

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10453	0.28	NIFTY IT	10839.05	(0.06)
Sensex	33686	0.33	NIFTY BANK	25650.70	0.88
DowJones	23539	0.10	NIFTY 500	9260.65	0.25
Nasdaq	6764	0.74	NIFTY FMCG	25790.50	(0.13)
Hangseng	28213	(1.37)	NIFTY INFRA	3630.95	0.37
Shanghai	3361	(0.32)	NIFTY AUTO	11313.65	0.27
Nikkei	6979	0.05	NIFTY ENERGY	14515.10	(0.24)
Strait Times	3372	(0.32)	NIFTY PHARMA	9897.20	(1.07)
Kospi	2531	(1.04)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10773	(0.26)	Advances	1420	907
FTSE	7560	0.07	Declines	1329	818
CAC	5518	0.14	Unchanged	138	75
DAX	13479	0.28	Total	2887	1800

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SBIN	326.00	3.71
ONGC	191.65	3.59
TATAMOTORS	448.50	3.13
LT	1246.00	2.89
INDUSINDBK	1670.00	2.61

Nifty Losers		
Company	Price(Rs)	Chg(%)
POWERGRID	210.50	(2.18)
SUNPHARMA	551.35	(2.15)
BPCL	533.20	(1.78)
COALINDIA	286.50	(1.61)
GAIL	463.65	(1.55)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BHARTIARTL	1858.88	191.7	10
MPHASIS	6.49	0.7	9
EXCELCROP	0.38	0.0	9
DHANUKA	0.81	0.1	9
PGHH	0.06	0.0	8

Indian Forex	Closing	Chg	% Chg
USD/INR	64.576	(0.017)	(0.03)
GBP/INR	84.427	(1.359)	(1.58)
EUR/INR	75.335	0.052	0.07
JPY/INR	56.660	(0.060)	(0.11)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29125	(36)
Silver (Rs/1kg)	39500	140

Commodities	Price	% Chg.
Crude (US\$/BBL)	55.8	1.77
Brent (US\$/BBL)	62.3	2.33
Gold (US/oz)	1270.0	(0.61)
Silver (US\$/oz)	16.9	(1.63)
Copper (US\$/MT)	6914.5	1.65
Alum (US\$/MT)	2165.0	1.17
Zinc(US\$/MT)	3265.5	(1.64)

ADR	Cl. Values	% Chg.
ICICI Bank	9.60	(0.70)
HDFC Bank	95.00	(0.80)
Infosys	14.60	0.30
Tata Steel Ltd	21.30	(1.80)
Dr. Deddy's Labs	37.60	(2.30)
Wipro	5.20	(1.00)
Tata Motors	33.20	1.80

## Market Sensor

US Market closed at record highs on Friday on the back of a sharp rally in Apple shares. Qualcomm also jumped as Broadcom considers acquiring the chipmaker. Dow Jones Industrial Average was up 0.10% or 22.93 points at 23539.19. Nasdaq Composite was up 0.74% or 49.49 points at 6764.44. Standard & Poor's 500 was up 0.31% or 7.99 points at 2587.84.

Indian Equity market ended with modest gains amid volatility, thanks to sustained buying in selective index majors, positive services industry activity data, capital inflows and positive demand conditions according to a monthly Purchasing Managers' Index survey lead the Indices to cross new milestones. Nifty ended the previous day with a gain of 0.28% or 28.70 points 10452.50. On Friday's trading session, FII sold net Rs.9690.84 Cr in cash market and bought Rs.224.28 Cr in derivative segment. Whereas, DII bought net Rs.33.4 Cr in cash segment.

