

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8801	0.69	NIFTY IT	10029.05	0.03
Sensex	28439	0.70	NIFTY BANK	20371.60	0.87
DowJones	20052	-0.09	NIFTY 500	7628.10	0.77
Nasdaq	5664	-0.06	NIFTY FMCG	22904.40	1.14
Hangseng	23347	-0.01	NIFTY INFRA	3012.25	0.77
Shanghai	3153	-0.11	NIFTY AUTO	10031.10	0.56
Nikkei	7062	-0.55	NIFTY ENERGY	10783.05	0.70
Strait Times	3070	0.44	NIFTY PHARMA	10710.80	1.48
Kospi	2076	-0.08	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9548	0.10	Advances	1847	1108
FTSE	7172	-0.22	Declines	1065	541
CAC	4778	-0.98	Unchanged	150	76
DAX	11510	-1.22	Total	3062	1725

Nifty Gainers		
Company	Price(Rs)	Chg(%)
AMBUJACEM	239.00	4.25
ACC	1483.90	4.21
SUNPHARMA	673.90	4.12
ICICIBANK	290.30	3.11
AUOPHARMA	705.60	3.05

Nifty Losers		
Company	Price(Rs)	Chg(%)
DRREDDY	3090.00	(1.73)
CIPLA	599.95	(1.31)
HINDALCO	189.55	(1.15)
TATAMTRDVR	330.40	(1.09)
ONGC	198.85	(1.05)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
IIFL	159.54	18.1	9
PANCM	31.52	3.7	9
CYIENT	6.05	0.7	8
TIMETECHNO	12.63	1.6	8
ZEELEARN	26.82	3.5	8

Indian Forex	Closing	Chg	% Chg
USD/INR	67.196	(0.187)	(0.28)
GBP/INR	83.921	(0.402)	(0.48)
EUR/INR	72.404	(0.039)	(0.05)
JPY/INR	59.730	0.130	0.22

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29045	121
Silver (Rs/1kg)	42033	421

Commodities	Price	% Chg.
Crude (US\$/BBL)	53.1	(1.28)
Brent (US\$/BBL)	55.9	(1.62)
Gold (US/oz)	1234.5	1.12
Silver (US\$/oz)	17.7	1.26
Copper (US\$/MT)	5786.0	(0.86)
Alum (US\$/MT)	1812.0	0.19
Zinc(US\$/MT)	2764.5	(0.66)

ADR	Cl. Values	% Chg.
ICICI Bank	8.64	1.41
HDFC Bank	71.48	0.22
Infosys	13.85	(0.22)
Vedanta Ltd	12.72	0.95
Dr. Deddy's Labs	45.91	(1.59)
Wipro	9.09	(0.44)
Tata Motors	38.77	(0.23)

## Market Sensor

US stocks slipped on Monday, led by the energy sector as oil prices dropped, while investors awaited the next run of major earnings reports and sought further clarity on President Donald Trump's economic policies. The Dow Jones Industrial Average fell 19.04 points, or 0.09 percent, to 20,052.42, the S&P 500 lost 4.86 points, or 0.21 percent, to 2,292.56 and the Nasdaq Composite dropped 3.21 points, or 0.06 percent, to 5,663.55.

Trading for the week started on a firm footing as key domestic indices settled with decent gains. The barometer index, the S&P BSE Sensex, rose 198.76 points or 0.70% to settle at 28,439.28 while the Nifty 50 index rose 60.10 points or 0.69% to settle at 8,801.05. The Sensex and the Nifty, both, hit their highest closing level in 4-1/2-months. The mood was lifted by the expectations that the Reserve Bank of India may cut policy rates by 25 basis points in its next policy review announcement later this week on 8 February 2017. On Monday's trading session, FIIs sold net Rs 403.52 Cr in cash market whereas, DII bought net Rs. 449.52 Cr in cash segment.

