

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10014	(0.67)	NIFTY IT	10682.50	(0.42)
Sensex	32238	(0.74)	NIFTY BANK	24675.05	(1.52)
DowJones	22026	0.04	NIFTY 500	8729.30	(0.65)
Nasdaq	6340	(0.35)	NIFTY FMCG	25483.55	(0.19)
Hangseng	27587	0.20	NIFTY INFRA	3402.45	0.04
Shanghai	3286	0.39	NIFTY AUTO	11058.80	(0.68)
Nikkei	7086	(0.34)	NIFTY ENERGY	13080.95	1.22
Strait Times	3340	(0.08)	NIFTY PHARMA	9336.90	(1.24)
Kospi	2395	0.32	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10487	0.16	Advances	788	434
FTSE	7475	0.85	Declines	1840	1243
CAC	5130	0.46	Unchanged	145	79
DAX	12155	(0.22)	Total	2773	1756

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IOC	387.95	4.82
ACC	1817.75	2.58
BHARTIARTL	423.40	1.82
AMBUJACEM	271.35	1.78
RELIANCE	1654.00	1.52

Nifty Losers		
Company	Price(Rs)	Chg(%)
LUPIN	986.60	(4.67)
COALINDIA	242.00	(3.53)
BANKBARODA	158.20	(3.18)
HINDALCO	221.00	(3.16)
TATAMTRDVR	253.45	(2.69)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
TUBEINVEST	8.87	0.9	10
GOODYEAR	2.66	0.3	8
JYOTHYLAB	1.52	0.2	8
REPCOHOME	1.53	0.2	8
INDUSINDBK	6.59	0.9	7

Indian Forex	Closing	Chg	% Chg
USD/INR	63.631	(0.438)	(0.68)
GBP/INR	84.159	(0.483)	(0.57)
EUR/INR	75.391	(0.358)	(0.47)
JPY/INR	57.530	(0.330)	(0.57)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28469	(239)
Silver (Rs/1kg)	37700	(500)

Commodities	Price	% Chg.
Crude (US\$/BBL)	48.9	(1.07)
Brent (US\$/BBL)	51.9	(0.61)
Gold (US/oz)	1274.3	0.33
Silver (US\$/oz)	16.7	0.60
Copper (US\$/MT)	6290.0	(0.16)
Alum (US\$/MT)	1891.5	(0.66)
Zinc(US\$/MT)	2804.0	1.82

ADR	Cl. Values	% Chg.
ICICI Bank	9.40	0.60
HDFC Bank	99.00	0.20
Infosys	15.90	(0.80)
Tata Steel Ltd	17.80	0.50
Dr. Deddy's Labs	37.30	(0.90)
Wipro	6.40	(0.50)
Tata Motors	34.90	(0.40)

## Market Sensor

US market whipsawed on Thursday on the back of a report that the Russia investigation is intensifying. Dow Jones Industrial Average was up 0.04% or 9.86 points at 22026.10 Nasdaq Composite was down 0.35% or 22.30 points at 6340.34 Standard & Poor's 500 was down 0.22% or 5.41 points at 2472.16

Indian Equity market moved down for the second session on Thursday after banking, realty and auto stocks struggled owing to concerns over direction of the monetary policy. Moreover, weak global cues and USDINR fell to 2-year high which was a major concern in the market. Nifty ended the previous day with a decline of 0.67% or 67.85 points at 10013.65. On Thursday's trading session, FIIs bought net Rs.24.07 Cr in cash market and bought Rs.162.77 Cr in derivative segment. Whereas, DII sold net Rs.389.34 Cr in cash segment.

## Global News

❖ Smaller Chinese banks that have listed in Hong Kong in the past year are badly underperforming the rest of the market – and their exposure to China's shadow banking system may be a major reason. (Reuters)

❖ U.S. President Donald Trump's threat to investigate China's intellectual property and trade practices is valid, but his administration may not be up to the delicate task of carrying out a new China probe without sparking a damaging trade war, U.S. business lobbyists told Reuters on Thursday. (Reuters)

❖ The number of Americans filing for unemployment benefits fell last week, pointing to a tightening labour market that likely keeps the Federal Reserve on course to announce plans next month to start reducing its massive bond portfolio. (Reuters)

❖ The Bank of England kept interest rates at a record low again on Thursday and cut its forecasts for growth and wages as it warned that Brexit was weighing on the economy. (Reuters)

