Finance Minister Arun Jaitley will formally launch a new pension scheme for senior citizens today. (Cogencis)

* FINANCE: International Finance Corp has invested 1.30 bln rupees in Aavas Financiers to help the company extend affordable housing loans in rural and semi-urban areas. (Cogencis)

The Securities and Exchange Board of India said if the overall investment limit of foreign portfolio investors in corporate bonds breaches 95%, an auction mechanism will be initiated for allocating the remaining limits.

* INFRASTRUCTURE: The Maharashtra Housing and Area Development Authority has extended the deadline to submit bids for the redevelopment project of BDD chawls at Worli in Mumbai by 10 days to Jul 27. (Cogencis)

Three consortia led by multinationals Alstom, Siemens and Stadler Bussnang AG are in the race to set up an electric rail coach factory. (ET)

The government has approved a plan to build 34 multi-modal logistics parks at an investment of 2 trln rupees. (ET)

* INSURANCE: India's Global Insurance Services has bought Aon's entire 26% stake in their joint venture Aon Global Insurance Brokers for an undisclosed amount. (ET)

* OIL AND GAS: The price of petrol has been hiked by 3 paise per ltr for Friday to 64.28 rupees in Delhi, according to the website of INDIAN OIL CORP.

* PHARMACEUTICALS: The US Food and Drug Administration has issued a Form 483 with 14 observations relating to deviations from good manufacturing practices to Intas Pharmaceuticals' biotech facility at Moraiya in Gujarat. (Mint)

* REGULATORY: The National Stock Exchange has filed an application with the Securities and Exchange Board of India to settle charges against it on offering preferential access from its co-location facility. (Cogencis)

SEBI has entered into an agreement with the market regulator of the European Union to help provide recognition to Indian clearing houses in the EU.

* SUGAR: Sugar output in Maharashtra in the next season starting October is likely to jump 74% on year to 7.3 mln tn due to better monsoon rains in 2016, a source said. (Cogencis)

* TAXATION: The Centre has created a detailed roadmap for goods and services tax audits, listing risks, target industries and potential auditees. (ET)

Only 100,000 dealers have opted for composition scheme under goods and service tax which provides flat rates and smooth compliance. (BS)

The income-tax department has asked large corporate entities, including multinational firms, to furnish details of employees off the payroll to check whether they are filing tax returns after deduction at source. (BS)

* TELECOMMUNICATION: The Department of Telecommunications aims to complete the bidding process for the rollout of BharatNet Phase 2 by October, a source said. (Cogencis)

Discussion on the review of interconnect usage charges, organised by the Telecom Regulatory Authority of India, saw a war of words between Reliance Jio Infocomm and older operators BHARTI AIRTEL and IDEA CELLULAR. (Cogencis)

UPCOMING EVENTS

JULY 2017

Jul 14: WPI inflation for June, by commerce and industry ministry
Jul 17: Monsoon Session of Parliament Starts. Jul 19: Money supply as on Jul 7, by RBI. Jul 20: CPI for rural and farm labourers for June, by Labour Bureau.
Jul 20: Counting of votes for presidential election

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Companies where there is interest

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Served as an officer, director or employee	No

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