

# Morning Glance

## Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	28864.71	103.12	0.36
NIFTY	8926.90	19.05	0.21
SGX NIFTY*	8927.00	9.00	0.10
DOW Jones	20775.60	32.60	0.16
S&P 500	2362.82	(2.56)	(0.11)
Nasdaq	5860.63	(5.32)	(0.09)
FTSE	7302.25	27.42	0.38
CAC	4895.88	7.12	0.15
DAX	11998.59	31.10	0.26
Shanghai Composite*	3248.35	(4.97)	(0.15)
Nikkei*	19341.00	(38.87)	(0.20)
Hang Seng*	24099.00	(102.96)	(0.43)

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	9000 CE	7137975	31.88
NIFTY	8900 PE	3525075	31.41

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	54.07	0.48	0.90
Brent Crude (USD)	56.34	0.50	0.90
Gold (INR)	29208	(93.00)	(0.32)
Silver (INR)	42713	(123.00)	(0.29)
Copper (INR)	404	(1.60)	(0.39)
Zinc (INR)	191	(0.55)	(0.29)
Cotton (INR)	20730	120.00	0.58

Currency	Value	Pts	Chg (%)
USD/Rupee	66.97	0.05	0.07
Euro/Rupee	70.59	(0.01)	(0.01)
Pound/Rupee	83.23	(0.05)	(0.06)
Euro /USD	1.06	(0.00)	(0.04)
Dollar Index	101.36	0.14	0.14

Volatility	Value	Pts	Chg (%)
CBOE VIX	11.74	0.17	1.47
India VIX	13.70	0.17	1.26

Interest Rates	Value	Bps change
India 10-Yr Yield	6.93%	-
US 10-Yr Yield	2.41%	(2)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3575.62	26462.96	681672.54
Advance (Nos)	1080 (37%)	512 (32%)	NA
Declines (Nos)	1741 (60%)	1046 (65%)	NA
Unchanged	89 (3%)	44 (3%)	NA

## Market Summary

The market ended on a positive note on Wednesday. The market breadth was negative with 5 losers for every 3 gainers on BSE. 1080 shares advanced whereas 1741 shares declined and 89 shares were unchanged on BSE.

BSE Sensex gained 103 points or 0.4% to close at 28865. Nifty 50 advanced 19 points or 0.2% to settle at 8927. BSE Mid-Cap index declined 78 points or 0.6% to settle at 13507. BSE Small-Cap index lost 79 points or 0.6% to settle at 13573.

Top gainer in BSE Sensex were Reliance (11.0%), Axis Bank (3.9%), Asian Paints (2.9%), BPCL (1.3%) and Escorts (1.2%) whereas top loser in BSE were NTPC (3.4%), TCS (2.2%), Infosys (2.1%), Tata Steel (1.5%) and Hindalco (1.3%).

US markets closed mixed, Dow Jones Industrial Average closed at 20776, advancing 33 points (0.2%), S&P 500 was down 3 points (0.1%) to close at 2363 and Nasdaq lost 5 points (0.1%) to close at 5861.

European markets closed positive, FTSE gained 27 points (0.4%) to close at 7302, CAC was up 7 points (0.2%) to close at 4896 and DAX gained 31 points (0.3%) to close at 11999.

## Macro News

- Union Cabinet has approved an investment of INR 8100 cr for enhancing the capacity of solar park power projects to 40 GW by 2020. A total of 50 solar parks would be set up to meet the new target. Earlier the target was to set up 33 solar parks with a total capacity of 20 GW. The government aims to add 175 GW of solar capacity during same period.
- According to data shared by Petroleum Ministry, Crude oil production grew 1.3% YoY to 3075 TMT in January 2017. Crude oil production by ONGC and Oil India increased by 4.6% and 5.3% YoY to 1916 and 274 TMT respectively.
- Supreme Court has directed industrial units to set up effluent treatment plants within three months and states to construct common effluent treatment plans in three years.
- Ind-Ra has revised wind energy's outlook to negative for FY18 from stable in FY17 citing increase in receivables position of wind power plants and limited headroom available to handle low wind patterns.

Institutional Activity	Cash	
	22-Feb	Feb 2017
<b>FIIs (INR Crs)</b>		
Buy	5861	83683
Sell	6120	76372
<b>Net</b>	<b>(259)</b>	<b>7311</b>
<b>DII (INR Crs)</b>		
Buy	3706	48633
Sell	2788	47785
<b>Net</b>	<b>918</b>	<b>848</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	5893.21	6165.35	438626	5.83
INDEX OPTIONS	59439.02	62387.27	1349630	2.90
STOCK FUTURES	29073.82	28767.78	1218165	1.07
STOCK OPTIONS	8766.71	8917.86	127328	(0.00)
<b>Total</b>	<b>103172.77</b>	<b>106238.27</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
Reliance	1207.65	10.97
Axis Bank	524.45	3.93
Asian Paints	1020.05	2.92
BPCL	713.90	1.30
Escorts	425.15	1.24
<b>Losers (INR)</b>		
NTPC	166.60	(3.36)
TCS	2409.55	(2.22)
Infosys	991.85	(2.08)
Tata Steel	483.30	(1.49)
Hindalco	180.00	(1.29)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	13573.03	(78.88)	(0.58)
S&P BSE Mid-Cap	13506.93	(78.40)	(0.58)
S&P BSE Auto	21767.85	(11.90)	(0.05)
S&P BSE BANKEX	23807.52	56.37	0.24
S&P BSE Capital Goods	15292.61	(89.26)	(0.58)
S&P BSE FMCG	8834.41	(11.08)	(0.13)
S&P BSE Healthcare	15341.57	(93.61)	(0.61)
S&P BSE IT	10204.67	(175.24)	(1.69)
S&P BSE Metals	11828.75	(60.10)	(0.51)
S&P Oil & Gas	13659.76	238.09	1.77

## Key News

### Maruti to invest another INR 1900 cr on Rohtak centre in 2 years

Maruti Suzuki India is investing another INR 1900 cr till March 2019 on enhancing the R&D centre for cutting time of new product development and to expand infrastructure for evaluating vehicles' safety. The company has already invested ~INR 1900 cr in the first phase to include vehicle testing and evaluation labs.

### Bharat Financial looks to reduce cost with digital loan processing

Bharat Financial Inclusion has started rolling out Aadhar-based digital lending system to ensure a loan getting sanctioned and disbursed within minutes. The roll-out of the technology relies on a three-step process - Aadhar-based and online customer documentation process, credit bureau authentication and e-signing. It expects the cost to income ratio to fall to 40% in two years from 47% at present.

### Airtel buys strategic equity stake in Fintech firm Seynse

Bharti Airtel, through its subsidiary Bharti Airtel Services, bought a strategic equity stake in Seynse Technologies, a Financial Technology company. Seynse has created the popular digital lending platform Loan Singh, which enables easy loans for credit-worthy yet under served borrowers. Seynse has built a proprietary credit engine and advanced machine learning capacity to serve customers.

### Ex dividend today

CESC, Natco Pharma

## International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	242000	239000
US	Crude Oil Inventories	NA	9.5M

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