## Global News

- ❖The European Central Bank rejected U.S. accusations of currency manipulation on Monday and warned that deregulating the banking industry, now being openly discussed in Washington, could sow the seeds of the next financial crisis.(Reuters)
- ❖The European Union is ready to join China in fighting protectionism worldwide but Beijing also needs to show it can play fair on trade and investment, the bloc's trade chief said on Monday. (Reuters)
- ❖Hedge funds have accumulated a record bullish position in crude futures and options, betting on further price rises, but the lopsided nature of the positioning has become a key source of risk in the oil markets. (Reuters)
- ❖Any move to tear up the North American Free Trade Agreement would devastate the economies of members Canada, Mexico and the United States, the head of an influential U.S. business group said on Monday. (Reuters)
- ❖British consumers reined in their spending last month, an industry survey showed on Tuesday, adding to signs that they are turning more cautious as last year's Brexit vote pushes up inflation. (Reuters)

## Economic News

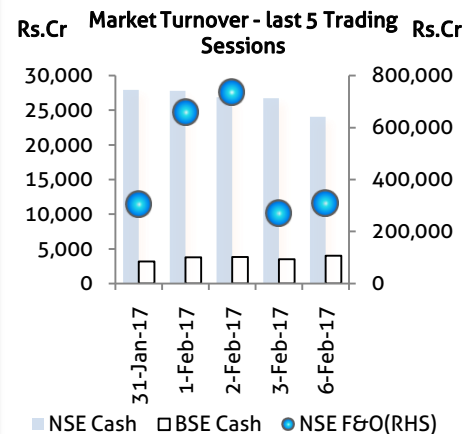
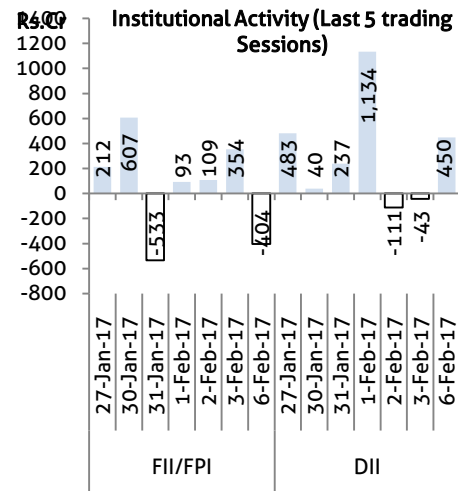
- ❖ Exports from special economic zones (SEZs) have touched Rs 2.36 lakh crore during April-September period of the current financial year, Parliament was informed .
- ❖ With an aim to boost "logistics efficiency", the Centre is looking at developing economic corridors and also planning to come up with logistic parks on national highways, Parliament was informed on Monday.
- ❖ With the government sounding the death knell for the Foreign Investment Promotion Board (FIPB), foreign investment proposals may now be directly considered by various line ministries and regulatory bodies.
- ❖ Amid concerns being raised by India Inc on the US visa regime, the Commerce and Industry Ministry on Monday said it will soon hold a meeting with industry including Nasscom to discuss the issue.
- ❖ Rural infrastructure lender National Bank for Agriculture and Rural Development (Nabard), has rolled out a sector specific plan to address the needs of the credit requirement in Odisha with an outlay of Rs 5,912 crore.
- ❖ Former Reserve Bank of India Governor C Rangarajan on Monday said banks cannot escape from the responsibility of controlling Non-Performing Assets (NPA) in their balance sheets.
- ❖ Providing clarity on scrutiny of deposits made in banks post demonetisation, Income Tax (I-T) department on Monday said no questions will be asked about deposits of up to Rs 2.5 lakh and only those accounts will be probed that do not match the tax returns.
- ❖ The government will come out with an "exhaustive list" of transactions on which the "anti-abuse" provision of levying long-term capital gains tax on share transfer in unlisted companies will not be applicable.
- ❖ The opposition's allegations aside, the rate of unemployment is actually rising in the country, especially among the backward classes, the government admitted in the Rajya Sabha on Monday.
- ❖ Coal India Ltd, the world's top coal miner, plans to acquire coking coal assets abroad as India lacks technology to economically develop local reserves, Coal Minister Piyush Goyal said.

## Domestic News

- ❖ Talks to sell a controlling stake in Bharti Infratel to a consortium of KKR and CPP Investment Board seem to have hit a snag over valuation, with the telecom tower company's shares taking a deep dive following news of a potential Idea Cellular-Vodafone India merger.
- ❖ State-owned construction firm NBCC signed an agreement with the Jammu and Kashmir government and Tourism Ministry for integrated development of tourist facilities in the state at a cost of Rs 97 crore.
- ❖ Private lender IDFC Bank picked up a 5 per cent stake at Rs 317 per share in financial services major IIFL Holdings for over Rs 502 crore through an open market transaction. The shares were offloaded by Cophall Mauritius Investment Ltd.
- ❖ Titagarh Wagons receives letter of intent from National Institute of Ocean Technology for two coastal research vessels worth Rs 100 crore.
- ❖ Cophall Mauritius Investment, Deutsche Securities Mauritius and Indian Overseas Bank sold 2.25 million shares in Panyam Cements.