❖ China's services sector expanded at a slightly slower pace in July as new business growth eased, a private business survey showed on Thursday, pointing to potential softening in a key part of the world's second-largest economy. (Reuters)

## Economic News

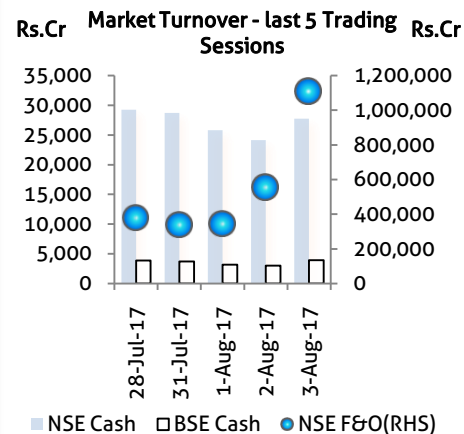
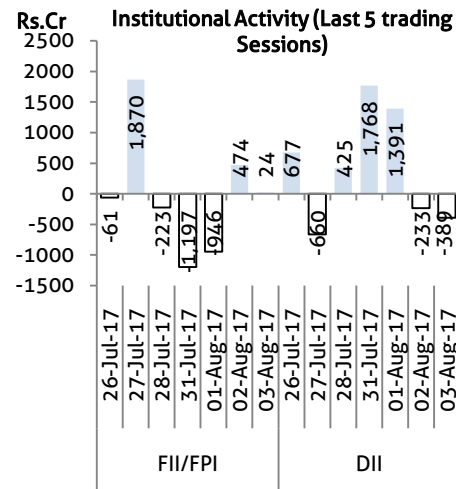
- ❖ Activity in the country's dominant service sector contracted at the sharpest rate in nearly four years in July, to sink to 46.0 - its lowest reading since March 2009 - from June's eight-month high of 52.7, after a new tax policy sowed confusion and sent new orders into free fall, a survey showed on Thursday.
- ❖ Anti-dumping authorities have recommended action against key Chinese components for windmills, and are considering a similar petition for solar equipment, delivering another blow to the flood of cheap imports from Beijing and potentially arresting the steep fall in renewable energy tariffs.
- ❖ The Lok Sabha has passed the Banking Regulation (Amendment) Bill, 2017 introduced last month to replace the existing ordinance promulgated in May this year to empower the Reserve Bank of India to deal with stressed assets.
- ❖ Rakhi, the sacred thread that women tie on the wrist of their brothers on the day of Raksha Bandhan, will not attract the goods and services tax (GST) provided it's the traditional cotton thread. However, gold and silver rakhis will be taxed 5%.
- ❖ The National Pharmaceutical Pricing Authority (NPPA) on Thursday asked Metro Heart Institute, Faridabad, to pay Rs 1.26 lakh to the department of pharmaceuticals for allegedly overcharging patients for stents.
- ❖ The Agriculture ministry said it received Rs 16,094 cr in the April-June quarter of the current fiscal for implementation of various schemes.
- ❖ Over 100 bridges in different parts of the country are on the verge of collapse and need immediate attention, Road Transport and Highways Minister Nitin Gadkari said.
- ❖ In a direct impact of GST's implementation, Mahanagar Gas Ltd on Thursday hiked the prices of piped natural gas (PNG) for domestic users and compressed natural gas (CNG) for vehicle owners with immediate effect, an official said.
- ❖ India's gold imports will likely drop in the second-half of the year from the first six months after jewellers rushed to stock up ahead of new taxes introduced on July 1, the World Gold Council (WGC) said.
- ❖ The proposal of the Yogi Adityanath government to develop new airports and upgrade existing ones to boost air connectivity in Uttar Pradesh will unlock the untapped air travel potential in the state, especially for low-cost carriers.

## Domestic News

- ❖ M&M board has cleared sale of 13.75 per cent of Mahindra Logistics via IPO. The company board has approved the offer for sale of up to 96,66,173 equity shares of Rs.10 each held by the company in MLL, as part of the proposed IPO.
- ❖ A media report suggested that Mercator has shown preliminary interest in acquiring state-owned Dredging Corp. of India (DCIL).
- ❖ Tata Global Beverages (TGBL) will sell its business in Russia for an undisclosed amount to a local firm, Skodnya Grand, as part of restructuring operations in the country.
- ❖ Infosys to acquire London-based Brilliant Basics for £7.5 million. The transaction is likely to be completed by the second half of FY18.
- ❖ JSW Steel in discussion with Piramal Enterprises to jointly bid for assets going through insolvency process.