## Global News

- ❖ U.S. job growth accelerated in October after hurricane-related disruptions in the prior month, but wages grew at their slowest annual pace in more than 1-1/2 years in a sign that inflation probably will remain benign. (Reuters)
- ❖ Growth in Britain's private sector held steady in the three months to October after weakening recently, and the inflation hit to consumers and Brexit concerns for companies mean growth will probably stay modest, an industry survey showed. (Reuters)
- ❖ The European Central Bank said on Friday it was not up to it to publish the details of meetings President Mario Draghi holds with an exclusive club of financiers and economists, but described them as being in the public interest. (Reuters)
- ❖ The International Monetary Fund issued a warning to Venezuela on Friday for failing to provide the institution with economic data on time and gave it six months to address the lack of some statistics. (Reuters)
- ❖ President Donald Trump on Thursday tapped Fed Governor Jerome Powell to become head of the U.S. central bank, breaking with precedent by denying Janet Yellen a second term but signaling a continuation of her cautious monetary policies. (Reuters)

## Economic News

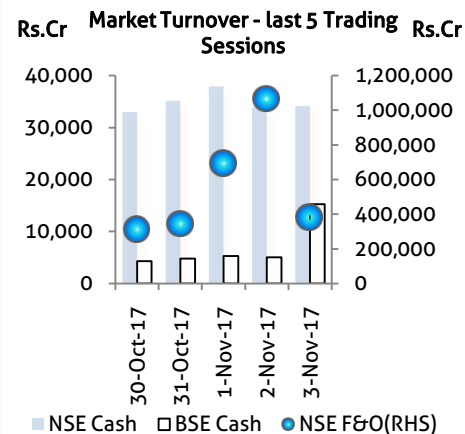
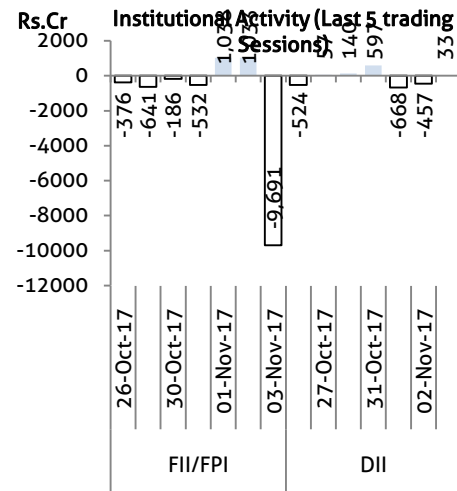
- ❖ The goods and services tax (GST) could be in for a revamp that's more comprehensive than the tweaks that have been made thus far to iron out compliance problems.
- ❖ The entire Indian agriculture value chain is set to change drastically and food processing is going to be a main industry in the future, Finance Minister Arun Jaitley said on Friday at World Food India 2017, even as event's first day here saw the signing of 13 MoUs worth Rs 68,000 crore (\$10.5 billion).
- ❖ Indian firms mobilised over Rs 36,000 crore through issuance of shares to institutional investors during April-September period of the current fiscal, a 13-fold rise from the year-ago period.
- ❖ After two months of intense selling, foreign investors turned net buyers in October to invest over Rs 3,000 crore in stocks, enthused by the government's Rs 2.11 lakh crore bank recapitalisation plan.
- ❖ Domestic CV sales are expected to grow by around 7 per cent in the current financial year on the back of pent-up demand post GST and replacement cycle in CVs driving the sales, as per rating agency ICRA.
- ❖ The rules of the new insolvency regulations to bring individual businesses under its purview are likely to be in place soon, an official of the Insolvency and Bankruptcy Board of India (IBBI) said .
- ❖ The implementation of goods and services tax (GST) will give further improve India's ranking in the World Bank's ease of doing business index next year when the impact of the biggest tax reform will be taken into account, Prime Minister Narendra Modi said on Saturday. India's ranking took a quantum leap to 100 from 130 last year in the latest Doing Business report.
- ❖ Prime Minister Narendra Modi on Friday hinted at a crackdown on 'benami' properties and said the Congress is worried as such assets of its leaders will not be spared in his government's action.
- ❖ In the wake of India's progress as highlighted in the recent 'Ease of Doing Business' report published by the World Bank, the Federation of Indian Chambers of Commerce and Industry (FICCI) opined that this new achievement would help improve the inflow of FDI.
- ❖ Days after it gave India a 30 place jump in its ease of doing business ranking, the World Bank said the Goods and Services Tax (GST) and reforms push by the government will catapult the country to the high middle-income economy in 30 years.

