



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8142)** Nifty index opened positive and headed towards 8200 zones but lost by around 50 points from higher levels and closed near to its 200 DMA. It continued its formation of higher highs – higher lows but absence of follow up buying and selling pressure at higher zones has taken a halt in momentum. Recently it has seen recovery of 250 points from 7950 to 8200 zones and now if it fails to deliver strength by holding 8150 zones then it may drift towards 8080-8050 zones while holding above 8200 might attract fresh move towards 8300 zones in next coming sessions. It formed an Inverted Hammer or Shooting Star kind of candle on daily chart which indicates a pause in bounce back if follow up supply happens on next trading sessions.

**NIFTY 50**



**COMMENTS**

**SENSEX (26394)** BSE Sensex opened positive but after moving towards 26600 levels it witnessed selling in the last hour of trade. It failed to surpass its 200 DMA and formed an inverted hammer on daily chart. Finally the session ended on a flattish note with the gains of around 44 points. Now, on the downside it has support near to 26150 then 26000 zones while on the upside hurdles near to 26500 then 26800 zones.

**S&P BSE-SENSEX**



**PIVOT TABLE**

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8197	26587	18427	10150
<b>LOW</b>	8129	26355	18189	10043
<b>CLOSE</b>	8142	26394	18224	10060
<b>PIVOT</b>	8156	26445	18280	10084
<b>R 1</b>	8183	26536	18371	10125
<b>R 2</b>	8225	26678	18519	10191
<b>S 1</b>	8115	26303	18133	10019
<b>S 2</b>	8087	26213	18041	9978



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### TECHNICAL CALLS

#### MARUTI : Rs. 5088

**EXECUTION PRICE RANGE**  
Buy Between Rs. 4985 To Rs. 5035

**STOP LOSS**  
4910.00

**TARGET**  
5210.00



**MARUTI** has taken support at the rising trend line and is showing the signs of bottoming out. It snapped the losses of previous two weeks and has turned from the oversold territory. It gave the highest daily close of last ten trading sessions and also looks attractive in terms of risk reward ratio. So, one can buy the stock with the stop loss of 4910 for the upside immediate target of 5210 levels.

#### GODREJIND : Rs. 383

**EXECUTION PRICE RANGE**  
Buy Between Rs. 375 To Rs. 379

**STOP LOSS**  
369.00

**TARGET**  
394.00



**GODREJIND** surpassed the immediate falling trend line and snapped the losses of previous week. It moved above its 200 DMA and is giving the early sign of bottom formation. The mechanical indicator is also supporting our positive view in the stock and it also looks attractive in terms of risk reward ratio. So one can buy the stock to grab the opportunity of attractive risk reward ratio with the stop loss of 369 for the upside immediate target of 394 levels.



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### INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	26394	43.84	0.17
NIFTY	8142	15.25	0.19

### TURNOVER & MARKET CAP

Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG
BSE Cash	3012	2608	15.46
NSE Cash	18680	17896	4.38
Derivatives(bn)	2163	2184	-0.93

### INSTITUTIONAL ACTIVITIES

DII Equity	1234	998	23.65
FII Equity	-1436	-373	285.22
FII F&O	2274	4227	-46.20

### ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1581	923	2504
NSE	1026	593	1619

### INDIAN ADR's

ADR	PREV CLOSE	CLOSE	% CHG
Infosys	14.5	14.56	0.21
HDFC Bank	64.1	62.85	-1.92
Wipro	9.7	9.60	-1.03
ICICI Bank	7.7	7.46	-3.49
Sterlite Inds.	23.3	22.50	-3.43
Dr. Reddy's Lab	46.1	46.06	-0.13

### SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18224	-0.42	BSE MIDcap	12367	0.53
CNX IT	10060	-0.46	BSE SmallCap	12174	0.55
CNX Realty	167	0.48	BSE 200	3520	0.29
CNX FMCG	20307	-0.58	<b>OTHER IMP.DATA</b>		
CNX Infra	2759	0.41	<b>10 Yr Gsec yield</b> 6.32		
CNX Pharma	11061	-0.44	<b>RS/\$</b> 68.65		
BSE Auto	19945	2.20	<b>\$ Index</b> 101.31		
BSE Metal	10605	-0.17	<b>Brent Crude (\$)</b> 47.40		
CNX MNC	9615	1.36	<b>Gold (\$)</b> 1187.84		
BSE 500	11076	0.31	<b>Silver (\$)</b> 16.55		
Nifty Midcap	3689	1.36	<b>PE</b>	<b>CURRENT</b>	<b>AVG</b>
BSE 100	8390	0.22	NIFTY	19.7	19.7