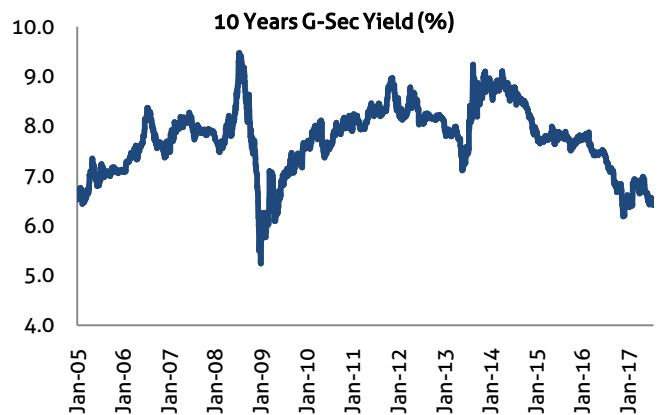
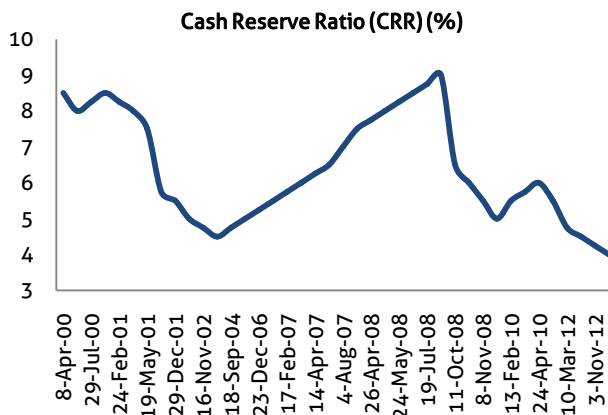
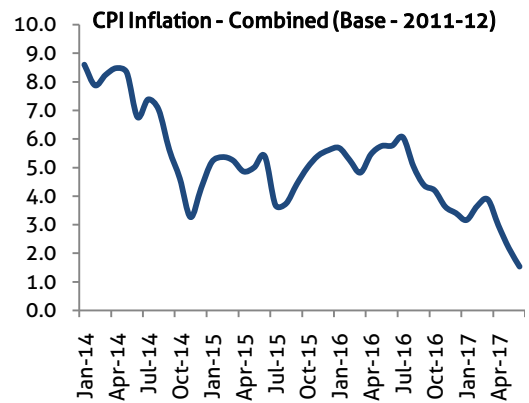
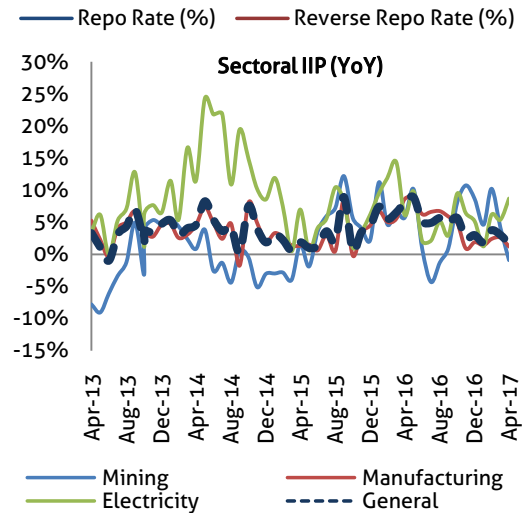
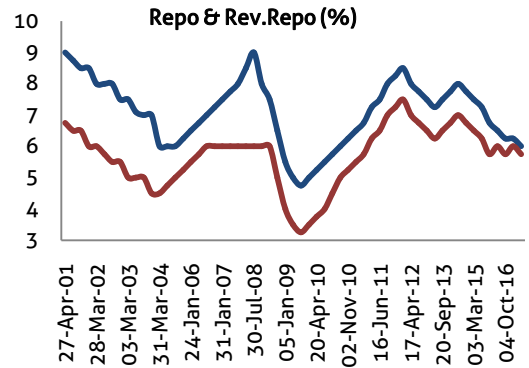
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.3137	(0.0002)	(0.02)
USD-JPY	110.12	0.0900	0.08