## Domestic News

- ❖ In a major consolidation move in the domestic pharma sector, drug firm Torrent Pharmaceuticals will acquire the branded business of Unichem Laboratories in India and Nepal for Rs 3,600 crore.
- ❖ Unichem Lab plans to return to its shareholders more than 50% of net proceeds it will receive from the sale of domestic formulations business to Torrent Pharma.
- ❖ The oil ministry is expected to approach the Union cabinet to allow private companies take 60% stake in producing oil and gas fields of national oil companies, ONGC Ltd and Oil India Ltd, with the view that they would raise production above the baseline estimate.
- ❖ The Competition Commission of India (CCI) has approved Singapore's sovereign wealth fund GIC's plan to acquire 33% stake in DLF Cyber City Developers for Rs8,900 crore.

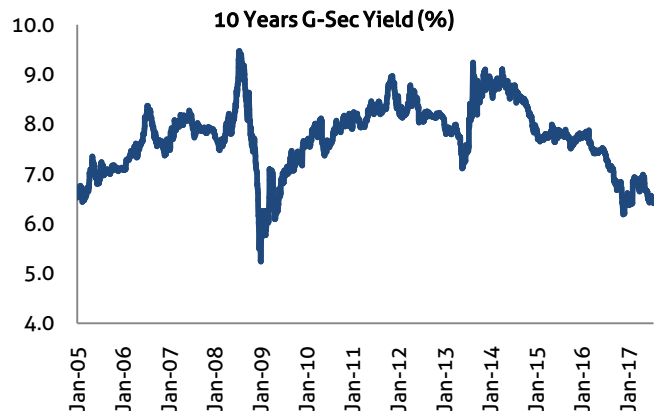
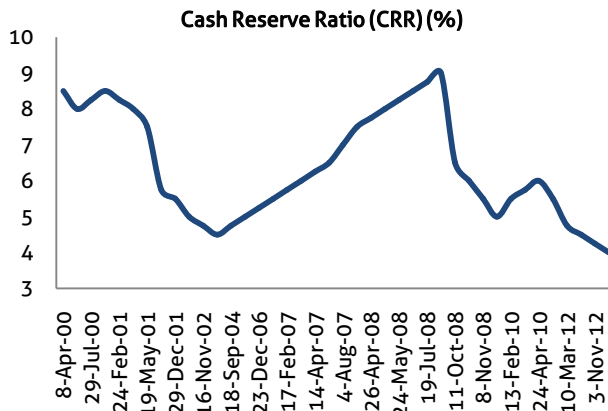
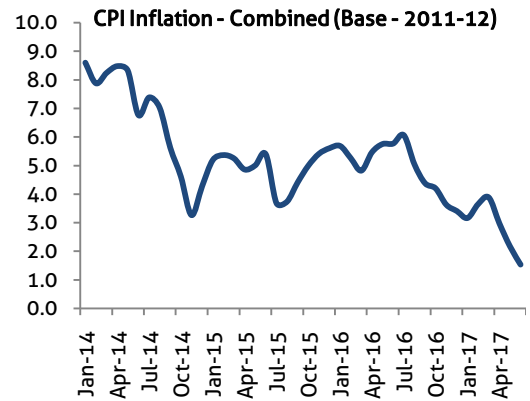
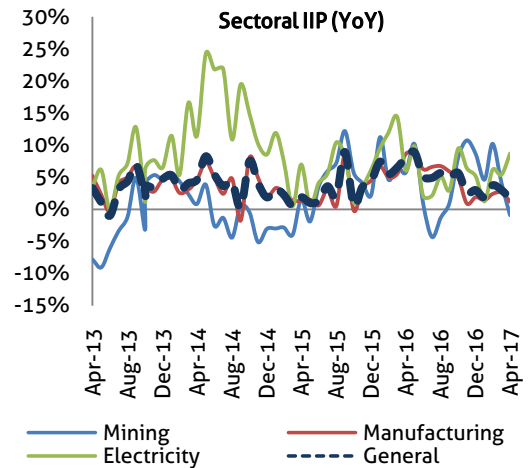
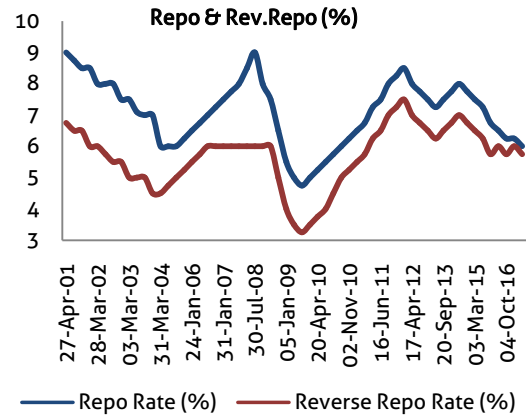
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.3077	(0.0001)	(0.01)
USD-JPY	114.36	0.2700	0.24

