

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8741	0.08	NIFTY IT	10025.80	1.01
Sensex	28241	0.05	NIFTY BANK	20196.80	0.63
DowJones	20071	0.94	NIFTY 500	7569.90	0.30
Nasdaq	5667	0.54	NIFTY FMCG	22645.15	(0.22)
Hangseng	23129	-0.24	NIFTY INFRA	2989.25	0.36
Shanghai	3141	-0.59	NIFTY AUTO	9975.10	(0.83)
Nikkei	7099	0.02	NIFTY ENERGY	10708.10	(0.45)
Strait Times	3042	-0.07	NIFTY PHARMA	10555.00	1.47
Kospi	2073	0.10	Advances / Declines	BSE	NSE
Taiwan	9456	0.28	Advances	1637	991
FTSE	7188	0.67	Declines	1183	633
CAC	4824	0.63	Unchanged	154	75
DAX	11651	0.20	Total	2974	1699

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	186.05	4.73
TECHM	481.00	4.32
CIPLA	608.70	4.17
BHEL	142.55	2.55
INFRADEL	298.90	2.19

Nifty Losers		
Company	Price(Rs)	Chg(%)
BOSCHLTD	22350.00	(2.60)
ZEEL	495.00	(2.44)
EICHERMOT	23320.00	(1.93)
TATAMTRDVR	333.30	(1.91)
TATAMOTORS	522.35	(1.72)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ORBTEXP	22.07	2.5	9
SHRIRAMCIT	3.03	0.4	9
SANOFI	0.25	0.0	9
GEPIL	1.91	0.3	8
KEI	8.76	1.3	7

Indian Forex	Closing	Chg	% Chg
USD/INR	67.383	(0.066)	(0.10)
GBP/INR	84.323	(1.168)	(1.37)
EUR/INR	72.443	(0.354)	(0.49)
JPY/INR	59.600	(0.310)	(0.52)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28924	(204)
Silver (Rs/1kg)	41612	(798)

Commodities	Price	% Chg.
Crude (US\$/BBL)	53.8	0.06
Brent (US\$/BBL)	56.8	(0.05)
Gold (US/oz)	1220.8	0.47
Silver (US\$/oz)	17.5	0.87
Copper (US\$/MT)	5836.0	(1.14)
Alum (US\$/MT)	1808.5	(0.25)
Zinc(US\$/MT)	2783.0	(2.40)

ADR	Cl. Values	% Chg.
ICICI Bank	8.42	1.57
HDFC Bank	70.15	(0.04)
Infosys	13.75	1.18
Vedanta Ltd	12.72	0.95
Dr. Deddy's Labs	46.49	2.99
Wipro	9.09	0.44
Tata Motors	39.19	(0.99)

Market Sensor

US market rallied on Friday, with financials rising around 2 percent, following a stronger-than-expected employment report. Dow Jones Industrial Average was up 0.94% or 186.55 points at 20071.46 Nasdaq Composite was up 0.54% or 30.57 points at 5666.77 Standard & Poor's 500 was up 0.73% or 16.57 points at 2297.42.

Indian Equity market traded sideways on expected lines and settled on flat note, mirroring the last session's move. Positive global cues, favorable union budget and FII's turning into net buyers generated positive sentiment in the market. Moreover, good quarterly results boosted the market sentiment. Nifty ended the previous day with a gain of 0.08% or 6.70 points at 8740.95. On Friday's trading session, FIIs bought net Rs.353.84 Cr in cash market and sold Rs.1560.46 Cr in derivative segment. Whereas, DII sold net Rs.42.53 Cr in cash segment.

Global News

❖ Chicago Federal Reserve President Charles Evans said on Friday that if job gains continue as they have and the unemployment rate continues to bounce up and down as it has, that would be "good news" for the U.S. economy. (Reuters)

❖ Global businesses started 2017 on a solid footing, surveys showed on Friday, thriving ahead of a myriad of political risks in the coming year. (Reuters)

❖ The British government welcomed the dismissal on Friday of a legal bid to force parliament to approve any attempt to take Britain out of the European Economic Area (EEA) and the single market as part of its exit from the European Union. (Reuters)