### TOP OUTPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Maruti	5090.9	3.96	EICHER MOTORS	21294.1	5.34
Bharti Airtel	324.2	2.11	IDEA	79.3	4.55
M&M	1187.0	1.98	MARUTI	5088.2	3.97
Hero Motocorp	3160.1	1.89	GAIL	428.0	2.51
JP Asso.	7.7	1.86	ASIAN PAINT	958.6	2.40

### TOP UNDERPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Hindalco	175.5	-1.74	HINDALCO	175.4	-1.82
Sun Pharma	706.3	-1.05	BPCL	643.8	-1.15
ITC	231.2	-0.99	ITC	231.1	-1.13
TCS	2258.4	-0.83	TECH MAHINDRA	483.9	-1.12
Tata power	72.2	-0.76	TCS	2259.9	-1.00

### BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
OnMobile Global Ltd	92.1	14.70	HSIL Ltd	289.2	-4.11
Jai Corp Ltd	64.6	10.06	GE Power India Ltd	461.0	-3.95
Can Fin Homes Ltd	1658.0	8.90	Himachal Futuristic Con	12.6	-3.52
Bharat Financial Inclusion Ltd	734.0	7.86	Oberoi Realty Ltd	275.6	-3.32
Berger Paints India Ltd	241.2	7.03	Shilpa Medicare Ltd	648.2	-3.29
KPR Mill Ltd	601.1	7.00	Cox & Kings Ltd	163.3	-3.26
Titagarh Wagons Ltd	112.3	5.89	Raymond Ltd	497.7	-3.22
Texmaco Rail & Engineering Ltd	106.0	5.58	Gujarat Pipavav Port Ltd	141.1	-3.19
Manappuram Finance Ltd	76.4	5.52	Cadila Healthcare Ltd	398.0	-3.16
Eicher Motors Ltd	21343.4	5.52	Symphony Ltd	1220.7	-3.11
Bliss Gvs Pharma Ltd	146.6	5.32	Mangalore Refinery & P	98.2	-3.01
Gateway Distriparks Ltd	232.6	5.25	Oil India Ltd	415.2	-2.95
HMT Ltd	36.8	5.00	Simplex Infrastructures	307.0	-2.92
Deepak Fertilisers & Petrochemicals	194.5	4.99	SpiceJet Ltd	64.0	-2.66
Alk Industries Ltd	2.8	4.92	Indoco Remedies Ltd	267.5	-2.62
Dewan Housing Finance Corp Ltd	251.8	4.55	NIIT Ltd	73.5	-2.58
Idea Cellular Ltd	79.2	4.42	Lycos Internet Ltd	7.9	-2.48
Dalmia Bharat Ltd	1654.8	4.24	CRISIL Ltd	2197.3	-2.45
Biocon Ltd	918.5	4.24	Hindustan Copper Ltd	60.0	-2.36
Essel Propack Ltd	247.8	4.21	Redington India Ltd	91.8	-2.34
Godrej Industries Ltd	382.8	4.13	Tube Investments of Ind	573.8	-2.34
Vinati Organics Ltd	581.7	4.11	Elgi Equipments Ltd	175.4	-2.28
Bosch Ltd	20188.8	4.00	Greenply Industries Ltd	258.1	-2.16
Maruti Suzuki India Ltd	5090.9	3.96	Shriram Transport Finan	908.1	-2.03
Adani Power Ltd	28.2	3.87	Nilkamal Ltd	1376.6	-2.02