Bond Markets	Closing	Chg
10-yr bond	6.82	-1.50 bps
Interbank call	5.83	-21.97 bps



## Domestic News (Cont...)

- ❖ Tata Chemicals has cancelled a business transfer agreement with Unnati Inorganics to acquire their undertaking of precipitated silica operation, on a slump sale basis, for Rs 34.20 crore in view of the non-fulfilment of certain condition precedents set out in the agreement.
- ❖ Biocon gets Form 483 with 10 observations from U.S. FDA for Bangalore plant.
- ❖ Syngene bets on its new research facility to ramp up biologics play.
- ❖ Indowind Energy has won the Arbitration claim against Suzlon Energy of Rs.20.74 crore with interest at 18% from 1 April 2015 till the date of payment of the aforesaid award amount.
- ❖ Shree Pushkar Chemicals commences commercial production of its 750 MTA H-Acid.
- ❖ Ramco Cements to add 3MT with Rs1,100cr investments.
- ❖ Bharat Petroleum Corporation Ltd (BPCL) has said that the final commissioning of the expansion project of its Kochi Refinery is expected to happen by the end of August. The company said that it is studying possibilities of setting up an LNG terminal.
- ❖ Drug firm Lupin has received final approval from the US health regulator to market its Rosuvastatin Calcium tablets used for lowering high cholesterol.
- ❖ BPCL has increased the commission offered to its dealers upto 50 per cent with effect from August 1 and it would have a positive impact on all, including the customers.
- ❖ A SBI-led consortium of lenders has ordered a forensic audit of Videocon Industries' accounts to find out whether the company foundered because of adverse business conditions or financial mismanagement. The move is preliminary to the start of debt restructuring after Videocon defaulted on loans worth Rs 43,000 crore
- ❖ Reliance Communications has received time till December 2017 to close its transactions with Aircel and Brookfield and reduce debt from Rs 4,5000 crore to Rs 20,000 crore.
- ❖ JBF Industries board to discuss the sale or restructuring of its overseas subsidiaries on August 10.
- ❖ Electrosteel Casting to invest Rs 61.64 crore on ARC Furnace at its Haldia unit.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Aug-17	Jaiprakash Associates Lim	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	21257217	25.2
03-Aug-17	Infibeam Incorp. Limited	LTS INVESTMENT FUND LTD	SELL	363600	1412.9
03-Aug-17	Genesys International Cor	OIKOS INDIA PRIVATE LIMITED	SELL	700000	231.0
03-Aug-17	PSP Projects Limited	SAVASTHI INVESTMENTS LTD	SELL	188600	314.2
03-Aug-17	Mukta Arts Ltd	NEON VINIMAY PRIVATE LIMITED	BUY	128493	101.3

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Aug-17	GOODYEAR	GOLDMAN SACHS INDIA FUND LIMITED	B	241,000	907.5
03-Aug-17	COMCL	ROSHAN KUMAR ARUN MANDAL	B	390,119	20.1
03-Aug-17	NTCIND	ASHOK KUMAR BILGAIYAN	S	118,713	62.2
03-Aug-17	GOPALA	SURESH MANGALDAS KANAKIA	B	77,418	86.1
03-Aug-17	RIDDHICORP	DARSHIL ENTERPRISE	S	36,000	151.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532683	AIAENG	04-Aug-17	Final Dividend - Rs. - 4.0000	-
500710	AKZOINDIA	04-Aug-17	Dividend - Rs. - 22.0000	-
502355	BALKRISIND	04-Aug-17	Interim Dividend - Rs. - 2.5000	07-Aug-17
505355	NESCO	04-Aug-17	Final Dividend - Rs. - 11.0000	-
501301	TATAINVEST	04-Aug-17	Dividend - Rs. - 18.0000	-
500800	TATATEA	04-Aug-17	Dividend - Rs. - 2.3500	-
537820	VFL	04-Aug-17	Bonus issue 1:10	07-Aug-17
500575	VOLTAS	04-Aug-17	Dividend - Rs. - 3.5000	-
504988	ZWELCAST	04-Aug-17	Dividend - Rs. - 2.0000	-
506285	BAYERCROP	07-Aug-17	Buy Back of Shares	08-Aug-17
506285	BAYERCROP	07-Aug-17	Final Dividend - Rs. - 17.0000	-
507717	DHANUKA	07-Aug-17	Dividend - Rs. - 0.6000	-
532424	GODREJCP	07-Aug-17	Interim Dividend - Rs. - 1.0000	08-Aug-17
521016	ICIL	07-Aug-17	Dividend - Rs. - 0.4000	-
500294	NAGARCON	07-Aug-17	Dividend - Rs. - 0.4000	-
532410	TRANSCOR	07-Aug-17	Dividend - Rs. - 0.1600	-
540145	VALIANTORG	07-Aug-17	Final Dividend - Rs. - 5.0000	-
523694	APCOTEXIND	08-Aug-17	Dividend - Rs. - 4.5000	-
540395	CHEMCRUX	08-Aug-17	Dividend - Rs. - 0.2500	-
531599	FDC	08-Aug-17	Dividend - Rs. - 2.2500	-
500253	LICHSGFIN	08-Aug-17	Dividend - Rs. - 6.2000	-
531146	MEDICAME	08-Aug-17	Interim Dividend - Rs. - 1.0000	09-Aug-17

