

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9654	0.39	NIFTY IT	10608.95	0.32
Sensex	31273	0.44	NIFTY BANK	23375.90	0.28
DowJones	21206	0.29	NIFTY 500	8406.55	0.47
Nasdaq	6306	0.94	NIFTY FMCG	26401.70	0.90
Hangseng	25878	-0.18	NIFTY INFRA	3253.95	0.43
Shanghai	3096	-0.31	NIFTY AUTO	10942.20	0.47
Nikkei	6928	0.08	NIFTY ENERGY	11757.55	(0.33)
Strait Times	3236	-0.12	NIFTY PHARMA	9254.70	1.64
Kospi	2369	-0.11	Advances / Declines	BSE	NSE
Taiwan	10180	0.22	Advances	1464	989
FTSE	7548	0.05	Declines	1231	685
CAC	5343	0.47	Unchanged	155	82
DAX	12823	1.25	Total	2850	1756

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HEROMOTOCO	3849.95	3.12
CIPLA	531.30	3.05
YESBANK	1478.00	2.31
ADANIPOINTS	357.00	2.23
AUROPARMA	592.45	2.21

Nifty Losers		
Company	Price(Rs)	Chg(%)
GAIL	401.60	(2.13)
BPCL	723.50	(2.10)
IBULHSGFIN	1130.10	(1.31)
VEDL	228.80	(1.06)
TATASTEEL	492.00	(1.04)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
JVLGRO	91.02	9.4	10
RUPA	3.31	0.4	8
ABB	5.05	0.6	8
GODREJCP	4.41	0.6	8
CROMPTON	9.71	1.4	7

Indian Forex	Closing	Chg	% Chg
USD/INR	64.421	(0.050)	(0.08)
GBP/INR	82.923	0.052	0.06
EUR/INR	72.267	(0.185)	(0.25)
JPY/INR	57.720	(0.350)	(0.60)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28769	(88)
Silver (Rs/1kg)	39650	0

Commodities	Price	% Chg.
Crude (US\$/BBL)	47.8	(0.54)
Brent (US\$/BBL)	50.1	(0.62)
Gold (US\$/oz)	1282.1	1.39
Silver (US\$/oz)	17.5	1.98
Copper (US\$/MT)	5559.5	(1.37)
Alum (US\$/MT)	1916.5	(0.70)
Zinc(US\$/MT)	2507.0	(1.47)

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

Market Sensor

US market rose to record levels on Friday as Wall Street shrugged off a jobs report that came in well below expectations. Dow Jones Industrial Average was up 0.29% or 62.11 points at 21206.29 Nasdaq Composite was up 0.94% or 58.97 points at 6305.80 Standard & Poor's 500 was up 0.37% or 9.01 points at 2439.07

Indian Equity market opened with an uptick and ended with modest gains after four days of sideways move with buying mostly in auto, healthcare, realty, consumer durables and telecom stocks. A positive momentum in markets was intact on expectation that the RBI is likely to be less hawkish in the monetary policy meeting on account of moderation in inflation and slow growth. Nifty ended the previous day with a gain of 0.39% or 37.40 points at 9653.50. On Friday's trading session, FIIs sold net Rs.59.13 Cr in cash market and bought Rs.531.29 Cr in derivative segment. Whereas, DII bought net Rs.222.29 Cr in cash segment.

Global News

❖Euro zone inflation eased by more than expected in May, reflecting dips in Germany and Spain among others and supporting European Central Bank policymakers wanting only slow adjustments to rates and monetary stimulus. (Reuters)

❖Contracts to buy previously owned U.S. homes fell for a second straight month in April amid a supply squeeze, but the housing market recovery remains supported by a strong labor market. (Reuters)

❖China's industrial engine cranked up again in May, reassuring investors worried about slowing growth in the world's second-biggest economy as it grappled with debt risks and tried to shake off a stinging ratings downgrade from Moody's Investors Service. (Reuters)

❖China's manufacturing and services sectors expanded at a solid pace in May thanks to robust construction and infrastructure investment, welcome news for authorities trying to strike a balance between maintaining stable economic growth and defusing debt risks. (Reuters)

❖Japan's factory output rebounded in April from March and grew at the fastest pace in almost six years, taking production to its highest level since 2008. (Reuters)

