



TECHNICALS

MARKET OUTLOOK

NIFTY (8127) Nifty index opened negative but witnessed buying interest on declines and headed towards 8150 zones. It managed to close positive with the intraday gains of around 15 points above its previous day's high of 8122 levels. However it was finding hurdle near to its 200 DMA i.e. 8150 zones and now needs to surpass the same to continue its bounce back move towards 8220 and 8300 zones. It formed a small bullish candle and now supports are shifting higher as it started to form higher highs – higher lows from last two trading sessions. On the downside it has support near to 8050 then 8000 zones while on the upside hurdles near to 8220 then 8300 zones. Index has taken a halt from its mode of selling and now buying interest is seen on decline so it might trade in positive to range bound manner for next coming sessions before starting any fresh rally.

NIFTY 50



COMMENTS

SENSEX (26350) BSE Sensex opened negative but due to buying interest at the lower levels it witnessed a pleasant rally which was dominated by the bulls. It headed towards 26415 levels and ended the session with the gains of around 35 points. It started to form higher highs – higher lows from last two trading sessions and now on the downside it has support near to 26150 then 26000 zones while on the upside hurdles near to 26500 then 26800 zones.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8147	26414	18472	10172
LOW	8067	26183	18187	10002
CLOSE	8127	26350	18301	10106
PIVOT	8113	26316	18320	10093
R 1	8160	26448	18453	10185
R 2	8193	26547	18604	10263
S 1	8080	26218	18169	10015
S 2	8033	26085	18036	9923



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TECHNICAL CALLS

JISLJALEQS: Rs. 89.85

EXECUTION PRICE RANGE

Buy Between Rs. 87 To Rs. 88

STOP LOSS

85.00

TARGET

92.50



JISLJALEQS has taken multiple supports on its daily chart and snapped the losses of previous week. It is turning from oversold territory as indicated by the mechanical indicators and looks attractive in terms of risk reward ratio. So one can buy the stock to grab the opportunity of attractive risk reward ratio with the stop loss of 85 for the upside immediate target of 92.50 levels.

EQUITAS : Rs. 159.60

EXECUTION PRICE RANGE

Buy Between Rs.155.50 To Rs. 157.50

STOP LOSS

153.00

TARGET

162.50



EQUITAS has been making higher highs from last four trading sessions and surpassed the immediate hurdle of 160 zones. It gave the highest daily close of last nine trading sessions and moved above its 13 exponential moving average. So, one can buy the stock with the stop loss of 153 for the upside immediate target of 162.50 levels.



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	26350	33.83	0.13
NIFTY	8127	12.60	0.16

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG
BSE Cash	2608	2481	5.13
NSE Cash	17892	18845	-5.06
Derivatives(bn)	2184	7833	-72.12

INSTITUTIONAL ACTIVITIES

DII Equity	998	1648	-39.46
FII Equity	-373	-2010	-81.45
FII F&O	4227	-2612	-261.86

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1684	594	2278
NSE	1045	575	1620

INDIAN ADR's

ADR	PREV CLOSE	CLOSE	% CHG
Infosys	14.1	14.53	2.83
HDFC Bank	62.9	64.08	1.94
Wipro	9.4	9.70	3.19
ICICI Bank	7.7	7.73	0.00
Sterlite Inds.	23.5	23.30	-0.85
Dr. Reddy's Lab	45.6	46.12	1.25

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18301	-1.11	BSE MIDcap	12301	0.97
CNX IT	10106	-0.09	BSE SmallCap	12107	0.66
CNX Reality	166	1.80	BSE 200	3510	0.30
CNX FMCG	20426	1.33	OTHER IMP.DATA		
CNX Infra	2748	1.51	10 Yr Gsec yield 6.33		
CNX Pharma	11110	0.23	RS/\$ 68.71		
BSE Auto	19515	0.46	\$ Index 101.12		
BSE Metal	10623	0.96	Brent Crude (\$) 47.42		
CNX MNC	9486	0.83	Gold (\$) 1190.46		
BSE 500	11042	0.34	Silver (\$) 16.69		
Nifty Midcap	3661	0.83	PE	CURRENT	AVG
BSE 100	8372	0.25	NIFTY	19.6	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	70.9	6.54	BHARTI	318.8	5.91
Bharti Airtel	317.5	5.53	Zee Entertainment Ente	457.7	4.14
Tata power	72.8	4.00	TATA POWER	72.7	3.78
JP Asso.	7.5	3.44	IDEA	75.8	2.92
SESA Goa	228.6	2.40	ADANI PORTS & SPEC	272.8	2.91