❖ U.S. Republicans on Friday repealed a securities disclosure rule aimed at curbing corruption at energy and mining companies and voted to ax emissions limits on drilling operations, part of a push to remove Obama-era regulations on extractive industries. (Reuters)

❖ U.S. job growth surged more than expected in January as construction firms and retailers ramped up hiring, but wages barely rose, handing the Trump administration both a head start and a challenge as it seeks to boost the economy. (Reuters)

Economic News

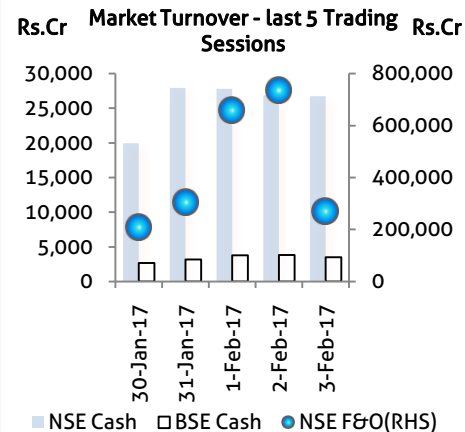
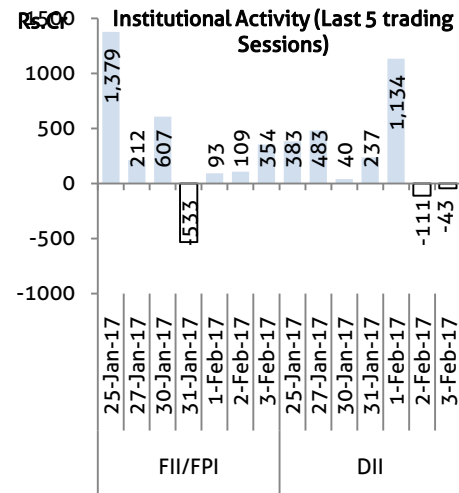
- ❖ The Indian IT sector has its presence in 200 cities of 86 countries across the world and employs 37 lakh people while having a revenue rollover of Rs 8.4 lakh crore, the Rajya Sabha was informed on Friday.
- ❖ January's Nikkei/IHS Markit Services Purchasing Managers' Index remained below the 50 mark that separates growth from contraction, registering 48.7 compared to December's 46.8.
- ❖ The government plans to exit its holding in three PSUs -- Bharat Pumps & Compressors, Bridge & Roof Co and Hindustan Fluorocarbons -- by selling its stake to strategic buyers.
- ❖ To safeguard the interests of domestic aluminium industry, the government may soon take some steps including imposing of anti-dumping duties or minimum import price in wake of rising imports of downstream aluminium products in the country.
- ❖ The Reserve Bank of India will soon put into circulation new Rs 100 banknotes which will be similar to the design of the ones in Mahatma Gandhi Series-2005.
- ❖ A key committee set up by Defence Minister Manohar Parrikar to suggest ways to restructure the acquisition wing will submit its report this week which will pitch in for a separate set up for defence procurement.
- ❖ The government is keen on implementing vehicle policy that aims at scrapping 15-year old commercial vehicles in the first phase, and it will send the proposal to GST Council after Cabinet nod, Union Minister Nitin Gadkari said.
- ❖ In another two months, the government hopes to put in place a new mechanism to replace the existing Foreign Investment Promotion Board (FIPB), which will further improve ease of doing business, Economic Affairs Secretary Shaktikanta Das has said.
- ❖ In order to address the issue of bankruptcy in the financial sector, government is likely to introduce a bill for resolution of insolvent financial firms during the current session of Parliament.
- ❖ As part of efforts to combat blackmoney and fake currency through demonetisation, government agencies have conducted over 1,100 searches and issued 5,100 notices to verify suspicious high-value cash deposits.
- ❖ A Niti Aayog committee has recommended winding up of 26 loss making public sector enterprises due to their unsatisfactory performance, Parliament was informed on Friday.

Domestic News

- ❖ Godrej Properties expects to monetise commercial properties worth about Rs 1,500 crore at Mumbai, Kolkata and Chandigarh over the next six months and reduce net debt, which now stands at Rs 3,278 crore.
- ❖ Naveen Jindal-led JSPL is exploring various options, including divestment, to reduce its debt of around Rs 46,000 crore.
- ❖ Lupin receives final approval for Triamcinolone Acentonide cream from the U.S. FDA. Cream had total U.S. sales of \$55.7 million.
- ❖ Bharat Forge divests its entire stake in Kalyani Polytechnic Pvt. Ltd.
- ❖ Accelya Kale Solutions announces their intention to combine with Mercator to create a leading global technology enabled solutions provider to airlines, travel agents and freight forwarders.