Economic News

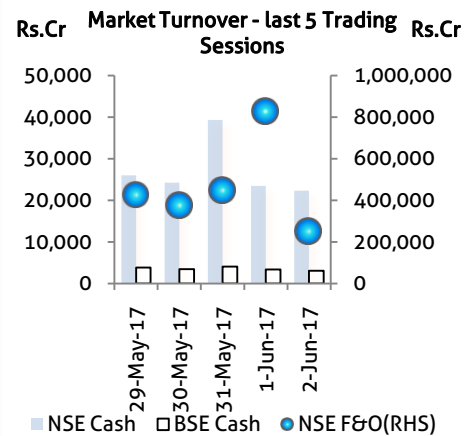
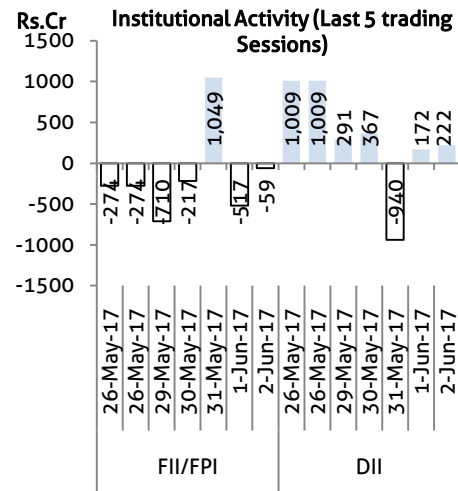
- ❖ Khadi yarn, Gandhi topi, India's national flag will not attract any tax under the goods and services tax (GST) regime, while imitation jewellery, pearls and coins will carry 3 per cent levy from the next month.
- ❖ With less than a month left for the roll-out of goods and services tax (GST), the Indian Banks' Association (IBA) has informed a Parliamentary panel that lenders are not yet geared up for implementation of the new indirect tax regime.
- ❖ FDI inflows into the services sector rose by about 26 per cent to \$8.68 billion in 2016- 17 with the government taking steps to improve the ease of doing business and attracting foreign investments.
- ❖ The government is planning to launch a dedicated international subsidiary of the National Highways Authority of India (NHAI) to take up roads and highway projects abroad, particularly in South Asia.
- ❖ As many as 71 mineral blocks have been identified for auction in the current financial year, the government said .
- ❖ Successful demonetisation will help in raising revenues on sustained basis as more and more people will come under the tax net, says a World Bank report.
- ❖ Railways will look for innovative ways, including assistance from the World Bank, for financing its future projects. Aiming at a major push for infrastructure, the Railways will raise Rs 35,000 crore with World Bank assistance to create a separate fund for investment in the rail sector.
- ❖ India's economy is expected to recover in the current quarter as the pain stemming from Prime Minister Narendra Modi's cash clampdown late last year has ended, a top policy adviser of the government said on Friday.
- ❖ India's economic growth is expected to remain flat at 7.1 per cent in current fiscal as investment is still weak and government spending might not be as high given the fiscal consolidation, says an HSBC report.
- ❖ The government on Sunday said it is open to the suggestions made by various groups on the cattle slaughter notification and was not viewing it as a prestige issue, amid a raging row over the order.

Domestic News

- ❖ GST council fixes a tax rate of 3 percent on gold and gold jewellery. Silver and processed diamonds to be taxed at 3 percent too.
- ❖ GST council fixes a tax rate of 5 percent for footwear under Rs 500. The current rate stands at 9.5 percent. For footwear priced above Rs 500, the tax rate stands at 18 percent from 12 percent.
- ❖ In fire fighting mode following doubts over Reliance Communications' loan repayment capability, Anil Ambani on Friday sought to reassure investors saying the debt-laden telecom firm has been given a reprieve of seven months to service its debt.
- ❖ State-run power giant NTPC entered into the new business segment of setting up charging stations for electric vehicles (EVs) and has installed first such points at its offices in Delhi and Noida.
- ❖ Can Fin Homes to consider stock split on June 23.
- ❖ Saddled with bad loans, Bank of India is exploring the possibility of selling stake in some subsidiaries to unlock capital and turn the corner.