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1321	1340	1307	1320	1322	1338	1355	1304	1289	Flat	1330 - 1297
AMBUJA CEMENT	205	207	204	205	205	207	209	204	202	UP	206 - 203
ADANI PORTS & SPECIAL E	275	280	268	277	275	282	287	270	262	UP	285 - 272
ASIAN PAINTS	940	967	935	959	954	972	985	940	922	Flat	979 - 947
AUROBINDO PHARMA	745	747	730	741	739	748	756	732	723	UP	744 - 727
AXIS BANK	473	476	463	465	468	473	480	460	455	Down	470 - 458
BHARTI AIRTEL	321	326	317	325	323	328	332	319	313	Down	330 - 321
BHEL	128	130	128	129	129	130	132	128	127	Down	131 - 129
BHARTI INFRA TEL	364	373	364	370	369	374	379	364	359	UP	376 - 367
BAJAJ AUTO	2641	2690	2635	2664	2663	2691	2718	2636	2608	UP	2705 - 2650
BPCL	663	663	642	644	650	657	671	636	629	UP	653 - 632
CIPLA	573	574	564	569	569	574	579	564	559	UP	572 - 562
COAL INDIA	306	314	306	308	309	313	317	305	301	Flat	315 - 307
Dr.REDDY'S LABS	3174	3205	3160	3188	3184	3209	3229	3164	3139	UP	3219 - 3174
EICHER MOTORS	20475	21870	20327	21294	21164	22000	22706	20458	19621	Flat	22353 - 20811
GAIL INDIA	412	429	412	428	423	434	440	417	406	UP	437 - 420
GRASIM INDS	845	853	840	849	848	855	860	842	835	Flat	858 - 845
HCL TECH	810	814	799	805	806	813	821	799	792	UP	810 - 795
HDFC	1247	1285	1242	1256	1261	1280	1304	1237	1217	Flat	1292 - 1249
HDFC BANK	1185	1194	1177	1179	1183	1190	1201	1172	1166	Down	1186 - 1169
HERO MOTOCORP	3118	3183	3074	3163	3140	3206	3249	3097	3031	UP	3228 - 3119
HINDALCO	180	181	175	175	177	179	183	173	171	Down	178 - 172
HINDUSTAN UNILEVER	837	841	830	833	834	839	846	828	823	UP	837 - 825
ICICI BANK	256	259	254	255	256	258	261	253	251	Down	257 - 252
IDEA	79	80	78	79	79	80	81	78	77	UP	81 - 78
IDFC	58	59	57	57	58	58	60	56	56	Flat	58 - 56
INDUSIND BANK	1048	1070	1043	1060	1057	1072	1085	1045	1030	Flat	1079 - 1051
INFOSYS	983	985	967	973	975	983	992	965	957	UP	979 - 961
ITC	235	236	230	231	232	234	238	229	227	Flat	233 - 228
KOTAK MAHINDRA BANK	748	763	741	745	750	758	771	737	728	Down	754 - 732
LUPIN	1510	1523	1486	1518	1509	1532	1546	1495	1473	UP	1539 - 1502
LARSEN & TOUBRO	1360	1370	1349	1352	1357	1365	1378	1344	1336	Down	1361 - 1340
MAHINDRA & MAHINDRA	1164	1201	1159	1186	1182	1205	1224	1163	1139	Flat	1215 - 1172
MARUTI SUZUKI	4890	5119	4890	5088	5032	5175	5261	4946	4803	Flat	5218 - 4989
NTPC	164	165	162	163	163	165	166	162	160	UP	164 - 161
ONGC	284	288	281	285	285	288	291	281	278	UP	290 - 283
POWERGRID	191	192	189	189	190	191	193	188	187	UP	191 - 187
RELIANCE INDS	987	1004	987	998	996	1006	1014	988	979	Flat	1010 - 992
SAIL	51	52	51	51	51	52	52	50	50	UP	51 - 50
SBI	255	257	252	253	254	255	258	251	249	Down	255 - 250
SUNPHARMA	720	722	707	707	710	718	730	698	690	UP	714 - 694
TATA STEEL	414	418	408	409	411	415	421	405	402	UP	413 - 403
TCS	2275	2292	2251	2260	2268	2284	2308	2243	2227	UP	2276 - 2235
TECH MAHINDRA	490	494	481	484	487	492	500	479	473	UP	489 - 476
TATA POWER	74	74	72	72	73	73	74	72	71	Flat	73 - 71
TATA MOTORS	457	466	451	460	459	467	474	452	444	Flat	471 - 456
TATA MOTORS DVR	295	300	292	298	297	301	304	293	289	Flat	303 - 295
ULTRATECH CEMENT	3503	3563	3485	3536	3528	3571	3606	3493	3450	Flat	3589 - 3511
WIPRO	461	467	461	465	464	468	470	462	458	UP	469 - 463
YES BANK	1154	1164	1141	1145	1150	1158	1172	1136	1128	Flat	1154 - 1132
ZEE ENTERTAINMENT ENTI	456	466	453	457	459	465	472	451	445	Flat	468 - 455



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### HOW TO TRADE USING THE TRENDER+

#### CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

#### TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

#### IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

#### IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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ANAND RATHI SHARE AND STOCK BROKERS LIMITED

4 th Floor , Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com