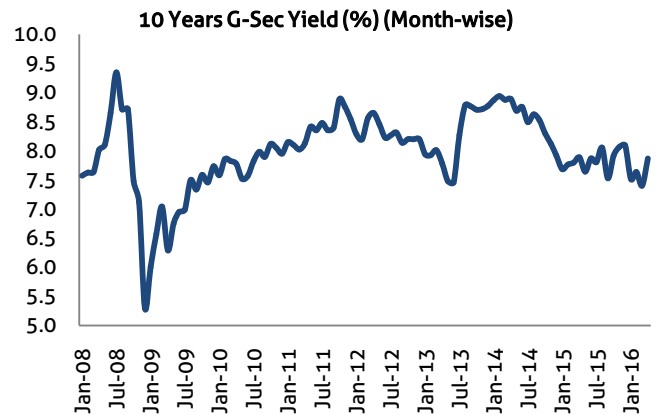
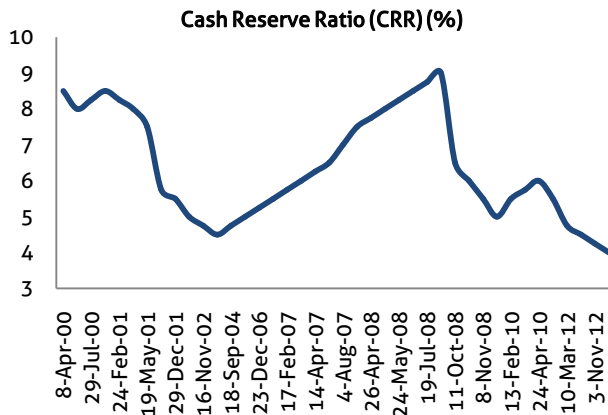
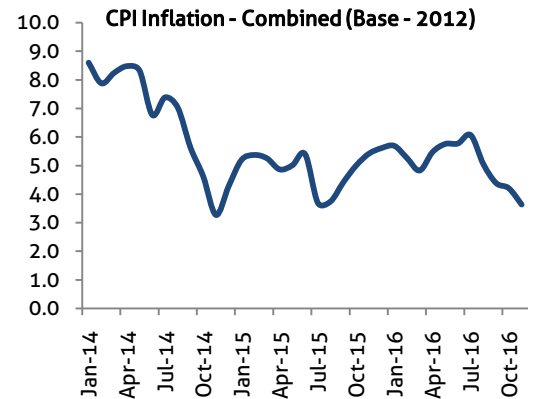
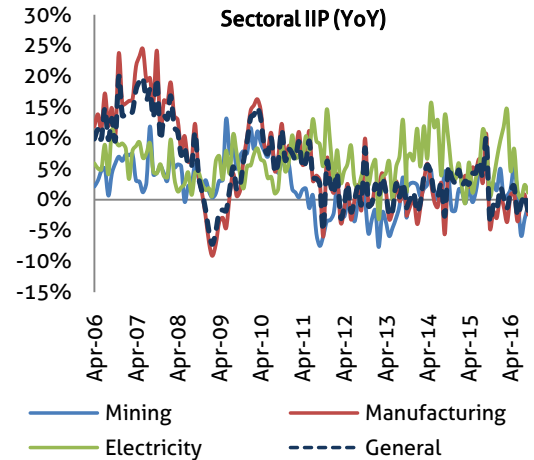
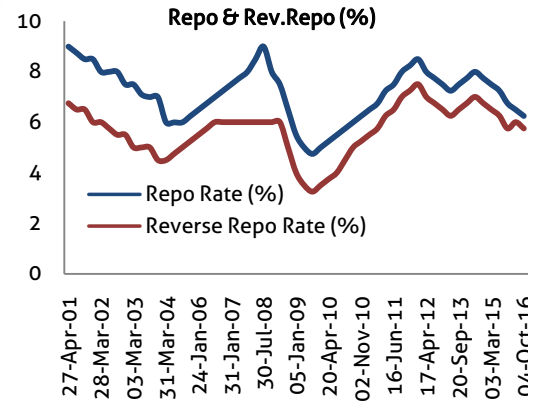
Global Forex	Closing	Chg	% Chg
EUR-USD	1.0783	0.0024	0.00
GBP-USD	1.2485	(0.0040)	(0.32)
USD-JPY	112.66	(0.1500)	(0.13)

Bond Markets	Closing	Chg
10-yr bond	6.62	-1.90 bps
Interbank call	6.00	4.41 bps



Domestic News (Cont...)