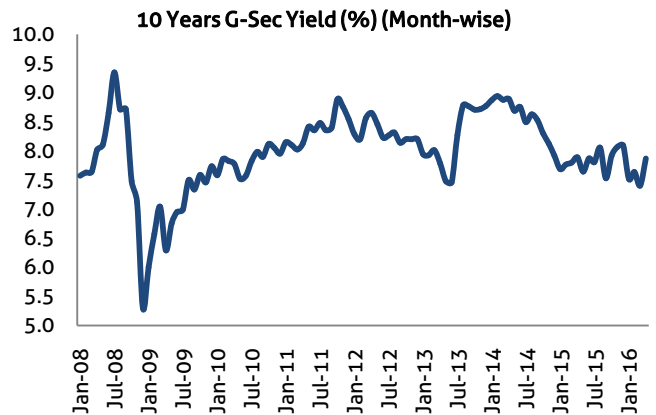
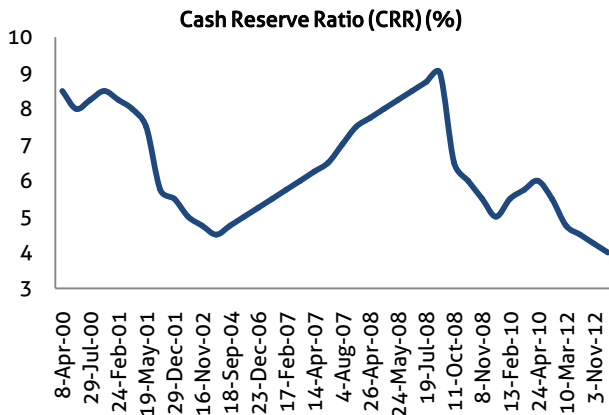
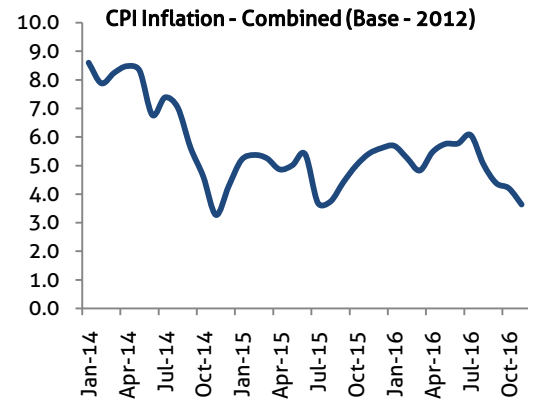
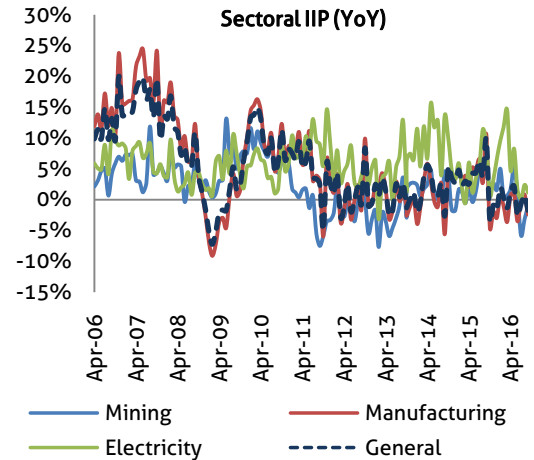
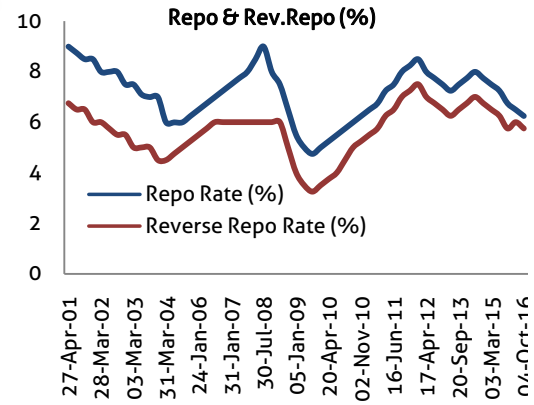
Global Forex	Closing	Chg	% Chg
EUR-USD	1.0721	(0.0026)	(0.00)
GBP-USD	1.2474	0.0004	0.03
USD-JPY	111.85	0.1100	0.10