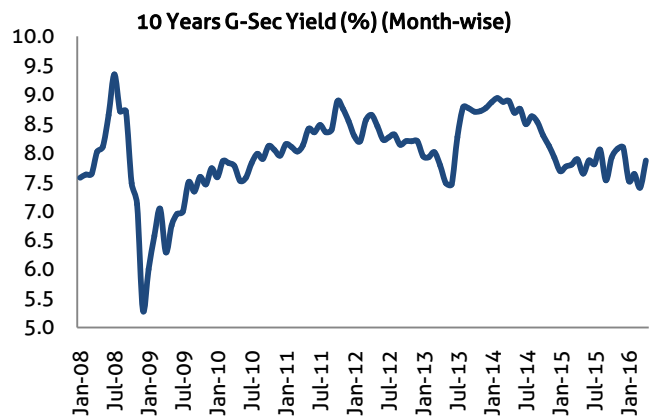
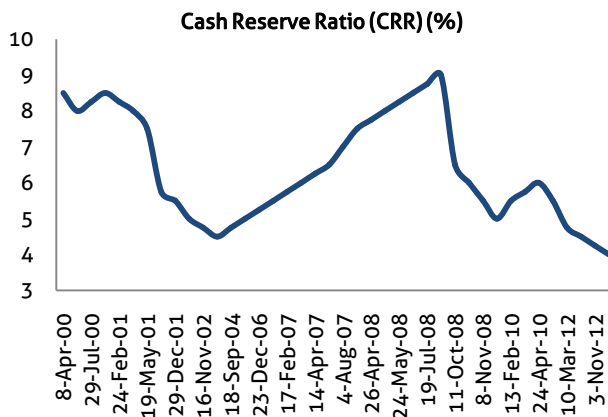
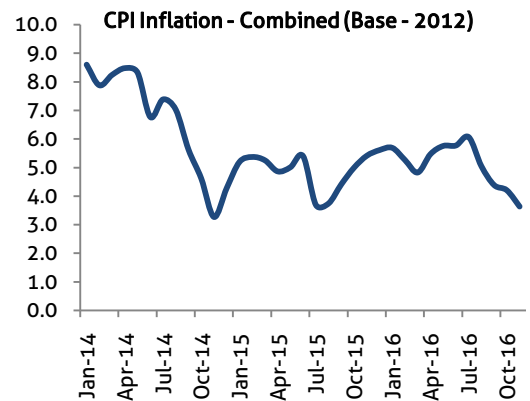
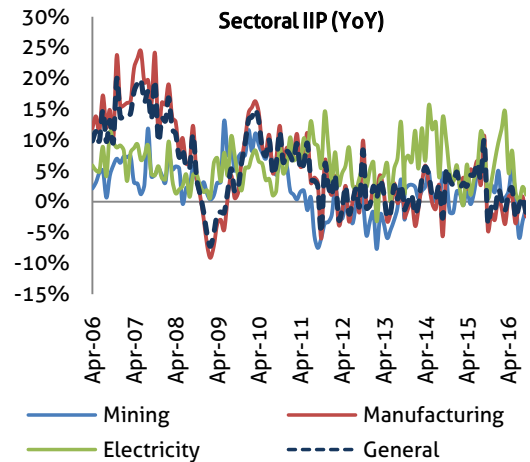
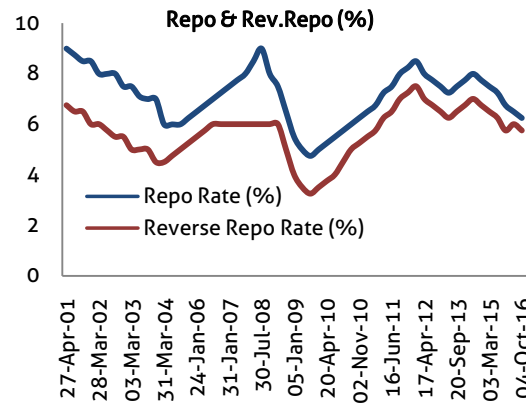
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1267	(0.0013)	(0.00)
GBP-USD	1.2863	(0.0025)	(0.19)
USD-JPY	110.59	0.2000	0.18

Bond Markets	Closing	Chg
10-yr bond	6.90	-7.10 bps
Interbank call	6.05	1.48 bps



Domestic News (Cont...)