TOP UNDERPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SBI	253.6	-2.82	BANK OF BARODA	163.1	-2.89
ICICI Bank	255.4	-1.73	ICICI Bank	255.3	-1.85
TCS	2277.3	-1.02	YES BANK	1149.6	-1.55
L&T	1356.2	-0.99	HINDALCO	178.7	-1.02
M&M	1163.9	-0.95	L&T	1357.0	-1.00

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Phoenix Mills Ltd/The	411.4	17.95	Adani Transmission Ltd	62.0	-4.55
Mangalore Refinery & Petrochemicals Ltd	101.2	14.93	Titan Co Ltd	306.7	-3.34
Adani Power Ltd	27.2	10.82	Yamini Investment Ltd	30.6	-3.32
Alok Industries Ltd	2.6	9.54	Indiabulls Real Estate Ltd	68.5	-2.98
Simplex Infrastructures Ltd	316.3	9.52	State Bank of Bikaner & Jaipur	694.3	-2.97
Indo Count Industries Ltd	155.2	9.10	Bank of Baroda	163.0	-2.92
Uflex Ltd	285.1	8.45	Inox Leisure Ltd	221.3	-2.90
Balmer Lawrie & Co Ltd	936.2	7.57	State Bank of India	253.6	-2.82
Shilpa Medicare Ltd	670.2	7.47	GVK Power & Infrastructure	5.7	-2.73
Tamil Nadu Newsprint & Papers Ltd	369.4	7.15	Bank of India	118.0	-2.72
Jindal Steel & Power Ltd	70.9	6.54	Oriental Bank of Commerce	116.9	-2.71
Bharat Electronics Ltd	1386.7	6.34	Bharat Financial Inclusion	680.5	-2.68
Jet Airways India Ltd	393.5	6.21	State Bank of Travancore	547.5	-2.66
Sharda Cropchem Ltd	421.1	6.16	Techno Electric & Engineering	297.4	-2.64
Amtek Auto Ltd	40.8	5.57	Cholamandalam Investment	960.6	-2.39
Edelweiss Financial Services Ltd	99.8	5.55	Future Consumer Ltd	20.5	-2.38
Bharti Airtel Ltd	317.5	5.53	PNC Infratech Ltd	110.1	-2.35
Chennai Petroleum Corp Ltd	272.8	5.51	DEN Networks Ltd	65.6	-2.31
MOIL Ltd	363.0	5.29	Power Finance Corp Ltd	129.7	-2.30
Magma Fincorp Ltd	102.0	5.05	Punjab National Bank	137.2	-2.25
8K Miles Software Services Ltd	712.9	4.97	IndusInd Bank Ltd	1049.5	-2.20
Welspun India Ltd	64.7	4.95	JB Chemicals & Pharmaceuticals	340.0	-2.10
Atul Ltd	2140.4	4.89	Manappuram Finance Ltd	72.4	-2.10
AIA Engineering Ltd	1332.5	4.86	Sunteck Realty Ltd	189.2	-2.07
Jain Irrigation Systems Ltd	89.6	4.73	Union Bank of India	150.0	-2.06