Bond Markets	Closing	Chg
10-yr bond	6.71	8.90 bps
Interbank call	5.98	1.30 bps



## Domestic News (Cont...)

- ❖ The Finance Ministry has granted Rs 10,000 crore to Fertiliser Ministry under special banking arrangement to provide loan to cash-starved fertiliser companies at reasonable rates.
- ❖ Stepping up its power distribution business, CESC has added another distribution franchisee for supply of electricity to Bikaner city in Rajasthan.
- ❖ Rural Electrification Corporation enters into an MoU with Karnataka Power Corporation (KPCL) and Bangalore Electricity Supply Company (BESCOM) to extend financial assistance to the tune of Rs 39,121 crore for the next five years.
- ❖ Idea Cellular discussing sale of tower assets with Bharti Infratel and ATC in two separate deals.
- ❖ Ambuja Cements denies any knowledge of parent company mulling a merger with ACC.
- ❖ Nomura Singapore bought 0.13 million shares at Rs 66 per share in Lypsa Gems & Jewel.
- ❖ Diageo may make another open offer to United Spirits.
- ❖ Millers asked to keep retail rates of sugar below Rs 42 per kilogram.
- ❖ Government could divest stake in Hindustan Zinc, IDBI Bank via the new Exchange-traded Fund (ETF).
- ❖ Oberoi Realty to enter affordable housing space.
- ❖ Coal India plans to acquire assets overseas.
- ❖ Balrampur Chini buyback window from 7 Feb to 20 Feb
- ❖ Goa Carbon Jan production at 15068.4MT vs sales at 13229.34MT
- ❖ Poly Medicare board recommends 1:1 bonus issue
- ❖ Bajaj Auto launch BS-IV emission norm compliant 2017 edition of Pulsar RS200 and NS200 models priced up to Rs 1.33 lakh (ex-showroom Delhi).
- ❖ Reliance Infrastructure's defence unit Reliance Aerostructure Ltd's proposed joint venture with Dassault Aviation has received clearance from the Competition Commission of India (CCI).
- ❖ Kalpataru Power has bagged orders worth over Rs 823 crore in domestic and overseas markets.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Feb-17	Karnataka Bank Limited	KEDIA VIJAY KISHANLAL	BUY	1500000	122.2
6-Feb-17	North East Carry Corp Ltd	UTKARSH JAIN	SELL	500000	106.7
6-Feb-17	Sundaram Multi Pap Ltd	LTS INVESTMENT FUND LTD	SELL	9200000	3.7
6-Feb-17	Sanco Industries Ltd.	ANURAG GUPTA	SELL	243500	118.2
6-Feb-17	Mawana Sugars Limited	SWEDISH PORTFOLIO PRIVATE LIMITED	SELL	226495	64.3

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Feb-17	IIFL	IDFC BANK LIMITED	B	15,853,000	317.0
6-Feb-17	IIFL	COPTHALL MAURITIUS INVESTMENT LIMITED	S	15,853,000	317.0
6-Feb-17	PANCM	DEUTSCHE SECURITIES MAURITIUS LIMITED	S	1,207,784	67.5
6-Feb-17	PANCM	COPTHALL MAURITIUS INVESTMENT LIMITED	S	944,244	67.6
6-Feb-17	NECCLTD	UTKARSH JAIN	S	500,000	106.7