- ❖ Andhra Bank and Allahabad Bank have put up for sale nearly Rs 6,000 crore of bad loans amid mounting pressure on state-run lenders to clean their books.
- ❖ A consortium led by JSW Steel raised its bid for Italy's troubled Ilva steel plant, a statement said on Saturday, in a challenge to a group that was declared the winner of the tender process last month, but whose offer faces labour union opposition.
- ❖ Tata Communications and Bahrain's Batelco have signed an agreement to collaborate in the field of cloud computing and connectivity solutions to their customers.
- ❖ Logistics firm North Eastern Carrying Corporation (NECC) is embarking on an expansion drive with plans to double its reach to 500 locations across India in the next three to four years to tap opportunities after GST implementation.
- ❖ Flexible packaging major Uflex is foraying into aseptic liquid packaging segment besides adding more products as it aims an overall volume growth of 15 per cent this fiscal. The company expects its Sanand-based septic liquid packaging manufacturing plant, where it is investing around Rs 580 crore, to be operational this fiscal.
- ❖ Real estate firm Puravankara Ltd will invest Rs 750 crore on construction of ongoing projects in the current fiscal and is looking for joint venture partners to expand business.
- ❖ GVK Power board approves to sell 3.84 crore shares or 10 percent stake in Bengaluru International Airport which was held through its subsidiary to Fairfax India for Rs 1,290 crore.
- ❖ Mawana Sugars has agreed to enter into one time settlement of its debt worth Rs 43.21 crore with State Bank of India in respect of borrowings from State Bank of Hyderabad.
- ❖ Healthcare Global in pact with pinnacle hospitals to acquire its oncology unit by share purchase of Rs 1.8 crore.
- ❖ Bharti Airtel and Telenor India filed a joint application before National Company Law Tribunal for approval of their merger following nod from the market regulator SEBI and stock exchanges -- BSE and NSE.
- ❖ Alankit's promoters make open offer to acquire 3.71 crore shares or 26 percent stake at Rs 33.3 per share



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
2-Jun-17	GMR Infrastructure Limite	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	41364153	17.5
2-Jun-17	R.P.P. Infra Projects Ltd	SREE SARAVANA ENGINEERING BHAVANI PRIVATE LIMITED	BUY	238910	232.4
2-Jun-17	Stampede Capital Ltd	USHA RANI MEENAVALLI	SELL	1940000	19.7
2-Jun-17	Lovable Lingerie Ltd	PARAM VALUE INVESTMENTS	SELL	123000	241.2
2-Jun-17	High Ground Entp Ltd	MARFATIA NISHIL SURENDRA	BUY	770718	23.5

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
2-Jun-17	JVLARGO	ERISKA INVESTMENT FUND LTD	B	8,307,795	18.0
2-Jun-17	SAYAJIHOTL	LIBERTY CONSTRUCTION AND LEASING LIMITED	S	120,000	293.2
2-Jun-17	ARAMBHAN	NALINI MARIA ARAMBHAN	S	1,100,000	20.6
2-Jun-17	IFINSEC	GOPAL BANSAL	B	1,200,000	10.3
2-Jun-17	POEL	LUKMAN MUNAVAR PATEL	S	208,000	56.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511288	GRUH	05-Jun-17	Dividend - Rs. - 2.8000	-
500875	ITC	05-Jun-17	Dividend - Rs. - 4.7500	-
531213	MANAPPURAM	05-Jun-17	Interim Dividend - Rs. - 0.5000	06-Jun-17
533088	MHRIL	05-Jun-17	Dividend - Rs. - 5.0000	-
505982	HINDUJAFO	06-Jun-17	Amalgamation	07-Jun-17
532947	IRB	06-Jun-17	Interim Dividend - Rs. - 3.0000	07-Jun-17
533169	MANINFRA	07-Jun-17	Interim Dividend - Rs. - 0.5400	08-Jun-17
524804	AUOPHARMA	08-Jun-17	Interim Dividend - Rs. - 1.2500	09-Jun-17
500530	BOSCHLTD	08-Jun-17	Final Dividend - Rs. - 90.0000	-
500547	BPCL	08-Jun-17	Final Dividend - Rs. - 1.0000	-
513428	INDOZIN-B	08-Jun-17	Amalgamation	09-Jun-17
517518	LLOYDELENG	08-Jun-17	Special Dividend - Rs. - 20.0000	09-Jun-17
532779	TORNTPOWER	08-Jun-17	Final Dividend - Rs. - 2.2000	-
532893	VTMLTD	08-Jun-17	Dividend - Rs. - 0.7500	-
509162	INDAG	09-Jun-17	Final Dividend - Rs. - 1.5000	-
521248	KITEX	09-Jun-17	Final Dividend - Rs. - 0.7500	-
523558	NETWORK	09-Jun-17	Reduction of Capital	12-Jun-17
500355	RALLIS	09-Jun-17	Final Dividend - Rs. - 2.5000	-
500355	RALLIS	09-Jun-17	Special Dividend - Rs. - 1.2500	-
532923	RJL	09-Jun-17	Buy Back of Shares	12-Jun-17
533353	IPRU1073	12-Jun-17	Temporary Suspension	13-Jun-17
533355	IPRU1074P	12-Jun-17	Temporary Suspension	13-Jun-17

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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