Bond Markets	Closing	Chg
10-yr bond	7.03	-4.40 bps
Interbank call	5.85	0.68 bps



## Domestic News (Cont...)

- ❖ The government said investments worth Rs 68,000 crore have been committed by many domestic and multinational firms, including ITC, PepsiCo, Patanjali and Coca-Cola Co, in India's food and agriculture sector.
- ❖ ITC plans to invest Rs 10,000 crore to set up food processing facilities across the country.
- ❖ Yes Bank signed an agreement with the government to provide Rs 1,000 crore financing for food processing projects.
- ❖ Hindustan Construction Company (HCC) joint venture firm has bagged a contract worth Rs 497 crore for Pune Metro.
- ❖ Oricon Enterprises to sell 51 percent stake in packaging business of its subsidiary Oriental Containers for Rs 419.40 crore to Pelliconi & C.S.P.A
- ❖ NHAI may bar 20 firms, including HCC and L&T, from bidding for road projects
- ❖ M&M to consider issuance of bonus shares on Nov. 10.
- ❖ SBI AMC gets RBI nod to buy 10 percent stake in AU Small Finance Bank
- ❖ KSB Pumps begins commercial production of Energy Pump Division at its Satara unit
- ❖ Manoranjan Roy, chairman of Pincon Spirits, arrested in Rs 56 crore scam
- ❖ VRL Logistics to buyback 9 lakh equity shares (or 0.99 percent equity) at a price of Rs 460 each
- ❖ Mercator has entered into MOA with M/s. Gemini Marine (No.3) Limited, Nevis to sell its vessel Harsha Prem for total consideration of USD 3.42 Million. The proceeds of the sale would be used to repay debt.
- ❖ Himadri Speciality Chemical Ltd, is looking to invest ₹628 crore for brownfield expansion of its carbon black and advance carbon material units in West Bengal.
- ❖ NLC India has been tasked with covering vacant land of the Railways with solar power generation set-ups.
- ❖ Homegrown private equity group Everstone will enter in exclusive talks with the promoters of home appliances brand Kenstar to acquire it after Advent International and Temasek-backed Crompton Greaves pulled out of the race.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Nov-17	Infibeam Incorp. Limited	AMRAPALI CAPITAL AND FINANCE SERVICES LTD.	BUY	3435000	168.0
03-Nov-17	Ujjivan Fin. Servc. Ltd.	CROSSLAND TRADING CO	SELL	641598	368.2
03-Nov-17	Momai Apparels Ltd.	ASHAPURA APPARELS PRIVATE LIMITED	SELL	1422400	141.5
03-Nov-17	Ackruti City Limited	MAHIPATRAY V SHAH (HUF)	SELL	1117093	140.9
03-Nov-17	SPML Infra Limited	IVORY CONSULTANTS PVT LTD.	BUY	500000	175.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Nov-17	BHARTIARTL	BHARTI TELECOM LIMITED	B	184,710,183	544.2
03-Nov-17	HUBTOWN	MAHIPATRAY V SHAH (HUF) .	S	1,718,323	142.3
03-Nov-17	SORILHOLD	RIDDHI PORTFOLIO PRIVATE LIMITED	B	862,000	110.4
03-Nov-17	KESARPE	SANGITA SIDHARTH AJWANI	S	1,405,000	63.2
03-Nov-17	RDBRL	SHEETAL DUGAR	S	1,500,000	53.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
538299	AXISHYD11DD	06-Nov-17	Dividend On Mutual Fund	07-Nov-17
538299	AXISHYD11DD	06-Nov-17	Redemption of Mutual Fund	07-Nov-17
538298	AXISHYD11DG	06-Nov-17	Redemption of Mutual Fund	07-Nov-17
538297	AXISHYD11DP	06-Nov-17	Dividend On Mutual Fund	07-Nov-17
538297	AXISHYD11DP	06-Nov-17	Redemption of Mutual Fund	07-Nov-17
538296	AXISHYD11GP	06-Nov-17	Redemption of Mutual Fund	07-Nov-17
507815	GILLETTE	06-Nov-17	Final Dividend - Rs. - 10.0000	-
524330	JAYAGROGN	06-Nov-17	Interim Dividend - Rs. - 0.6500	07-Nov-17
531642	MARICO	06-Nov-17	Interim Dividend - Rs. - 1.7500	07-Nov-17
538666	SHARDACROP	06-Nov-17	Interim Dividend - Rs. - 2.0000	07-Nov-17
532509	SUPRAJIT	06-Nov-17	Dividend - Rs. - 0.6000	-
509930	SUPREMEIND	06-Nov-17	Interim Dividend - Rs. - 3.0000	07-Nov-17
500096	DABUR	07-Nov-17	Interim Dividend - Rs. - 1.2500	08-Nov-17
523704	MASTEK	07-Nov-17	Interim Dividend - Rs. - 2.0000	08-Nov-17
500459	PGHH	07-Nov-17	Dividend - Rs. - 27.0000	-
506590	PHILIPCARB	07-Nov-17	Interim Dividend - Rs. - 6.0000	08-Nov-17
502090	SAGCEM	07-Nov-17	Interim Dividend - Rs. - 2.5000	08-Nov-17
517385	SYMPHONY	07-Nov-17	Interim Dividend - Rs. - 1.0000	08-Nov-17
532424	GODREJCP	08-Nov-17	Interim Dividend - Rs. - 1.0000	09-Nov-17
532777	NAUKRI	08-Nov-17	Interim Dividend - Rs. - 2.5000	09-Nov-17
532504	NAVINFLUOR	08-Nov-17	Interim Dividend - Rs. - 3.4000	09-Nov-17
540212	TCIEXP	08-Nov-17	Interim Dividend - Rs. - 1.0000	09-Nov-17