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
523269	ADVANIHOTR	07-Feb-17	Interim Dividend - Rs. - 0.4000	08-Feb-17
537414	BSLCAP18DG	07-Feb-17	Redemption of Mutual Fund	08-Feb-17
537413	BSLCAP18RG	07-Feb-17	Redemption of Mutual Fund	08-Feb-17
532783	DAAWAT	07-Feb-17	Stock Split From Rs.10/- to Rs.1/-	08-Feb-17
532482	GRANULES	07-Feb-17	Interim Dividend - Rs. - 0.2500	08-Feb-17
590065	IMPAL	07-Feb-17	Interim Dividend - Rs. - 5.0000	08-Feb-17
532240	INDNIPPON	07-Feb-17	Interim Dividend - Rs. - 4.0000	08-Feb-17
532732	KKCL	07-Feb-17	Interim Dividend - Rs. - 8.5000	08-Feb-17
500312	ONGC	07-Feb-17	Interim Dividend - Rs. - 2.2500	08-Feb-17
540212	TCIEXP	07-Feb-17	Interim Dividend - Rs. - 0.8000	08-Feb-17
505412	WENDT	07-Feb-17	Interim Dividend - Rs. - 10.0000	08-Feb-17
531082	ALANKIT	08-Feb-17	Interim Dividend - Rs. - 0.1000	09-Feb-17
533377	IPRU1117	08-Feb-17	Temporary Suspension	09-Feb-17
533379	IPRU1118P	08-Feb-17	Temporary Suspension	09-Feb-17
533381	IPRU1310	08-Feb-17	Temporary Suspension	09-Feb-17
533383	IPRU1311P	08-Feb-17	Temporary Suspension	09-Feb-17
533380	IPRU1694	08-Feb-17	Temporary Suspension	09-Feb-17
537323	IPRU8067	08-Feb-17	Temporary Suspension	09-Feb-17
532892	MOTILALOFS	08-Feb-17	Interim Dividend - Rs. - 2.5000	09-Feb-17
530239	SUVEN	08-Feb-17	Interim Dividend - Rs. - 1.0000	09-Feb-17
539871	THYROCARE	08-Feb-17	Interim Dividend - Rs. - 5.0000	09-Feb-17
500003	AEGISLOG	09-Feb-17	Interim Dividend - Rs. - 0.3500	10-Feb-17

## Global Economic Calendar

Date	Country	Event	Current	Forecast
6-Feb-17	EUR	Sentix Investor Confidence (Feb)	17.4	18.2
6-Feb-17	USD	CB Employment Trends Index (Jan)		129.6
7-Feb-17	GBP	BRC Retail Sales Monitor (YoY) (Jan)	0.80%	1.00%
7-Feb-17	JPY	Leading Index		102.8
7-Feb-17	GBP	Halifax House Price Index (YoY) (Jan)	6.00%	6.50%
7-Feb-17	USD	Trade Balance (Dec)	-45.00B	-45.20B
7-Feb-17	USD	JOLTs Job Openings (Dec)	5.553M	5.522M
8-Feb-17	USD	Consumer Credit (Dec)	20.00B	24.53B
8-Feb-17	JPY	Current Account n.s.a. (Dec)	1.295T	1.416T
8-Feb-17	USD	MBA 30-Year Mortgage Rate		4.39%
9-Feb-17	JPY	Core Machinery Orders (YoY) (Dec)	4.60%	10.40%
9-Feb-17	USD	Initial Jobless Claims		246K
9-Feb-17	USD	Wholesale Inventories (MoM) (Dec)	1.00%	1.00%
10-Feb-17	JPY	PPI (MoM) (Jan)	0.20%	0.60%
10-Feb-17	GBP	Construction Output (YoY) (Dec)	-0.50%	1.50%
10-Feb-17	GBP	Industrial Production (YoY) (Dec)	3.20%	2.00%
10-Feb-17	GBP	Manufacturing Production (YoY) (Dec)	1.70%	1.20%
10-Feb-17	GBP	Trade Balance (Dec)	-11.45B	-12.16B
10-Feb-17	USD	Export Price Index (MoM) (Jan)		0.30%
10-Feb-17	USD	Import Price Index (MoM) (Jan)	0.20%	0.40%
10-Feb-17	USD	Michigan Consumer Sentiment (Feb)	97.8	98.5
10-Feb-17	USD	Federal Budget Balance (Jan)	40.0B	-28.0B

## Indian Economic Calendar

Date	Country	Event	Current	Forecast
8-Feb-17	INR	Interest Rate Decision	6.00%	6.25%
10-Feb-17	INR	Industrial Production (YoY) (Dec)		5.70%

## Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia, CFA	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

SEBI Registration No. INH000000206

### Disclosure

The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-

- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company (ies) covered in this report. **Yes**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company (ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company (ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company (ies) covered in the research report. **No**

### Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.