- ❖ IL&FS Transportation Networks joint venture with IL&FS Engineering & Construction bags projects under Madhya Pradesh Road Development Corporation (MPRDC). Project cost estimated to be Rs 175.48 crore with a construction period of 20 months.
- ❖ Grasim Industries increases FPI stake limit to 49 percent from 30 percent of the total paid up equity share capital.
- ❖ BSE: Nomura Trust & Banking, Nomura India Investment purchase 1.82 million shares for Rs 1,150.78 per share while Small Cap World Fund Inc. purchases 1.63 million shares for Rs 1,100.44 per share.
- ❖ Piramal Enterprises in talks for a joint venture with CDPQ (Canadian Pension Fund) arm for a realty private equity firm.
- ❖ ACC along with Shree Cement, JK Cement, JK Lakshmi Cement and Ambuja Cements to move tribunal against the Competition Commission of India order.
- ❖ Cochin Shipyard enters into talks to buy ABG Shipyard. Controlling stake in the Rs 16,000 crore debt-laden company may be valued at Rs 400-500 crore.
- ❖ Emami looking to sell sanitary napkin business.
- ❖ Infosys may abandon annual forecasts as uncertainties mount.
- ❖ Vodafone deal may require Birla's Idea Cellular to pump in Rs 25,150 crore into the company to ensure equal rights with the U.K. based company.
- ❖ Sun Pharma recalls 2,70,000 bottles of anti-depressant drugs in the United States.
- ❖ Vivid Global approved proposal to produce new quality of speciality chemicals grade and increase in capacity from 65-70MT to 85-90MT per month.
- ❖ SMS Pharma BM on 11 Feb to consider proposal for further investment in VKT Pharma
- ❖ Canara Bank BM on 8 Feb to consider rights issue size, price and ratio
- ❖ CCI Clears Acquisition Of Ibibo Group By MakeMyTrip
- ❖ Rourkela Steel Plant (RSP), a unit of Steel Authority of India Ltd (SAIL), has logged its best-ever production figures in crude steel and saleable steel in the April-January period of 2016-17.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Feb-17	BSE Limited	SMALL CAP WORLD FUND INC	BUY	1633818	1100.4
3-Feb-17	Unitech Ltd	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	19071605	5.4
3-Feb-17	Arcotech Limited	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	BUY	144152	624.6
3-Feb-17	Maha Tel Nigam Ltd.	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	2393422	23.3
3-Feb-17	Jayashree Tea Ltd.	ECE INDUSTRIES LIMITED	BUY	445600	112.8