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
06-Nov-17	EUR	Markit Composite PMI (Oct)		55.9	55.9
06-Nov-17	EUR	Services PMI (Oct)		54.9	54.9
06-Nov-17	EUR	PPI (YoY) (Sep)		2.80%	2.50%
07-Nov-17	GBP	Halifax House Price Index (YoY) (Oct)		3.60%	4.00%
07-Nov-17	EUR	Retail Sales (YoY) (Sep)		3.10%	1.20%
07-Nov-17	USD	JOLTs Job Openings (Sep)		6.125M	6.082M
08-Nov-17	USD	Consumer Credit (Sep)		16.75B	13.06B
08-Nov-17	JPY	Leading Index (MoM) (Sep)			1.60%
08-Nov-17	CNY	Trade Balance (USD) (Oct)		39.50B	28.61B
08-Nov-17	USD	MBA 30-Year Mortgage Rate			4.22%
09-Nov-17	JPY	Bank Lending (YoY) (Oct)			3.00%
09-Nov-17	JPY	Core Machinery Orders (YoY) (Sep)		1.90%	4.40%
09-Nov-17	JPY	Current Account n.s.a. (Sep)		2.375T	2.380T
09-Nov-17	CNY	CPI (YoY) (Oct)			1.60%
09-Nov-17	CNY	PPI (YoY) (Oct)		6.30%	6.90%
09-Nov-17	USD	Bloomberg Consumer Confidence			51.7
09-Nov-17	USD	Wholesale Inventories (MoM) (Sep)		0.30%	0.30%
10-Nov-17	GBP	Construction Output (MoM) (Sep)			0.60%
10-Nov-17	GBP	Industrial Production (YoY) (Sep)		1.80%	1.60%
10-Nov-17	GBP	Trade Balance (Sep)			-14.25B
10-Nov-17	USD	Michigan Consumer Sentiment (Nov)		98	100.7

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

## Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INH000000206) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website [www.ashikagroup.com](http://www.ashikagroup.com)) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

### Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- 1) ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- 2) ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- 3) ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- 4) ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- 5) Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- 6) Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

### Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.