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
31-Jul-17	JPY	Industrial Production (MoM) (Jun)		1.70%	-3.60%
31-Jul-17	JPY	Housing Starts (YoY) (Jun)		-0.10%	-0.30%
31-Jul-17	GBP	BoE Consumer Credit (Jun)		1.500B	1.732B
31-Jul-17	GBP	Mortgage Approvals (Jun)		65.00K	65.20K
31-Jul-17	EUR	CPI (YoY) (Jul)		1.30%	1.30%
31-Jul-17	EUR	Unemployment Rate (Jun)		9.20%	9.30%
31-Jul-17	USD	Chicago PMI (Jul)		61	65.7
31-Jul-17	USD	Pending Home Sales (MoM) (Jun)		1.00%	-0.80%
01-Aug-17	JPY	Manufacturing PMI (Jul)			52.2
01-Aug-17	CNY	Caixin Manufacturing PMI (Jul)		50.4	50.4
01-Aug-17	GBP	Nationwide HPI (YoY) (Jul)		2.70%	3.10%
01-Aug-17	EUR	Manufacturing PMI (Jul)		56.8	56.8
01-Aug-17	GBP	Manufacturing PMI (Jul)		54.3	54.3
01-Aug-17	EUR	GDP (QoQ) (Q2)			0.60%
01-Aug-17	USD	Core PCE Price Index (MoM) (Jun)		0.10%	0.10%
01-Aug-17	USD	Personal Spending (MoM) (Jun)		0.10%	0.10%
01-Aug-17	USD	Construction Spending (MoM) (Jun)		0.40%	0.00%
01-Aug-17	USD	ISM Manufacturing PMI (Jul)		56.5	57.8
02-Aug-17	USD	Domestic Truck Sales (Jul)		8.70M	8.77M
02-Aug-17	GBP	Construction PMI (Jul)		54	54.8
02-Aug-17	EUR	PPI (YoY) (Jun)		2.40%	3.30%
02-Aug-17	USD	ADP Nonfarm Employment Change (Jul)		188K	158K
03-Aug-17	EUR	Retail Sales (YoY) (Jun)		2.50%	2.60%
03-Aug-17	GBP	BoE QE Total (Jul)		435B	435B
03-Aug-17	GBP	BoE Interest Rate Decision (Jul)		0.25%	0.25%
03-Aug-17	USD	Continuing Jobless Claims		1,958K	1,964K
03-Aug-17	USD	Initial Jobless Claims		242K	244K
03-Aug-17	USD	Factory Orders (MoM) (Jun)		2.80%	-0.80%
03-Aug-17	USD	ISM Non-Manufacturing PMI (Jul)		57	57.4
04-Aug-17	USD	Manufacturing Payrolls (Jul)		5.0K	1.0K
04-Aug-17	USD	Nonfarm Payrolls (Jul)		183K	222K
04-Aug-17	USD	Trade Balance (Jun)		-45.00B	-46.50B
04-Aug-17	USD	Unemployment Rate (Jul)		4.30%	4.40%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
31-Jul-17	INR	Federal Fiscal Deficit (Jun)			3,733.61B
31-Jul-17	INR	Infrastructure Output (YoY) (Jun)			3.60%
01-Aug-17	INR	Nikkei Markit Manufacturing PMI (Jul)		50.8	50.9
02-Aug-17	INR	Interest Rate Decision		6.00%	6.25%
03-Aug-17	INR	Nikkei Services PMI (Jul)			53.1

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