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Feb-17	ORBTEXP	KAUSHIK DAGA	B	2,087,066	305.0
3-Feb-17	BESTSTEEL	SONIA JYOTI	S	500,000	96.5
3-Feb-17	VISHAL	YASHWANTBHAI A THAKKER	S	66,000	460.0
3-Feb-17	GPTINFRA	GPT Sons Private Limited.	B	99,727	253.3
3-Feb-17	LLOYDSME	HALAN FINANCE & INVESTMENT PRIVATE LIMITED	S	1,499,221	16.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511243	CHOLAINV	06-Feb-17	Interim Dividend - Rs. - 3.5000	07-Feb-17
532424	GODREJCP	06-Feb-17	Interim Dividend - Rs. - 1.0000	07-Feb-17
500387	SHREECEM	06-Feb-17	Special Dividend - Rs. - 100.0000	07-Feb-17
523269	ADVANIHOTR	07-Feb-17	Interim Dividend - Rs. - 0.4000	08-Feb-17
532783	DAAWAT	07-Feb-17	Stock Split From Rs.10/- to Rs.1/-	08-Feb-17
532482	GRANULES	07-Feb-17	Interim Dividend - Rs. - 0.2500	08-Feb-17
590065	IMPAL	07-Feb-17	Interim Dividend - Rs. - 5.0000	08-Feb-17
532240	INDNIPPON	07-Feb-17	Interim Dividend - Rs. - 4.0000	08-Feb-17
532732	KKCL	07-Feb-17	Interim Dividend - Rs. - 8.5000	08-Feb-17
500312	ONGC	07-Feb-17	Interim Dividend - Rs. - 2.2500	08-Feb-17
540212	TCIEXP	07-Feb-17	Interim Dividend - Rs. - 0.8000	08-Feb-17
505412	WENDT	07-Feb-17	Interim Dividend - Rs. - 10.0000	08-Feb-17
531082	ALANKIT	08-Feb-17	Interim Dividend - Rs. - 0.1000	09-Feb-17
533377	IPRU1117	08-Feb-17	Temporary Suspension	09-Feb-17
533379	IPRU1118P	08-Feb-17	Temporary Suspension	09-Feb-17
533381	IPRU1310	08-Feb-17	Temporary Suspension	09-Feb-17
533383	IPRU1311P	08-Feb-17	Temporary Suspension	09-Feb-17
533380	IPRU1694	08-Feb-17	Temporary Suspension	09-Feb-17
537323	IPRU8067	08-Feb-17	Temporary Suspension	09-Feb-17
532892	MOTILALOSFS	08-Feb-17	Interim Dividend - Rs. - 2.5000	09-Feb-17
530239	SUVEN	08-Feb-17	Interim Dividend - Rs. - 1.0000	09-Feb-17
539871	THYROCARE	08-Feb-17	Interim Dividend - Rs. - 5.0000	09-Feb-17

Global Economic Calendar

Date	Country	Indicator	Current	Previous
6-Feb-17	EUR	Sentix Investor Confidence (Feb)	17.4	18.2
6-Feb-17	USD	CB Employment Trends Index (Jan)		129.6
7-Feb-17	GBP	BRC Retail Sales Monitor (YoY) (Jan)	0.80%	1.00%
7-Feb-17	JPY	Leading Index		102.8
7-Feb-17	GBP	Halifax House Price Index (YoY) (Jan)	6.00%	6.50%
7-Feb-17	USD	Trade Balance (Dec)	-45.00B	-45.20B
7-Feb-17	USD	JOLTs Job Openings (Dec)	5.553M	5.522M
8-Feb-17	USD	Consumer Credit (Dec)	20.00B	24.53B
8-Feb-17	JPY	Current Account n.s.a. (Dec)	1.295T	1.416T
8-Feb-17	USD	MBA 30-Year Mortgage Rate		4.39%
9-Feb-17	JPY	Core Machinery Orders (YoY) (Dec)	4.60%	10.40%
9-Feb-17	USD	Initial Jobless Claims		246K
9-Feb-17	USD	Wholesale Inventories (MoM) (Dec)	1.00%	1.00%
10-Feb-17	JPY	PPI (MoM) (Jan)	0.20%	0.60%
10-Feb-17	GBP	Construction Output (YoY) (Dec)	-0.50%	1.50%
10-Feb-17	GBP	Industrial Production (YoY) (Dec)	3.20%	2.00%
10-Feb-17	GBP	Manufacturing Production (YoY) (Dec)	1.70%	1.20%
10-Feb-17	GBP	Trade Balance (Dec)	-11.45B	-12.16B
10-Feb-17	USD	Export Price Index (MoM) (Jan)		0.30%
10-Feb-17	USD	Import Price Index (MoM) (Jan)	0.20%	0.40%
10-Feb-17	USD	Michigan Consumer Sentiment (Feb)	97.8	98.5
10-Feb-17	USD	Federal Budget Balance (Jan)	40.0B	-28.0B

Indian Economic Calendar

Date	Country	Indicator	Current	Previous
8-Feb-17	INR	Interest Rate Decision	6.00%	6.25%
10-Feb-17	INR	Industrial Production (YoY) (Dec)		5.70%

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia, CFA	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

SEBI Registration No. INH00000206

Disclosure

The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-

- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company (ies) covered in this report. **Yes**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company (ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company (ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company (ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.