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1313	1327	1305	1318	1317	1328	1339	1306	1295	Flat	1333 - 1311
AMBUJA CEMENT	203	206	200	204	203	207	209	201	198	UP	208 - 202
ADANI PORTS & SPECIAL E	265	275	264	273	270	277	281	266	260	Flat	279 - 268
ASIAN PAINTS	950	969	934	936	946	959	981	924	911	Flat	952 - 917
AUROBINDO PHARMA	740	748	733	737	739	746	755	730	724	UP	743 - 727
AXIS BANK	464	478	461	473	471	480	487	464	454	Flat	483 - 467
BHARTI AIRTEL	301	321	301	319	314	326	334	306	293	Down	330 - 310
BHEL	127	129	126	128	128	129	130	126	125	Down	130 - 127
BHARTI INFRA TEL	355	366	355	364	362	368	373	357	350	UP	371 - 359
BAJAJ AUTO	2623	2665	2612	2637	2638	2664	2691	2611	2585	UP	2678 - 2625
BPCL	640	664	640	651	652	664	676	639	627	UP	670 - 645
CIPLA	570	577	568	571	572	576	581	567	563	UP	578 - 569
COAL INDIA	305	306	302	305	304	307	309	303	300	Flat	307 - 303
Dr.REDDY'S LABS	3171	3191	3161	3174	3175	3189	3205	3160	3146	UP	3197 - 3167
EICHER MOTORS	20250	20664	20000	20214	20293	20585	20957	19921	19628	Down	20439 - 19775
GAIL INDIA	417	424	414	418	418	423	429	413	408	UP	426 - 416
GRASIM INDS	826	850	819	840	836	854	868	822	805	Flat	861 - 829
HCL TECH	804	812	790	806	803	815	824	794	781	UP	820 - 798
HDFC	1236	1252	1234	1247	1244	1254	1262	1236	1226	Flat	1258 - 1240
HDFC BANK	1182	1199	1178	1184	1187	1196	1208	1175	1166	Flat	1202 - 1181
HERO MOTOCORP	3045	3122	3045	3106	3091	3137	3168	3060	3014	Flat	3152 - 3076
HINDALCO	181	182	178	179	180	181	184	177	175	UP	181 - 176
HINDUSTAN UNILEVER	835	842	829	838	836	844	849	831	823	Down	846 - 833
ICICI BANK	257	257	254	255	255	257	259	254	252	Down	256 - 253
IDEA	72	76	72	76	75	77	79	73	71	UP	78 - 74
IDFC	57	58	56	58	58	59	60	57	55	Flat	59 - 57
INDUSIND BANK	1063	1074	1046	1050	1057	1067	1084	1040	1029	Down	1062 - 1034
INFOSYS	995	995	971	980	982	993	1006	969	958	UP	987 - 963
ITC	230	234	227	234	232	236	239	229	225	Flat	237 - 231
KOTAK MAHINDRA BANK	749	754	736	750	747	757	764	740	729	Down	760 - 743
LUPIN	1508	1519	1484	1509	1504	1524	1539	1489	1469	UP	1531 - 1497
LARSEN & TOUBRO	1371	1372	1350	1357	1360	1369	1382	1347	1338	Flat	1365 - 1342
MAHINDRA & MAHINDRA	1175	1185	1156	1163	1168	1180	1197	1150	1138	Down	1174 - 1144
MARUTI SUZUKI	4873	4916	4833	4894	4881	4929	4964	4846	4798	Flat	4946 - 4863
NTPC	160	165	160	164	163	166	168	161	158	UP	167 - 162
ONGC	276	286	275	284	281	288	292	277	270	UP	290 - 279
POWERGRID	188	195	187	191	191	195	199	187	183	UP	197 - 189
RELIANCE INDS	995	1001	984	987	990	997	1007	980	974	Down	994 - 977
SAIL	51	52	50	51	51	52	53	50	49	UP	53 - 51
SBI	254	258	248	254	253	258	263	248	243	Down	256 - 246
SUNPHARMA	714	720	710	715	715	720	725	710	705	UP	723 - 713
TATA STEEL	407	412	402	407	407	411	416	402	398	UP	409 - 400
TCS	2300	2319	2252	2283	2285	2317	2352	2250	2217	UP	2301 - 2233
TECH MAHINDRA	487	496	483	489	489	496	503	483	476	UP	499 - 486
TATA POWER	70	73	70	73	72	74	75	71	69	UP	75 - 71
TATA MOTORS	455	460	451	455	455	460	465	450	446	Down	457 - 448
TATA MOTORS DVR	292	296	288	293	292	296	300	289	285	Flat	298 - 291
ULTRATECH CEMENT	3479	3564	3475	3505	3515	3554	3603	3465	3426	Flat	3579 - 3490
WIPRO	467	468	456	461	461	467	474	455	449	UP	464 - 452
YES BANK	1141	1176	1134	1150	1153	1172	1195	1130	1111	Flat	1184 - 1142
ZEE ENTERTAINMENT ENTI	440	462	440	458	453	467	476	444	431	Flat	471 - 449



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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